

ONEANSWER FRONTIER INVESTMENT PORTFOLIO, ONEANSWER INVESTMENT PORTFOLIO, OPTIMIX TRUSTS & ANZ MASTER TRUSTS - FUND TERMINATIONS

Following a recent review, and after considering the best interests of investors, we have decided to terminate some investment funds available through:

- **OneAnswer Frontier Investment Portfolio**
- **OneAnswer Investment Portfolio (including //Select)**
- **OptiMix Trusts**
- **ANZ OneAnswer Investment Portfolio (including //Select)**
- **ANZ Master Trusts.**

WHICH FUNDS ARE TERMINATING?

The following funds (collectively 'the Funds') available through the above products will terminate on or around 20 May 2024.

We have recently reviewed the Funds and, taking into account the best interests of investors, decided to terminate them due to their low balances and likelihood of the Funds being able to meet their investment objectives in future. We note some of the Funds in the table below have been closed to new investors for some time.

Product	Terminating fund
OneAnswer Frontier Investment Portfolio	OptiMix Australian Fixed Interest Trust
	SG Hiscock Property Trust*
	UBS Balanced Trust
	UBS Defensive Trust
OneAnswer Investment Portfolio*	OnePath Capital Stable Trust
	OnePath Global Emerging Markets Shares Trust
	OptiMix Australian Fixed Interest Trust
	SG Hiscock Property Trust*
	UBS Balanced Trust
	UBS DefensiveTrust
ANZ OneAnswer Investment Portfolio*	ANZ OA OnePath Income Trust*
	ANZ OA SG Hiscock Property Trust*
	ANZ OA UBS Balanced Trust
	ANZ OA UBS Defensive Trust
OptiMix Trusts*	OptiMix Australian Fixed Interest Trust
ANZ Master Trusts*	ANZ Fixed Interest Trust*

*Closed to new investors.

WHAT DOES THIS MEAN?

Effective from 16 April 2024 we are no longer accepting application requests or additional investments into the terminating Funds.

Please note that with regard to the **ANZ OA OnePath Income Trust (OnePath Income Trust)**, we will no longer accept **additional investments or withdrawal requests** from 16 April 2024. The OnePath Income Trust will make a final distribution in April 2024 for the period ending 31 March 2024.

From 20 May 2024, we will:

- commence the process of realising the Fund/s' assets;
- withdraw investors' units in the Fund/s and distribute the withdrawal proceeds, as well as any available income; and
- provide investors with a withdrawal confirmation.

WHAT DO YOU AND YOUR CLIENTS NEED TO DO?

As you're aware, the OneAnswer suite of products provide access to a wide range of investment funds. If your clients would like to make a switch (except for investors in the OnePath Income Trust) to an alternative investment fund before the termination, they can until **close of business on 16 May 2024**. See below for 'How can your clients make a switch or withdrawal?'.
 If your clients are comfortable for their investment in the Fund/s to be returned to them after the termination, they don't need to do anything, this will happen automatically.

If your clients' only investment is in the Fund/s, then the termination of the Fund/s will result in their account being closed. When your clients' account is closed their data will no longer be available via Adviser Advantage.

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WILL THE TERMINATION HAVE ANY TAX IMPLICATIONS?

The termination will result in a redemption of units for your clients and therefore the realisation of their investment. This may have capital gains tax implications for your clients.

Prior to the processing of the redemption, you can generate a capital gains tax report which will indicate the potential tax implications for your clients.

HOW CAN YOUR CLIENTS MAKE A SWITCH OR WITHDRAWAL?

If your clients would like to switch or withdraw their investment in the Funds (except for investors in the OnePath Income Trust) before the termination takes place, they'll need to do so **by close of business on 16 May 2024**. Costs (buy/sell spreads) apply when switching or withdrawing.

For investors in OneAnswer Frontier Investment Portfolio, OneAnswer Investment Portfolio and ANZ OneAnswer Investment Portfolio - the OneAnswer Frontier Investment Portfolio Product Disclosure Statement (PDS) and OneAnswer Investment Funds Guide provides a complete list of investment funds available and can be viewed [online](#).

For OptiMix Trusts investors – the Switch Request Form for OptiMix Trusts at onepathsuperinvest.com.au > [Forms & brochures](#) provides the investment funds available.

For ANZ Master Trusts – Customer Services can provide a list of the available investment funds.

Your clients can switch by going online at My OnePath at onepathsuperinvest.com.au or Investor Access at anz.com or by completing and submitting a Switch Request Form available at onepathsuperinvest.com.au > [Forms & brochures](#) or from Customer Services. Your clients can withdraw or request a Withdrawal Form by calling Customer Services on 133 665.

