INVESTMENT

ONEANSWER FRONTIER INVESTMENT PORTFOLIO

Product Disclosure Statement – Product Book

5 December 2025

OnePath

ONEANSWER FRONTIER INVESTMENT PORTFOLIO

Entity details in this Product Disclosure Statement (PDS)

Name of legal entity	Registered numbers	Abbreviated term used throughout the PDS
OnePath Funds Management Limited (Issuer)	ABN 21 003 002 800, AFSL 238342	OnePath Funds Management, OnePath

Important information

OnePath Funds Management is the issuer of this **Product Disclosure Statement (PDS)** and the incorporated material which is comprised of the OneAnswer Frontier Investment Portfolio **Additional Information Guide**, the **Buy-Sell Spread Guide** and the **OneAnswer Hedge Fund Guide**.

The issuer is a part of the group of companies, comprising Insignia Financial Ltd (ABN 49 100 103 722) and its related bodies corporate (Insignia Financial Group). Neither the Issuer, nor any other related or associated company, guarantee the repayment of capital, the performance of, or any rate of return of investments in the OneAnswer Frontier Investment Portfolio. Investments made into OneAnswer Frontier Investment Portfolio are subject to investment risks and other risks. This could involve delays in the repayment of principal and loss of income or principal invested.

This **PDS** contains general information only and does not take into account your objectives, financial situation or needs. This **PDS** explains the main features of OneAnswer Frontier Investment Portfolio and should not be used as a substitute for financial advice. You should read the **PDS** carefully to assess whether the information is appropriate, having regard to your objectives, financial situation and needs, and speak to a financial adviser before making an investment decision.

OnePath Funds Management is responsible for the content of this **PDS** and the OneAnswer Frontier Investment Portfolio **Additional Information Guide**, the **Buy-Sell Spread Guide** and the **OneAnswer Hedge Fund Guide**.

The underlying fund managers have each provided their consent to benamed and have consented to the information provided by them being included in this **PDS** in the form and context in which it is included. They have not withdrawn their consent at the time of preparation of this **PDS**. The underlying fund managers take no responsibility for any other information in this **PDS**, the OneAnswer Frontier Investment Portfolio **Additional Information Guide**, the **Buy-Sell Spread Guide** or the **OneAnswer Hedge Fund Guide**.

In relation to information provided about the hedge fund (OneAnswer BlackRock Tactical Growth fund), we've relied on information provided by the responsible entity of the underlying wholesale hedge fund (BlackRock Tactical Growth fund). Cross references are made to the responsible entity's disclosure document as applicable.
The responsible entity of the underlying wholesale hedge fund has consented to the disclosure of the information in Part Two of this **PDS** and in the **OneAnswer Hedge Fund Guide** relating to the hedge fund, and has not withdrawn its consent at the time of preparation of this **PDS**.

In this **PDS** and the OneAnswer Frontier Investment Portfolio **Additional Information Guide** the terms 'us', 'we' and 'our' refer to OnePath Funds Management. The terms 'investment fund' and 'investment option' refer to the registered managed investment schemes offered under this **PDS** including the managed investment scheme through which ANZ Term Deposits are offered.

The invitation to invest in OneAnswer Frontier Investment Portfolio is available only to persons receiving this **PDS** in Australia.

THE PURPOSE OF THIS PRODUCT DISCLOSURE STATEMENT (PDS) IS TO GIVE YOU THE INFORMATION YOU NEED TO MAKE AN INVESTMENT DECISION.

This **PDS** is comprised of:

- Part One – **Product Book** (this book)
- Part Two – **OneAnswer Investment Funds Guide**
- Incorporated material – refer below.

You should read both parts of this **PDS** and the incorporated material in their entirety before making an investment decision.

If you have not received both parts of this **PDS**, please contact Customer Services.

Additional information can be found in the relevant incorporated material, which is comprised of:

- OneAnswer Frontier Investment Portfolio **Additional Information Guide**
- **Buy-Sell Spread Guide**
- **OneAnswer Hedge Fund Guide.**

You may be referred to the incorporated material for specific terms and conditions in relation to an investment in OneAnswer Frontier Investment Portfolio.

The OneAnswer Frontier Investment Portfolio **Additional Information Guide, Buy-Sell Spread Guide** and **OneAnswer Hedge Fund Guide** are publicly available and free of charge, by contacting your financial adviser, visiting our website at **onepathsuperinvest.com.au/forms-and-brochures** or by contacting Customer Services.

CONTENTS

Section	Page
The key features	4
How OneAnswer Frontier Investment Portfolio works	6
Making Changes And Transacting	9
Investment Risks	10
Fees And Other Costs	11
Other Information You Need To Know	26

THE KEY FEATURES

A wide choice of investment funds (for more information see Part Two – OneAnswer Investment Funds Guide)	
A choice of cash options	ANZ Term Deposits – access to six ANZ Term Deposit options with competitive interest rates and terms ranging from 3 months to 5 years. ANZ Cash Advantage – access to an at call investment fund that offers a competitive interest return.
Multi-manager investment funds	**MultiSeries** – a selection of multi-manager investment funds. The MultiSeries process carefully selects a number of complementary investment managers to manage the underlying investments within each asset class.
Competitively priced OnePath index funds	Choose from 11 single sector and diversified index funds managed by leading global manager, Invesco.
Single sector and single manager investment funds	Diversified and single sector investment funds – access to an extensive range of diversified and single sector investment funds offered by OnePath and other funds managers. We offer an investment fund offered as a Fund of Hedge Funds. Additional information about the underlying investments of the hedge fund is included in Part Two of this **PDS** and in the **OneAnswer Hedge Fund Guide**. This includes information about how the assets are valued, the periodic reporting provided for the investment funds, details of each underlying fund's investment strategy, structure, manager, liquidity, leverage, derivatives, short selling and withdrawals.
Simple and transparent fees*	
Ongoing Fees	A simple fee structure with no upfront fees. You will be charged an Ongoing Fee which includes the fees of the underlying fund managers. If your account balance is less than $50,000 you'll be charged an Investor Fee (excluding investments in ANZ Cash Advantage and ANZ Term Deposits).
Ongoing Fee rebate	An Ongoing Fee rebate that reduces the Ongoing Fee payable as your account balance grows.
Adviser Service Fee	You can negotiate a clear and transparent fee for advice with your financial adviser, and have this deducted from your account.
Minimum amounts	
Minimum initial investment	$5,000† ($1,000 per investment fund and $1,000 per ANZ Term Deposit).
Minimum balance	$250 per investment fund and $1,000 per ANZ Term Deposit.
Other transactions§	No minimum amounts for additional investments, regular investments, switching, withdrawals and regular withdrawals.
Features to help you manage your investment	
Regular Investment Plan§	Grow your investment by investing regularly (monthly or quarterly) via direct debit from your financial institution account.
Regular Draw-downs§	Make regular withdrawals to provide a regular stream of income (each month or quarter) into your financial institution account.
Switching§	Adjust your investment strategy by switching between investment funds as your financial objectives change over time. You can do this online.
Auto-Rebalancing§	Automatically rebalance your investment fund allocation back to your nominated investment profile on a regular basis.
Dollar Cost Averaging§	Manage and spread the timing risk of investing by establishing a plan to make regular switches into selected investment funds.
Borrowing to invest	You can apply a margin loan to your account. We currently have arrangements with a number of lenders. All loans are subject to the particular requirements of each lender. Margin lending, or gearing, involves borrowing to invest. This can magnify your investment return over time, potentially increasing your returns, although it will also magnify losses if financial markets are performing poorly. To determine whether a margin loan is appropriate for you, we recommend that you speak to your financial adviser who can provide information about the margin lending products available, as well as loan application forms.

