PortfolioOne

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Federal Budget 2019/20 – change to the rules for who can receive contributions into their super

PortfolioOne Superannuation and Pension Service

Product Update

Issued: 1 July 2020

This updates the PortfolioOne Superannuation and Pension Service (Service) Product Disclosure Statement (PDS) dated 1 July 2014, the Supplementary PDS dated 16 February 2015 and any other disclosure documents issued by OnePath Custodians Pty Limited (Trustee) in connection with the Service.

What is changing?

The Government has changed the age requirements for who can receive super contributions. The main changes are an increase from age 64 to 66 when members can make a voluntary contribution to super without satisfying the Work Test, and an increase to the maximum age a member can receive a spouse contribution.

The following table outlines general rules for contributing to super.

Your age	Who can contribute?
Under age 65	You, your spouse, your employer and a third party.
65 to under age 67	You (including making downsizer contributions), your spouse, your employer and a third party.
67 to under age 75[1]	Provided you meet the Work Test[2] or Work Test Exemption[3] - You, your spouse, your employer and a third party. Your employer may make only Mandated Employer Contributions[4]. You may also make downsizer contributions.
Age 75[1] and over	You may make downsizer contributions and your employer may make only Mandated Employer Contributions[4].

[1] Personal and employer contributions may be accepted on or before the 28th day after the end of the month in which you turn 75 if you have been Gainfully Employed[5] for at least 40 hours during any 30 consecutive day period in the financial year that the contribution is made. Even after you turn 75 you may still be eligible to make downsizer contributions.

[2] 'Work Test' means you have been Gainfully Employed[5] for at least 40 hours during any 30 consecutive day period in the financial year in which the contribution is made. Even if you do not meet the Work Test you may still be eligible to make downsizer contributions.

[3] 'Work Test Exemption' means that voluntary contributions may be made in a financial year if all of the following are satisfied:

- you have not met the Work Test for that financial year
- you have met the Work Test for the previous financial year

- you had a total superannuation balance below $300,000 on 30 June of the previous financial year, and
- you have not already relied on the Work Test Exemption' for a previous financial year.

[4] Mandated Employer Contributions are contributions:

- that reduce an employer's potential liability for the SG charge
- that are a payment of a shortfall component, or
- in or towards satisfaction of the employer's obligation under an agreement certified, or award made, on or after 1 July 1986 by an industrial authority.

[5] Gainfully employed' means being employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment.

Downsizer contributions to super

There is no change to the rules for making downsizer contributions.

Members aged 65 and over who meet eligibility requirements can make contributions of up to $300,000 to their super fund from the proceeds of the sale of their home. Both members of a couple can take advantage of this measure for the same home enabling up to $600,000 to be contributed to super.

Downsizer contributions don't count towards either of the contribution caps, and can be made regardless of work status, super balance or if the person is age 75 and over.

Proposed changes to the 'bring forward' option

The Federal Government has proposed to increase the maximum age at which you can use the 'bring forward' option from age 64 to 66.

If your total superannuation balance as at 30 June of the previous financial year is less than the general transfer balance cap of $1.6 million (2020/21), you may make non-concessional contributions to your super up to an annual cap of $100,000, or $300,000 if you apply the 'bring forward' option.

If you are under age 67 at any time during the financial year, you may be able to make non-concessional contributions of up to three times the annual non-concessional contributions cap under the 'bring-forward' option.

The legislation hasn't yet passed at the time of preparation of this Product Update.

What do the changes mean for you?

No action is required. However, you may wish to speak to your financial adviser to understand what these changes may mean for you.

Further information

If you have any questions or would like further information, please contact Customer Service on:

Phone: 1800 675 831

Email: wrap@portfolioone.onepath.com.

This Product Update is issued by OnePath Custodians Pty Limited (Trustee, OPC) (ABN 12 008 508 496, RSE L0000673, AFSL 238346) for the PortfolioOne Superannuation and Pension Service. The information in this document is current as at the date on this document and is subject to change. For further information, please contact your financial adviser or Customer Services.

This information is of a general nature and does not take into account an investor's personal needs, financial circumstances or objectives. Before acting on this information, an investor must consider the appropriateness of the information, having regard to their needs, financial circumstances and objectives. An investor must also read the relevant PDS, this information and any other current disclosure documents, available by calling Customer Services or visiting portfolioone.onepath.com.au before making any investment decision.

An investment in the products issued by the Trustee is subject to investment risk and other risks. This could involve delays in the repayment of capital and loss of income or principal invested. The Trustee is a member of the IOOF group of companies, comprising IOOF Holdings Ltd (ABN 49 100 103 722) and its related bodies corporate. Neither,

the Trustee or any other related or associated company, guarantee the repayment of capital, the performance of, or any rate of return, of the investment.

The Cash Management Service is issued by Macquarie Bank Limited (ABN 46 008 583 542 AFSL 237 502).

PortfolioOne

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5 October 2016

PRODUCT UPDATE

What's changing?

Macquarie Group recently made the strategic decision to transfer part of its Macquarie Life Limited (**Macquarie Life**) insurance business to Zurich Australia Limited (**Zurich**). The transfer involves the transfer of all of the policies referable to Macquarie Life's Statutory Fund No.4 and includes insurance policies held by OnePath Custodians Pty Limited (**Trustee**) providing insurance cover through Retirement Portfolio Service superannuation fund (**PortfolioOne**)

What is the date of the change?

The change of insurer from Macquarie Life to Zurich was effective 1 October 2016.

What does this mean for members?

Other than the change of insurer from Macquarie Life to Zurich, there are no other changes to the terms and conditions of the insurance policies held through PortfolioOne by the Trustee.

The PortfolioOne insurance guide currently provides information regarding the insurance offering and/or specific terms and conditions. The insurance guide must be read together with the PortfolioOne Product Disclosure Statement dated 1 July 2014.

Please note, where we refer to 'Macquarie Life Limited (the Insurer)' in the insurance guide, this is replaced with 'Zurich Australia Limited (the Insurer)'.

Any questions?

From 1 October 2016, all claims, enquiries and other questions about your policy should be directed to Zurich Australia Limited. The contact details are as follows:

Telephone	131 551
Email	client.service@zurich.com.au
Mailing address	Locked Bag 994 North Sydney, NSW 2059.

This Product Update is issued by OnePath Custodians Pty Limited (ABN 12 008 508 496 AFSL 238346 RSE L0000673), as Trustee of the Retirement Portfolio service superannuation fund and Operator of the Personal Portfolio Service investor directed portfolio service. The information in this document is current as at the date on this document and is subject to change. For further information, please contact your financial adviser or Customer Services. The information is of a general nature and does not take into account an investor's personal needs, financial circumstances or objectives. Before acting on this information, an investor must consider the appropriateness of the information, having regard to their needs, financial circumstances and objectives. An investor must also read the relevant PDS and all other information available (including any updated information concerning the information contained in this document) concerning the financial product before making any investment decision.

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Issued 16 February 2015

Supplementary Product Disclosure Statement (SPDS)

About this Supplementary Product Disclosure Statement

Issued by **OnePath Custodians Pty Limited** (OnePath) (ABN 12 008 508 496, AFSL 238346, RSE L0000673) as **Trustee of the Retirement Portfolio Service** (ABN 61 808 189 263, SFN 4571 15975, RSE R1000986).

This SPDS is to be read together with and supplements the PortfolioOne Superannuation and Pension Service Product Disclosure Statement (PDS) dated 1 July 2014.

The PDS is supplemented by deleting the text and table on page 17 along with the remainder of the table on page 18 and replacing it with the following:

Fees and other costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance, rather than 1%, could reduce your final return by up to 20% over a 30 year period (for example, reduce it from $100,000 to $80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

Your employer may be able to negotiate to pay lower administration fees. Ask the fund or your financial adviser#.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.moneysmart.gov.au) has a superannuation fee calculator to help you check out different fee options.

This document shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the Superannuation entity as a whole.

Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you.

Taxes, insurance fees and other costs relating to insurance are set out in another part of this document.

You should read all the information about fees and other costs because it is important to understand their impact on your investment.

Disclosure of fees and other costs

PortfolioOne Superannuation and Pension Service			
Type of Fee	**Amount**		**How and when paid?**
Investment Fee+	0.00% – 4.91% p.a. of the balance of the relevant managed investment. Performance based fees, ranging from 0% to 25% of outperformance apply to certain managed investments. **Management Cost of the Cash Account** Estimated 0.55% p.a. or $5.50 per year for every $1,000 invested. These costs include the fee payable to MIML for acting as responsible entity of the Cash Account.		This fee (including any applicable performance fee) is deducted from the assets of each managed investment and is generally included in the unit price. This is an indirect fee payable to the product issuer of each managed investment. Calculated daily and deducted quarterly. Subtracted from the gross income received on your balance in the Cash Account before it is distributed to you.
Administration Fee	**Non-Cash Account Assets**		The Administration Fee is calculated and charged on the average daily balance of the portfolio. It is deducted monthly from your Cash Account in the first week of the following month.
	$0–$100,000	0.99% p.a.	
	$100,000–$250,000	0.70% p.a.	
	$250,000–$500,000	0.35% p.a.	
	$500,000–$1M	0.30% p.a.	
	$1M–$2M	0.15% p.a.	
	Balance over $2M	0.00%	
	Cash Account Assets		
	Cash Account	0.42% p.a.	
	A minimum Administration Fee of $50 per month applies.		
	A Member Fee of $5 per month applies.		The Member Fee is deducted monthly from your Cash Account in the first week of the following month.
Buy/sell spread+	0.00% – 1.10%		A buy/sell spread may be included in the unit price when purchasing or selling units in a managed investment. This is an indirect fee payable to the product issuer of a managed investment.
Switching Fee	Nil		Not applicable
Exit Fee	Nil		Not applicable
Advice Fees	Nil		Not applicable
Other fees and costs*			
Indirect cost ratio	The indirect cost ratio is the ratio of indirect costs of a particular managed investment to the net asset value of that managed investment. It only applies to certain managed investments and differs according to the managed investments you hold.		Indirect costs are amounts, other than fees, which directly or indirectly reduce the return on the underlying managed investment and are generally reflected in the unit price of the underlying managed investment. For information on any indirect costs which apply to a particular managed investment, you should refer to the PDS of that managed investment.

As the Fund is not a standard employer-sponsored superannuation fund, the Administration Fee is not negotiable with the Trustee or your adviser. However, the fees and costs payable to your adviser or adviser's firm can be negotiated with your adviser.

+ These fees are estimates only, based on information provided by the product issuers as at 30 June 2014. They are subject to change at any time at the discretion of the product issuers.

* Other fees and costs, such as activity fees, advice fees for personal advice or insurance fees, may apply. See the "Additional explanation of fees and costs" section for further information.

Customer Services
Phone 1800 005 043
Weekdays between 8.00am to 7.00pm (AEST)
Fax 1800 025 741
Email wrap@PortfolioOne.onepath.com.au

Adviser Services
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242 Pitt Street
Sydney NSW 2000

Postal Address
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Locked Bag 50
Australia Square NSW 1215

L8106/0115

OnePath
a company of ANZ

PortfolioOne

Your premium investment solution

Superannuation and Pension Service

Product Disclosure Statement

1 July 2014

OnePath

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Contents

Section	Page
About OnePath	3
What is PortfolioOne?	4
The role of your financial adviser	5
Your investment opportunities	6
Risks	10
How PortfolioOne works	12
Fees and other costs	17
Superannuation	22
Pensions	24
Superannuation death benefits	26
Understanding taxation	27
What else do you need to know?	29

PortfolioOne Superannuation Service – Insurance Guide

Additional information about this product can be found in the Insurance Guide. We recommend that you also obtain and read the Insurance Guide before making an investment decision. The Insurance Guide is publicly available on the OnePath website at onepath.com.au and brochures may be obtained free of charge by contacting Customer Services on 1800 005 043.

Trustee contact details

OnePath Custodians Pty Limited
242 Pitt Street, Sydney NSW 2000

Entity details in this Product Disclosure Statement (PDS)

Name of entity	Registered numbers	Abbreviated term used throughout the PDS	
Retirement Portfolio Service	SFN 4571 15975 ABN 61 808 189 263 RSE R1000986	Fund	
PortfolioOne Superannuation Service	USI 61 808189263051	Superannuation Service	The Service, PortfolioOne
PortfolioOne Pension Service	USI 61808189263052	Pension Service	
OnePath Custodians Pty Limited	ABN 12 008 508 496 RSE L0000673 AFSL 238346	OnePath Custodians, Trustee, issuer, us, we, our	
Australia and New Zealand Banking Group Limited	ABN 11 005 357 522 AFSL 234527	ANZ	
Macquarie Investment Management Limited	ABN 66 002 867 003 AFSL 237492	MIML, Administrator	
Macquarie Life	ABN 65 508 799 106	Macquarie Life, Insurer	

Important information

The Service is offered by the Fund. When you invest in the Superannuation Service or the Pension Service you become a member of the Fund, which is a regulated superannuation fund. OnePath Custodians is the trustee of the Fund and the issuer of the Product Disclosure Statement (PDS) and invites you to invest in these products.

The issuer is a wholly owned subsidiary of ANZ. ANZ is an authorised deposit taking institution (Bank) under the *Banking Act 1959* (Cth). Although the issuer of this product is owned by ANZ, it is not a Bank. Except as described in the PDS, an investment in the Service is not a deposit or other liability of ANZ or its related group companies and none of them stands behind or guarantees the issuer or the capital or performance of your investment. Your investment is subject to investment risk, including possible repayment delays and loss of income and principal invested.

The Fund is governed by a trust deed. Together with superannuation law, the trust deed sets out the rules and procedures under which the Fund operates and the Trustee's duties and obligations. If there is any inconsistency between the trust deed and this PDS, the terms of the trust deed prevail. A copy of the trust deed is available from the issuer free of charge.

The issuer has appointed MIML as administrator of the Service. MIML has consented to be named in the PDS in the form and context in which it is included and they have not withdrawn their consent at the time of preparation of this PDS.

The invitation to invest in the Service is only available to persons receiving the PDS in Australia. The issuer is not bound to accept an application to invest in the Service.

The information provided in the PDS is of a general nature and does not take into account your personal needs and financial circumstances. You should consider the appropriateness of the advice, having regard to your objectives, financial situation and needs.

Information that is not materially adverse is subject to change from time to time and may be updated via the website at portfolioone.onepath.com.au A paper copy of any updated information is available free of charge upon request.

About OnePath

Helping you shape and protect your future

OnePath is ANZ's specialist brand for wealth, insurance and advice solutions. The OnePath name has helped Australians grow and protect their wealth for over 130 years, previously as Mercantile Mutual and more recently as ING Australia.

ANZ is committed to building lasting partnerships with our customers, shareholders and communities in 33 countries - including Australia and New Zealand - throughout Asia and the Pacific, and in the Middle East, Europe and America. We provide a range of banking and financial products and services to around eight million customers and employ 47,000 people worldwide.

There is a comprehensive range of OnePath wealth and insurance products available through financial advisers or direct to customers, making it easier for you to find the solution that best suits your needs.

At ANZ we value and appreciate our customers, our staff and the communities we operate in. We are committed to acting with the highest standards and to meeting our corporate responsibilities. We also encourage and support staff involvement in volunteering and charitable activities supporting the wider community.

ANZ actively participates in forums looking at regulatory and industry change. We also regularly review and conduct research to ensure we are attuned to changing customer and market needs.

What is PortfolioOne?

PortfolioOne Superannuation and Pension Service

PortfolioOne is designed to meet your superannuation and retirement needs, providing you with access to:

- the Superannuation Service, allowing you to save for your retirement in a convenient and tax effective way
- the Pension Service, allowing you to convert your retirement savings into a flexible tax effective income stream when you retire.

You can only join the PortfolioOne Superannuation and Pension Service through a financial adviser registered with PortfolioOne.

The diagram below shows how the PortfolioOne Superannuation and Pension Service work. All your investments are drawn together around a central cash hub – the Cash Account. The Cash Account for the PortfolioOne Super and Pension Service is a unit holding in the Macquarie Treasury Fund ARSN 091 491 084, a registered managed investment scheme of which MIML is the responsible entity. For further information on the Cash Account, please refer to the Additional Information on the Cash Account section in this PDS. This allows for easy administration of the portfolio as all buying, selling, income tracking and reporting occurs in the one place. Together with your financial adviser, your PortfolioOne account can help you manage your total superannuation needs.

Benefits

Superannuation is a long-term investment designed for retirement.

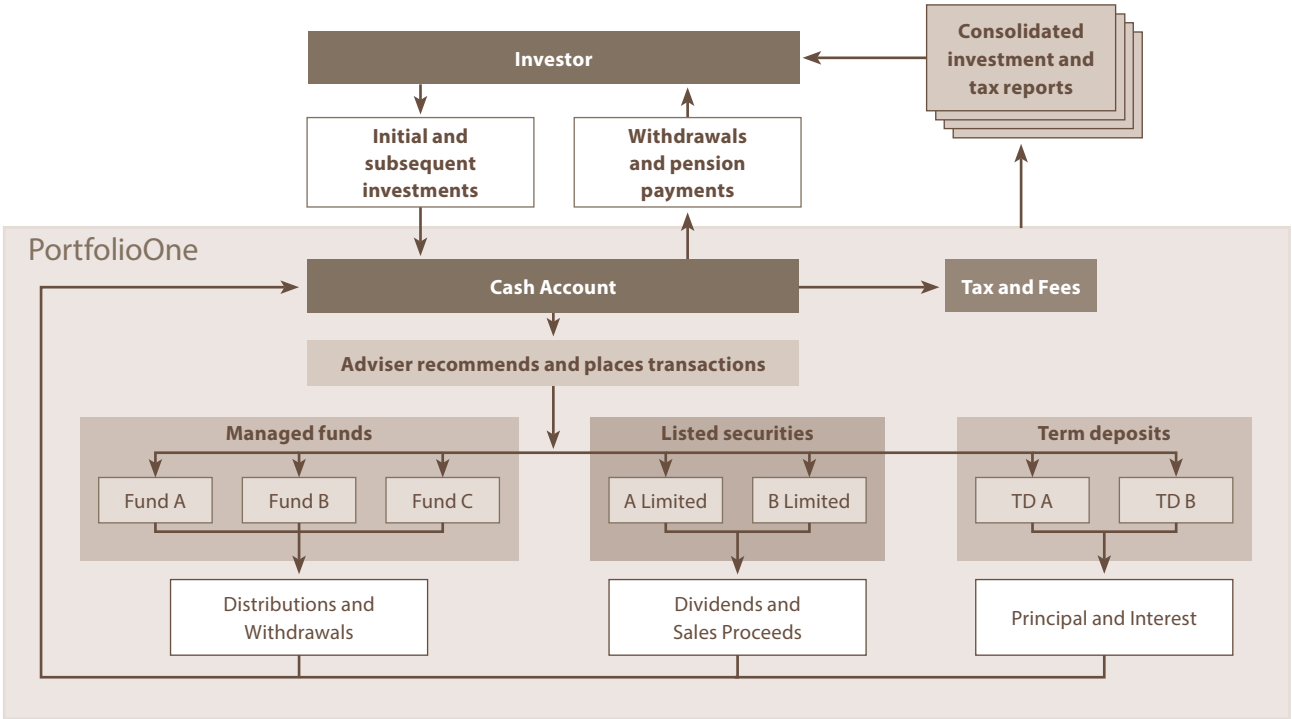
PortfolioOne is a full service superannuation wrap account providing a diverse and comprehensive range of investment options. With the help of your financial adviser, PortfolioOne enables you to develop investment strategies for your particular investment goals.

PortfolioOne is designed to provide a complete investment and administration solution for the more active investor. You can manage, review and value your portfolio regularly.

PortfolioOne gives you access to over 200 different managed funds, term deposits, and listed securities from one convenient access point.