You can arrange a switch on behalf of your clients if you hold an Adviser Transaction Authority.

WHEN WILL YOUR CLIENTS' INVESTMENT IN THE FUNDS BE RETURNED TO THEM?

For your clients who take no action, we expect to return the value of their investments in the Funds by 14 June 2024, to their nominated bank account by Electronic Funds Transfer (EFT), or by cheque if EFT is not available to a client.

If your clients need to provide us with their current bank account details, they can complete the 'Change of nominated bank or financial institution form' enclosed with their letter and return it to us by 16 May 2024. They can send us their completed form either by:

- post to GPO Box 5306, Sydney NSW 2001 or
- email to client@onepathsuperinvest.com.au from the email address we currently hold on our records.

The value of your clients' investment in the Fund/s will be included in their June quarter statement. Alternatively, if their account remains open, they can view their account online to see these details. They'll also receive an annual tax statement for the 2023/2024 financial year, which is usually distributed in August each year.

WHAT ELSE DO YOU AND YOUR CLIENTS NEED TO KNOW?

Effective from 16 April 2024:

- future and/or regular investments that currently go into the Fund/s can no longer be applied to the Fund/s and, if received, will be returned to your clients within 30 days.
- for investors in the OnePath Income Trust regular withdrawals or regular payments that are deducted from the Fund will cease.

After the termination of the Fund/s:

- regular withdrawals or regular payments that are deducted from any of the Funds will cease; and
- Auto Rebalance plans that include any of the Funds will no longer operate and will need to be re-established.

If your clients would like to continue or alter any of these arrangements, please provide us with new instructions.

If your clients' only investment is in the Funds, then the termination will result in their account being closed.

WILL THERE BE ANY IMPACT TO ADVISER FEES?

Adviser fees currently deducted from a terminating Fund will be deducted proportionately across all remaining funds following the termination or from the investment fund your client nominates. If your clients' only investment is in the Fund/s, any adviser fees will cease to be paid.

HOW ARE WE COMMUNICATING WITH YOUR CLIENTS?

We are writing to your impacted clients. Please see the sample client letter on the following pages which they'll receive shortly.

You can access a list of these clients by logging into Account Access via Adviser Online and running a 'Client Portfolio Balances' report.

ANY QUESTIONS

If you have any questions or would like further information, please:

- speak with your Business Development Manager
- call Adviser Services on **1800 804 768** weekdays between 8.30am and 6.30pm (AEST/AEDT)
- email us at **adviser@onepathsuperinvest.com.au**

The information in this document has been prepared by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342) (OPFM) as the issuer of investment products referred to in this document ('the Issuer'). This information is current as at April 2024 and may be subject to change.

The Issuer is a member of the Insignia Financial group of companies, comprising Insignia Financial Ltd (ABN 49 100 103 722) and its related bodies corporate ('Insignia Financial Group').

The information provided in this document is for Advisers only, is of a general nature and does not take into account the objectives, financial situation or needs of any person. It is not intended for distribution to retail clients. Retail clients should obtain a Product Disclosure Statement (PDS) relating to the financial products mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold the products. Target Market Determinations (TMDs) where required for relevant products have to be available for consideration by distributors/clients. A copy of the PDS (or other disclosure documents) and TMD (where relevant) are available upon request by phoning 133 665 or by searching for the applicable product on our website at www.onepathsuperinvest.com.au or www.anz.com.au

OneAnswer Investment Portfolio – sample client letter



<Title> <First Name> <Last Name>
<Address Line 1>
<Address Line 2>
<Address Line 3>
<Suburb> <State> <Postcode>

Investor Number: <Investment ID>
Product Name: OneAnswer Investment Portfolio
Reference: SI1436

12 April 2024

Dear Investor

Notice of fund terminations

We're writing to let you know that the following fund/s (the Fund/s) in which you're currently invested through OneAnswer Investment Portfolio will be terminating on or around **20 May 2024** and we'll be returning the value of your investment to you.

Fund name	Your account balance as at <date>*
<Fund Name 1 - OnePath Capital Stable >	<Fund 1 - \$amount >
<Fund Name 2 - OnePath Global Emerging Markets Shares>	<Fund 2 - \$amount >
<Fund Name 3 - OptiMix Australian Fixed Interest>	<Fund 3 - \$amount >
<Fund Name 4 - SG Hiscock Property>	<Fund 4 - \$amount >
<Fund Name 5 - UBS Balanced>	<Fund 5 - \$amount >
<Fund Name 6 - UBS Defensive>	<Fund 6 - \$amount >

*The balance you receive after the termination will be based on the final unit price of the Fund/s and is likely to be different to this amount. Your account balance is calculated based on the sell unit price, sell spreads have already been factored into your account balance.