Services to help you get the most from your investment	
Online access	Track and manage your account online. You will be registered automatically to Account Access on joining. Account Access allows you to: • view details of your investment, including your balance and recent transaction history, and transaction confirmations • view details of any ANZ Term Deposit you hold, including interest rate and maturity date • transact online • change your personal details. To help safeguard your accounts and reduce the risk of fraudulent activity, we may implement enhanced security controls from time to time including Multi-Factor Authentication (MFA). This means when you access your account online, you will be sent a one-time code to your mobile number to securely verify your identity.
Keeping you informed	You will receive: • a Quarterly Transaction Statement • an Annual Tax Statement • a range of investor communications • access to the OnePath website that includes educational material about investment, information about the investment performance and legislative updates, as well as useful calculators and investment tools.
Easy investment methods[§]	A range of payment methods to make it easy for you to invest, 24 hours a day, seven days a week: • Bpay® • Cheque • Internet banking (EFT) • Direct Debit

* For full details of fees and costs, see **Fees and other costs** on page 11.

† If you establish a Regular Investment Plan when you open your account, the $5,000 minimum initial investment doesn't apply. However, the $1,000 minimum investment per investment fund still applies.

§ See page 6 for more information about ANZ Term Deposit options and restrictions and conditions that apply.

® Registered to BPAY Pty Ltd ABN 69 079 137 518.

HOW ONEANSWER FRONTIER INVESTMENT PORTFOLIO WORKS

OneAnswer Frontier provides you with innovative choices to enable you to tailor an investment to suit your needs.

Investment choices offered through OneAnswer

Using the extensive range of investment funds offered by OneAnswer Frontier, you can create an investment profile to help achieve your investment goals. With a choice of approximately 80 investment funds, simply select which investment funds you want to invest in and the proportion to be invested in each.

More information?

See the information about the investment funds currently offered through OneAnswer Frontier in the **OneAnswer Investment Funds Guide**.

Making investments*

You can make your initial investment with as little as $5,000 ($1,000 per investment fund or per ANZ Term Deposit). You can make your initial investment by cheque or direct debit. You can make additional investments by cheque, Internet banking (EFT), direct debit, Bpay® or online through Account Access at **onepathsuperinvest.com.au** For ANZ Term Deposits, additional investment can only be made using an Additional Investment form accompanied by a cheque or direct debit instructions. We're not bound to accept your application.

More information?

See **Additional investments** in the OneAnswer Frontier Investment Portfolio **Additional Information Guide**.

Investing in ANZ Term Deposit options

You can access a range of ANZ Term Deposit options.

These offer competitive interest rates and a choice of 3, 6 and 12 months, or 2, 3, and 5 year investment terms. These options give you the security of investing with ANZ, one of Australia's largest banks. You can view current interest rates at **onepathsuperinvest.com.au**

ANZ Term Deposit options work a little differently to other investment funds in OneAnswer. The Regular Investment Plan, Dollar Cost Averaging, Auto-Rebalancing and Regular Draw-downs aren't available for ANZ Term Deposits. An additional investment or switch in to ANZ Term Deposits will be processed as a new term deposit and the minimum of $1,000 will apply. You can't make a partial withdrawal or switch from an ANZ Term Deposit. Full withdrawals before maturity incur an early withdrawal adjustment.

Interest earned on ANZ Term Deposits is credited to ANZ Cash Advantage, an investment fund offered through OneAnswer Frontier.

More information?

See **ANZ Term Deposits** through OneAnswer in the **OneAnswer Investment Funds Guide**.

* It is important to be aware that any units purchased as a result of an additional investment or reinvestment of a distribution will be issued, based on the terms of the **PDS** current at the time the units are issued, and the investment funds' constitution. You can obtain the latest **PDS** free of charge from your financial adviser, online at **onepathsuperinvest.com. au/forms-and-brochures** or by contacting Customer Services. Initial, regular and additional investments may incur transaction costs. See **Fees and other costs** on page 11.

Regular Investment Plan[§]

This is a simple and effective way to grow your investment by adding to your investment on a regular basis. You choose:

- how often you invest – monthly or quarterly.
- the account you want investments to be debited from.
- the investment funds you would like to invest into.

A minimum initial investment of $1,000 per fund applies.

More information?

See Regular Investment Plan in the OneAnswer Frontier Investment Portfolio **Additional Information Guide**.

Dollar Cost Averaging[†]

This can reduce the risk of investing a single larger amount on a single day by switching a set amount into your chosen investment fund(s) at regular intervals. You choose:

- one investment fund from which to make your regular switches.
- the amount of each switch.
- which investment funds to switch into.
- how often you would like the switches to occur: monthly or quarterly.
- when you'd like the Dollar Cost Averaging Plan to end (optional).

More information?

See **Dollar Cost Averaging** in the OneAnswer Frontier Investment Portfolio **Additional Information Guide**.

Auto-Rebalancing[†§]

This realigns your investment allocation to the investment profile you've nominated by making switches between your investment funds.

You choose:

- how often your investment is rebalanced – quarterly, half-yearly or yearly.
- a 'tolerance range' that determines when your auto-rebalance switch triggers.

Additional investments, switches or withdrawals may affect your Auto-Rebalancing.

More information?

See **Auto-Rebalancing** in the OneAnswer Frontier Investment Portfolio **Additional Information Guide**.