With PortfolioOne and the assistance of your financial adviser, you can:

- access regular consolidated reports tailored for your personal circumstances in addition to the mandatory reporting requirements
- trade a wide selection of Australian Securities Exchange (ASX) listed securities
- switch between managed investments
- access selected term deposits
- consolidate your funds
- make regular contributions – Superannuation Service
- receive regular income – Pension Service.



The role of your financial adviser

Your financial adviser plays an integral part in managing your investments. The role of your financial adviser is to ensure:

- the paperwork to set up your portfolio is completed
- we are advised of your investment instructions
- you are informed of the potential risks and returns related to your investment decisions
- your portfolio is regularly reviewed, and you receive advice on any changes, and
- you receive a copy of the Product Disclosure Statement for each underlying managed fund you invest in.

When you apply to become a member of the Fund your financial adviser will be authorised to place your investment instructions online. This may include instructions to buy and sell investments.

You should give your financial adviser specific instructions to act on your behalf and not give them any discretion, as we act on instructions received from your financial adviser as if they were from you.

Generally, any information which we either send to you, or hold on file regarding your portfolio, we also make available to your financial adviser. For these reasons, it is important you notify us immediately in writing if you change your financial adviser. If you do not notify us in writing, we will continue to accept instructions from the financial adviser currently nominated. We cannot change financial adviser details over the phone.

In joining the Fund you acknowledge that we may notify your adviser of changes to underlying managed funds or other important information and rely on your adviser to pass this information on to you where appropriate.

Your financial adviser can delegate reporting functions to others within their organisation, and this may help provide a more efficient service. They generally remain responsible for their delegates.

Your financial adviser cannot:

- change your externally nominated account
- change your account name
- request funds be transferred to your externally nominated account
- withdraw funds from the Superannuation or Pension Service
- make a death benefit nomination on your behalf, or
- initiate or request a direct debit from your external account.

For these requests, we require your specific instruction. Changes must be made in writing and signed by you. If your change of details relates to a change of name, we require supporting documents, such as a certified copy of the legal documents relating to your change of name.

Your investment opportunities

When you invest through PortfolioOne Superannuation and Pension Service you can access managed funds from the Investment Menu, term deposits and listed securities. A list of the available managed funds can be obtained from your financial adviser.

Before selecting your investment portfolio, you should consider your financial goals, the type of returns required to meet your goals, the level of risk you can tolerate in order to achieve those returns, and how long you intend to hold your investment. You should consider this information in light of your particular investment objectives, financial situation and needs.

Investment strategies

PortfolioOne Superannuation and Pension Service has a range of investment strategies to choose from, as outlined on pages 6 to 8 of this PDS. Details of the types of assets held for each strategy, an investment profile and an indicative timeframe for holding investments in each strategy are also provided. Specific information for a managed fund can be obtained from the relevant disclosure document.

The full list of managed funds is available on ClientView or from your financial adviser.

Multi–sector funds

Conservative		
Investment objectives	To provide a secure return over the short term with little risk of capital loss.	
Key features	Suggested minimum time frame***	3 to 5 years
	Volatility	Moderate
	Growth potential	Moderate
Asset allocation long-term ranges*	Cash	0% – 80%
	Australian fixed interest	0% – 80%
	International fixed interest	0% – 80%
	Australian shares	0% – 50%
	International shares	0% – 40%
	Property	0% – 50%
	Other	0% – 30%
Investment management fee range**		0.33% – 0.91%
Buy/sell range**		0.10% – 0.35%

Balanced		
Investment objectives	To provide a moderate return over the medium term through exposure to growth assets while using diversification to reduce volatility.	
Key features	Suggested minimum time frame***	4 years or more
	Volatility	Moderate to High
	Growth potential	Moderate
Asset allocation long-term ranges*	Cash	0% – 30%
	Australian fixed interest	0% – 60%
	International fixed interest	0% – 60%
	Australian shares	0% – 60%
	International shares	0% – 60%
	Property	0% – 30%
	Other	0% – 20%
Investment management fee range**		0.34% – 1.03%
Buy/sell range**		0.25% – 0.45%

Growth		
Investment objectives	To provide a moderate to high return over the medium to long-term through significant exposure to growth assets while using diversification to reduce volatility.	
Key features	Suggested minimum time frame***	5 years or more
	Volatility	Moderate to High
	Growth potential	Moderate to High
Asset allocation long-term ranges*	Cash	0% – 30%
	Australian fixed interest	0% – 50%
	International fixed interest	0% – 30%
	Australian shares	10% – 100%
	International shares	0% – 100%
	Property	0% – 60%
	Other	0% – 30%
Investment management fee range**		0.36% – 2.65%
Buy/sell range**		0.00% – 0.60%

Single –sector funds

Cash		
Investment objectives	To provide a secure return over any time frame with minimal risk of capital loss.	
Key features	Suggested minimum time frame***	Any
	Volatility	Low
	Growth potential	Low
Asset allocation long-term ranges*	Cash	0% – 100%
	Australian fixed interest	0% – 100%
Investment management fee range**		0.00% – 0.62%
Buy/sell range**		0.00% – 0.30%

Australian Fixed Interest		
Investment objectives	To provide a higher return than cash through exposure to Australian fixed interest.	
Key features	Suggested minimum time frame***	3 years or more
	Volatility	Low to Moderate
	Growth potential	Low to Moderate
Asset allocation long-term ranges*	Cash	0% – 100%
	Australian fixed interest	0% – 100%
Investment management fee range**		0.24% – 0.62%
Buy/sell range**		0.00% – 0.24%

International Fixed Interest		
Investment objectives	To provide a higher return than cash through exposure to international fixed interest.	
Key features	Suggested minimum time frame***	3 years or more
	Volatility	Moderate
	Growth potential	Low to Moderate
Asset allocation long-term ranges*	Cash	0% – 100%
	Australian fixed interest	0% – 100%
	International fixed interest	0% – 100%
	Other	0% – 30%
Investment management fee range**		0.47% – 0.62%
Buy/sell range**		0.10% – 0.50%

Diversified Fixed Interest		
Investment objectives	To provide a higher return than cash through exposure to Australian and international fixed interest.	
Key features	Suggested minimum time frame***	3 years or more
	Volatility	Moderate
	Growth potential	Low to Moderate
Asset allocation long-term ranges*	Cash	0% – 100%
	Australian fixed interest	0% – 100%
	International fixed interest	0% – 100%
Investment management fee range**		0.34% – 0.70%
Buy/sell range**		0.00% – 0.24%

Hybrid Income		
Investment objectives	To provide a higher return than cash through exposure to diversified credit and hybrid income.	
Key features	Suggested minimum time frame***	3 years or more
	Volatility	Moderate
	Growth potential	Low to Moderate
Asset allocation long-term ranges*	Cash	0% – 100%
	Australian fixed interest	0% – 100%
	International fixed interest	0% – 100%
	Australian shares	0% – 60%
	International shares	0% – 10%
	Property	0% – 60%
Investment management fee range**		0.65% – 1.50%
Buy/sell range**		0.00% – 0.90%

Property		
Investment objectives	To provide a moderate to high return over the medium to long-term through exposure to Australian and international property.	
Key features	Suggested minimum time frame***	3 years or more
	Volatility	Moderate to High
	Growth potential	Moderate to High
Asset allocation long-term ranges*	Cash	0% – 20%
	Australian fixed interest	0% – 10%
	Property	0% – 100%
Investment management fee range**		0.00% – 1.23%
Buy/sell range**		0.00% – 0.70%

Australian Shares		
Investment objectives	To provide a high return over the long-term through exposure to Australian shares.	
Key features	Suggested minimum time frame***	5 years or more
	Volatility	High
	Growth potential	High
Asset allocation long-term ranges*	Cash	0% – 100%
	Australian shares	0% – 100%
	Australian fixed interest	0% – 20%
	Property	0% – 6%
	Other	0% – 5%
Investment management fee range**		1.24% – 2.57%
Buy/sell range**		0.50% – 0.80%

Australian Shares Smaller Companies		
Investment objectives	To provide a high return over the long-term through exposure to a mix of smaller or emerging Australian Shares.	
Key features	Suggested minimum time frame***	5 years or more
	Volatility	High
	Growth potential	High
Asset allocation long-term ranges*	Cash	0% – 20%
	Australian shares	80% – 100%
	International shares	0% – 10%
Investment management fee range**		1.24% – 2.57%
Buy/sell range**		0.50% – 0.80%

International Shares		
Investment objectives	To provide a high return over the long-term through exposure to international shares.	
Key features	Suggested minimum time frame***	5 years or more
	Volatility	High
	Growth potential	High
Asset allocation long-term ranges*	Cash	0% – 100%
	Australian fixed interest	0% – 10%
	International fixed interest	0% – 10%
	Australian shares	0% – 100%
	International shares	0% – 100%
Investment management fee range**		0.13% – 7.15%
Buy/sell range**		0.10% – 1.10%

Alternative		
Investment objectives	To provide exposure to specialist and alternative investments which can be outside traditional asset classes such as shares or fixed interest.	
Key features	Suggested minimum time frame***	Various time frames
	Volatility	High to Very High
	Growth potential	High to Very High
Asset allocation long-term ranges*	Cash	0% – 100%
	Australian fixed interest	0% – 100%
	International fixed interest	0% – 100%
	Australian shares	0% – 100%
	International shares	0% – 120%
	Property	0% – 100%
	Other	0% – 100%
Investment management fee range**		0.90% – 2.26%
Buy/sell range**		0.00% – 1.10%

Further details about the managed investments, including historical returns and investment management fees are contained in the PDSs which are available from your adviser or our website.

* Based on the investment strategies of the underlying investments.

** Based on the most recently available investment management fees and buy/sell spreads of the underlying investments.

*** This is general information only. To determine whether a particular investment strategy is appropriate to your individual circumstances you should speak to your adviser.

Up-to-date information on managed funds

Fund managers can, over time, make changes to how they manage the funds that they control. This can include changes to their investment approach, the type of assets the fund buys and redemption processes. You should be aware that you may not have the most up-to-date information about a fund or have been notified of material adverse changes or significant events immediately before the change or event occurs at the time an additional acquisition is made on your behalf. You can obtain a copy of the current Product Disclosure Statement (PDS) of these funds by visiting Clientview or by asking your adviser.

Changing investment options

Over time, new investment options will be added and existing options may be withdrawn. If we determine that an investment option is to be withdrawn we will notify your financial adviser. You will generally be given the choice of retaining or disposing of that investment option. Your financial adviser will be able to assist you in determining what you should do in these circumstances.

Please note, we may at any time remove an investment option due to questions regarding the administration, liquidity or performance of the investment option and we may be required to withdraw your funds from this option if we believe this is an appropriate course of action.

Further information

Information regarding the term deposits and managed funds is available from your financial adviser or ClientView.

Investment standards

The Trustee does not take into account labour standards, environmental, social or ethical considerations for the purpose of selecting, retaining or realising investments. The fund managers of the managed funds and the listed companies in which you invest may have their own policy regarding the extent to which labour standards or environmental, social or ethical considerations are taken into account when making investment decisions. For managed funds, details of any such policy should be included in the managed fund's disclosure document.

Risks

PortfolioOne Superannuation and Pension Service provides you with access to investments and is not an investment in itself. Therefore, investment risk generally comes from your chosen investments.

Investment risk

There are many different types of risks associated with investing and the risk of capital loss is one of the most important. Generally, the higher the level of risk you are prepared to accept, the higher the potential return from the investment. Conversely, this higher level of risk may also increase your chances of incurring a loss, including the potential loss of some or all of your initial investment amount as a result of market movements.

An example of a lower risk, lower return investment is a managed fund which invests only in cash. An example of a higher risk, higher potential return investment is a managed fund which invests primarily in shares. You should determine the level of risk that you are prepared to accept, as it will affect your investment strategy. Falls in the value of your investment primarily occur when the fund in which you are invested experiences a fall in the value of its underlying assets.

Factors that can impact on your investment include:

- changes in the economic and political climate
- changes in government policies and laws
- movements in currency markets
- changes in interest rates
- credit risk
- investment decisions made by fund managers
- the selection of fund managers
- changes to managed funds.

When you make your managed fund selection, it is important that you consider how these investment risks can affect your investment. We recommend that you discuss investment risks with your adviser.

How investment risks are managed

Your financial adviser can assist you to manage investment risks by helping you select appropriate managed funds.

If you have invested in shares, managing investment risks can be a matter of understanding the company you hold shares in as well as understanding factors impacting on that company's performance. Your financial adviser will be able to assist you in managing investment risks associated with shares.

If you have invested in managed funds, the investment manager of the managed fund will generally have procedures in place to manage investment risk. To find out more about the investment strategy and how the investment manager manages investment risk, please refer to the disclosure document for that managed fund. Again, your adviser will be able to assist you in managing investment risk associated with investing in managed funds.

Non-Investment risks

As with any service that uses technology, there is a risk that the system may fail, which would cause delay in the processing and reporting on your investments.

How non-investment risks are managed

As with any service that uses technology, there is some risk that the Administrator's system's hardware and software may fail, causing a delay in the processing and reporting on your account. The Administrator has sought to address this risk and the risks associated with other unforeseen circumstances in their business resilience plans and risks management framework. This includes processes to back up their computer systems and regular reviews of their systems and control procedures including an external, independent audit on an annual basis. Even so, the Administrator does not accept responsibility where such failures are outside of their control.

There is also risk associated with our reliance on information or systems provided by product issuers and other external service providers. This risk is managed by the Administrator by having service agreements in place with third parties. If they notify the Administrator of any errors, they are corrected promptly, and if the changes are material, they are communicated to you and/or your adviser.

Other risks

Access to superannuation money

A risk of investing in superannuation is that you may not be able to withdraw your money whenever you want.

Changes in legislation

There is a risk that changes in legislation such as taxation laws may occur in the future and this may have an impact on your investment. When changes such as these occur, generally we will notify you.

Underlying fund manager risk

There is a risk that the managed fund options and fund managers offered via PortfolioOne may not be available in the future or that changes are imposed by fund managers which may impact your investments in PortfolioOne.

Investment selection

We are committed to giving you access to high quality investment selection. In doing this, it is sometimes necessary for us to:

- Add or remove an investment fund from our Investment Menu.
- Change the rules of the PortfolioOne Superannuation and Pension Service.
- Generally, when funds are removed from the Investment Menu, existing investments will remain within the Service, however, the fund will be closed to additional investments.

Liquidity risk

Liquidity risk is the risk of not being able to convert your investment to cash. This may include:

- access to term deposits prior to the maturity date.
- Managed funds that suspend or defer withdrawals
- Listed securities that are suspended from trading or are delisted.

Counterparty risk

Counterparty risk is the risk that one party to a transaction defaults. This includes the Trustee or the investment managers not being able to meet their obligations for any reason. You can assess the risk of default of the Trustee by monitoring the Trustee's compliance with the controls imposed on it by the superannuation laws and regulatory requirements.

The other party in an investment transaction may also not be able to meet its financial obligations. For example, in an option contract, the risk to the option buyer is that the writer of the contract will not buy or sell the underlying asset as agreed. For information on how investment managers endeavour to manage counterparty risk, please refer to the disclosure document for the relevant investment.

Disclosure documents

You should read the relevant disclosure documents prior to investing in any of the term deposit or managed fund options. Disclosure documents for these investments may be updated or replaced from time to time. Your adviser should provide you with the most recent disclosure document for the term deposits or managed funds you are considering. Disclosure documents for each term deposit have been prepared by the relevant financial institution. Disclosure documents for each of the managed funds have been prepared by the relevant underlying fund manager. These documents contain more detailed information about the investment management and past performance of each investment option and also contain information about the manager and administration of the investment option. The most recent versions of these documents are available from your adviser, or via ClientView. We are not responsible for the contents of these disclosure documents. For more information on ClientView refer to page 15.

How PortfolioOne works

Investment minimums

The table below sets out the minimum investment amounts applicable to your PortfolioOne account.

Investment minimums	
Minimum initial investment	$50,000
Minimum Cash Account balance	$2,500
Minimum additional investment (Superannuation Service only)	$250 (if eligible)
Minimum switch per managed fund	$1,000
Minimum application amount for each term deposit	$10,000
Minimum lump sum withdrawal (Superannuation Service and Pension Service)	$500

We reserve the right to vary any minimum requirements (relating to balances, transactions or fees) in the future.

Cash Account

The Cash Account is the cash hub of your portfolio. Please refer to the Additional information on the Cash Account section of this PDS for further information.

Your initial and subsequent investments are processed through your Cash Account and will be allocated as instructed by you and your adviser into your chosen investments. You must have sufficient holdings in your Cash Account prior to your adviser placing any orders for us to buy investments. Your adviser will ask you for your authorisation and will then instruct us via the website to carry out your instructions. You must read the relevant disclosure document (provided by your adviser) prior to investing in any of the managed fund options.

Your administrative charges, tax on investment earnings and adviser fees as well as other payments that may apply, such as contributions tax, surcharge and insurance premiums are processed through your Cash Account. To ensure you are able to meet these charges you are required to keep a minimum unit holding in this account. If the balance of your unit holding falls below the minimum, we reserve the right to draw sufficient funds from other investment options held by you to top up your Cash Account.

Switching within your account

On your behalf, your adviser can switch (buy and sell) between your Cash Account, term deposits, managed funds and listed securities within PortfolioOne at any time. Sufficient funds must be cleared in your Cash Account before switching into term deposits, managed funds or listed securities.

Switching between managed funds can generally occur at any time, unless there are insufficient funds in your portfolio to cover the next pension payment. As a result, when a switch is requested, your adviser may be required to amend the amount being switched. The minimum amount that can be switched is $1,000.

Your instructions

In order to purchase investments through PortfolioOne, you give us instructions through your nominated adviser. Your adviser will ask you to complete a transaction authorisation and will then electronically instruct us to carry out your authorised investment instructions. In carrying out this activity, your adviser will be acting as our agent. You can also instruct us directly (in writing) if your adviser is unavailable.

Processing transactions

Investing in managed funds

We will process your instructions as quickly as possible, depending upon the application process of each individual fund manager.

Some managed funds do not accept applications and redemptions on a daily basis. If you instruct us to buy or sell interests in one of these funds, we will process this transaction in accordance with the manager's timetable. This could possibly be one month or more after we receive your instructions.

Investing in listed securities

We will settle the transactions made using funds from your Cash Account. We will generally withdraw funds to pay for the transaction within one day from the date of the trade. Please note that contract notes are not provided.

Investing in term deposits

Not all the terms and features described in the term deposit disclosure documents may be available. Your adviser has details of the commencement dates, interest rates and terms available.

On your instructions, your adviser can make an application to a term deposit online. You must have sufficient available cash in your Cash Account at the time your adviser makes the application online and at the time we make the application to the term deposit issuer. We will draw the funds from your Cash Account on the day our application is made to the issuer.

We will only purchase term deposits periodically. The details of these dates are available from your adviser.

The interest rate applicable will be the advertised rate on the day the term deposit closes to applications and rollovers. The advertised rate is available from your adviser.

Interest on term deposits will be paid upon maturity. On maturity of the term deposit, the amount invested and interest earned will be deposited into your Cash Account. The time it will take for these funds to be available in your Cash Account will depend on when we receive the funds from the term deposit issuer and the time it takes for the proceeds to be cleared in your Cash Account. Please refer to the offer document for the particular term deposit for further details.

Early withdrawals of term deposits may be available, however you should consider the relevant term deposit offer document for details of any restrictions, delays or break fees that apply.

Rolling over a term deposit

Through your adviser, you may elect to rollover the term deposit. You can rollover either the principal or the principal plus any interest earned on the maturing term deposit. Importantly, where you wish to rollover the term deposit, the proceeds from the maturing term deposit are firstly credited to your Cash Account. Proceeds will then be re-invested in the next term deposit (of the same term) at the interest rate relevant at that time. We recommend you or your adviser check your Cash Account balance prior to maturity of the term deposit to ensure that you do not fall below your minimum available cash balance. If processing the rollover will bring the available Cash Account balance below the minimum, the rollover will not proceed and the funds will remain in the Cash Account.

