

# Product update

As part of our continuing efforts to simplify and improve our investment menu for you and your clients, we're making changes to investment options effective **on 19 November 2025**.

We'll be closing some investment options and moving your client's balance into replacement funds for clients in the following super and pension products:

- OneAnswer Frontier Personal Super and Pension (including TTR)
- OneAnswer Term Allocated Pension
- ANZ OneAnswer Term Allocated Pension.

We'll also close some investment options and return the remaining funds to investors in:

- OneAnswer Frontier Investment Portfolio
- OneAnswer Investment Portfolio (including //Select)
- ANZ OneAnswer Investment Portfolio (including //Select).

## WHAT DOES THIS MEAN FOR YOUR SUPER AND PENSION CLIENTS?

Effective on **19 November 2025**, we'll move your client's account balance from the closing investment option to a replacement one, as shown in the table below.

Most of the replacement options have been selected based on having a similar investment objective, investment strategy and asset allocation to their previous investment option.

However, the OnePath Alternative Growth Fund will be moved to ANZ Cash Advantage because no similar option is available. **There are significant differences between these investment options which are outlined in the relevant comparison guide.** You'll find this guide included in the "How we'll communicate to your clients" section below, along with a sample of the member letter and other comparison guides.

Closing investment option	Replacement option	Products impacted		
		OneAnswer Frontier Personal Super and Pension (including TTR)	OneAnswer Term Allocated Pension	ANZ OneAnswer Term Allocated Pension
Barrow Hanley Concentrated Global Shares Hedged	Arrowstreet Global Equity (Hedged)	✓	✓	✓
Bennelong Australian Equities	OnePath Australian Shares	✓		
OnePath Alternatives Growth	ANZ Cash Advantage	✓	✓	
Platinum Asia	OnePath Global Emerging Markets Shares	✓		
Platinum International	Antipodes Global (Long only)	✓	✓	✓
Stewart Investors Worldwide Sustainability	BlackRock Diversified ESG Growth	✓		
Tyndall Australian Share	Perpetual Australian Shares	✓	✓	
Walter Scott Global Equity (Hedged)	Arrowstreet Global Equity (Hedged)	✓	✓	

## IMPORTANT DATES – SUPER AND PENSION

<b>Investment transactions</b>	<ul style="list-style-type: none"> <li>No transactions will be permitted in the closing investment options from <b>6.30pm on 18 November 2025</b> until <b>23 November 2025</b>.</li> <li>The switch transactions will be processed on <b>22 November 2025</b> with an effective date of <b>19 November 2025</b>.</li> <li>Transactions on the replacement options can be made from <b>24 November 2025</b>.</li> </ul>
<b>Pension payments</b>	Pension payments due between <b>19 November</b> and <b>23 November 2025</b> will be paid before <b>19 November 2025</b> .
<b>Switching investment options</b>	To change an investment option, the request must be received before <b>6.30pm on 18 November 2025</b> . The easiest way to make a change is to complete a Switch form available on Adviser Online under Account Details.

**Note:** A buy-sell spread will apply when the investments are moved to the replacement options.

## WHAT DOES THIS MEAN FOR YOUR INVESTMENT CLIENTS?

Following a recent review, we've decided to terminate the investment options outlined below after considering the best interests of the investors in the fund. This impacts clients in **OneAnswer Frontier Investment Portfolio**, **OneAnswer Investment Portfolio** and **ANZ OneAnswer Investment Portfolio**.

Closing investment option	Products impacted		
	OneAnswer Frontier Investment Portfolio	OneAnswer Investment Portfolio	ANZ OneAnswer Investment Portfolio
Barrow Hanley Concentrated Global Share Fund Hedged Trust	✓	✓	✓*
Bennelong Australian Equities	✓	✓	
OnePath Alternatives Growth	✓	✓	✓*
Platinum Asia	✓	✓*	
Platinum International	✓	✓	✓*
Stewart Investors Worldwide Sustainability	✓	✓	✓*
Tyndall Australian Shares Trust	✓	✓	✓
Walter Scott Global Equity (Hedged)	✓	✓	✓

\* Including //Select

## IMPORTANT DATES – INVESTMENTS

<b>10 October 2025</b>	No application requests or additional investments will be accepted from <b>10 October 2025</b> .
<b>18 November 2025</b>	From <b>18 November 2025</b> , we'll commence the process of realising the fund's assets, withdraw units, distribute withdrawal proceeds and provide investors with a withdrawal confirmation.

## WHAT YOU NEED TO DO

We've recommended your clients speak to you regarding their individual circumstances, as well as any potential CGT implications for investors with terminating options.

## Super and pension clients

You and your clients can view the range of investment options and switch out of the closing investment options by referring to the Switch form, available on Adviser Online under Account Details and Switch form in member online (My OnePath). Any switch requests need to be received before the key dates outlined above.

## HOW WE'LL COMMUNICATE TO YOUR CLIENTS

### Investments

From **11 September 2025**, we'll notify your clients about terminating investment options in OneAnswer Frontier Investment Portfolio, OneAnswer Investment Portfolio and ANZ OneAnswer Investment Portfolio.

### Super and pension

From **10 October 2025**, we'll notify your clients in OneAnswer Frontier Personal Super and Pension, OneAnswer Term Allocated Pension and ANZ OneAnswer Term Allocated Pension about the changes to their investment options.

## HELPFUL TOOLS

You can **search for your impacted clients** in Account Access – download the **“How to download a client list”** guide.

## WE'RE HERE TO HELP

If you'd like to discuss this further, please contact your Business Development Manager, Relationship Training Manager or email [adviser@onepathsuperinvest.com.au](mailto:adviser@onepathsuperinvest.com.au).

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