[§] Not available for ANZ Term Deposits

[†] Switching involves the withdrawal from one investment fund and investment into another. When switching or withdrawing you may incur transaction costs and may also realise a capital gain or loss. We recommend that you discuss this with your financial adviser.

Distribution payments

You can choose to have distributions from your selected investment funds (except for ANZ Term Deposits) reinvested or paid into your nominated bank or financial institution account.

No transaction costs apply to reinvested distributions^.

For ANZ Term Deposits interest is automatically credited to ANZ Cash Advantage.

More information?

See **Distribution payments** in the OneAnswer Frontier Investment Portfolio **Additional Information Guide**.

Receiving a regular payment from your investment†§

A Regular Draw-down Plan enables you to make regular withdrawals from the investment funds you specify.

You choose:

- when to start and stop receiving payments
- how often payments from your investment are made – monthly or quarterly.

More information?

See **Receiving a regular payment from your investment** in the OneAnswer Frontier Investment Portfolio **Additional Information Guide**.

Withdrawing from your investment†

You can make a request to withdraw from your investment at any time, provided the relevant investment fund is liquid. You may wish to speak to your financial adviser before you decide to make a withdrawal.

For ANZ Term Deposits, partial withdrawals can't be made. Withdrawals before maturity also incur an early withdrawal adjustment.

In certain exceptional circumstances, depending on the investment fund, we're not required to accept your withdrawal request.

We may vary the minimum balance of an investment fund at any time by giving you reasonable notice (or no notice if immediate variation is necessary to manage a material and immediate risk).

Certain investment fund constitutions allow us to redeem all of your units in the investment fund and return your money to you if (depending on the constitution):

- the balance of an investment fund is less than $250 (or another minimum we choose)
- the balance of an investment fund after making a withdrawal will be less than $250 (or another minimum we choose)
- we vary the minimum balance and give you 30 days' notice that we will redeem your units if your balance is below the minimum balance.

We recommend that you speak to your financial adviser before making a withdrawal.

More information?

See **Withdrawing from your investment** in the OneAnswer Frontier Investment Portfolio **Additional Information Guide**.

Investment switches†§

As your financial objectives change over time, you can change your investment strategy by switching between investment funds online at any time via Account Access at **onepathsuperinvest.com.au** or by written request.

Any new investment as a result of an investment switch will be issued based on the terms of the **PDS** current at the time, and the relevant investment fund's constitution.

You can obtain the latest **PDS** from your financial adviser, online at **onepathsuperinvest.com.au/forms-and-brochures** or by contacting Customer Services.

More information?

See **Investment switches** in the OneAnswer Frontier Investment Portfolio **Additional Information Guide**.

§ Not available for ANZ Term Deposits

† Switching involves the withdrawal from one investment fund and investment into another. When switching or withdrawing you may incur transaction costs and may also realise a capital gain or loss. We recommend that you discuss this with your financial adviser.

^ You may be subject to tax on reinvested distributions.

MAKING CHANGES AND TRANSACTING

What you can do online

The easiest way to manage your investment is online. Go to the login page at **onepathsuperinvest.com.au** and use your User ID and password to access your account.

As a new investor you'll be automatically registered for Account Access. We'll provide you with a User ID and temporary password, which you can change when you first access your account.

Information at your fingertips

- Keep up-to-date with market commentaries, investment fund summaries and investor updates.
- Use our online calculators.
- Access our educational tools.

Online transactions

- Regular Investment Plan – start, stop or change.
- Regular payments from your investment – start, stop or change.
- Investment switches – adjust your investment at any time.
- Auto-Rebalancing – start, stop or change.
- Dollar Cost Averaging – start, stop or change.
- Make additional investments,

Tracking your investment

- View your investment information, including your balance and recent transaction history.
- View any ANZ Term Deposits, including interest rate and maturity date.
- Change your personal details.
- Monitor the progress of transactions.
- View Quarterly Statements online.

Where you can locate forms

Any forms you need to maintain and make changes to your investment are available from your financial adviser, online at **onepathsuperinvest.com.au/forms-and-brochures** or by contacting Customer Services.

Your financial adviser can make some changes on your behalf

You can authorise your financial adviser to make certain transactions on your behalf, including:

- switching between investment funds
- adding or amending your Auto-Rebalancing
- adding or amending your Dollar Cost Averaging.

Your financial adviser can't make withdrawals or amend your bank account details.

To authorise your adviser to transact on your behalf, complete the 'Adviser transaction authority'.

Contacting your financial adviser

To confirm your financial adviser's contact details or to contact a financial adviser if you do not already have one, call Customer Services.

Making additional investments

You can make additional investments using BPAY®, Internet banking (EFT), direct debit, cheque or online via Account Access at **onepathsuperinvest.com.au**

Investments into ANZ Term Deposits can only be made by direct debit, cheque or online.

BPAY®

You can make investments from your financial institution transaction account. You'll need to quote a biller code and a unique reference number. These are provided to you with the confirmation of your initial investment.

BPAY® isn't available for ANZ Term Deposits.

Internet banking (EFT)

You can make investments from a financial institution account. Details are provided to you with the confirmation of your initial investment.

EFT isn't available for ANZ Term Deposits.

Direct Debit

You will need to complete the Direct Debit section in the **Additional Investment form**, specifying your bank or financial institution account details.

Cheque

Complete an Additional Investment Form and send it to us with your cheque. Make cheques payable to 'OnePath Funds Management – OneAnswer'.

If you need further information or have a question

Our Customer Services team is here to help:

Phone	**133 665** or **+61 3 7049 3126** outside Australia
Email	**client@onepathsuperinvest.com.au**
Write to	Customer Service Manager OneAnswer OnePath Funds Management GPO Box 5306 Sydney NSW 2001

INVESTMENT RISKS

All investments carry risk, and different strategies different levels of risk, depending on the assets that make up the strategy. For example, assets with the highest potential long-term returns may also carry the highest level of short-term risk. Before investing, you should consider the level of risk involved with a particular investment and whether the potential returns justify those risks.

When considering risk associated with your investment, it's important to understand:

- the value of investments can rise and fall
- the returns you receive from your investment will vary
- future returns may be different to past returns
- returns are not guaranteed, and you may lose some of your money
- your investment may be affected by changes in the economic and political climate or changes to legislation, particularly in relation to taxation

The level of risk you face will vary depending on a range of factors, including your age, investment timeframes, your risk tolerance and what other investments you hold.