Your adviser is able to update your rollover instructions up to one business day prior to maturity (up until 3pm AEST).

Transfers of investments into the Service

Generally you can transfer listed securities and managed funds into the PortfolioOne Superannuation Service. These transfers may be processed as personal contributions, and members may be able to claim a tax deduction for these contributions.

You may also transfer these investments from the Superannuation Service into the Pension Service, when you commence your pension.

Once a pension commences you cannot add further contributions to the pension.

The transfer of listed securities into the Superannuation Service may create a capital gains tax (CGT) liability for the previous owner. If the previous owner has a CGT liability it will be payable by the previous owner on lodgement of their tax return.

You are unable to transfer term deposits into the Service.

Please note, you cannot transfer assets out of the service in-specie. Holdings must be withdrawn as cash and subject to conditions of release.

Automatic cash management facility

To help you manage your Cash Account balance, you and your adviser can select a minimum and maximum cash balance. Automatic cash management is run on or around the night of the 20th of each month (these dates may change without prior notice to you). When your Cash Account balance is outside the selected bands we will automatically invest the additional funds into the managed funds you nominate, or sell units to top up your Cash Account.

This feature is not available for listed securities, term deposits and funds that do not price daily.

Automatic rebalancing of investments

You and your adviser have the option of asking us to regularly reallocate your investments according to the strategy you have established for your portfolio. This means that regardless of each asset's performance, your portfolio will generally be in line with the investment strategy you have agreed upon with your adviser. Automatic rebalancing will occur on or around the 24th of the month (these dates may change without prior notice to you). After your first auto rebalancing transaction you can also rebalance your portfolio on an ad hoc basis.

You can choose to rebalance your portfolio either quarterly, half-yearly, or annually.

This feature is not available for all asset types. Please discuss with your adviser for more information on this service.

Insurance Cover

This section contains information of a general nature on the insurance cover available to members in PortfolioOne Superannuation Service.

Insurance cover is not available to members of PortfolioOne Pension.

The following types of insurance are available through PortfolioOne:

- death cover – is paid as a lump sum and can ensure your family remains financially secure even if you die prematurely
- total and permanent disablement – is paid as a lump sum and allows you to ensure that you and your family have the financial resources to make any necessary lifestyle changes associated with becoming totally and permanently disabled, and
- income protection – is paid as an income stream and provides a benefit if you are unable to work due to illness or injury for longer than the agreed waiting period. The benefit can help maintain your current lifestyle, pay the bills, cover medical expenses and continue with our long-term savings objectives.

For detailed information on insurance cover available through PortfolioOne, you should consider the Insurance Guide available from onepath.com.au or from your adviser. To apply for insurance cover please complete the Insurance Cover Application Form at the back of the Insurance Guide and return as directed.

How much insurance do I need?

It is very important that you understand the value of insurance and choose an adequate level of insurance to cover your needs. Your adviser can discuss this with you and tailor a package of insurance cover based on your own individual circumstances. Your adviser can explain:

- the benefit of estate planning options,
- the tax treatment of insurance premiums and benefits paid from the Fund and
- the benefit of arranging insurance through a superannuation fund.

How do I get insurance?

If you would like to apply for insurance through your PortfolioOne Superannuation account, you will need to lodge an application. The Insurance Guide explains the application process and contains the application form that must be completed to determine whether you are eligible for cover.

A limited amount of insurance, known as interim insurance cover, may be provided while a formal application for insurance is being considered. This interest cover will be held outside superannuation.

How much will it cost?

The cost of insurance cover will be determined by a combination of factors including:

- the type of cover you require
- the level of cover you require
- your age
- your gender
- whether or not you smoke
- your general health
- your occupation and
- your pastimes and pursuits.

Once insurance has commenced, premiums are deducted regularly from your Cash Account. Premiums increase each year, as your age increases. Your adviser can provide you with an estimate of the cost of insurance based on your individual circumstances.

Direct debit request

(applicable to Superannuation Service only)

You can contribute regularly through a direct debit request by completing the direct debit form in the back of this PDS. Under this plan we will deduct an amount selected by you (a minimum of $250) from your bank, building society or credit union account. You can also arrange for your employer to use the direct debit request to make contributions on your behalf.

If you participate in the direct debit request, you must notify us if you cease to be eligible to make contributions. It is also important that you notify us if the tax treatment of your direct debit request contributions changes. We determine the tax treatment of your contributions based on your completed direct debit request form or your subsequent advice to us.

Your contributions will be deducted on or shortly after the 8th of the month and credited to your Cash Account on the second business day following the deduction. Under this plan you can choose to make contributions:

- monthly
- quarterly in March, June, September and December
- half-yearly in June and December
- yearly in June.

Dollar Cost Averaging

You can also make regular switches (monthly or quarterly) into your managed fund investments from your Cash Account. You and your adviser simply decide upon a start and finish date for this to occur (you must make a total of at least six monthly or four quarterly payments), and into which managed funds you would like to make these switches. A minimum transaction of $250 per switch and $50 per fund applies. Dollar Cost Averaging transactions will occur on or around the 16th of the month. We reserve the right to amend this date at any time without notice.

This feature is not available for listed securities, term deposits or managed funds that do not price daily.

We reserve the right to cancel your Dollar Cost Averaging plan at any time.

What your investment is worth

Your total account balance is the net value of your managed fund investments, your investment in your Cash Account, term deposits and your listed securities after the deduction of outstanding fees, taxes and any other charges.

Unit prices for managed funds and term deposits

Your holding of managed funds in your portfolio is expressed in terms of units. The number of units allocated to you depends on the unit price and the amount you invest. Each investment option will have a different unit price. The unit price that you receive is determined by the fund manager – usually at the time they issue the units – and reflects the underlying value of each fund's assets after allowing for the underlying fund manager's fees and transaction expenses.

For the purposes of reporting on your portfolio, the amount of your term deposit will be treated as units with a unit price of $1. As the interest is paid at maturity, no accrued interest will be included with your portfolio valuation.

Market value for listed securities

Any listed securities held in your portfolio are valued at their last available price on the ASX or in a manner that we believe reflects fair market value.

Corporate actions

From time to time there may be corporate actions (such as rights issues, share splits and dividend reinvestment plans) on some of the listed securities within your portfolio.

PortfolioOne provides all relevant information to advisers about corporate actions through the 'Corporate Actions Calendar', viewable by your adviser on the PortfolioOne adviser website. Your adviser will rely upon the Corporate Actions Calendar to check for any corporate action information that may be relevant to your account.

Following receipt of documentation from the issuer or registry, in addition to making the details available via the Corporate Actions Calendar, we may, at our discretion, forward to your adviser any documentation received, or may advise, either in writing or verbally, where information may be obtained in relation to a corporate action. When this occurs, we will ask for

your decision via your adviser and will respond in accordance with your wishes. These instructions must be given to us in an agreed form and must be received prior to the PortfolioOne nominated cut-off date, generally three days prior to the advertised closing date.

Where additional payment is required, you must ensure that you have sufficient cleared funds in your Cash Account available as at 9.00am (AEST) on the nominated cut-off date for your instruction to be accepted as authorised.

Where notification has been received after the specified cut-off date and time, and/or where insufficient funds or holdings result in the inability by us to act, we will not accept any liability.

You cannot vote at shareholder meetings or participate in bonus share plans (these are offered by some companies and enable shareholders to elect to receive fully paid bonus shares instead of cash dividends) under our Service.

Proxy Voting

The standard position for the Trustee will be not to vote. In exceptional circumstances the Trustee may however decide to vote on a resolution.

You can request a copy of the Trustee's Voting policy, a copy can be provided free of charge by contacting Customer Services.

Income from your investments

You can elect for your income distributions and dividends to be reinvested into your managed fund investments and/or your listed securities (where available), or to be paid into your Cash Account.

Confirming transactions

When you first invest, we will send you a statement confirming your investment. Your subsequent contributions and withdrawals from the Cash Account will be confirmed in writing within five days of the transaction. Details of your switch applications into managed funds, term deposits and listed securities will be available online via ClientView and confirmed on your next transaction statement.

Direct deposit facility

(applicable to Superannuation Service only)

You or your employer can arrange to make regular or ad hoc transfers from your bank, building society or credit union account into your Cash Account. This differs from the direct debit request because you are depositing from another account, as opposed to us withdrawing from it. Please note, you can only set up one direct deposit facility per account.

BPAY®

(applicable to Superannuation Service only)

You can contribute to your account via BPAY®. Simply select the BPAY® option from your internet or telephone banking service and follow the instructions to enter the appropriate biller code based on your contribution type, your customer reference number (CRN) and your contribution amount.

Your 10 digit CRN can be found on your Member Statement or is available from your adviser. Your CRN is not your account number.

The BPAY® Biller Codes for the PortfolioOne Superannuation Service are:

Personal	Employer Super Guarantee	Employer Salary Sacrifice	Employer Other	Spouse*
423129	423137	219063	219071	423145

Contributions will generally be credited to your Cash Account on the second business day following the transfer. Using an incorrect CRN or biller code may result in delays in processing.

All BPAY® personal contributions will be processed as non-concessional contributions. If you are eligible to claim a deduction for your contribution, you will need to lodge a valid notice (such as "Notice of intent to claim or vary a deduction for personal super contributions" form available from the ATO website) with us. Once this notice has been completed and returned to us, contributions tax will be deducted from your account.

* The BPAY® CRN directs us to the account receiving contributions. If you wish to have spouse contributions made on your behalf via BPAY®, the CRN for your account must be used.

® Registered trademark of BPAY Limited ABN 69 079 137 518.

Consolidated reports

Receive consolidated reports on your investments

We consolidate information received on all assets held through the Service and provide you with a wide range of reports which you and your financial adviser can access at any time, through our secure website.

We will also send you a detailed report on the value of your portfolio and any transactions that have taken place, at least every 12 months. This includes information to help you complete your income tax return if you make taxable contributions or have received pension payments during that year.

Website access (ClientView)

Keep up-to-date by using ClientView to check your superannuation and pension investments via the internet at any time. The information available on ClientView includes:

- your account details
- transactions that you have conducted since opening your account
- your portfolio balance and the latest available market value of your investments
- your individual portfolio details, including superannuation tax components and preservation details
- details of your nominated beneficiaries
- details of your insurance cover, if applicable
- extra information about some managed funds that you can discuss with your adviser
- realised/unrealised gains and losses.

We will automatically issue you with an Access Code and password, unless you elect not to receive access to ClientView.

Additional information on the Cash Account

The underlying investment of the Cash Account for the PortfolioOne Super and Pension Service is the Macquarie Treasury Fund ARSN 091 491 084 (Cash Account).

As the holder of PortfolioOne Super and Pension account, you must (without the need for any instruction or direction) maintain a balance in the Cash Account. The Cash Account, through the Macquarie Treasury Fund, provides exposure to actively managed cash investments. It aims to provide regular income while preserving capital value, by using a low risk investment strategy.

The Macquarie Treasury Fund invests in prime quality, short-term money market securities. The Macquarie Treasury Fund is managed by MIML, as part of Macquarie Funds Group (MFG), a division of MBL (Macquarie Bank Limited) and its associated entities (Macquarie Group).

MIML is the responsible entity of the Macquarie Treasury Fund, which is a registered managed investment scheme.

Investment style

MFG's cash management strategies are driven by disciplined and thorough processes, and are backed by in-house economic and quantitative analysis. MFG actively manage the maturity profile of the Macquarie Treasury Fund's investments to take advantage of movements in market interest rates.

For example, if MFG believe that interest rates will rise it will shorten the maturity structure. Conversely, if MFG believes that interest rates will fall then it will lengthen the maturity structure.

In determining the maturity profile, MFG assesses:

- current and future economic conditions, in particular the outlook for monetary policy
- yield patterns and risk return factors
- market sentiment indicators to gauge the degree to which market prices are influenced by sentiment factors, and
- the technical condition of the market with a view to identifying market trends.

After determining the maturity profile, MFG uses a number of analytical tools to select the securities invested in.

Cash Account Income

Income derived by Macquarie Treasury Fund accrues daily and is distributed quarterly. It may include gains and losses on securities from futures trading and interest income.

Performance history

Performance history and other information can be obtained from macquarie.com.au/personal or by calling client service on 1800 025 063, 8.00am to 7.00pm Sydney time, Monday to Friday.

As you are investing through a superannuation fund, the net performance of the investment may be different from the information MFG publish due to cash flows specific to your investment and any fees charged by the PortfolioOne Super and Pension Service. Past performance is not an indication of future performance.

Commission

MFG may make payments from its fees to:

- Macquarie Group and its associated companies
- consultants, advisory firms or investment advisers
- the operators of some master trusts and wrap accounts, or
- other professional organisations.

These are not additional charges to investors.

Related Party Transactions

In the execution of transactions, MFG deals with professional organisations that may include entities from within the Macquarie Group. All transactions are conducted on arm's length terms. The Macquarie Treasury Fund's investments can also be traded with Macquarie Group or associated companies where it believes that the investments are in the best interest of investors. These organisations may receive commissions at prevailing market rates for the execution of transactions. Any conflict of interest or potential conflict of interest is managed in accordance with the Macquarie Group's Conflict of Interest Policy.

Distributions

Income for the Cash Account is generally distributed quarterly, net of fees, following the end of March, June, September and December. All income is reinvested.

Unit pricing

The Macquarie Treasury Fund is managed with the intention of maintaining a constant unit price of $1.00. There is no guarantee that a constant unit price will be maintained.

How to withdraw

You can make a withdrawal from your portfolio by completing a withdrawal form, available from your adviser. On the withdrawal form you will need to:

- confirm your name and portfolio number and the withdrawal amount
- include the details of the Australian financial institution account into which your withdrawal is to be transferred (if different to the account nominated on your application form).

As we need to verify your signature, you cannot email or give these instructions to your adviser. You can fax your written instructions, subject to the fax and electronic instruction service conditions.

All withdrawals will be processed by bank transfer, unless requested otherwise. You can request withdrawals by cheque or telegraphic transfer. Additional fees may apply for these services. We are required to withdraw your superannuation proportionately across all tax components in your portfolio.

If there is sufficient available cash in your Cash Account, withdrawals will be processed on the business day following the receipt of your request. Proceeds will generally be available the following business day. Withdrawal processing may take longer in certain circumstances.

Fees and other costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance, rather than 1%, could reduce your final return by up to 20% over a 30 year period (for example, reduce it from $100,000 to $80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

Your employer may be able to negotiate to pay lower administration fees. Ask the fund or your financial adviser#.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.moneysmart.gov.au) has a superannuation fee calculator to help you check out different fee options.

This document shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the Superannuation entity as a whole.

Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you.

Taxes, insurance fees and other costs relating to insurance are set out in another part of this document.

You should read all the information about fees and other costs because it is important to understand their impact on your investment.

Disclosure of fees and other costs

PortfolioOne Superannuation and Pension Service		
Type of Fee	**Amount**	**How and when paid?**
Investment Fee +	0.00% – 7.15% p.a. of the balance of the relevant managed investment. Performance based fees, ranging from 0% to 25% of outperformance apply to certain managed investments. **Management Cost of the Cash Account** Estimated 0.55% pa or $5.50 per year for every $1,000 invested. These costs include the fee payable to MIML for acting as responsible entity of the Cash Account.	This fee (including any applicable performance fee) is deducted from the assets of each managed investment and is generally included in the unit price. This is an indirect fee payable to the product issuer of each managed investment. Calculated daily and deducted quarterly. Subtracted from the gross income received on your balance in the Cash Account before it is distributed to you.
Administration Fee	$0–$100,000 0.99% pa $100,000–$250,000 0.70% pa $250,000–$500,000 0.35% pa $500,000–$1M 0.30% pa $1M–$2M 0.15% pa Balance over $2M 0.00% A minimum Administration Fee of $50 per month applies. A Member Fee of $5 per month applies.	The Administration Fee is calculated and charged on the average daily balance of the portfolio. The fee applies to all of your assets in your portfolio, other than your Cash Account. It is deducted monthly from your Cash Account in the first week of the following month. The Member Fee is deducted monthly from your Cash Account in the first week of the following month.
Buy/sell spread+	0.00% – 1.10%	A buy/sell spread may be included in the unit price when purchasing or selling units in a managed investment. This is an indirect fee payable to the product issuer of a managed investment.
Switching Fee	Nil	Not applicable
Exit Fee	Nil	Not applicable

As the Fund is not a standard employer-sponsored superannuation fund, the administration fee is not negotiable with the Trustee or your adviser. However, the fees and costs payable to your adviser or adviser's firm can be negotiated with your adviser in the same way as you would usually contact your adviser. Your adviser's contact details are on the Financial Services Guide that your adviser provided to you.

PortfolioOne Superannuation and Pension Service		
Type of Fee	**Amount**	**How and when paid?**
Advice Fees	Nil	Not applicable
Other fees and costs*		
Indirect Cost Ratio	The ratio of indirect costs of a particular managed investment to the net asset value of that managed investment. It only applies to certain managed investments and differs according to the managed investments you hold.	Indirect costs are amounts, other than fees, which directly or indirectly reduce the return on the underlying managed investment and are generally reflected in the unit price of the underlying managed investment. For information on any indirect costs which apply to a particular managed investment, you should refer to the PDS of that managed investment.

* Other fees and costs, such as activity fees, advice fees for personal advice or insurance fees, may apply. See the "Additional explanation of fees and costs" section for further information.
+These fees are estimates only, based on information provided by the product issuers as at 30 June 2013. They are subject to change at any time at the discretion of the product issuers.

Example of Annual Fees and Costs for a Balanced Managed Investment*

The table below gives an example of how the fees and costs in a balanced managed investment* for this product can affect your super investment over a one year period. You should use this table to compare this product with other super products.

Super Division

Example – the Vanguard Wholesale Balanced Index Fund	Fee	Balance of $50,000
Investment Fees	0.34%	For every $50,000 you have in the investment option you will be charged $170 per year.
PLUS Administration Fees†	1.20% + $60 pa	**And**, for the first $50,000 you have in the investment option you will be charged $660 in administration fees each year.
PLUS Indirect costs for the investment option	Nil	**And**, no indirect costs will be deducted from your investment.
EQUALS Cost of the product		If your balance was $50,000, then for that year you will be charged fees of $830‡ for the product.

This example is provided for illustration only, is based on the factors stated, and should not be taken to contain an estimate or guarantee.

* The balanced managed investment chosen for these examples is the Vanguard Wholesale Balanced Index Fund. The Investment fee for this option is 0.34%. Please note that the Investment fee for other balanced managed investments available in the Fund may be higher or lower than 0.34% p.a.

† The Administration Fee is tiered, based on the balance of your portfolio. The administration Fee minimum of $50 per month applies in this example. Therefore the effective Administration Fee is 1.20% pa (($50 x 12)/$50,000). The Member Fee is $60 pa ($5 x 12 months). This example does not include the applicable fees charged in respect of your Cash Account. Please refer to 19 for more information.

‡ Additional fees may apply.

General information about Fees and Costs

Fees and costs for particular managed investments are set out in their relevant PDSs. These fees and costs are additional to the fees and costs of the Fund. You must look at both this PDS and the PDS for a particular managed investment in order to know all of the fees and costs that are payable.

Unless otherwise stated, the fees and costs disclosed in the Disclosure of Fees and Other Costs table and disclosed below are stated net of Goods and Services Tax (GST) which is inclusive of GST less any Reduced Input Tax Credit (RITC) at the applicable rate available to the Fund.

Fees are calculated based on the fees applicable to your account on the last day of each month (or the day you close your account).

Defined Fees

Investment Fee

An investment fee is a fee that relates to the investment of the assets of a superannuation entity and includes:

a. fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees); and

b. costs incurred by the trustee of the entity that:

i. relate to the investment of assets of the entity; and

ii. are not otherwise charged as an administration fee, a buy/sell spread, a switching fee, an exit fee, an activity fee, an advice fee or an insurance fee.

