This information is relevant to investors who are considering an investment in OneAnswer Frontier Investment Portfolio in order to satisfy the criteria for a Significant Investor Visa (Subclass 188).

What is a Significant Investor Visa (Subclass 188)?
The Australian Government introduced the Significant Investor Visa (Subclass 188) (Visa) as a new pathway for migrant investors coming to Australia. The Visa came into effect on 24 November 2012. Applicants may be eligible for the Visa if they hold at least $5 million (AUD) in ‘Complying Investments’ for a minimum of four years. On 15 May 2015, the Australian Government announced that a new framework for ‘Complying Investments’ which was implemented from 1 July 2015.

What investments qualify as ‘Complying Investments’ under the new framework?
From 1 July 2015, Visa applicants must invest at least $5 million (AUD) over a four year period in ‘Complying Investments’, comprising each of the following three mandatory investments:

1. **Venture Capital and Growth Private Equity Funds (VCPE)** – At least $500,000 (AUD) in eligible Australian VCPEs investing in start-up and small private companies.
2. **Funds investing in Emerging Companies** – At least $1.5 million (AUD) invested through one or more eligible managed investment scheme(s) or listed investment company(ies) investing in eligible ‘emerging companies’.
3. **Balancing Investment** – The balance of the minimum $5 million (AUD) in ‘balancing investments’ through one or more eligible managed investment scheme(s) or listed investment company(ies) investing in specific permitted investments.

Visa applicants may also change between Complying Investments provided they continue to meet the proportions outlined above and meet specified reinvestment requirements.

Which funds offered through OneAnswer Frontier Investment Portfolio qualify as ‘Complying Investments’ under the new framework?
OneAnswer Frontier Investment Portfolio (OneAnswer) offers a range of funds that qualify as ‘Complying Investments’ for the purposes of the Visa.

1. **Venture Capital and Growth Private Equity Funds (VCPEs)**
   - No managed funds offered through OneAnswer currently qualify as a VCPEs.
2. **Funds investing in Emerging Companies**
   - No managed funds offered through OneAnswer currently qualify as ‘Funds investing in Emerging Companies’.
3. Balancing Investment

The following managed funds offered through OneAnswer currently qualify as ‘Balancing Investments’ for the purposes of the Visa:

• Ausbil Australian Emerging Leaders
• Bennelong Australian Equities
• Henderson Australian Equity
• Investors Mutual Australian Shares
• OnePath Australian Shares
• OnePath Blue Chip Imputation
• OnePath Emerging Companies
• OnePath Property Securities
• OnePath Select Leaders
• OnePath Sustainable Investments – Australian Shares
• OptiMix Australian Shares
• OptiMix Geared Australian Shares
• Perennial Value Shares

Future changes to the list of Complying Investments

Visa applicants should note that the above list of Complying Investments may change from time to time. If changes are made, we will provide updated information on our website at onepath.com.au. It is the responsibility of Visa applicants and Visa holders to ensure that their investments are, and continue to be, Complying Investments at the time of applying for the Visa and during the four year provisional Visa period and any extension thereof.

Making investments into OneAnswer

Investors into OneAnswer must be in Australia at the time of being given a Product Disclosure Statement and accompanying Application Form.

Any questions?

If you have any questions or require further information, please:

• speak with your financial adviser
• call Customer Services on 133 665, weekdays between 8.30am and 6.30pm (AEST)
• email customer@onepath.com.au

The information in this publication has been prepared by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342). The information is current as at September 2016 and is based on information obtained in good faith from third party sources, and on our understanding of legislation and Government press releases available at the date of publication. Whilst it is believed the information is accurate and complete, neither OnePath Funds Management Limited, nor any of its related group companies, nor any of their directors, officers or employees, guarantees its accuracy and completeness or accepts any responsibility for any errors or omissions.

The information in this publication is of a general nature and does not take into account an investor’s personal needs, financial circumstances or objectives. Accordingly, reliance should not be placed by anyone on the information in this publication as the basis for making any investment decision. Before acquiring, disposing of or deciding whether to continue to hold any financial product, investors should consult their financial adviser. Investors should also consider the relevant Product Disclosure Statement and any product updates, which are available at onepath.com.au or by calling Customer Services on 133 665. OnePath Funds Management Limited is a wholly owned subsidiary of Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) (ANZ). ANZ is an authorised deposit taking institution (Bank) under the Banking Act 1959 (Cth). Although OnePath Funds Management Limited is owned by ANZ, it is not a Bank. Except as described in the relevant PDS, an investment in OneAnswer Frontier Investment Portfolio is not a deposit or other liability of ANZ or its related group companies and none of them stands behind or guarantees OnePath Funds Management Limited or the capital or performance of an investment. Any investment is subject to investment risk, including possible repayment delays and loss of income and principal invested.