Other risks associated with investing will depend on the particular investment funds you choose. This includes risks associated with:

- investing globally, including currency risks
- alternative assets that behave differently to traditional assets such as shares, fixed interest and cash
- gearing – where a fund borrows money to invest a greater amount
- derivatives used to gain exposure to an investment market or to protect against changes in the values of financial products
- securities lending practices where some fund managers may engage in lending of securities to third parties at a fee
- short-selling strategies used by some fund managers – the selling of the stock that the investment manager doesn't hold
- long/short strategies used by some fund managers – where the manager will short-sell when they expect a decline in the securities' value while purchasing securities they expect will increase in value
- liquidity risk – where an investment may not be able to be sold to realise enough cash to fund a withdrawal
- counterparty risk – where the other party in a derivative transaction may not be able to meet its financial obligations
- changes to investment funds – where an investment fund is added or removed or an existing fund's characteristics may be changed

All investment products are generally subject to some or all of these risks.

Your financial adviser can help you establish an investor profile that suits your needs to manage these risks.

More information?

See **Investment risks** in the **OneAnswer Investment Funds Guide**.

We recommend that you read this important information before investing.

FEES AND OTHER COSTS

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from $100,000 to $80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website **(**www.moneysmart.gov.au**)** has a managed funds fee calculator to help you check out different fee options.

We are required by law to include the above wording, which mentions that members may be able to negotiate lower fees. The fees for this product are not subject to negotiation (except the Adviser Service Fee (ASF), which you may negotiate with your financial adviser). This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the managed investment schemes as a whole.

Taxes are set out in another part of this document.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

Fees and costs for particular investment options are set out in the '**Additional explanation of fees and costs**' section of this book.

OneAnswer Frontier Investment Portfolio has simple fee structures with no upfront fees. You will be charged an Ongoing Fee for your investment and can negotiate a fee for advice provided with your financial adviser.

Fees and costs summary

OneAnswer Frontier Investment Portfolio		
Type of fee or cost	**Amount**	**How and when paid**
Ongoing annual fees and costs^		
Management fees and costs The fees and costs for managing your investment	**Ongoing Fees†** ANZ Term Deposits – Nil Fee range for other investment funds – 0.30% p.a. to 1.65% p.a. Please refer to the **Ongoing fees and costs for each investment fund table** on pages 16 to 18 of this book.	**Ongoing Fees†** Ongoing Fees are accrued daily and deducted monthly from the assets of each investment fund and included in the unit price. For ANZ Cash Advantage, the Ongoing Fee is accrued daily and deducted monthly from the assets of the investment fund and included in the net interest paid to your account monthly, or upon full withdrawal or switch out. Ongoing Fees include OneAnswer Frontier's administration fee and the underlying fund manager's ongoing fees. Ongoing Fees are negotiable with wholesale clients.
	Ongoing Fee rebate Ongoing Fee rebates may apply, thereby reducing the above Ongoing Fees. Please refer to '**Ongoing Fee rebate**' on page 19 of this book.	**Rebates** Rebates are calculated and credited as additional units to your OneAnswer Frontier Investment Portfolio account on or about the quarterly anniversary of your account opening. The rebate reduces the effective Ongoing Fees charged. Please refer to '**Ongoing Fee rebate**' on page 19 of this book.
	Investor Fee An Investor Fee of $115 p.a. applies to account balances under $50,000 (excluding investments in ANZ Cash Advantage and ANZ Term Deposits).	**Investor Fee** This fee is deducted from your account balance annually. Please refer to '**Investor Fee**' on page 19 of this book.
	Other costs# Estimated to be between 0% and 0.10% p.a. for the 12 months to 30 June 2025, depending on the investment fund chosen. Please refer to the **Ongoing fees and costs for each investment fund table** on pages 16 to 18 of this book.	**Other costs#** Other investments costs are variable and are deducted from the underlying assets of the investment fund as and when they are incurred. These are not additional fees charged to you. Rather they are reflected in the returns payable from the underlying investments and as such are included in the unit price.
Performance Fees# Amounts deducted from your investment in relation to the performance of the product	5 year average performance fees for the period ending 30 June 2025 are estimated to be between 0% and 0.17% p.a., depending on the investment fund. Please refer to the **Ongoing fees and costs for each investment fund table** on pages 16 to 18 of this book.	Performance-related fees are deducted from the underlying assets of the investment fund when due and payable
Transaction Costs# The costs incurred by the scheme when buying or selling assets	Estimated to be between 0% p.a. and 0.46% p.a. for the 12 months to 30 June 2025, depending on the investment fund chosen. Please refer to the **Ongoing fees and costs for each investment fund table** on pages 16 to 18 of this book.	Transaction costs are variable and are deducted from the underlying assets of the investment fund as and when they are incurred. These are not additional fees charged to you. Rather they are reflected in the returns payable from the underlying investments and as such are included in the unit price.
Member activity related fees and costs (fees for services or when your money moves in or out of the scheme)[1]		
Establishment Fee The fee to open your investment	Nil	Not applicable.
Contribution Fee The fee on each amount contributed to your investment	Nil	Not applicable.

Buy-sell spread An amount deducted from your investment representing costs incurred in transactions by the scheme	0% to 1.00% of each amount invested in (buy spread) or withdrawn from (sell spread) an investment fund, depending on the investment fund. Please refer to the **OneAnswer Buy-Sell Spread Guide** for the Buy-sell spreads for each investment fund.	A buy-sell spread is reflected in the daily unit prices for an investment option and is not charged separately to you. As your account is valued using the sell unit price, each investment into an investment fund will also be reduced by approximately this amount at the time of the transaction.
Withdrawal Fee The fee on each amount you take out of your investment	Nil	Not applicable.
Exit Fee The fee to close your investment	Nil	Not applicable.
Switching Fee The fee for changing investment options	Nil	Not applicable.

† Ongoing Fees are expressed as a percentage of gross assets unless otherwise indicated.

The Other costs and Transaction costs set out above are reasonable estimated costs for the financial year ended 30 June 2025. Past costs are not a reliable indicator of future costs. Performance fees shown are calculated as an average over the previous 5 financial years (or lesser number of financial years, if performance fees were not charged or the investment option or underlying investment was not in place, for the previous 5 financial years).

1 Other service fees, such as an Adviser Service Fee, Dishonour fee and Processing fee may apply. Please refer to the **Additional explanation of fees and costs**.

Example of annual fees and costs for a balanced investment option or other investment option

The table below provides an example of how the ongoing annual fees and costs in the balanced investment option for this product can affect your investment over a 1-year period. You should use this table to compare this product with other products offered by managed investment schemes.