Investment fees will apply if you choose to invest in a managed investment through the Fund and in respect of your Cash Account. Investment fees are the fees and costs (including investment and custody costs) charged by the investment manager/s for operating the managed investments and the fees charged by MIML for administering the Cash Account.

The Investment fees charged in respect of the managed investments will vary and are detailed in the relevant PDS for the underlying managed investment.

The Investment fee charged in respect of managed investments may also change as determined by the investment manager. Investment fees are in addition to the Funds fees.

These costs do not apply to investments in listed securities or Term Deposits.

The fees table on page 17 indicates the range of Investment fees (from lowest to highest) of the current managed investments available through the Fund and the fees charged in respect of the Cash Account. The Investment fees in respect of the managed investments may also include performance based fees when investment performance of a managed investment exceeds set benchmarks or other criteria as specified in the relevant managed investment's PDS. Performance based fees range from 0% to 25% of outperformance above the set benchmark or other criteria, depending on the managed investments chosen.

For example*, consider a situation where investment returns are 20% for one year and the hurdle (benchmark) is 10% for the same period, i.e. the investment return has exceeded its benchmark by 10%. The performance fee of say, 25% is then applied to the 10% outperformance and the investment manager would receive 2.50%. In some cases investment managers need to 'make good' prior losses before a performance fee is payable.

* This example is provided for illustration only, is based on the factors stated and should not be taken to contain an estimate or guarantee.

Cash Account Management fees and expense recoveries

The management fee is 0.55 % p.a. of the net asset value of the Macquarie Treasury Fund, inclusive of the net impact of GST. This fee is below the maximum that may be charged under the Macquarie Treasury Fund's constitution.

In addition, MIML as the responsible entity, has the right to recover from the Macquarie Treasury Fund all proper expenses, and is entitled to be indemnified from the Macquarie Treasury Fund for liabilities properly incurred in connection with the Macquarie Treasury Fund.

Expense recoveries include both normal types of expenses, such as custody and audit fees, and abnormal types of expenses, such as costs associated with any litigation (e.g. fees to professional advisers engaged by Macquarie Funds Group (MFG) and expenses in relation to unitholder meetings. The Macquarie Treasury Fund's constitution does not place any limit on the amount of the expenses that can be recovered from the Macquarie Treasury Fund provided that the expenses are properly incurred. However, MFG, currently chooses to pay normal expenses out of the management fee and does not seek a reimbursement from the Macquarie Treasury Fund.

Administration Fee

An administration fee is a fee that relates to the administration or operation of the superannuation entity and includes costs incurred by the trustee of the entity that:

a. Relate to the administration or operation of the entity; and

b. Are not otherwise charged as an investment fee, a buy-sell spread, a switching fee, an exit fee, an activity fee, an advice fee or an insurance fee.

Where the balance of your account is insufficient to cover outstanding fees and charges, we may collect the fee from another account you hold within the fund.

Buy/Sell Spread

A buy/sell spread is a fee to recover the transaction costs incurred by the Trustee in relation to the sale and purchase of assets of the entity. The buy/sell spread represents the difference between the purchase and sale price of units in a managed investment.

For further information on the buy/sell spreads for a managed fund you should refer to the disclosure document for the managed fund, which is available online at ClientView or from your financial adviser.

Note: If a buy/sell spread applies to a managed fund then it will also apply when switching.

We may net buy and sell orders received from different members. If transactions are netted, the members will be charged the relevant transaction cost and we will use the saving to offset costs of operating the fund.

Switching Fees

A switching fee is a fee to recover the costs of switching all or part of a member's interest in the Fund from one class of beneficial interest in the Fund to another. This fee is not applicable to the PortfolioOne Superannuation and Pension Service.

Advice Fee

A fee is an advice fee if:

a. the fee relates directly to costs incurred by the Trustee because of the provision of financial product advice to a member by:

   i. the Trustee, or

   ii. another person acting as an employee of, or under an arrangement with, the Trustee, and

b. those costs are not otherwise charged as an administration fee, an investment fee, a switching fee, an exit fee, an activity fee or an insurance fee.

This fee is not applicable to PortfolioOne Superannuation and Pension Service.

Exit Fee

An exit fee is a fee to recover the costs of disposing of all or part of a member's interests in the Fund. This fee is not applicable to PortfolioOne Superannuation and Pension Service.

Additional Explanation of Fees and Costs

Activity Fees

A fee is an activity fee if it relates to costs incurred by the Trustee that are directly related to an activity of the Trustee that is engaged in at your request or with your consent or that relates to you and is required by law (and those costs are not otherwise charged as an administration fee, an investment fee, a buy/sell spread, a switching fee, an exit fee, an advice fee or an insurance fee).

Family Law Fees

We may charge for some costs incurred in attending to certain enquiries and administration work in relation to family law and superannuation matters.

Adviser Remuneration

Financial advisers are required by law to provide you with a copy of their Financial Services Guide and/or Statement of Advice. These documents must list the remuneration (including commissions) and other benefits (including non-monetary forms of remuneration, such as paying for conferences, sponsorships etc.) they receive for providing you with financial advice, including for recommending certain financial products to you.

You may agree to pay your financial adviser an Adviser Service Fee for advice and other services provided. These fees will be deducted from your account and paid under a contractual arrangement we have with your adviser. This is an optional fee. This fee may be based on a percentage of your portfolio balance or a flat dollar amount per annum. There is currently no maximum Adviser Service Fee. However, the Trustee has discretion to reduce or reject the Adviser Service fee if it is deemed unreasonable.

Ongoing Adviser Service Fee

This fee may be charged on an ongoing basis as a flat dollar amount per annum and/or as a percentage of your account balance per annum and is inclusive of GST. If an Adviser Service Fee is based on a percentage of your portfolio balance, it will be calculated on the average daily balance of your portfolio. The Adviser Service Fee (percentage or flat dollar amount) will be deducted monthly from your Cash Account in the first week of the following month and payments will appear on your Cash Transactions Report.

One-off Adviser Service Fee

You may also request a one-off Adviser Service Fee to be deducted from your account. This fee may be charged on a one-off basis as a flat dollar amount or as a percentage of your account balance and is inclusive of GST. This fee is negotiable with your adviser.

You may cancel or change this arrangement at any time by notifying us in writing.

In addition to any payments you agree to with your adviser, which we pay under a contract we have with your adviser, we may make other payments to dealer groups based on commercial arrangements. These payments are made by us and not charged to you or your portfolio. These payments are made up to a maximum of 0.25% pa on funds under management (inclusive of GST).

Insurance Fees

The Trustee provides two options to your adviser on how they are paid for selling this product.

	Option 1 – Up-front and renewal Commission	Option 2 – Level Commission
Year 1	Up to 71.5% of your first year's premium	Up to 31.90% of your premium each and every year
Year 2 and each year after	Up to 27.5% of your premium	

This commission is GST inclusive and is paid by OnePath Custodians and is not an extra amount paid from your PortfolioOne Superannuation Service account. Details of the commission received by your adviser will be shown in the Statement of Advice they prepare for you.

Share Transaction Costs (Brokerage)

The settlement costs of direct share purchase or sales, such as any brokerage or government charges, are calculated and payable at the time of each transaction and will be added to the cost, or deducted from the proceeds, of the transaction. The charges to buy and sell shares are set by the broker used to facilitate the transactions.

These costs can change from time to time. You should consult your financial adviser or nominated broker to obtain a copy of the most up to date information on share transacting costs.

The Authorised Broker will be added automatically to your account. (The Authorised broker is the Macquarie group entity that is authorised from time to time to provide brokerage services for the Fund). At the time of preparing this Guide, the Authorised Broker charges brokerage at a rate of 0.12 per cent of the amount transacted up to a maximum brokerage charge of $100. A minimum brokerage charge of $30 applies to each online transaction. For example, on a trade of $100,000 the Authorised Broker will receive a maximum amount of $100. You will pay only $100 of brokerage. Please refer to the Authorised Broker's Financial Services Guide, available from your adviser, for more details on brokerage rates for online trades.

Failed Trade Fees

For listed securities, if you have insufficient available cash in your Cash Account to pay for a purchase or if you instruct us to sell securities that are not held in your portfolio, a fail trade fee of $36.00 per trade day will be charged until settlement or the trade is cancelled. The ASX and/or your broker may also charge a fee.

Failed trade fees	
Sell fails (inclusive of GST)	$36 per day
Buy fails (inclusive of GST)	$36 per day

Other Fee Related Issues

Fee Aggregation

We offer a facility which allows you and a member of your immediate family to link portfolios for the purpose of calculating the Administration Fee. This facility recognises and rewards investors for placing larger amounts through PortfolioOne Superannuation and Pension Service by reducing the Administration Fee.

Please note, only two investors can be linked for fee aggregation, however, each of these investors can have multiple accounts. Minimum administration fees will apply to each account. For example, an investor who has a PortfolioOne Superannuation and Pension Service account and a PortfolioOne Investment Service account is regarded as a single investor for the purposes of fee aggregation.

Talk to your financial adviser about whether you may qualify.

Income Tax (applicable to Superannuation Service only)

The fees disclosed in this section have been calculated without taking into account any income tax deduction that the Service may be able to claim. Where the Service is able to claim an income tax deduction, the benefit of this deduction is passed on to you via a credit to your Cash Account. When the benefit of the tax deduction is passed on to you, the net fees that you pay will be less than those outlined on pages 17 to 21.

Expenses

The Trustee is entitled to seek reimbursement of all costs, charges, expenses and outgoings reasonably and properly incurred by the Trustee in connectionwith (among other things);

- the performance of its duties, exercise of its rights or powers, compliance with the law or administration of the Service; and
- Australian Prudential Regulation Authority (APRA levies).

Maximum Fees

The Trust Deed for the Service allows us to increase certain fees and charges described in this PDS. However, the following limits apply: maximum Contribution Fee of 5% of the amount or the value of all contributions and rollover payments, maximum Management fee of 3% pa of the balance standing to the credit of each member's account (subject to a minimum fee of $20 per month per member account) and maximum Withdrawal Fee of 5% of all benefits.

A fund manager may also increase certain fees and charges applicable to a managed fund. For further information on the fees and other costs of a managed fund you should refer to the disclosure document for the managed fund, which is available online at ClientView or from your financial adviser.

Alteration to fees

We reserve the right to change any of our fees and charges from their present levels without your consent, but any increase will only take effect after the Trustee has provided you with 30 days written notice.

Payments from underlying investment managers

Where permitted by law, our administrator, Macquarie Investment Management Limited (MIML) may receive a product access payment from product issuers which is typically up to $30,000 but no more than $150,000 per issuer per annum. For each investment option included in the PortfolioOne Superannuation and Pension Service menu, they may also receive up to $10,000 per annum. In some instances, if an investment option requires additional administration by MIML, these amounts may be increased by MIML to $23,000 per annum.

Some investment providers may pay us commission based on the volume of funds invested through this service when permitted by law. The exact commission and service access payment is negotiated with each product issuer. These payments come from each product issuer's own resources. They are not additional fees to you.

Taxation

For additional information on taxation, refer to pages 27 to 29.

Insurance

For additional information on the costs of insurance cover refer to the PortfolioOne Insurance Guide.

Records of Non-Monetary benefits

In accordance with the law, OnePath Custodians maintains records of all non-monetary benefits paid in relation to he provision of financial advice in relation to the Fund. If you would like to view these records, please contact Client Services.

Superannuation

Types of investments

Investments can be made in PortfolioOne Superannuation Service as a superannuation contribution or a rollover superannuation benefit. There are no age restrictions on making rollover superannuation benefits into your PortfolioOne Superannuation account. The government has placed limits known as contributions caps on concessional (taxable) and non-concessional (after-tax) contributions. Generally, the Trustee may not accept non-concessional contributions that exceed your non-concessional cap or personal or member contributions if you have not provided your Tax File number (TFN). Please refer to page 23 for further details of the contributions caps and page 27 for the taxation consequences of exceeding the contributions caps.

Who can make contributions to the PortfolioOne Superannuation Service?

There are rules set out by the Federal Government relating to superannuation contributions. The table below sets out superannuation contribution rules.

Your age	Who can contribute
Under 65	You, your spouse, your employer and a third party.
At least 65 But under 70	You, your spouse, your employer and a third party, provided you are gainfully employed* for at least 40 hours during any 30 consecutive day period in the financial year. Your employer may make a compulsory employer contribution.
At least 70 But under 75	You and your employer, provided you have been gainfully employed* for at least 40 hours during any 30 consecutive day period in the financial year. Your employer may make a compulsory employer contribution.
75 and over†	Your employer may make a compulsory employer contribution.

* 'Gainfully employed' means being employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment.

† Personal and employer contributions may be accepted on or before the 28th day of the month following that in which you turn 75 if you have been gainfully employed.

Generally, the Trustee cannot accept and must return:

- Member contributions made by you or on your behalf if you have not quoted your Tax File Number (TFN) to the Trustee.
- Certain non-concessional contributions that exceed $540,000 if you are under 65 years of age at 1 July of the financial year that the contribution is made, otherwise $180,000 p.a. (indexed) if you are 65 or over.
- Contributions made if you are age 75 or over unless they are mandated employer contributions.

Different types of superannuation contributions

The table below provides details about the contributions that can be made in the PortfolioOne Superannuation Service.

Contribution type	What is this contribution?
Personal	You may decide to make regular or lump sum contributions. Personal contributions are member contributions made by you or on your behalf, and include payments from: • Foreign superannuation funds • Eligible proceeds that relate to capital gains tax (CGT) small business concessions • Payments that relate to structured settlements or orders for personal injuries.
Spouse	Your **Spouse** may make a member contribution for your benefit. This must be made from after-tax money and will be treated as a non-concessional contribution. Your spouse may be eligible for a tax offset of up to $540 when making a spouse contribution.
Employer	Your employer may make employer contributions for your benefit. This includes salary sacrifice contributions. This is an arrangement between you and your employer whereby your employer makes a contribution to your super account instead of making an equivalent gross payment as salary to you.
Third party contributions	These are contributions made for you by anyone other than your **Spouse** or employer. Sometimes these are called 'family and friend' contributions.
Government co-contribution	If your income is less than $49,488 p.a. (2014/2015) and you make a personal contribution to super, you may be eligible for a government contribution of up to $500. The government contributes up to 50 cents for every $1 of personal contributions you make, subject to a maximum $500. The amount paid by the government depends on your income. Any government contribution is made to your super account by the Australian Tax Office (ATO), provided you have lodged your tax return (conditions apply).
Government Low income Superannuation contribution**	A government contribution of up to $500 (non-indexed) is payable for a person with adjusted taxable income* of up to $37,000 (non-indexed) (conditions apply). This contribution effectively offsets the tax (up to $500) on concessional contributions.

* Adjusted taxable income includes taxable income, reportable employer superannuation contributions, personal deductible contributions, adjusted fringe benefits, target foreign income, total new investment losses, government tax-free personal benefits less child support paid.

** At the time of writing, the Government has proposed to discontinue the Government low income superannuation contribution. Please refer to the ATO for up-to-date information.

The Trustee may accept superannuation contributions in respect of a member if the Trustee is satisfied that the contribution relates to a period during which the superannuation fund may have accepted the contribution, even though the contribution is actually made after that period.

Generally, taxable contributions paid to your PortfolioOne Superannuation account may be split to your spouse's superannuation account. Alternatively, taxable contributions split from your spouse's superannuation fund may be invested in your PortfolioOne Superannuation account.

Superannuation contribution caps

Due to the concessional tax treatment of super, limits known as 'contributions caps' have been placed on super contributions.

Concessional contributions cap

Concessional contributions include employer contributions (e.g. Superannuation Guarantee and salary sacrifice contributions), personal contributions for which a tax deduction has been allowed and certain third party contributions.

An annual cap on concessional contributions applies on a financial year basis. The cap is $30,000 for the 2014/15 financial year if you are under age 50 as at 30 June 2015*.

If you are 50 or over as at 30 June 2015, the concessional contributions cap is $35,000 (unindexed).

* The concessional contributions cap is indexed annually in line with average weekly ordinary time earnings (AWOTE), in increments of $5,000 (rounded down).

Concessional contributions that you split to your Spouse are assessed against your cap and not your spouse's cap.

There are exemptions to the concessional contributions cap which include the:

- taxable portion of the vested amount of a foreign super fund transfer
- untaxed element of a rollover super benefit.

Non-concessional contributions cap

Non-concessional contributions include:

- personal contributions for which no tax deduction has been allowed
- spouse contributions
- non-taxable portion of a foreign superannuation amount.

An annual cap on non-concessional contributions applies on a financial year basis. The non-concessional contributions cap is $180,000 for the 2014/15 financial year.

If you are under age 65 at any time during the financial year, larger contributions can be made by bringing forward the next two years' non-concessional contributions caps. If you choose this option, you can contribute up to $540,000 in the 2014/15 financial year (provided you haven't already chosen this option in the previous two financial years). This effectively creates a three-year block period where total non-concessional contributions cannot exceed three times the first financial year's non-concessional contributions cap. The bring-forward is automatically triggered when your after-tax contributions are more than $180,000 in a particular year.

There are exemptions to the non-concessional contributions cap which include:

- government contributions
- small business CGT concessions, up to a lifetime limit of $1,355,000 (2014/15)
- payments that relate to structured settlements or orders for personal injuries (no limits apply).

For further information on contributions caps, we recommend you speak to a financial adviser.

Accessing my superannuation benefits

The government has put rules in place to restrict when your superannuation benefits can be accessed. These rules, known as preservation rules, help to ensure that your superannuation savings are used for retirement purposes.

You may receive your benefit as a lump sum if you satisfy a 'condition of release' (restrictions may apply). Generally, you may also elect to transfer or rollover to commence a pension or another complying super or pension fund. A transition to retirement pension may also be available.

Access to your superannuation savings will depend on the preservation status of your benefit, based on the following categories (these rules do not apply to Temporary residents):

Unrestricted non-preserved

These amounts may be accessed at any time.

Restricted non-preserved

These amounts may be accessed on leaving the service of a contributing employer or when preserved benefits are payable.

Preserved

These amounts can only be accessed on meeting a condition of release. Conditions of release include:

- reaching your preservation age and you have permanently retired*
- reaching age 60 and subsequently ceasing a gainful employment arrangement†
- reaching age 65, whether you have retired or not
- permanent incapacity‡
- terminal medical condition§
- severe financial hardship (limits apply)
- specified compassionate grounds (limits apply)
- reaching preservation age (payment restricted to a transition to retirement pension)
- death
- temporary incapacity#.

* 'Permanently retired' means ceasing an arrangement of gainful employment and never intending to be gainfully employed for ten or more hours weekly.

† 'Gainful employment' means being employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment.

‡ 'Permanent incapacity' means the Trustee must be reasonably satisfied that you are unlikely, because of ill health (whether physical or mental) to engage in gainful employment for which you are reasonably qualified by education, training or experience.

§ 'Terminal medical condition' means that the following circumstances exist:

a. two registered medical practitioners have certified, jointly or separately, that the person suffers from an illness, or has incurred an injury, that is likely to result in the death of the person within a certification period that ends not more than 12 months after the date of the certification

b. at least one of the registered medical practitioners is a specialist practicing in an area related to the illness or injury suffered by the person

c. for each of the certificates, the certification period has not ended.

'Temporary Incapacity' means the Trustee must be reasonably satisfied that a member has, because of ill-health (whether physical or mental), temporarily ceased gainful employment but the condition does not constitute permanent incapacity (conditions apply).

A terminal medical condition payment to another superannuation or pension fund is not a rollover superannuation benefit for taxation purposes and is assessed against the non-concessional contributions cap. You should speak to your financial adviser for further information on terminal medical condition payments, as consequences may apply.

Preservation age

If you were born	Preservation age
Before 1 July 1960	55
Between 1 July 1960 and 30 June 1961	56
Between 1 July 1961 and 30 June 1962	57
Between 1 July 1962 and 30 June 1963	58
Between 1 July 1963 and 30 June 1964	59
After 30 June 1964	60

We recommend you speak to your financial adviser, as rules surrounding when you can access your superannuation savings can be quite complex.