Why is this happening?

Following a recent review, we have decided to terminate the Fund/s after considering the best interests of investors in the Fund/s. The review took into account the low and declining balances of the Fund/s as a whole and the likelihood of the Fund/s being able to meet their investment objectives in future.

<OneAnswer Investment Portfolio currently offers more than 80 investment funds and these are not impacted by termination of the Fund/s.>

What does this mean?

Effective from 16 April 2024, we are no longer accepting application requests or additional investments into the terminating Fund/s.

From 20 May 2024, we will:

- commence the process of realising the Fund/s' assets;
- withdraw your units in the Fund/s and distribute the withdrawal proceeds, as well as any available income; and
- provide you with a withdrawal confirmation.

What do you need to do?

We recommend speaking to a financial adviser regarding your individual circumstances, the options available to you as well as any potential capital gains tax implications.

If you don't take any action, your investment in the Fund/s noted in the table above will automatically be returned to you after the termination date.

If your only investment in OneAnswer Investment Portfolio is in the Fund/s, then the return of your investment will result in your account being closed.

How to make a switch or withdraw

If you'd like to switch or withdraw your current investment in the Fund/s before the termination takes place, you'll need to do so **by close of business on 16 May 2024**. Buy/sell spreads apply when switching or withdrawing.

Please refer to the OneAnswer Investment Portfolio Product Disclosure Statement (PDS) and the OneAnswer Investment Funds Guide available at www.onepathsuperinvest.com.au for a complete list of investment funds available, or call Customer Services on **133 665**.

You can switch online by logging in at MyOnePath at www.onepathsuperinvest.com.au, or by completing a Switch Request Form available at www.onepathsuperinvest.com.au > Forms & brochures, or by calling Customer Services. You can withdraw or request a Withdrawal Form by calling Customer Services.

When will your investment in the Fund/s be returned to you?

We expect to return your investment in the Fund/s by 14 June 2024, to your nominated bank account by Electronic Funds Transfer (EFT), or a cheque will be sent to you.

If you need to provide us with your current bank account details, please complete the enclosed 'Change of nominated bank or financial institution form' and return it to us by **16 May 2024**. You can send us your completed form either by:

- post to GPO Box 5306, Sydney NSW 2001 or
- email to client@onepathsuperinvest.com.au from the email address we currently hold on our records.

Details of the return of your investment in the Fund/s will be included in your June quarter statement. Alternatively, if your account remains open, you can view your account online to see these details.

You'll also receive an annual tax statement for the 2023/2024 financial year, which is usually distributed in August.

What else do you need to know?

Effective from 16 April 2024, future and/or regular investments that currently go into the Fund/s can no longer be applied to the Fund/s and, if received, will be returned to you within 30 days.

After the termination of the Fund/s:

- regular withdrawals or regular payments that are deducted from the Fund/s will cease; and
- Auto Rebalance plans that include the Fund/s will no longer operate and will need to be re-established.

If you'd like to continue or alter any of these arrangements, please provide us with new instructions.

Adviser fees (if applicable) deducted from the Fund/s will be deducted proportionately across all remaining investment funds or from the investment fund you nominate.

We're here to help

If you have any questions or would like further information, please:

- speak to your financial adviser
- call Customer Services on **133 665** weekdays between 8.30am and 6.30pm (AEST/AEDT)
- email us at client@onepathsuperinvest.com.au

Yours sincerely



Frank Lombardo
Chief Operating & Technology Officer On behalf of OnePath Funds Management Limited

This letter is issued by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342) (OPFM) as the issuer of OneAnswer Investment Portfolio and as issuer of OnePath Capital Stable Trust, OnePath Global Emerging Markets Shares Trust, OptiMix Australian Fixed Interest Trust, OneAnswer - UBS Defensive Trust, OneAnswer - UBS Balanced Trust and OneAnswer - SG Hiscock Property Trust.

The information in this letter is of a general nature only and has been prepared without taking into account your objectives, financial situation or needs. Before making a decision based on this information, you should consider the appropriateness of the information, having regard to your objectives, financial situation and needs. You should consider obtaining financial advice before making any decisions based on the information. You should obtain a Product Disclosure Statement (PDS) relating to the financial product mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold the product. Target Market Determinations (TMDs) where required for relevant products have to be available for consideration by distributors/members/investors. A copy of the PDS and TMD (where relevant) are available upon request by phoning 133 665 or by searching for the applicable product at onepathsuperinvest.com.au

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