Example – OnePath Growth Index Fund		Balance of $50,000 with total contributions of $5,000 during the year
Contribution Fees	0% p.a.	For every additional $5,000* you put in, you will be charged **$0**
PLUS Management fees and costs	0.30% p.a.	**And**, for every $50,000 you have in the OnePath Growth Index fund you will be charged or have deducted from your investment **$150#** each year
PLUS Performance fees	0% p.a.	**And**, you will be charged or have deducted from your investment **$0** in performance fees each year
PLUS Transaction costs	0.02% p.a.	**And**, you will be charged or have deducted from your investment **$10** in transaction costs
EQUALS Cost of OnePath Growth Index fund		If you had an investment of $50,000 at the beginning of the year and you put in an additional $5,000 during that year, you would be charged fees and costs of **$160** **What it costs you will depend on the investment option you choose and the fees you negotiate.**

* You may also incur a buy-sell spread when your money moves in or out of an investment fund. Please refer to Buy-sell spreads on page 19 of this book.

We have assumed a constant value during the year. In addition, the calculation of the management costs in the example does not take into account the additional contribution of $5,000.

Cost of product for 1 year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your investment over a 1-year period for all investment options. It is calculated in the manner shown in the Example of annual fees and costs.

The cost of product assumes a balance of $50,000 at the beginning of the year with a contribution of $5,000 during the year. (Additional fees such as an establishment fee or an exit fee may apply: refer to the Fees and costs summary for the relevant option.)

You should use this figure to help compare this product with other products offered by managed investment schemes.

Investment fund	Cost of product
Multi-manager investment funds	
Investor Profile 2 – Conservative	
MultiSeries 30	$420
OnePath Conservative	$445
Investor Profile 3 – Moderate	
MultiSeries 50	$455
OnePath Balanced	$505
Investor Profile 4 – Growth	
MultiSeries 70	$480
MultiSeries 90	$530
OnePath Active Growth	$605
OnePath Managed Growth	$530
Investor Profile 5 – High Growth	
Australian shares	
OptiMix Australian Shares	$585
Global shares	
OptiMix Global Emerging Markets Shares	$785
OptiMix Global Shares	$715
Property	
OptiMix Property Securities	$465
Investor Profile 1 – Defensive	
ANZ Cash Advantage	$150
ANZ Term Deposits	Nil
Investor Profile 2 – Conservative	
Kapstream Absolute Return Income	$450
OnePath Conservative Index	$165
OnePath Diversified Bond Index	$165
OnePath Diversified Fixed Interest	$410
Pendal Monthly Income Plus	$425
Perpetual Conservative Growth	$625
Schroder Fixed Income	$465
UBS Diversified Fixed Income	$490
Investor Profile 3 – Moderate	
Ardea Real Outcome	$575
Janus Henderson Diversified Credit	$330
OnePath Balanced Index	$165
Schroder Real Return	$555
T. Rowe Price Dynamic Global Bond***	$640
Investor Profile 4 – Growth	
Bentham Global Income	$650
BlackRock Diversified ESG Growth	$635
BlackRock Tactical Growth	$850
OnePath Growth Index	$160
OnePath Multi Asset Income	$515
Perpetual Balanced Growth	$680
Schroder Sustainable Growth	$655
Investor Profile 5 – High Growth	
Multi-sector	
OnePath High Growth Index	$155
Australian shares	
Ausbil Australian Emerging Leaders	$700
BlackRock Advantage Australian Equity	$525
Fidelity Australian Equities	$525
First Sentier Imputation	$525
Greencape Broadcap	$690
Investors Mutual Australian Shares	$600
Merlon Australian Share Income	$615
OnePath Australian Shares	$540
OnePath Australian Shares Index	$150
OnePath Blue Chip Imputation	$600
OnePath Emerging Companies	$530
OnePath Geared Australian Shares Index	$845
OnePath Select Leaders	$560
Pendal Australian Shares	$505
Pendal Smaller Companies	$730
Perennial Value Shares	$530
Perpetual Australian Shares	$705
Perpetual ESG Australian Share	$750
Schroder Australian Equity	$500
Global shares	
Altrinsic Global Equities	$700
Antipodes Global Value Fund*	$675
Arrowstreet Global Equity (Hedged)	$640
BlackRock Advantage International Equity	$650
Magellan Global	$865
MFS Global Equity***	$610
OnePath Global Emerging Markets Shares	$785
OnePath Global Shares	$560
OnePath Global Smaller Companies Shares	$810
OnePath International Shares Index	$150
OnePath International Shares Index (Hedged)	$165
T. Rowe Price Global Equity***	$750
Property	
OnePath Australian Property Securities Index	$150
OnePath Global Property Securities Index	$150
OnePath Property Securities	$520

Investment fund	Cost of product
Infrastructure	
ClearBridge Global Infrastructure Value Hedged**	$745
First Sentier Global Listed Infrastructure	$660
OnePath Global Listed Infrastructure Index	$150

* Previously known as Antipodes Global (Long only).

** Previously known as ClearBridge RARE Infrastructure Value Hedged.

*** Costs for this investment option are reasonable estimates from the financial year ending 30 June 2024.

Additional Explanation of Fees and Costs

Ongoing fees and costs for each investment fund

The following table lists the ongoing annual fees and costs for each investment fund offered through OneAnswer Frontier Investment Portfolio.

The costs in the table below are reasonable estimated costs for the financial year ended 30 June 2025. Performance fees shown are calculated as an average over the previous 5 financial years (or lesser number of financial years, if performance fees were not charged or the investment option or underlying investment was not in place, for the previous 5 financial years).

It is important to remember that past costs are not a reliable indicator of future costs.

Note: The Transaction Costs shown in the following table are equal to the costs affecting returns in the table on pages 23 to 25.