Temporary residents (holding a temporary Visa under the Migration Act 1958 other than a retirement Visa Subclass 405 or 410)

If you are a Temporary resident, you are only able to access preserved benefits on meeting one of the following conditions of release:

- eligibility for a Departing Australia Superannuation Payment (DASP)
- permanent incapacity*
- terminal medical condition*
- death.

* Refer to the footnotes under the heading 'Preserved' on page 23 for an explanation of these conditions.

If you are a temporary resident and you permanently depart Australia and no longer hold a Visa, we are obliged to transfer your unclaimed super to the ATO after six months of your departure or cessation of your Visa (as notified by the ATO).

Irrespective of whether you later return to Australia or remain overseas, you can apply to the ATO for release of your super.

Transferred super benefits can be claimed via the ATO's website at ato.gov.au

On transfer of your super benefit to the ATO, you will cease to be a member of the Fund. In this case, we are not required to provide you with an Exit Statement or any other exit disclosure.

If you become an Australian or New Zealand citizen or permanent resident, the obligation to transfer your super benefit to the ATO does not apply and you can continue to be a member of the Fund.

This section does not apply to Temporary residents, who satisfied a condition of release before 1 April 2009. For information on the rules for accessing super applying to these members, please speak to your financial adviser.

Pensions

PortfolioOne Pension Service

PortfolioOne Pension Service gives you the flexibility to select the amount of pension you require, subject to limits set by the government, and to alter this amount from year to year. You also have the flexibility to choose the frequency of your income payments.

Payment amount

You decide the level of pension payments you receive (subject to limits). Your annual limits are dependent on your age and your investment balance at 1 July each year. Where your pension commences part way through a year, your minimum limit is pro rated accordingly. Generally, we are required to make at least one pension payment each financial year. Where your pension commences on or after 1 June in a financial year there is no requirement to make a payment in respect of this financial year.

Minimum income levels

The minimum pension level is calculated when you commence your pension and is recalculated each year on 1 July using your account balance at that date. You may estimate your own minimum level by multiplying your account balance by the appropriate percentage factor for your age shown in the following table. Your financial adviser can view your recalculated minimum pension levels which are effective from 1 July each year and can alter your pension payments at any time through the secure website. Confirmation of your new pension payment will be available on the ClientView website.

Age of beneficiary	Percentage factor
Under 65	4
65 to 74	5
75 to 79	6
80 to 84	7
85 to 89	9
90 to 94	11
95 or more	14

A PortfolioOne Pension can be commenced prior to your preservation age with an unrestricted non–preserved benefit. Please speak to your financial adviser if you require further information.

Example

Jane is 65 with an investment account balance of $260,000 and would have the following minimum income per annum as at 1 July (subject to rounding to nearest $10). Minimum: $260,000 x 5% = $13,000 p.a. Jane may select any annual income amount above the minimum of $13,000 p.a. This example is for illustrative purpose only.

Where permitted, if we are unable to meet minimum pension payments, we may transfer you from the pension service to the super service.

When payments are made

The timing of your payments depends on the frequency you select when completing the Application Form. Payments are credited to your nominated account on or around the 24th of your selected month, either monthly, quarterly, half-yearly or annually (as selected by you). If you want to change the nominated account, you will need to advise us of the new account details in writing by the 10th of the month in which the payment is due.

Changing the amount and frequency of payments

If you contact us before the 10th of the month, we will ensure that your request is completed for that month's payment. Every effort will be made to process requests received after the 10th in time for payment in the same month, however, we cannot guarantee that this will happen.

As your minimum pension level is recalculated on 1 July each year, you may also wish to change your pension payments for the coming financial year. Your adviser can view your minimum pension level and can alter your pension payments at any time through our secure website. If, after we have informed your adviser of your new minimum pension level, you do not request any changes, we will make pension payments at the same income level as the previous year (adjusted for government limits if required).

Indexing payments

You can choose to have your pension payments indexed to rise automatically each year, provided your payments are above the government's minimum pension level.

Withdrawals

You may withdraw all or part of your account balance at any time by written request.

A lump sum withdrawal may have associated tax implications. The amount withdrawn can be deposited into your nominated financial institution account. Refer to page 28 for information regarding tax on withdrawals.

Where you make a lump sum withdrawal during the financial year, legislation does not allow your minimum income level to be recalculated based on the new account balance. The minimum income level is recalculated at 1 July each year only.

If you withdraw a lump sum, we are required by law to ensure you have taken your minimum income payment on a pro rata basis for the current year. Any additional income payment that is required to be made will be processed before the withdrawal. The benefit will generally consist of two components – taxable and tax-free. You are required to draw down proportionately from these components.

Withdrawing from the Cash Account within your portfolio

You can withdraw at least $500 from your Cash Account within the Pension Service at any time by simply requesting this in writing (providing you have enough funds in your Cash Account). This does not apply to transition to retirement pensions.

Remember the minimum balance of your Cash Account must be at least $2,500 at all times. We reserve the right to increase this in future.

Social security entitlements

Your PortfolioOne Pension may affect your current or future social security entitlements. For more information speak to your financial adviser.

Transition to retirement

If you have reached your preservation age you may be able to commence a transition to retirement pension.

A transition to retirement pension will allow you to commence a regular income stream despite the preservation status of your current superannuation benefits.

Transition to retirement pensions are subject to a maximum annual income payment equal to 10% of the account balance upon commencement and on 1 July of each year thereafter.

Please consult your financial adviser before commencing a transition to retirement pension.

Withdrawing from a transition to retirement pension

Unrestricted non-preserved benefits may be withdrawn as a lump sum from your PortfolioOne Pension at any time. Legislation prevents you from making lump sum withdrawals of any preserved and restricted non-preserved benefits from your pension. Lump sum withdrawals of these benefits may be made if you satisfy a condition of release.

Generally, you are permitted to rollover your benefits to another superannuation fund or to commence another transition to retirement pension. You may also choose to commute your transition to retirement pension and rollover to the PortfolioOne Superannuation Service.

Superannuation death benefits

Your benefits must be paid in the event of your death. Your account balance (plus any life insurance benefit, if payable) may be paid to your dependants, estate, or a combination of both as permitted by superannuation law. Death benefits paid to dependants may be paid as a lump sum, income stream or a combination of both (conditions apply).

PortfolioOne gives you the following options.

Option 1 – No nomination

If you do not nominate a beneficiary, your account will be paid as a lump sum to your legal personal representative (estate) or if there will not be a legal personal representative appointed within a reasonable time, the trustee will pay the benefit to one or more of the member's dependants. If the trustee is unable to find a legal personal representative or dependant, the trustee may pay the benefit to another person or to the government as unclaimed money.

Option 2 – Non-lapsing death benefit nomination

If you provide us with a non-lapsing death benefit nomination that satisfies all legal requirements, and the Trustee consents, the Trustee must pay your death benefit to the beneficiaries you have nominated and in such proportions as you have specified, provided:

- the nominated beneficiary(ies) is a dependant or is your legal personal representative at the time of your death.
- your nomination is in writing and two persons aged 18 years or over who are not nominated beneficiaries have witnessed you signing your nomination.

Your nomination must not be defective (refer to your adviser on what constitutes a defective nomination).

Nominations can be made by completing a Non-lapsing Death Benefit Nomination Form at the back of the PDS. For important information on nominating a beneficiary(ies) and how your death benefit will be paid if you choose not to make a nomination, please refer to the Non-lapsing Death Benefit Nomination Form or speak to your adviser.

Option 3 – Reversionary pension nomination

You can nominate your spouse* as a reversionary pensioner and in the event of your death your pension will continue to be paid to them. If your reversionary pension beneficiary dies before you, we will generally pay your death benefit to your estate.

* Your spouse includes a person (same or different sex) who although not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple. It generally does not include a person who lives separately and apart from you on a permanent basis.

Child pension

Under certain circumstances it may be beneficial to nominate that your children receive your death benefit as a child pension.

Pension payments can only be made to children:

- under 18
- between 18 and 25 who are financially dependent upon you
- 18 or over with a qualifying disability

Unless the child has a qualifying disability, pension benefits to children must cease at age 25. The remaining account balance will be paid as a tax free lump sum.

This option may be selected in conjunction with other non-lapsing nominations that you have made. This means that you can nominate either part or all of your benefit to be paid as a child pension to one or more of your children.

To find out more about a child pension, speak to your financial adviser.

Keeping your nomination up to date

Please note that you should update your nomination of beneficiaries as your personal circumstances change (e.g. you marry, divorce or have a child/children).

Increased death benefits (anti-detriment payments)

The Trustee is also able to pay an amount in addition to a lump sum death benefit when the benefit is payable for the benefit of your dependant(s)*. This additional payment notionally represents the amount that would have been included in the death benefit, had there been no tax on the relevant contributions. For more information, please speak to your financial adviser.

* Dependants for this purpose are your spouse, ex-spouse and child.

Understanding taxation

Tax information

Many factors can influence the way your superannuation is taxed. This section is of a general nature only based on current tax law, which may change, and does not represent tax advice. You should speak to your financial adviser or tax adviser if you require further tax information in relation to your individual circumstances.

Superannuation Service

Tax on contributions

Concessional contributions include all employer contributions (including salary sacrifice contributions) and personal contributions for which a tax deduction has been allowed. Concessional contributions are generally taxed at 15% in the superannuation fund.

An additional 15% tax may apply to your concessional contributions if your adjusted taxable income exceeds $300,000 in the financial year. We recommend you see your financial adviser or tax adviser for further information.

Non-concessional contributions are not subject to tax in the superannuation fund. They include:

- personal contributions for which no tax deduction has been allowed
- spouse contributions
- government co-contributions.

Contribution caps

Annual caps apply to both concessional and non-concessional contributions.

Excess concessional contributions from 1 July 2013 will be included in an individual's assessable income and taxed at their marginal tax rate. An individual will be entitled to a tax offset equal to 15% of their excess concessional contributions. An interest charge also applies to account for the deferral of tax. Individuals can elect to withdraw up to 85% of their excess concessional contributions from their superannuation.

Depending upon the amount effectively withdrawn, excess concessional contributions may also count towards the non-concessional contributions cap.

If you exceed your non-concessional cap, tax at 47% will apply to the amount that exceeds the cap. The tax must be paid from your superannuation monies.

On 13 May 2014, the Government announced as part of its Budget measures to allow members that have exceeded their non-concessional contributions cap made on or after 1 July 2013 the option to withdraw the excess and any associated earnings. If this option is chosen, excess non-concessional contributions tax will not be payable and any associated earnings will be taxed at the individuals marginal tax rate.

Under the proposed Budget measure, if a member chooses to leave the excess non-concessional contributions in the fund, the contributions will be taxed at 49%*. This must be paid from your super account.

* This rate incorporates the Temporary Budget Repair Levy of 2%, which is scheduled to cease on 30 June 2017.

Contributions tax – if Tax File Number (TFN) not supplied

If you have not provided your TFN to us by 30 June following the date on which a concessional contribution was made, additional tax at a rate of 34%+ will apply to that contribution. The additional tax is refundable if you subsequently provide your TFN to us within certain time limits.

+This rate incorporates the Temporary Budget Repair Levy of 2%, which is scheduled to cease on 30 June 2017.

Deductions for contributions

If your employer contributes to superannuation on your behalf, you will generally not be able to claim a tax deduction for any personal contributions you make.

If you do not earn income from employment, or your income* from employment is less than 10% of your total income* you may be entitled to a tax deduction for your personal contributions to the fund. Before you can claim the deduction you will need to lodge a notice with the Trustee of the Fund and the Trustee must acknowledge that they have received and accepted your notice (conditions apply). Please speak to your financial adviser or tax consultant to determine your eligibility to claim a tax deduction.

* Income here means the total of assessable income, reportable fringe benefits and reportable employer superannuation contributions.

Tax on investment earnings

Investment earnings in the Superannuation Service are taxed at a rate of up to 15%, however, the actual tax payable may be lower as a result of franking credits, foreign tax offsets and concessionally taxed capital gains. A tax deduction is generally available within the Fund for life insurance premiums and fees paid from your account.

Pension Service

Tax on investment earnings

No tax is payable on investment earnings in the Pension Service.

Taxation of pension payments

Age 60 or over

No tax will be payable on income stream payments made after you have reached age 60 and these payments will not be required to be included in your tax return.

Under age 60

Regular income stream payments will be taxable if you are under age 60 at the date the payment is made. The payment will generally consist of two components – taxable and tax-free. You are required to draw down proportionately from these components.

No tax is payable on the portion of the payment that is made from the tax free component. The amount that is paid from the taxable component will form part of your assessable income and will be taxed at your marginal rate. If you have met your preservation age you will generally be entitled to a 15% tax offset in respect of this amount. The 15% tax offset also applies where a benefit is paid as a disability superannuation income stream/pension.

Rollovers of an untaxed element

If we receive a rollover amount that includes an untaxed element, we are required to deduct tax at a rate of 15% on that element and additional tax may apply if you do not supply your TFN to us. This applies to the Superannuation and Pension Service.

Tax on withdrawals

When you satisfy a condition that allows you to access your superannuation you may take your superannuation benefit as a lump sum withdrawal. Please refer to 'Accessing my superannuation benefits' on page 23.

Age 60 or over

No tax will be payable on benefits paid after you have reached age 60.

Under age 60

The benefit will generally only consist of two components – taxable and tax-free. You are required to draw down proportionately from these components. There will be no tax payable in respect of the tax-free component of a withdrawal. The tax free component may be increased if the payment qualifies as a disability superannuation benefit.

Tax payable on the taxable component of a lump sum withdrawal (including Medicare Levy of 2%)*		
Preservation age to age 59	Amount up to low rate threshold†	0%
	Amount over low rate threshold†	17%
Under preservation age		22%

* Provided you have supplied us with your TFN.

† The low rate threshold of $185,000 (2014/15).

Tax on death benefits

Paid to a dependant

A death benefit may be paid to a dependant in the form of a lump sum or a pension or a combination of both. A death benefit paid to a death benefits dependant as a lump sum will be tax free. A death benefits dependant for this purpose includes a spouse‡, former spouse, child under 18 years of age, or someone who had an interdependency relationship with, or was financially dependent upon the deceased at the time of death.

Where either the deceased or the death benefit beneficiary is age 60 or over, a death benefit pension will be tax-free. Where both the deceased and the death benefit beneficiary are under age 60, the death benefit pension will generally consist of only two components, taxable and tax-free.

No tax is payable on the tax-free component. Generally, the taxable component will be taxed at the beneficiary's marginal tax rate with a 15% tax offset available.

‡ Your spouse includes a person (same or different sex) who, although, not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple. It generally does not include a person who lives separately and apart from you on a permanent basis.

Paid to a non-dependant

A lump sum death benefit paid to someone who is not a dependant will generally consist of a taxable and tax free component. There is no tax on the tax free component, and the taxable component will generally be taxed at a maximum rate of 17% (including Medicare Levy of 2%). If you had active life insurance cover at the date of death the benefit may also include an untaxed element which will be taxed at a maximum rate of 32% (including Medicare Levy of 2%).

Paid to your estate

A lump sum payment to your estate will be taxed depending on who finally receives the benefit. Your legal personal representative is responsible for tax arrangements when your estate pays the benefit to your beneficiary(ies).

Tax adjustment to your Cash Account

Superannuation Service

We deduct tax of 15% on all taxable contributions and income distributions received during the year. We credit tax amounts back to your Cash Account for deductible fees and insurance premiums that you pay.

After the end of the financial year, we prepare a 'member notional tax calculation' which calculates each member's notional tax liability. The member notional tax calculation is the complete tax reconciliation at a member level and takes franking credits, foreign tax offsets, capital gains and capital losses into account.

When the Fund has lodged its annual tax return with the Australian Taxation Office, each member's notional tax calculation is reconciled, and a 'tax adjustment' is made to each member's Cash Account. This adjustment is either a debit or credit depending on the tax instalments that were deducted from their Cash Account during the financial year.

Members who leave the Fund prior to the annual tax reconciliation processing date will not receive any of the tax benefits associated with the member calculation. Active super members, at the time of the processing date, will be paid this benefit to their Cash Account, based on the proportional absolute value of the member's notional taxable income.

Pension Service

When the Fund has lodged its annual tax return with the Australian Taxation Office, pension members who are entitled to receive franking credits during the financial year will receive a 'tax adjustment' credit to their Cash Account, for the amount of franking credits. Members who leave the Fund prior to the annual tax reconciliation processing date will not receive any of the tax benefits associated with the member calculation. Active super members, at the time of the processing date, will be paid this benefit, based on the proportional absolute value of the member's notional taxable income, to their Cash Account.

What else do you need to know?

Customer concerns

We aim to resolve all complaints quickly and fairly. If you have a complaint, please contact Customer Services on 1800 005 043 or write to us at:

Complaints Resolution Officer
PortfolioOne
Locked Bag 50
Australia Square, NSW 1215

Having followed our dispute resolution process, if you are not satisfied with our response, you can contact the Superannuation Complaints Tribunal (SCT):

Superannuation Complaints Tribunal
Locked Bag 3060
GPO Melbourne VIC 3001
Phone 1300 884 114
Fax 03 8635 5588
www.sct.gov.au

The SCT is a statutory body that deals with complaints about the decisions and conduct of superannuation providers, including trustees of superannuation funds, relating to members, but not in relation to their decisions and conduct relating to the management of the fund as a whole.

If your complaint is outside the jurisdiction of the SCT, you may have the right to take your complaint to the Financial Ombudsman Service (FOS):

Financial Ombudsman Service
GPO Box 3
Melbourne VIC 3001
Phone 1300 780 808
Fax (03) 9613 6399
Email info@fos.org.au
Website fos.org.au

The FOS is an external dispute resolution scheme that was established to provide free advice and assistance to consumers to help them in resolving complaints relating to members of financial services industry, including life insurance companies, superannuation providers, financial planners, product issuers, investment managers, general insurance companies and their agents.

Cooling-off period

After you have joined PortfolioOne Superannuation and Pension Service, you generally have a cooling-off period of 14 days, starting on the earlier of when your transaction confirmation is received by you or five days after your investment is accepted. During this time, you can generally withdraw your benefit and have it paid to another superannuation fund or, if eligible, have it paid to you.

To withdraw or transfer, you must write to us within the 14-day cooling-off period. Please note, your benefit may be less than what you contributed as a result of unit price movements, taxes and/or administrative costs. The Trustee will retain any accrued interest on the Cash Account.

Superannuation and family law

Superannuation laws facilitate the division of a member's superannuation benefits upon breakdown of marriage. The laws enable the 'splitting' and 'flagging' of a superannuation benefit. 'Splitting' means that the superannuation benefit is split between the separating parties. 'Flagging' prevents the superannuation benefit from being paid by the Trustee until the parties, or the court, decide how to split the benefits between the separating parties.

Please note that the Trustee may charge for costs incurred in attending to enquiries and/or other work in relation to family law and superannuation matters. Currently, we do not charge such fees. We will advise you of any changes to this position.

For more information speak to your financial or legal adviser.

The Eligible Rollover Fund

An Eligible Rollover Fund (ERF) is a low risk, low return fund which does not offer insurance cover.

Your superannuation benefits may be transferred to an ERF if your account balance is less than $1,500 and:

- we have not received a contribution from you (or received on your behalf) for two consecutive years
- where one item of correspondence is returned to us as unclaimed mail from your last known address.

Before transferring your superannuation benefits to an ERF, the Trustee will attempt to communicate this to you and provide you with an option to nominate another fund.

The ERF chosen for PortfolioOne Superannuation Service is:

Australian Eligible Rollover Fund (AERF)
Jacques Martin Administration & Consulting Pty Limited
Locked Bag 5429
Parramatta
NSW 2124
Phone 1800 677 424

We will notify you if the ERF changes in the future.