Investment fund	Management Fees and Costs (A)		Estimated Perfomance Fees (% p.a.) (B)	Estimated Transaction Costs (% p.a.) (C)	(A) + (B) + (C) = (D) Total (% p.a.)
	Ongoing Fee (% p.a.)^	Estimated other costs (% p.a.)			
Multi-manager investment funds					
Investor Profile 2 – Conservative					
MultiSeries 30	0.75	0.04	0.00	0.05	0.84
OnePath Conservative	0.80	0.04	0.00	0.05	0.89
Investor Profile 3 – Moderate					
MultiSeries 50	0.80	0.06	0.00	0.05	0.91
OnePath Balanced	0.90	0.06	0.00	0.05	1.01
Investor Profile 4 – Growth					
MultiSeries 70	0.85	0.05	0.00	0.06	0.96
MultiSeries 90	0.90	0.08	0.01	0.07	1.06
OnePath Active Growth	1.10	0.05	0.00	0.06	1.21
OnePath Managed Growth	0.95	0.05	0.00	0.06	1.06
Investor Profile 5 – High Growth					
Australian shares					
OptiMix Australian Shares	1.00	0.00	0.00	0.17	1.17
Global shares					
OptiMix Global Emerging Markets Shares	1.25	0.00	0.00	0.32	1.57
OptiMix Global Shares	1.20	0.00	0.00	0.23	1.43
Property					
OptiMix Property Securities	0.90	0.00	0.00	0.03	0.93
Single-manager investment funds					
Investor Profile 1 – Defensive					
ANZ Cash Advantage	0.30	0.00	0.00	0.00	0.30
ANZ Term Deposits	Nil	Nil	Nil	Nil	Nil
Investor Profile 2 – Conservative					
Kapstream Absolute Return Income	0.90	0.00	0.00	0.00	0.90
OnePath Conservative Index	0.30	0.00	0.00	0.03	0.33
OnePath Diversified Bond Index	0.30	0.00	0.00	0.03	0.33
OnePath Diversified Fixed Interest	0.75	0.01	0.02	0.04	0.82
Pendal Monthly Income Plus	0.85	0.00	0.00	0.00	0.85
Perpetual Conservative Growth	1.15	0.03	0.00	0.07	1.25
Schroder Fixed Income*	0.85	0.04	0.01	0.03	0.93
UBS Diversified Fixed Income	0.98	0.00	0.00	0.00	0.98
Investor Profile 3 – Moderate					
Ardea Real Outcome	0.80	0.00	0.00	0.35	1.15
Janus Henderson Diversified Credit	0.65	0.01	0.00	0.00	0.66
OnePath Balanced Index	0.30	0.00	0.00	0.03	0.33

Investment fund	Management Fees and Costs (A)		Estimated Perfomance Fees (% p.a.) (B)	Estimated Transaction Costs (% p.a.) (C)	(A) + (B) + (C) = (D) Total (% p.a.)
	Ongoing Fee (% p.a.)^	Estimated other costs (% p.a.)			
Schroder Real Return*	1.00	0.07	0.01	0.03	1.11
T. Rowe Price Dynamic Global Bond~	0.82	0.00	0.00	0.46	1.28
Investor Profile 4 – Growth					
Bentham Global Income	1.30	0.00	0.00	0.00	1.30
BlackRock Diversified ESG Growth	1.15	0.01	0.00	0.11	1.27
BlackRock Tactical Growth	1.25	0.04	0.00	0.41	1.70
OnePath Growth Index	0.30	0.00	0.00	0.02	0.32
OnePath Multi Asset Income	1.00	0.00	0.00	0.03	1.03
Perpetual Balanced Growth	1.20	0.05	0.00	0.11	1.36
Schroder Sustainable Growth	1.25	0.03	0.00	0.03	1.31
Investor Profile 5 – High growth					
Multi-sector					
OnePath High Growth Index	0.30	0.00	0.00	0.01	0.31
Australian shares					
Ausbil Australian Emerging Leaders	1.25	0.00	0.00	0.15	1.40
BlackRock Advantage Australian Equity	1.00	0.00	0.00	0.05	1.05
Fidelity Australian Equities	1.05	0.00	0.00	0.00	1.05
First Sentier Imputation	1.00	0.00	0.00	0.05	1.05
Greencape Broadcap	1.15	0.00	0.17	0.06	1.38
Investors Mutual Australian Shares	1.20	0.00	0.00	0.00	1.20
Merlon Australian Share Income	1.16	0.00	0.00	0.07	1.23
OnePath Australian Shares	1.00	0.00	0.00	0.08	1.08
OnePath Australian Shares Index	0.30	0.00	0.00	0.00	0.30
OnePath Blue Chip Imputation	1.05	0.00	0.00	0.15	1.20
OnePath Emerging Companies	1.05	0.00	0.00	0.01	1.06
OnePath Geared Australian Shares Index‡	1.65	0.00	0.00	0.04	1.69
OnePath Select Leaders	1.00	0.00	0.00	0.12	1.12
Pendal Australian Shares	1.00	0.00	0.00	0.01	1.01
Pendal Smaller Companies	1.32	0.00	0.00	0.14	1.46
Perennial Value Shares	1.00	0.06	0.00	0.00	1.06
Perpetual Australian Shares	1.25	0.00	0.00	0.16	1.41
Perpetual ESG Australian Share	1.40	0.00	0.00	0.10	1.50
Schroder Australian Equity	1.00	0.00	0.00	0.00	1.00
Global shares					
Altrinsic Global Equities	1.37	0.00	0.00	0.03	1.40
Antipodes Global Value Fund**	1.28	0.02	0.00	0.05	1.35
Arrowstreet Global Equity (Hedged)	1.28	0.00	0.00	0.00	1.28
BlackRock Advantage International Equity	1.30	0.00	0.00	0.00	1.30
Magellan Global	1.65	0.00	0.05	0.03	1.73
MFS Global Equity~	1.20	0.00	0.00	0.02	1.22
OnePath Global Emerging Markets Shares	1.25	0.00	0.00	0.32	1.57
OnePath Global Shares	1.06	0.00	0.00	0.06	1.12
OnePath Global Smaller Companies Shares	1.55	0.00	0.00	0.07	1.62
OnePath International Shares Index	0.30	0.00	0.00	0.00	0.30
OnePath International Shares Index (Hedged)	0.30	0.00	0.00	0.03	0.33
T. Rowe Price Global Equity~	1.40	0.10	0.00	0.00	1.50

Investment fund	Management Fees and Costs (A)		Estimated Perfomance Fees (% p.a.) (B)	Estimated Transaction Costs (% p.a.) (C)	(A) + (B) + (C) = (D) Total (% p.a.)
	Ongoing Fee (% p.a.)^	Estimated other costs (% p.a.)			
Property					
OnePath Australian Property Securities Index	0.30	0.00	0.00	0.00	0.30
OnePath Global Property Securities Index	0.30	0.00	0.00	0.00	0.30
OnePath Property Securities	1.00	0.00	0.00	0.04	1.04
Infrastructure					
ClearBridge Global Infrastructure Value Hedged***	1.40	0.00	0.00	0.09	1.49
First Sentier Global Listed Infrastructure	1.25	0.00	0.00	0.07	1.32
OnePath Global Listed Infrastructure Index	0.30	0.00	0.00	0.00	0.30

^ The Ongoing Fees for MultiSeries, OptiMix and OnePath investment funds are estimated investment fees for a complete financial year ending 30 June and may vary during the year.