Set out below is a summary of some of the significant features of the AERF current as at the date of the preparation of this PDS. For detailed information about the AERF, please contact the AERF directly. The trustee of the AERF is Perpetual Trustee Company Limited ABN 42 000 001 007. If your benefits are transferred to the AERF:

- You will cease to be a member of PortfolioOne and become a member of the AERF, meaning you will be subject to its governing rules, including a different fee structure.
- Member investment choice will not be available. Your benefits will be invested in a diversified portfolio with exposure to both growth assets (equities and property) and defensive assets (fixed interest and cash). There is no guarantee that investment returns will not be negative.

- The AERF is unable to accept any ongoing contributions from you or your employer, however rollovers from other superannuation funds may be permitted.
- The AERF does not offer insurance benefits.

Why is it important to keep my details up to date?

It is important that you stay in touch with us and keep your account active, so you do not become 'lost'.

You may be classified as a 'lost member' if two items of written correspondence to you are returned to us as unclaimed mail from your last known address and we have not received a contribution or rollover from you, or on your behalf, in the last 12 months of membership.

We are required to report 'lost members' to the ATO.

Additionally, we are required to transfer a lost member's account to the ATO if:

- the account balance is less than $2,000 or
- we have insufficient records to pay an amount to the member.

The account balance threshold is proposed to increase from $2,000 to $4,000 from 31 December 2015 and then to $6,000 from 31 December 2016.

Unclaimed money

If we have not received a contribution or rollover for two years and are unable to contact you after five years since our last contact and you are age 65 or over we will be required to pay your benefit to the government as unclaimed money.

Facsimile instruction service conditions

Under the facsimile instruction service, we will generally accept portfolio instructions, including withdrawal requests, sent in the form of a facsimile from fax machines to the PortfolioOne fax number. We may, in our absolute discretion, accept portfolio instructions, including withdrawal requests, sent in such other electronic forms as we determine from time to time.

In either case, you release us from, and indemnify us against, all losses and liabilities arising from any payment we make or action we take based on any instruction (even if not genuine) that we receive by facsimile or electronically bearing your portfolio number, a signature apparently yours or that of an authorised signatory on the portfolio. You agree that neither you nor anyone claiming through you has any claim against us in relation to payments or actions under this service.

Please be careful! There is a risk that fraudulent facsimile withdrawal requests can be made by someone who has access to your portfolio number and a copy of your signature. We reserve the right to add further requirements at any time.

Privacy

In this section 'we', 'us' and 'our' refers to OnePath Custodians Pty Limited and other members of the ANZ Group.

We are committed to ensuring the confidentiality and security of your personal information. Our Privacy Policy details how we manage your personal information and is available on request.

We collect your personal information from you in order to manage and administer our products and services and we may need to disclose it to certain third parties. Without your personal information, we may not be able to process your application/contributions or provide you with the products or services you require.

Unless you consent to such disclosure we will not be able to consider the information you have provided.

Providing your information to others

The parties to whom we may routinely disclose your personal information include:

- an organisation that assists us and/or ANZ to detect and protect against consumer fraud
- any related company of ANZ which will use the information for the same purposes of ANZ and will act under ANZ's Privacy Policy
- an organisation that is in an arrangement or alliance with us and/or ANZ to jointly offer products and/or to share information for marketing purposes (and any of its outsourced service providers or agents), to enable them or us and/or ANZ to provide you with products or services and/or to promote a product or service
- organisations performing administration
- compliance functions in relation to the products and services we provide
- organisations providing medical or other services for the purpose of the assessment of any insurance claim you make with us (such as reinsurers)
- our solicitors or legal representatives
- organisations maintaining our information technology systems
- organisations providing mailing and printing services
- persons who act on your behalf (such as your agent or financial adviser).
- regulatory bodies, government agencies, law enforcement bodies and courts.

We will also disclose your personal information in circumstances where we are required by law to do so.

Examples of such laws are:

- The *Family Law Act 1975* (cth) enables certain persons to request information about your interest in a superannuation fund.
- There are disclosure obligations to third parties under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*.

Life risk – Sensitive information

For life risk products, where applicable, we may collect health information with your consent. Your health information will only be disclosed to service providers or organisations providing medical or other services for the purpose of underwriting, assessing the application or assessing any claim.

Overseas recipients

We or ANZ may disclose information to recipients (including service providers and related companies) which are (1) located outside Australia and/or (2) not established in or do not carry on business in Australia.

You can find details about the location of these recipients in ANZ's Privacy policy and at anz.com/privacy

Information required by law

ANZ may be required by relevant laws to collect certain information from you. Details of these laws and why they require us to collect this information are contained in our Privacy Policy which is available on request by contacting Customer Services.

Privacy consent

We and other members of the ANZ Group may send you information about our financial products and services from time to time. ANZ may also disclose your information to its related companies or alliance partners to enable them or ANZ to tell you about a product or service offered by them or a third party with whom they have an arrangement.

You may elect not to receive such information at any time by contacting Customer Services.

Where you wish to authorise any other parties to act on your behalf, to receive information and/or undertake transactions please notify us in writing and provide a copy of the relevant Power of Attorney.

If you give us or ANZ personal information about someone else, please show them a copy of this document so that they may understand the manner in which their personal information may be used or disclosed by us or ANZ in connection with your dealings with us or ANZ.

Privacy policy

Our Privacy Policy contains information about:

- when we or ANZ may collect information from a third party
- how you may access and seek correction of the personal information we hold about you
- and how you can raise concerns that we or ANZ has breached the Privacy Act or an applicable code and how we and/or ANZ will deal with those matters.

You can contact us about your information or any other privacy matter as follows:

GPO Box 75
Sydney NSW 2001

Email: privacy@onepath.com.au

We may charge you a reasonable fee for this.

If any of your personal information is incorrect or has changed, please let us know by contacting Customer Services.

More information can be found in our Privacy Policy which can be obtained by contacting Customer Services.

Providing your Tax File Number (TFN)

Your TFN is confidential and you should know the following before you decide to provide it to us:

- the Trustee is authorised to collect your TFN under taxation and superannuation laws
- if you do provide your TFN to us, we will only use it for legal purposes. This includes finding or identifying your superannuation benefits where other information is insufficient, calculating tax on any superannuation payment you may be entitled to and providing information to the Commissioner of Taxation such as reporting details of contributions for the purposes of the co-contribution, lost member reporting and monitoring of contribution caps
- if you do provide your TFN to us, we may provide it to the trustee of another superannuation fund or a RSA provider where the trustee or RSA provider is to receive your transferred benefits in the future
- we will not pass your TFN to any other fund if you tell us in writing that you do not want us to pass it on
- your TFN will be treated as confidential.

You are not required to provide your TFN. Declining to quote your TFN is not an offence. However, if you do not give us your TFN, either now or later:

- we may not be able to accept member contributions, and you may be liable to pay additional tax on concessional contributions
- you may pay more tax on your benefits than you have to (you may get this back at the end of the financial year in your income tax assessment)
- it may be difficult to locate or amalgamate your superannuation benefits in the future.

The purposes for which we can use your TFN and the consequences of not providing it may change in the future as a result of changes to the law.

How to obtain up-to-date information

Information in the PDS is subject to change from time to time and may be updated by us. If the change is not materially adverse, we will notify you of such changes via investor communications.

You can obtain up-to-date information from your financial adviser. We can also send you a copy of the up-to-date information free of charge upon request.

Annual reports

We will prepare an annual report about the management and financial condition of the Service for the period to 30 June. This annual report is available free of charge from us, either online or as a hard copy, generally from October each year.

Accounts with no ongoing balance

If we have opened your account and no rollovers or contributions are made within three months, we reserve the right to close your account.

Closing your portfolio

You can request to close your portfolio at any time by:

- confirming with your adviser that there are no outstanding dividends, distributions, corporate actions or transactions
- confirming with your adviser that all automated plans (automatic cash management, automatic cash rebalancing, dollar cost averaging or Direct debit requests) have been cancelled
- confirming with your adviser that all investments have been sold and the proceeds cleared in your Cash Account
- notifying us in writing (to allow us to verify your signature), you cannot email or give these instructions verbally to your adviser; or
- faxing your written instructions to us, subject to the facsimile instruction terms and conditions.

Please ensure that your portfolio name and number is included and that you include the details of an Australian financial institution account into which you would like us to deposit the proceeds or include the details of the superannuation fund where you would like us to rollover your benefit (superannuation fund ABN, SFN and address).

Please note, you cannot transfer assets out of the service in-specie. Assets must be sold down and withdrawn as cash, subject to conditions of release.

Important information

We cannot act on your instructions to close your portfolio if there are any outstanding:

- dividends and distributions – should you request that your portfolio be closed while dividends and distributions remain outstanding , you may incur fees for us to redirect those amounts to you. Processing of income is generally finalised within five business days following the receipt of the dividend or distribution by us
- corporate actions – check with your adviser that there are no outstanding corporate actions on your portfolio
- transactions – check with your adviser if there are any outstanding transactions on your portfolio.

If you close your portfolio prior to the completion of the annual tax processing you will not receive the benefit of any tax adjustment that you may have been entitled to. This may include the benefit of a capital gains tax discount or franking credits. For further information, please contact your adviser.

When you withdraw or rollover part of your portfolio from the Superannuation Service, we will deduct an estimate of capital gains tax of up to 15%. If we subsequently establish that the capital gains tax payable is less than 15%, or that a capital loss is attributable to your portfolio which can be offset against such gains, we will credit the surplus tax to your Cash Account.

Please note: taxation adjustments are only made annually for the tax year ending 30 June and only after the superannuation fund's tax refund has been received, so if you leave the Superannuation and Pension Service prior to this annual processing being completed, you will not receive the benefit of any such tax adjustment. For further information, please speak with your adviser.

Adviser Relationship

If you change advisers, you must notify us in writing. If your financial adviser is not registered with OnePath Custodians and PortfolioOne, we will assist your new financial adviser in becoming registered.

If you terminate your relationship with your adviser, and do not wish to appoint a new one to your account you should notify us in writing. It is important to note that you will not have access to transact on your account online. In this circumstance we will accept written instructions from you to place transactions on your account, but please be aware of the delay in processing your written instruction as opposed to placing your transactions online.

Additional information

If a material event occurs which we believe is an important consideration when making additional contributions to, or switches within, your account and which we have not yet informed members about, we may be unable to comply with your instructions immediately. We will be required to forward you the relevant information and will only switch or invest in the investment option when we believe you have the necessary information.

Identification requirements

The *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (the AML/CTF Act) requires us to identify you and verify your identity before we can provide you with certain prescribed services.

Generally, your financial adviser will undertake these steps but to enable them to do so you will need to provide certain documents (such as your passport or current driver's licence) for sighting and verification. If you are requesting these services without an adviser, you will need to include certified copies of these documents with your transaction request.

If you do not provide identifying documents we will not be able to process your transaction.

We may also request further information from you. You must provide all information to us, which we reasonably require in order to manage our money-laundering, terrorism-financing or economic and trade sanctions risk or to comply with any laws or regulations in Australia or any other country.

We may disclose any information to any law enforcement, regulatory agency or court where required by any such law or regulation in Australia or elsewhere.

We may delay, block or refuse to process any transaction without incurring any liability if we suspect that:

a. the transaction may breach any laws or regulations in Australia or any other country;

b. the transaction involves any person (natural, corporate or governmental) that is itself sanctioned or is connected, directly or indirectly, to any person that is sanctioned under economic and trade sanctions imposed by the United States, the European Union or any country; or

c. the transaction may directly or indirectly involve the proceeds of, or be applied for the purposes of, conduct which is unlawful in Australia or any other country.

Bankruptcy legislation

The Bankruptcy Act allows bankruptcy trustees to recover super contributions made prior to bankruptcy, with the intention to defeat creditors. An Official Receiver is also allowed to issue a notice to freeze a member's interest in a super fund or to recover void contributions.

Trust deed

The Trust deed includes provisions regarding:

- establishment, variation and termination of the fund
- operation of the fund
- our and your rights and obligations
- our powers to invest, sell and value assets
- our liability, indemnity and recoveries rights
- your contributions and benefits
- the establishment and maintenance of accounts
- our rights in respect of fees and expenses
- some matters required by law
- income and withdrawal provisions
- our general powers
- payment of taxation and levies.

If you require further information regarding the trust deed, you can call customer Services to obtain a copy, free of charge.

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Customer Services

Phone enquiries 1800 005 043
(weekdays between 8.00am and 7.00pm, AEST)
Fax 1800 025 741

Postal address
PortfolioOne
Locked Bag 50
Australia Square NSW 1215

Street address
242 Pitt Street
Sydney NSW 2000

Email wrap@PortfolioOne.onepath.com.au

Website
OnePath onepath.com.au
PortfolioOne PortfolioOne.onepath.com.au
ClientView PortfolioOne.onepath.com.au

Adviser Services

Phone enquiries 1800 675 831
(weekdays between 8.00am and 7.00pm, AEST)

L2217/0714

Provided by OnePath a company of ANZ

PortfolioOne

PortfolioOne Superannuation Service

Application Form

TBC

OnePath Custodians Pty Limited
ABN 12 008 508 496 AFSL 238 346 RSE L0000673

Customer Services
Phone 1800 005 043
Fax 1800 025 741
Email wrap@PortfolioOne.onepath.com.au

Closed to new members from 1 October 2016.

How to complete the application forms

General guidelines

- You can invest by cheque, BPAY®, direct deposit, direct debit, rollover or by transferring approved ASX-listed securities and managed investments.
- Cheques must be made payable to **OnePath Custodians Pty Limited – RPS/Pension Service (insert applicant's name)**.
- Please use a black pen.
- Please print in CAPITAL LETTERS.
- When we receive your application (and any other required documentation), we will send you confirmation of your account details.
- All investments by cheque or rollover will be credited to your Cash Account.

Please also note that we may not be able to process your application until you have completed, and we have received, all relevant application requirements.

® Registered to BPAY Pty Ltd ABN 69 079137 518

Do not cancel any existing insurance cover until your application for insurance has been reviewed, assessed and accepted by the insurer. Please retain rollover authorities until the application has been assessed by the insurer.

Send your completed forms to:
PortfolioOne
Locked Bag 50
Australia Square NSW 1215

1. Existing account details

Did you hold an existing PortfolioOne account on 12 December 2007 which is still open?

☐ Yes Continue to section 2.

☐ No You are required, under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth), to supply identification by having your adviser complete the FSC/FPA Identification Form for Individuals and Sole Traders on page 25 of the forms, and verify the identification documents specified there. Then, continue to section 2.

Accounts being established for a minor require the parent or guardian, rather than the child, to supply identification where necessary. Additional documents may be needed in some circumstances. We reserve the right to vary the requirements.

2. Personal details

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr Other

Given name(s)

Surname

Any other name(s) known by (where applicable)

Occupation

Date of birth (dd/mm/yyyy) / / Male ☐ Female ☐

Tax File Number ☐☐☐ – ☐☐☐ – ☐☐☐ Exemption reason

Phone Work Home

Fax Mobile

Email

Primary Citizenship Secondary Citizenship

3. Address details

Residential address (cannot be a PO Box or care of a third party)

State Postcode

Country (if not Australia)

Postal address (if different from above)

State Postcode

Country (if not Australia)

Temporary resident clients

☐ Please cross (x) this box only if you are or have been the holder of a temporary resident visa (other than a 'retirement' or 'investor retirement' visa) and are not an Australian citizen or permanent resident, or a New Zealand citizen. From 1 April 2009, the conditions of release under which you can access your benefits may be restricted. Please refer to your adviser or us for further information on temporary residents' conditions of release.

Closed to new members from 1 October 2016.

4. Contact details – child contributions

If this portfolio is being established for a minor, details of the child's parent/guardian or legal personal representative must be completed in this section. This person must also sign this application.

Details of parent or guardian

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr Other

Given name(s)

Surname

Any other name(s) known by (where applicable)

Occupation

Date of birth (dd/mm/yyyy) / / Male ☐ Female ☐

Phone Work Home

Fax Mobile

Email

5. Electronic access

We will provide you with a PortfolioOne Access Code and online access to your account through ClientView.

Do you have an existing PortfolioOne Access Code?

☐ Yes, my PortfolioOne Access Code is ☐☐☐☐☐☐☐☐

☐ No, please issue me with a PortfolioOne Access Code

6. Annual report

The annual report will be available online at onepath.com.au

If you would also like to receive a paper copy, please cross here ..... ☐

7. Broker election

Your adviser will be able to buy and sell securities via the PortfolioOne website using the Authorised Broker.

If you wish to nominate additional approved brokers to trade on your account, please list the institution(s) here.
Refer to the "Authorised brokers list" available from your adviser for the broker code(s).

Broker name

Broker code

8. Contribution/rollover/transfer details

a. Transfer from an existing PortfolioOne account

If you are transferring from another PortfolioOne account please complete the details here. Please note that this constitutes a request to withdraw from your existing account.

Account name

Account number

Amount to be transferred ☐ Entire balance (your account will be closed).

☐ Partial amount of $ ☐☐☐,☐☐☐,☐☐☐

If you are transferring only part of your account, we will use the tax components proportionally across your existing components.

Please specify which preservation component to transfer over (or the order of preservation components you wish to transfer over);

Closed to new members from 1 October 2016.

b. Rollovers/Transfers from other providers

If you have included one or more rollovers with your application, please complete the details below. Please ensure that you also complete a Rollover Authority Form for each rollover.

Name of financial institution

Account number

Approximate value $

Name of financial institution

Account number

Approximate value $

Name of financial institution

Account number

Approximate value $

(c) Other contributions

If you have included one or more contributions with your application please complete the details.

Personal contributions $

If you intend to claim a tax deduction for all/part of your personal contributions, you are required to complete a notification in an approved form in respect of contributions for which you will be claiming a tax deduction.

Employer superannuation guarantee (SG) contributions $

Employer salary sacrifice contribution $

Employer other contribution $

Spouse contributions $

Child contributions $

Please make cheque(s) payable to: OnePath Custodians Pty Limited – RPS (insert applicant's name)

9. Lump sum withdrawal details (optional)

We will use these account details for the payment of withdrawal requests.

Australian financial institution name

Branch address

Full account name

BSB number ☐☐☐ – ☐☐☐ Account number ☐☐☐☐☐☐☐☐☐

10. Direct deposit facility

Do you wish to use the direct deposit facility? ☐ Yes ☐ No

If yes, please select the contribution type **(one only)**

☐ Employer Superannuation Guarantee (SG) contribution ☐ Employer other contribution ☐ Spouse contributions

☐ Employer salary sacrifice contribution ☐ Personal contributions

11. Beneficiary nomination

If you have included a Non-lapsing Death Benefit Nomination with your application please cross (X) this box ☐

If you have an existing Non-lapsing Death Benefit Nomination on another PortfolioOne account that you wish to use, please provide the account number.

Account number ☐☐☐☐☐☐☐☐☐

12. Insurance Cover

Please note: Do not cancel any existing insurance cover until your application for insurance has been reviewed, assessed and accepted by the insurer. Please retain rollover authorities until the application has been assessed by the insurer.

If you have included an application for insurance with your application please cross (x) this box ☐

13. Adviser Fees

Adviser Service Fee $☐☐☐,☐☐☐,☐☐☐.☐☐ p.a. or ☐.☐☐ % p.a.

Please nominate the amount to be deducted from your account (inclusive of GST).

One-off Adviser Service Fee $☐☐☐,☐☐☐,☐☐☐.☐☐

Please nominate the amount to be deducted from your account (inclusive of GST).

Insurance Commission

If insurance is selected, your Adviser may receive a commission as a percentage of your premium as outlined on page 20 of the PDS. This fee will be shown in the Statement of Advice your Adviser prepares for you.

Fee declaration – Member

I confirm that the fees above have been disclosed to me, and have read and understood the sections of the PDS headed Adviser Remuneration, and consent to and authorise the giving of these fees to or for the benefit of my adviser. I also confirm that the Adviser fees nominated above:

1. will not be used as part of an early release scheme
2. will be used solely for advice in relation to my interest in the Superannuation and Pension Service, and
3. are negotiable with my adviser and can be cancelled at any time.