* The manager of this investment option does not charge a performance fee, however the underlying investment held by the manager charged a performance fee.

‡ This is the Ongoing Fee charged on the net assets of the investment fund. Assuming a gearing ratio of 50%, this would represent an Ongoing Fee on gross assets of 0.825% p.a.

~ Costs for this investment option are reasonable estimates from the financial year ending 30 June 2024.

** Previously known as Antipodes Global (Long only).

*** Previously known as ClearBridge RARE Infrastructure Value Hedged.

Further information

Ongoing Fee rebate

An Ongoing Fee rebate of 0.10% p.a. applies to balances over $300,000. This reduces the Ongoing Fees payable. The rebate is based on your total account balance (excluding investments in ANZ Term Deposits).

The rebate is calculated monthly based on your account balance on or about the monthly anniversary of your investment start date. It's credited as additional units to your account on or about the quarterly anniversary of your investment start date, or on full withdrawal. Where rebates are credited as additional units, transaction costs will apply to the purchase.

Alternatively, you can choose to have these rebates paid into your financial institution account. In most cases rebates should be treated as assessable income for tax purposes, although there may be circumstances where this doesn't apply.

Example: Ongoing Fee rebate

Johnston has the following investments:

- ANZ Term Deposits $30,000*
- OnePath Balanced Index $140,000
- OnePath Australian Shares $110,000
- OnePath Property Securities Index $60,000
- MultiSeries 50 $110,000

Johnston's balance **$450,000**

His Ongoing Fee rebate is calculated as follows:

Investment balance tier	Rebate calculation	Ongoing Fee rebate
First $300,000	$300,000 x 0.00% p.a.	$0
Amounts over $300,000	$120,000 x 0.10% p.a.	$120
Total rebate		$120 p.a.* ($30 per quarter)

* The Ongoing Fee rebate does not apply to investments in ANZ Term Deposits.

Note: This example is illustrative only. It shouldn't be regarded as a forecast for your investment, or as indicative of future performance.

Investor Fee

This is an account keeping fee of $115 p.a. It applies where your total balance (excluding investments in ANZ Cash Advantage and ANZ Term Deposits) is under $50,000. It doesn't apply for investments solely in ANZ Cash Advantage and ANZ Term Deposits.

The fee is accrued monthly on or about the monthly anniversary of your investment start date. It's deducted annually, or pro-rated on full withdrawal. This fee is accrued and deducted proportionately across your investment funds.

In some circumstances Investor fees can accrue monthly and then be applied to your account at a future date. For example, during a year where your account balance fluctuates above and below $50,000 for any part of the year, the investor fee will accrue in the months the balance is below $50,000 and may be charged to the account at a future point.

Investor Fee waiver

Where you hold multiple OneAnswer Frontier accounts you may request that the Investor Fee be waived on these accounts if their combined value is $50,000* or more on the date we receive your request at our registered office.

* Excluding investments in ANZ Term Deposits and ANZ Cash Advantage.

Service fees

Switching

There are currently no fees for switching between investment funds.

Buy-sell spreads

These are used to allocate buy and sell transaction costs to investors who are transacting, rather than to investors who aren't transacting. As the proceeds from a buy-sell spread are retained as part of the assets of an investment fund, no part of it is paid to us or to an underlying fund manager.

A buy-sell spread, currently up to a maximum of 1.00%, may apply to amounts invested or withdrawn from an investment fund.

This may vary in future. These spreads are incorporated in the buy and sell unit prices.

The buy-sell spreads shown are as at 5 December 2025. The buy-sell spreads may change and in certain circumstances, increase or decrease significantly. The buy and sell spreads for each investment fund are shown in the **Buy-Sell Spread Guide** at **onepathsuperinvest.com.au/forms-and-brochures**

For example: For every $1,000 you invest in the OnePath Growth Index fund, the buy spread you incur is currently 0.04% or $0.40. This amount is reflected in the 'buy' unit price when units are purchased.

Your account balance is valued at the 'sell' unit price, which incorporates the sell spread. In the same example, the value of the investment of $1,000 will also take into account the sell spread of 0.04% or $0.40. This means that the total spread cost for the $1,000 investment will be 0.08% or $0.80.

Transaction costs

Transaction costs are costs incurred by the Fund that relate to the Fund's underlying investments (including the costs incurred by the Fund's underlying investment managers). The transaction costs disclosed in the Fees and costs summary are shown net of any recovery received by the Fund from the Buy-sell spread charged to transacting unitholders. Transaction costs are an additional cost to you where it has not already been recovered by Buy-sell spreads charged to transacting unitholders.

Gross transaction costs of the Fund are funded both from the assets of the Fund and from the Buy-sell spread which is charged to individual investors when you acquire units in, or withdraw from, the Fund. The Buy-sell spreads are retained by the Fund to partially offset

the gross transaction costs incurred by the Fund. No part of the Buy-sell spread is paid to us or to an underlying investment manager.

Gross transaction costs include, but are not limited to, the following:

- **Brokerage costs** – the amount paid to a broker when buying and selling underlying securities, e.g. shares and derivatives. For example trading costs charged by brokers on purchases or sales of shares, stamp duty charged on security purchases etc. These costs are incurred when the underlying fund managers actively trade investments as part of the ongoing management of the investment.
- **Settlement costs (including custody fees**) – includes fees paid to a custodian to hold underlying assets and to manage transaction settlements.
- **Stamp duty** – a State/Territory based tax imposed on certain transactions (e.g. the transfer of certain assets or property).
- **Buy-Sell spreads** – are incurred by underlying fund managers when buying or selling securities.

The table on pages 23 to 25 provides a breakdown of the transactions costs for each investment fund.

Performance fees

We do not charge performance fees directly. However, performance fees may be payable from the underlying investment fund to the fund manager. These performance fees are outlined on pages 16 to 18 of this book.

Performance fees shown are calculated as an average over the previous 5 financial years (or lesser number of financial years, if performance fees were not charged or the investment option or underlying investment was not in place, for the previous 5 financial years). Past costs are not a reliable indicator of future costs. The performance fee payable may differ from year to year. The underlying investment funds with performance fees, their relevant benchmarks and method for calculating the performance fees are noted in the following table.