Member's signature ✗ Date (dd/mm/yyyy) / /

Fee declaration – Adviser

I confirm that I have specifically drawn the member's attention to the fees above and I have explained the implications and effects of those fees for them. I also declare that the Adviser fees nominated above:

1. will be used solely for advice in relation to the member's interest in the Superannuation and Pension Service
2. will not be used as part of an early release scheme, and
3. are reasonable and are commensurate with the type and scope of the advice being provided.

Adviser's signature ✗ Date (dd/mm/yyyy) / /

14. Declaration and signature

Please ensure you make cheques payable to: OnePath Custodians Pty Limited – RPS (insert applicant's name).
Cheques will only be accepted if made out in the full name of the account.

Closed to new members from 1 October 2016.

Before you sign this application the Trustee, or your adviser, is obliged to give you a Product Disclosure Statement (PDS) which is a summary of important information relating to the PortfolioOne Superannuation and Pension Service offered by the Retirement Portfolio Service ABN 61 808 189 263 RSE R1000986. The PDS will help you to understand the product and decide if it is appropriate for your needs. This Application Form must not be used unless provided with the PDS dated 1 July 2014. Please note, the Trustee has complete discretion whether or not to accept your application.

By completing this application, I:

- acknowledge that I have received a paper or an electronic version of the PDS and have read it and consent to be bound by the terms of the PDS
- declare that the information completed on this form is true and correct
- agree to be bound by the provisions of the Trust Deed and other governing other governing rules of the Fund
- agree to be bound by the terms and conditions disclosed in the Insurance Guide, including the Trustee's duty of disclosure in relation to applications for underwritten insurance cover
- acknowledge that I am not aware and have no reason to suspect that my investment is derived from, related to or used to fund, money laundering, terrorism financing or similar activities and my instruction in relation to my investment will not result in ANZ or any of its related group of companies (including the Trustee), breaching any related laws or regulations in Australia or any other country
- acknowledge that I have received and read the disclosure documents for each of the investments I have selected and understand that I may not always have the most up-to-date information about an investment when I make additional investments
- acknowledge that an investment in the Fund is not a deposit or liability of ANZ or its related group companies and none of them stands behind or guarantees the Trustee or the capital or performance of an investment in the Service, and that such an investment is subject to investment risk, including possible repayment delays and loss of income and principal invested
- confirm that if I make a contribution during the current financial year, I am permitted to contribute to a superannuation fund under current legislative requirements (where applicable)
- confirm that I am eligible to join the fund under current legislative requirements, and that any charges and brokerage, including those set out in Step 13 of this Application form have been disclosed to me
- authorise my nominated financial adviser named in Section 14 to receive and assess my personal information for the purposes of managing my investment and conducting such transactions as I authorise. I acknowledge that the Trustee will be notified of any change in relation to this authority or my adviser
- may apply for further products from PortfolioOne in the future. The information provided by me in this application form, or to my financial adviser, to enable PortfolioOne to comply with the US Foreign Account Tax Compliance Act, its supporting regulations and any related laws designed to implement those laws in Australia (FATCA) is correct and where relevant reflects my tax status for the purposes of FATCA. I will promptly notify PortfolioOne and provide any changes to the information provided by me in connection with FATCA and on request with any further information which is necessary or desirable for PortfolioOne to comply with any obligations it may have in connection with FATCA
- consent to the collection, use, storage and disclosure of my/our personal information (including health information) as described in the Privacy section of the PDS which is available at ClientView or by calling Customer Services. If I have provided information about another person in this application (for example, a beneficiary or life insured), I declare that I have the consent of that person to do so. I understand that OnePath Custodians Pty Limited requires me to inform the person concerned that I have done so and direct them to the Privacy Policy which is located at anz.com

Closed to new members from 1 October 2016.

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr Other

Name

Signature (in black ink) ✗ Date (dd/mm/yyyy) / /

Adviser use only

By completing this application, you confirm that you hold a current Australian Financial Services Licence (AFSL) or are an authorised representative of an AFSL holder, and are authorised to deal in and/or advise on this product.
Please note: this application cannot be accepted if the dealer code and adviser code are incomplete.

Adviser name

Adviser code

Dealer name

Dealer code

Checklist

Please note: all sections are mandatory, unless specifically stated. If you do not complete one or more sections, your application cannot be processed. Amendments to your application must be signed in full.

To ensure that your application is processed correctly, please:

- ☐ complete all of your personal details, including your address and tax file number
- ☐ sign the application
- ☐ ask your adviser to complete their dealer code and adviser code details
- ☐ complete the FSC/FPA Identification form on page 25 of the forms

Where required, please ensure that you have also completed your:

- ☐ contribution cheque
- ☐ Rollover Authority Form
- ☐ Non-lapsing Death Benefit Nomination
- ☐ Direct debit request
- ☐ Tax File Number Declaration

Where required, please ensure that:

- ☐ Where one or more of your contributions is a CGT small business, personal injury amount, or a UK transfer, you should provide the relevant notifications if applicable.
- ☐ For contributions made by your employer on your behalf, please ensure you complete section 8(c) on the Application Form.
- ☐ If you are making spouse contributions for the benefit of your spouse, the Application Form must be in the name of, and signed by, your spouse (the person receiving the contribution).
- ☐ If you wish to use the direct deposit facility, complete section 10.
- ☐ If you wish to establish a direct debit, complete the Direct debit request form.
- ☐ Include a signed Rollover Authority Form for each rollover fund from which you are transferring. Please photocopy the rollover. If rollover authorities are attached to this application, they will be forwarded to the relevant funds.
- ☐ If you are claiming a tax deduction for personal contributions, please ensure that notification in an approved form is lodged with the superannuation fund before rolling out of that fund.
- ☐ If you wish to nominate one or more beneficiaries to receive your benefit in the event of your death you should complete the Non-lapsing Death Benefit Nomination form.
- ☐ If you intend to request a contributions split, you must submit a Superannuation Contributions Splitting Application form prior to rolling out of your existing fund.
- ☐ If you are signing the application under power of attorney, please supply a certified copy of the power of attorney.

Closed to new members from 1 October 2016.

Moving funds (including terminal medical condition payments) may have taxation, investment and insurance implications, we recommend you consult with your adviser.

Send your completed forms to:
PortfolioOne
Locked Bag 50
Australia Square NSW 1215
Please ensure you make cheque(s) payable to: OnePath Custodians Pty Limited – RPS (insert applicant's name).

PortfolioOne

PortfolioOne Superannuation Service

Direct debit request

OnePath Custodians Pty Limited
ABN 12 008 508 496 AFSL 238 346 RSE L0000673

Customer Services
Phone 1800 005 043
Fax 1800 025 741
Email wrap@PortfolioOne.onepath.com.au

Do not use this form unless it is provided with the PDS dated 1 July 2014.
Please use black ink and print in CAPITALS. Mark boxes with an (X) where applicable.

1. Personal details

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr Other

Given name(s)

Surname

Date of birth (dd/mm/yyyy) / / Male ☐ Female ☐

Tax File Number ☐☐☐-☐☐☐-☐☐☐ Exemption reason

2. Direct debit request details

Type of request

☐ New plan (a copy of a bank statement that is less than six months old is required when debiting non-Macquarie accounts)

☐ Amendment to an existing plan

☐ Cancel an existing plan

Frequency

☐ One-off contribution. Date to be deducted: (dd/mm/yyyy) / / (if left blank, this will be deducted immediately)

☐ Monthly

☐ Quarterly (March, June, September and December)

☐ Half-yearly (June and December)

☐ Annually (June)

Total amount (minimum $250) $ ☐☐☐,☐☐☐,☐☐☐.☐☐

Contribution type (please select **one** only)

☐ Employer superannuation guarantee (SG) contribution

☐ Employer salary sacrifice contribution

☐ Employer other contribution

☐ Spouse contribution

☐ Child contribution

☐ Personal contribution

Note: a notification in an approved form is required in respect of any contributions for which you will be claiming a tax deduction

Direct Debit contributions will be deposited to your Cash Account on the second business day following the deduction. When nominating your contribution, please complete the gross amount. Contributions tax, where applicable, will be deducted from the gross amount.

3. Account details

Australian financial institution name

State Postcode

Account name

BSB number ☐☐☐-☐☐☐ Account number ☐☐☐☐☐☐☐☐☐

Closed to new members from 1 October 2016.

4. Declaration and signature

By completing this form, you will be providing Macquarie Investment Management Limited ABN 66 002 867 003 AFSL 237 492 (User ID 013402) (Macquarie) and OnePath Custodians Pty Limited (OnePath Custodians) with the ability to debit your nominated account with any amount in connection with your PortfolioOne Superannuation Service direct debit. The terms on which you authorise Macquarie and OnePath Custodians to debit your nominated account are set out below.

You understand and acknowledge that:

- monthly contributions will be deducted on, or close to, the 8th day of each month
- Macquarie or OnePath Custodians may, by prior notice in writing to you within 14 day's, vary the timing of future debits
- your nominated financial institution may, in its absolute discretion, decide the order of priority of payment by it of any monies pursuant to this request or any authority or mandate and may, in its absolute discretion, at any time by notice in writing to you, terminate this request as to future debits
- your direct debit will be automatically cancelled if three direct debit payments are dishonoured because of insufficient money within a 12-month period, and Macquarie or OnePath Custodians will give you 14 day's notice in writing if they intend to cancel your plan and will also charge the cost of dishonoured direct debits and any loss in the price of the units you were due to buy against your account
- Macquarie or OnePath Custodians may need to pass on details of your direct debit request to their sponsor bank to assist with the checking of any incorrect or wrongful debts to your nominated account.

You are responsible for ensuring:

- your financial institution allows direct debit on your nominated account
- your nominated account details on this form are correct, by checking with your financial institution if necessary
- there is sufficient cleared money in your account to meet the direct debit
- we are notified of any changes to your nominated account details
- an alternative suitable arrangement has been entered into with Macquarie and OnePath Custodians if the current arrangements are cancelled
- Macquarie or OnePath Custodians is notified as soon as possible if, at any time, you feel that a direct debit against your nominated account is inappropriate or wrong
- Consent to the collection, use, storage and disclosure of my/our personal information (including health information) as described in the Privacy section of the PDS which is available at ClientView or by calling Customer Services. If I have provided information about another person in this application (for example a beneficiary or life insured), I declare that I have the consent of that person to do so. I understand that OnePath Custodians Pty Limited requires me to inform the person concerned that I have done so and direct them to the Privacy Policy which is located at anz.com

You may:

- modify or defer this direct debit request at any time by giving Macquarie or OnePath Custodians 14 day's notice in writing, by the 24th day of the month, for the change that you are requesting to take effect in the following month
- stop or cancel this direct debit request at any time by giving Macquarie or OnePath Custodians 14 day's notice in writing, by the 24th day of the month, for the cancellation to take effect in the following month, or alternatively, you may cancel your direct debit by taking all of your money out of the PortfolioOne Superannuation Service.

Closed to new members from 1 October 2016.

If this is a joint account all account signatories may be required to sign this form.

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr Other

Name

Signature (sign clearly within box) ✗

Date (dd/mm/yyyy) / /

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr Other

Name

Signature of joint account holder (sign clearly within box) ✗

Date (dd/mm/yyyy) / /

PortfolioOne Superannuation Service

Rollover Authority Form

1 July 2014

OnePath Custodians Pty Limited
ABN 12 008 508 496 AFSL 238 346 RSE L0000673
Retirement Portfolio Service
ABN 61 808 189 263 SFN 457 115 975 RSE R1000986
Superannuation Service (USI 61 808 189 263 051), Pension Service (USI 61 808 189 263 052)

Customer Services
Phone 1800 005 043
Fax 1800 025 741
Email wrap@PortfolioOne.onepath.com.au

Ensure that your existing investment is clearly detailed below for the institution from which you are transferring. Please photocopy this form if you have more than one rollover.

Please note: Do not cancel any existing insurance cover until your application for insurance has been assessed and accepted by the insurer.

If rollover authorities are attached to your application, they will be sent on to the relevant funds. If you do not want your current insurance cover cancelled, do not attach your rollover authority to this application.

Instructions

- Please complete, sign and return this form to PortfolioOne.
- If you want to transfer more than one fund, please photocopy this form.

Important information

If you intend to lodge a notification that you will be claiming a tax deduction for the superannuation product from which you are transferring, you will need to do so prior to transferring to PortfolioOne Superannuation Service. Please contact the financial institution from which you are transferring to request the appropriate form.

If you intend to request a contributions split, you must submit a Superannuation Contributions Splitting Application Form prior to rolling out of your existing fund.

Moving funds (including terminal medical condition payments) may have taxation, investment and insurance implications, we recommend you consult with your adviser.

Closed to new members from 1 October 2016.

Please use black ink and print in CAPITALS. Mark boxes with an (X) where applicable.

1. Rollover details

To (paying institution)

Address

State Postcode

Phone

ABN USI

Account/membership/ policy name

Account/membership/ policy number

Amount to be transferred

☐ Entire balance (your account will be closed)

Please provide an estimate of the balance $ ☐☐☐,☐☐☐.☐☐

☐ Partial amount of $ ☐☐☐,☐☐☐.☐☐

2. Cheque mailing details

Only required when an electronic rollover payment is not being made by the paying superannuation fund

☐ PortfolioOne
Locked Bag 50
Australia Square NSW 1215

☐ To the following address

Attention

Address

State Postcode

3. Personal details

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr Other

Given name(s)

Surname

Date of birth (dd/mm/yyyy) / / Male ☐ Female ☐

Residential address

State Postcode

Postal address

State Postcode

4. Proof of Identity (optional)

Your existing superannuation provider may require documentation with this transfer request to prove you are the person to whom the superannuation entitlements belong. We encourage you to contact your existing superannuation provider to determine what documentation is required.

☐ I have attached a certified copy of my driver's licence or passport (optional).

Certification of personal document requirements

All copied pages of ORIGINAL proof of identification documents (including any linking documents) need to be certified as true copies by any individual approved to do so (see below). The person who is authorised to certify documents must sight the original and the copy and make sure both documents are identical, then make sure all pages have been certified as true copies by writing or stamping 'certified true copy' followed by their signature, printed name, qualification (e.g. Justice of the Peace, Australia Post employee, etc.) and date.

The following can certify copies of the originals as true and correct copies:

☐ a permanent employee of Australia Post with five or more years of continuous service

☐ a finance company officer with five or more years of continuous service (with one or more finance companies)

☐ an officer with, or authorised representative of, a holder of an Australian Financial Services Licence (AFSL), having five or more years continuous service with one or more licensees

☐ a notary public officer

☐ a police officer

☐ a registrar or deputy registrar of a court

☐ a Justice of the Peace

☐ a person enrolled on the roll of a State or Territory Supreme Court or the High Court of Australia, as a legal practitioner

☐ an Australian consular officer or an Australian diplomatic officer

☐ a judge of a court

☐ a magistrate, or a Chief Executive Officer of a Commonwealth court.

Closed to new members from 1 October 2016.

5. Declaration and signature

- I declare that I have fully read the current Product Disclosure Statement (PDS) and this form and the information completed on this form is true and correct.
- I authorise the transfer of all my benefits as outlined above.
- I discharge the superannuation provider of my other fund from any further liability of any amount transferred.
- I am aware I may ask my superannuation provider for information about fees or charges that may apply, or any other information about the effect this transfer may have on my benefits, and do not require any further information.
- I approve the deduction of fees and taxes (if any) from the benefits transferred.
- I consent to the collection, use, storage and disclosure of my/our personal information (including health information) as described in the Privacy section of the PDS which is available at ClientView or by calling Customer Services. If I have provided information about another person in this application (for example, a beneficiary or life insured), I declare that I have the consent of that person to do so. I understand that OnePath Custodians Pty Limited requires me to inform the person concerned that I have done so and direct them to the Privacy Policy which is located at anz.com

Signature (in black ink) ✗

Date (dd/mm/yyyy) / /

Cheques should be payable to OnePath Custodians Pty Limited - RPS (insert applicant's name)

Closed to new members from 1 October 2016.

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Closed to new members from 1 October 2016.

PortfolioOne Superannuation and Pension Service

Letter of Compliance

1 July 2014

PortfolioOne
Locked Bag 50
Australia Square NSW 1215

PortfolioOne Superannuation and Pension Service

To whom it may concern

I confirm the following statements on behalf of OnePath Custodians Pty Limited (Trustee), the trustee of Retirement Portfolio Service (Fund).

Complying superannuation fund

The Fund is a complying, resident, regulated superannuation fund under the *Superannuation Industry (Supervision) Act 1993* (SIS Act). The Fund is not subject to a direction under section 63 of the SIS Act, nor does it expect to receive such a direction.

Contributions

The Fund is able to accept superannuation guarantee contributions as well as other additional employer contributions.

The trust deed governing the Fund also allows benefits to be transferred from other resident regulated superannuation funds into the Fund, and allows benefits to be transferred or rolled over from the Fund to other resident regulated funds.

PortfolioOne Superannuation Service offers insurance that meets the minimum requirements set out in the *Superannuation Guarantee (Administration) Act 1992*.

Members may only cash preserved benefits in circumstances permitted by the SIS Act.

Further details

Further details relating to the Fund appears in the table below.

Fund details	
Fund name	**Retirement Portfolio Service**
Australian Business Number (ABN)	**61 808 189 263**
Superannuation Fund Number (SFN)	**457 115 975**
Unique Superannuation Identifier (USI) PortfolioOne Superannuation Service PortfolioOne Pension Service	 **61808189263051** **61808189263052**
Fund contact details	**PortfolioOne** Locked Bag 50 Australia Square NSW 1215 Telephone: 1800 005 043 (between 8am to 8pm, AEST) Email: wrap@PortfolioOne.onepath.com.au Website: onepath.com.au

Closed to new members from 1 October 2016.

Kind regards

Customer Service

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Closed to new members from 1 October 2016.

PortfolioOne Superannuation and Pension Service Non-lapsing Death Benefit Nomination

OnePath Custodians Pty Limited
ABN 12 008 508 496 AFSL 238 346 RSE L0000673

Before you make a nomination please remember, that you can only nominate your legal personal representative and/or one or more of your dependants as defined under superannuation law. If you have insufficient room to list all beneficiaries, please complete an additional Non-lapsing Death Benefit Nomination form and attach to this form.
Please use black ink and print in CAPITALS. Mark boxes with an (X) where applicable.

Closed to new members from 1 October 2016.

1. Personal details

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr Other

Given name(s)

Surname

Date of birth (dd/mm/yyyy) / / Male ☐ Female ☐

Account number (if known)

If you have more than one PortfolioOne Superannuation and Pension Service account, you can attach a schedule outlining the accounts to which this nomination applies. If you do not specify the account(s) for which your nomination is to apply or exclude, your nomination will apply only to the account nominated on this form.

2. Nomination

Upon my death I direct OnePath Custodians Pty Limited in its capacity as trustee of Retirement Portfolio Service (RSE R1000986, SFN 457 115 975, ABN 61 808 189 263) to distribute my account balance as follows:

Full name of nominee	Relationship to member Spouse/Child/ Interdependent/ Other dependant	Gender Male/ Female	Date of birth (dd/mm/yyyy)	Share of death benefit (%)	Is a child pension required? Yes/No
1			/ /		
2			/ /		
3			/ /		
4			/ /		
5			/ /		
Legal personal representative (your estate)	Not applicable	Not applicable	Not applicable		

Unless a child pension has been specified, your death benefit will be paid in a form determined by OnePath Custodians Pty Limited after your death. Where one or more child pensions are specified, please also complete a Child Pension Schedule, available from your adviser.

3. Declaration and signature

By completing this form, I

- understand that this nomination will be binding on the Trustee if the Trustee consents to it and will be valid until they consent to a valid change of nomination from me, which replaces any previous nomination/s provided by me to the Trustee
- understand that if I have revoked a previous nomination and wish to make a new nomination in the future, I will need to complete a new form
- acknowledge that if my nomination specifies one or more child pensions, my nomination cannot be accepted by the Trustee until a Child Pension Schedule is also completed for each pension
- consent to the collection, use, storage and disclosure of my/our personal information (including health information) as described in the Privacy section of the PDS which is available at ClientView or by calling Customer Services. If I have provided information about another person in this application (for example a beneficiary or life insured), I declare that I have the consent of that person to do so. I understand that OnePath Custodians Pty Limited requires me to inform the person concerned that I have done so and direct them to the Privacy Policy which is located at anz.com

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr Other

Surname

Given name(s)

Signature (sign clearly within box) ✗ Date (dd/mm/yyyy) / /

Your signature must be witnessed by two people, each of whom is 18 years or older and is not named as a nominee in the form.

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr Other

Name of witness 1

Signature of witness 1 (sign clearly within box) ✗ Date (dd/mm/yyyy) / /

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr Other

Name of witness 2

Signature of witness 2 (sign clearly within box) ✗ Date (dd/mm/yyyy) / /

Note: This form cannot be signed under Power of Attorney.

Closed to new members from 1 October 2016.

Checklist

Please note: Amendments to your nomination cannot be accepted. In the event of an error please complete a new Non-lapsing Death Benefit Nomination.

To ensure that your Non-lapsing Death Benefit Nomination is processed correctly, please:

- ☐ complete all of your personal details and your beneficiaries' details
- ☐ sign and date the declaration
- ☐ ensure your two witnesses have completed their details
- ☐ complete a Child Pension Schedule (available from your adviser) if one or more child pensions are specified

Important: This form must be signed by the member and both witnesses at the same time.

PortfolioOne Pension Service
Application Form

OnePath Custodians Pty Limited
ABN 12 008 508 496 AFSL 238 346 RSE L0000673

How to complete the Application Forms

General guidelines

- You can invest by cheque, BPAY®, direct deposit, rollover or by transferring listed securities and managed investments.
- Cheques must be made payable to **OnePath Custodians Pty Limited – RPS/Pension Service (insert applicant's name)**.
- Please use a black pen.
- Please print in CAPITAL LETTERS.
- When we receive your application (and any other required documentation), we will send you confirmation of your account details.
- All investments by cheque or rollover will be credited to your Cash Account

Please note also that we may not be able to process your application until you have completed, and we have received, all relevant application requirements.

® Registered to BPAY Pty Ltd ABN 69 079137 518

Closed to new members from 1 October 2016.

Send your completed forms to:
PortfolioOne
Locked Bag 50
Australia Square NSW 1215

1. Exisiting account details

Did you hold an existing PortfolioOne account on 12 December 2007 which is still open?

☐ Yes Continue to section 2.

☐ No You are required, under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth), to supply identification by having your adviser complete the FSC/FPA Identification Form for Individuals and Sole Traders (available from your adviser), and verify the identification documents specified there. Then, continue to section 2.

Accounts being established for a minor require the parent or guardian, rather than the child, to supply identification where necessary. Additional documents may be needed in some circumstances. We reserve the right to vary the requirements.

2. Personal details

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr Other

Given name(s)

Surname

Any other name(s) known by (where applicable)

Occupation

Date of birth (dd/mm/yyyy) / / Male ☐ Female ☐

Tax File Number ☐☐☐ – ☐☐☐ – ☐☐☐ Exemption reason

Phone Work Home

Fax Mobile

Email

Primary Citizenship Secondary Citizenship

3. Address details

Residential address
(can not be a PO Box or care of a third party)

State Postcode

Country
(if not Australia)

Postal address
if different from above

State Postcode

Country
(if not Australia)

Temporary resident clients

☐ Please cross (x) this box only if you are or have been the holder of a temporary resident visa (other than a 'retirement' or 'investor retirement' visa) and are not an Australian citizen or permanent resident, or a New Zealand citizen. The conditions of release under which you can access your benefits may be restricted. Please refer to your adviser or us for further information on temporary residents' conditions of release.

4. Contact details – child contributions

If this portfolio is being established for a minor, details of the child's parent/guardian or legal personal representative must be completed in this section. This person must also sign this application.

Details of parent or guardian

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr Other

Given name(s)

Surname

Any other name(s) known by
(where applicable)

Occupation

Date of birth (dd/mm/yyyy) / / Male ☐ Female ☐

Phone Work Home

Fax Mobile

Email

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5. Electronic access

We will provide you with a PortfolioOne Access Code and online access to your account through ClientView.

Do you have an existing PortfolioOne Access Code?

☐ Yes, my PortfolioOne Access Code is ☐☐☐☐☐☐☐☐

☐ No, please issue me with a PortfolioOne Access Code

6. Annual report

If you do not elect to receive the annual report we will assume that you wish to view the annual report on ClientView and we will not send you a copy. If you have elected not to have access to ClientView, we will automatically send you an annual report.

If you would like to receive a paper copy, please cross here..... ☐

7. Are you applying for a transition to retirement pension?

Your application cannot be processed if this section has not been completed.

Do you wish to establish a transition to retirement pension?

☐ Yes I wish to open a transition to retirement pension. I have reached my preservation age.

☐ No I wish to open a regular pension. I have met one of the conditions of release that allows me full access to my superannuation and wish to commence a pension with non-preserved amounts (a **regular** pension).

Note: If you start a transition to retirement pension during the financial year and select the maximum payment, your payment amount will not be pro-rated.

8. Contribution/rollover/transfer details

a. Transfer from an existing PortfolioOne account

If you are transferring from another PortfolioOne account please complete the details here. Please note that this constitutes a request to withdraw from your existing account.

Account name

Account number

Amount to be transferred

☐ Entire balance (your account will be closed).

☐ Partial amount of $ ☐☐☐,☐☐☐,☐☐☐.☐☐

If you are transferring only part of your account, we will use the tax components proportionally across your existing components.

b. Rollovers/Transfers from other providers

If you have included one or more rollovers with your application, please complete the details below. Please ensure that you also complete a Rollover Authority Form for each rollover.

Name of financial institution

Account number

Approximate value $ ☐☐☐,☐☐☐,☐☐☐.☐☐

Name of financial institution

Account number

Approximate value $ ☐☐☐,☐☐☐,☐☐☐.☐☐

Name of financial institution

Account number

Approximate value $ ☐☐☐,☐☐☐,☐☐☐.☐☐

(c) Other contributions

If you have included one or more contributions with your application, please complete the details.

Personal contributions $ ☐☐☐,☐☐☐,☐☐☐.☐☐

If you intend to claim a tax deduction for all/part of your personal contributions, you are required to complete a notification in an approved form in respect of contributions for which you will be claiming a tax deduction.

Employer superannuation guarantee (SG) contributions $ ☐☐☐,☐☐☐,☐☐☐.☐☐

Employer salary sacrifice contributions $ ☐☐☐,☐☐☐,☐☐☐.☐☐

Employer other contributions $ ☐☐☐,☐☐☐,☐☐☐.☐☐

Spouse contributions $ ☐☐☐,☐☐☐,☐☐☐.☐☐

Child contributions $ ☐☐☐,☐☐☐,☐☐☐.☐☐

Please note that contributions cannot be made directly to a pension account. We will open a superannuation account and rollover the balance to a pension account.

Please make cheque(s) payable to: OnePath Custodians Pty Limited – RPS (insert applicant's name)

Closed to new members from 1 October 2016.

9. Withdrawal details (for pension payments)

PortfolioOne Pension Service makes pension payments on the 24th day of the month. Your pension payments will be credited to your Australian financial institution account.

Australian financial institution name

Address

State Postcode

Account name

BSB number ☐☐☐ – ☐☐☐ Account number ☐☐☐☐☐☐☐☐☐

10. Pension payment details

If you do not complete any payment details we will assume that you wish to receive the minimum annual pension amount paid monthly beginning the first available month.

Please nominate your annual pension amount.

☐ Minimum

☐ Maximum (transition to retirement pensions only)

☐ Specific payment amount of $ ☐, ☐☐☐, ☐☐☐.☐☐

On 1 July, increase my annual pension payments by:

☐ Nil

☐ The inflation rate (CPI)

☐ A specific percentage amount of ☐☐☐%

Payment frequency

☐ Monthly ☐ Quarterly ☐ Half-yearly ☐ Yearly (not available in July)

First payment month? / (mm/yyyy)

11. Beneficiary nomination

a. Reversionary pension option

If you wish to make a more detailed nomination, please speak to your adviser. You should update your nomination when transferring from PortfolioOne Superannuation Service. You can choose to complete only one beneficiary option either a. or b.

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr Other

Given name(s)

Surname

Date of birth (dd/mm/yyyy) / / Male ☐ Female ☐

Residential address

State Postcode

Relationship to you ☐ Spouse ☐ Child ☐ Interdependent ☐ Other dependant

b. Non-lapsing Death Benefit Nomination

If you have included a Non-lapsing Death Benefit Nomination with your application please cross (X) this box..... ☐

If you have an existing Non-lapsing Death Benefit Nomination on another PortfolioOne account that you wish to use, please provide the account number.

Account number ☐☐☐☐☐☐☐☐☐

Closed to new members from 1 October 2016.

12. Broker election

Your adviser will be able to buy and sell securities via the PortfolioOne website using the Authorised Broker.

If you wish to nominate additional approved brokers to trade on your account, please list the institution(s) here.
Refer to the "Authorised brokers list" available from your adviser for the broker code(s).

Broker name

Broker code

13. Adviser Fees

Adviser Service Fee $ ☐☐☐,☐☐☐.☐☐ p.a. or ☐.☐☐% p.a.

Please nominate the amount to be deducted from your account (inclusive of GST).

One-off Adviser Service Fee $ ☐☐☐,☐☐☐.☐☐

Please nominate the amount to be deducted from your account (inclusive of GST).

Fee declaration – Member

I confirm that the fees above have been disclosed to me, I have read and understood the sections of the PDS headed 'Fees and other costs', and consent to and authorise the giving of these fees to or for the benefit of my adviser. I also confirm that the Adviser fees nominated above:

1. will not be used as part of an early release scheme
2. will be used solely for advice in relation to my interest in the Pension Service, and
3. are negotiable with my adviser and can be cancelled at any time.

Member's signature ✗ Date (dd/mm/yyyy) / /

Fee declaration – Adviser

I confirm that I have specifically drawn the member's attention to the fees above and I have explained the implications and effects of those fees for them. I also declare that the Adviser fees nominated above:

1. will be used solely for advice in relation to the member's interest in the Pension Service
2. will not be used as part of an early release scheme, and
3. are reasonable and are commensurate with the type and scope of the advice being provided.

Adviser's signature ✗ Date (dd/mm/yyyy) / /

Closed to new members from 1 October 2016

14. Declaration and signature

Please ensure you make cheques payable to: OnePath Custodians Pty Limited – RPS/Pension Service [full account name]

Cheques will only be accepted if made out in the full name of the account.

Before you sign this application the Trustee, or your adviser, is obliged to give you a Product Disclosure Statement (PDS) which is a summary of important information relating to the PortfolioOne Superannuation and Pension Service offered by the Retirement Portfolio Service ABN 61 808 189 263 RSE R1000986. The PDS will help you to understand the product and decide if it is appropriate for your needs. This Application Form must not be used unless provided with the PDS dated 1 July 2014. Please note the Trustee has complete discretion whether or not to accept your application.

By completing this application, I:

- acknowledge that I have received a paper or an electronic version of the PDS and have read it and consent to be bound by the terms of the PDS
- declare that the information completed on this form is true and correct
- agree to be bound by the provisions of the Trust Deed and other governing rules of the Fund
- agree to be bound by the terms and conditions disclosed in the Insurance Guide, including the Trustee's duty of disclosure in relation to applications for underwritten insurance cover
- acknowledge that I am not aware and have no reason to suspect that my investment is derived from, related to or used to fund, money laundering, terrorism financing or similar activities and my instruction in relation to my investment will not result in ANZ or any of its related group of companies (including the Trustee), breaching any related laws or regulations in Australia or any other country
- acknowledge that I have received and read the disclosure documents for each of the investments I have selected and understand that I may not always have the most up-to-date information about an investment when I make additional investments
- acknowledge that an investment in the Fund is not a deposit or liability of ANZ or its related group companies and none of them stands behind or guarantees the Trustee or the capital or performance of an investment in the Service, and that such an investment is subject to investment risk, including possible repayment delays and loss of income and principal invested
- confirm that, if I am making a contribution with this application, I am eligible to do so based on the criteria outlined on page 22 of the PDS, or advice received from my adviser
- confirm that I am eligible to join the fund under current legislative requirements, and that any charges and brokerage, including those set out in Step 13 of this Application form have been disclosed to me
- authorise my nominated financial adviser named in Section 14 to receive and assess my personal information for the purposes of managing my investment and conducting such transactions as I authorise. I acknowledge that the Trustee will be notified of any change in relation to this authority or my adviser
- may apply for further products from PortfolioOne in the future. The information provided by me in this application form, or to my financial adviser, to enable PortfolioOne to comply with the US Foreign Account Tax Compliance Act, its supporting regulations and any related laws designed to implement those laws in Australia (FATCA) is correct and where relevant reflects my tax status for the purposes of FATCA. I will promptly notify PortfolioOne and provide any changes to the information provided by me in connection with FATCA and on request with any further information which is necessary or desirable for PortfolioOne to comply with any obligations it may have in connection with FATCA
- consent to the collection, use, storage and disclosure of my/our personal information (including health information) as described in the Privacy section of the PDS which is available at ClientView or by calling Customer Services. If I have provided information about another person in this application (for example a beneficiary or life insured), I declare that I have the consent of that person to do so. I understand that OnePath Custodians Pty Limited requires me to inform the person concerned that I have done so and direct them to the Privacy Policy which is located at anz.com

Closed to new members from 1 October 2016

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr Other

Surname

Given name(s)

Signature (in black ink) ✗

Date (dd/mm/yyyy) / /

Adviser use only

By completing this application, you confirm that you hold a current Australian Financial Services Licence (AFSL) or are an authorised representative of an AFSL holder and are authorised to deal in and/or advise on this product.

Please note: This application cannot be accepted if the dealer code or adviser code are incomplete.

Adviser name

Adviser code

Dealer name

Dealer code

Checklist

Please note: All sections are mandatory, unless specifically stated. If you do not complete one or more sections, your application cannot be processed. Amendments to your application must be signed in full.

To ensure your application is processed correctly, please:

- ☐ complete all of your personal details, including your address and tax file number
- ☐ sign the application
- ☐ ask your adviser to complete their dealer code and adviser code details
- ☐ complete the FSC/FPA identification form

Where required, please ensure that you have also completed your:

- ☐ Contribution cheque
- ☐ Rollover Authority Form
- ☐ Non-lapsing Death Benefit Nomination Form
- ☐ Tax File Number Declaration

Where required, please ensure that:

- ☐ If you are claiming a tax deduction for personal contributions, please ensure that the relevant forms are lodged with the superannuation fund before starting the pension.
- ☐ Where one or more of your contributions is a CGT small business or personal injury amount, include the relevant notification.
- ☐ For a contribution made by your employer on your behalf accompanying this application, please ensure you complete section 8(c) on the Application Form.
- ☐ If you are making a spouse contribution for the benefit of your spouse, the Application Form must be in the name of, and signed by, your spouse (the person receiving the contribution).
- ☐ If you intend to request a contributions split, you must submit a Superannuation Contributions Splitting Application form prior to rolling out of your existing fund.
- ☐ If you are signing under power of attorney, please supply a certified copy of the power of attorney.

Closed to new members from 1 October 2016.

Send your completed forms to:
PortfolioOne
Locked Bag 50
Australia Square NSW 1215

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Closed to new members from 1 October 2016.

Identification Form Individuals and Sole Traders

OnePath Custodians Pty Limited
ABN 12 008 508 496 AFSL 238346

Guide to completing this form

- Complete one form for each individual. Complete all applicable sections of this form in BLOCK LETTERS.
- Contact your licensee if you have any queries.

Section 1. Personal details

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr Other

Given name(s)

Surname

Date of birth (dd/mm/yyyy) / / Occupation ☐ Male ☐ Female

Residential address
(this cannot be a PO Box)

Suburb/Town State Postcode

Country

Primary Citizenship Secondary Citizenship

Complete this part if individual is a sole trader

Full business name
(if any)

ABN
(if any) ☐☐ – ☐☐☐ – ☐☐☐ – ☐☐☐

Principal place of business
(if any) (this cannot be a PO Box)

Suburb/Town State Postcode

Country

Closed to new members from 1 October 2016.

Section 2. FATCA Information (US Foreign Account Tax Compliance Act)

Is the individual a US citizen or resident of the US for tax purposes?

☐ Yes If yes, provide the individual's US Taxpayer Identification Number (TIN)

☐ No

Section 3. Verification procedure

Verify the **individual's** full name; and **EITHER** their date of birth or residential address.

- Complete Part **I** (or if the individual does not own a document from Part **I**, then complete either Part **II** or **III**.)
- Contact your licensee if the individual is unable to provide the required documents.

Part I – Acceptable primary photographic ID documents

Select ONE valid option from this section only

☐ Australian State/Territory driver's licence containing a photograph of the person

☐ Australian passport (a passport that has expired within the preceding two years is acceptable)

☐ Card issued under a State or Territory for the purpose of providing a person's age containing a photograph of the person

☐ Foreign passport or similar travel document containing a photograph and the signature of the person*

Part II – Acceptable secondary ID documents – should only be completed if the individual does not own a document from Part I

Select ONE valid option from this section only

- ☐ Australian birth certificate
- ☐ Australian citizenship certificate
- ☐ Pension card issued by Department of Human Services (previously known as Centrelink).

AND ONE valid option from this section only

- ☐ A document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address
- ☐ A document issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address. *Block out the TFN before scanning, copying or storing this document*
- ☐ A document issued by a local government body or utilities provider within the preceding three months which records the provision of services to that address or to that person (the document must contain the individual's name and residential address)
- ☐ If under the age of 18, a notice that: was issued to the individual by a school principal within the preceding three months; and contains the name and residential address; and records the period of time that the individual attended that school.

Part III – Acceptable forms of foreign photographic ID documents – should only be completed if the individual does not own a document from Part I

Select ONE valid option from this section only

- ☐ Foreign driver's licence that contains a photograph of the person in whose name it is issued and the individual's date of birth*
- ☐ National ID card issued by a foreign government containing a photograph and a signature of the person in whose name the card was issued*

* Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.

Section 4. Record of Verification Procedure

Important:

- Attach a legible copy of the ID documentation used to verify the individual (and any required translation).
- Alternatively, if agreed between your licensee and the product issuer, complete the ID Document Details below, and DO NOT attach copies of the ID Documents.

Closed to new members from 1 October 2016.

ID document details	**Document 1**	**Document 2**
Verified from	☐ Original ☐ Certified copy	☐ Original ☐ Certified copy
Document issuer		
Issue date (dd/mm/yyyy)	/ /	/ /
Expiry date (dd/mm/yyyy)	/ /	/ /
Document number		
Accredited English translation	☐ N/A ☐ Sighted	☐ N/A ☐ Sighted

Financial Adviser Details – identification and verification conducted by:

By completing and signing this Record of Verification Procedure, I declare that:

- an identity verification procedure has been completed in accordance with the AML/CTF Rules, in the capacity of an AFSL holder of their authorised representative and
- the FATCA information provided is reasonable considering the documentation provided.

Date verified (dd/mm/yyyy) / /

Financial Adviser's Name

Phone No.

AFS Licensee Name

AFSL No.

Section 5. Financial Adviser's declaration

Where I have provided information about another person in this application, I declare that I have the consent of that person to do so. I understand that OnePath Custodians requires me to inform the person concerned that I have done so and direct them to the Privacy Policy which is located at anz.com

Signature
(sign clearly within box) ✗

Date (dd/mm/yyyy) / /

Closed to new members from 1 October 2016.

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Closed to new members from 1 October 2016.