Benchmark	Performance fee methodology
Antipodes Global Value Fund*	
MSCI All Country World Net Index in AUD.	15% of outperformance above the benchmark.
Ausbil Australian Emerging Leaders	
70% S&P/ASX Midcap 50 Accumulation Index and 30% S&P/ ASX Small Ordinaries Accumulation Index.	15.375% of outperformance above the benchmark plus a hurdle of 0.85% p.a.†
Greencape Broadcap	
S&P/ASX 300 Accumulation Index.	15% of outperformance above the benchmark.
Magellan Global	
Dual Hurdle of the MSCI World Net Total Return (AUD) ("Index Relative Hurdle") and the yield of 10-year Australian Government Bonds ("Absolute Return Hurdle").	10% of the excess return above the higher of the Index Relative Hurdle and the Absolute Return Hurdle over each 6 monthly period ending 31 December and 30 June, subject to the High Water Mark being met for the relevant period.
Other investment options	
Certain investment options have a performance fee because of their investment in one or more underlying funds that have performance fees. The method of applying a performance fee can vary from underlying fund to underlying fund. The mix of underlying funds can change at any time.	

† If a period of underperformance to the benchmark occurs, the performance fee accrued is frozen at its current level and further performance fees do not start accruing again until the full amount of underperformance is recouped.

* Previously known as Antipodes Global (Long only).

Performance fees are reflected as a reduction in the returns generated by the underlying investment fund. Therefore, the value of your investment in the applicable investment fund will be impacted by any performance fee.

Investment fund	How accrued and payable
Antipodes Global Value Fund**	Accrued daily and payable half yearly
Ausbil Australian Emerging Leaders	Accrued daily and payable monthly in arrears
Greencape Broadcap	Accrued daily and payable quarterly in arrears
Magellan Global	Accrued daily and payable half yearly

Financial adviser payments

Adviser Service Fee

This is an optional fee that is agreed between you and your financial adviser.

You can agree with your financial adviser to pay (or their licensee) an **Adviser Service Fee (ASF)** for their service and advice in relation to your investment. This fee (including any GST) is deducted from your investment.

An **ASF** only applies if you and your financial adviser have agreed to this fee and have sent a completed Advice Fee form to us to commence an advice fee arrangement.

Details of any **ASF** you agree to pay your adviser should be set out in the Statement of Advice and, if applicable, your annual Fee Disclosure Statements provided by your adviser.

From 1 July 2021, **ASFs** will need to meet additional requirements before they can be applied to your account. We are required to obtain written consent before an **ASF** can be deducted from your account. You are not under any obligation to consent to the **ASF** being deducted. You can revoke your consent to the deduction of **ASFs** by contacting us and/or your adviser to terminate the fee arrangement. This will prevent any further deduction of **ASFs** from your account after the consent has been revoked but does not reverse any fees paid before revocation.

You can choose for this **ASF** to be paid as either an:

- **One-off Adviser Service Fee** – This fee may be charged on a one-off basis as a set dollar amount or as a percentage of either:
  - your investment at the time of your initial or additional investment
  - your total balance at any other time.

  Where this fee is charged at the time of your investment, it is deducted after your investment has been processed.
- **Fixed term arrangement Adviser Service Fee**^ – This fee may be charged on a regular basis (for no more than 12 months from the date it commences) as a percentage of your account balance or as a set dollar amount per annum. This fee will be calculated at the date it is deducted from your account balance on or about the date of the month that your account commenced. The fee will be deducted on a monthly basis. You can enter into a new fee arrangement at the end date of your fixed term arrangement should you wish.
- **Ongoing Adviser Service Fee*** – This fee may be charged on an ongoing basis as a percentage of your balance or as a set dollar amount per annum. The fee is calculated on the date it is deducted from your account balance on or about the monthly anniversary of your investment. You can choose to have this deducted on a monthly, quarterly or annual basis.
  We will require your consent every year to continue an ongoing advice fee **ASF**. If we do not receive your consent by the 'consent end date' your ongoing advice fee **ASF** will cease.

  You can terminate this fee at any time by notifying us in writing. On your death, we'll cease deducting any **ASFs** upon receiving notification. We'll then refund any **ASFs** deducted since the date of death back into your account

  You choose whether the **ASF** will be deducted by withdrawing proportionately across all your investment funds, or by withdrawing from one nominated investment fund (except ANZ Term Deposits).

  Note that investments in ANZ Term Deposits will be included in the total account balance when calculating a percentage* based **ASF**.

* If any part of your investment is borrowed or sourced from a loan, then you can't nominate a percentage based Adviser Service Fee.

^ You cannot be charged both a fixed term arrangement **ASF** and ongoing **ASF** at the same time.

Example:

If you have a $10,000 total balance and have requested an ongoing **ASF** of 1% p.a., the amount deducted from your investment would be $100 p.a. ($10,000 x 1%) or $8.33 per month.

Other financial adviser payments

We may make payments to dealer groups, financial advisers or other third parties based on commercial arrangements we have with these parties. In some cases these payments may be made to related entities. The types of payments include payments to enable educational support and practice development services for advisers and payments to third parties to distribute our products. These payments are made by us and not charged to you or your account.

Other fees and additional information

GST

The fees and costs shown here include any applicable GST less any entitlement to a Reduced Input Tax Credit (RITC) available to the relevant investment funds, unless otherwise stated.

Tax information

Information about taxes is set out in the section 'Other information you need to know' under the heading 'Tax information' in the OneAnswer Frontier Investment Portfolio **Additional Information Guide**.

Dishonour fee

Currently, a $10 fee is charged to your account where any payment made by direct debit is dishonoured (for example, insufficient funds in the account debited).

Processing fee

Your financial institution may charge a processing fee each time you make a contribution using the Regular Investment Plan. This amount will vary depending on your financial institution.

Differential fees

We may negotiate differential fees with 'wholesale' clients as defined in the *Corporations Act 2001*, which may result in rebates paid to these investors. These rebates are paid from our own money and will not affect other investors. Rebates may be treated as assessable income for tax purposes. We recommend that you seek tax advice specific to your circumstances.

Multiple classes of units

Multiple classes of units can be issued for certain investment funds that may provide different fee arrangements. Such classes of units are on offer in relation to a small number of investment funds and are generally available for investment by other trusts that we manage or investors qualifying as wholesale clients under the *Corporations Act 2001*.

Expenses

The Ongoing Fees of the investment funds may include the ongoing fees and charges of the underlying investment fund as advised to us at date of this **PDS**.

In addition to the Ongoing Fees and charges of the underlying investment fund, underlying fund managers may incur expenses that are recovered from the underlying fund.

These expenses may vary over time, can change without notice, are passed on to investors, and may affect the return of an investment fund. We'll communicate these changes within a reasonable time frame when we're made aware of them. In certain circumstances this may be after these expenses have already been passed through to investors.

Under the constitution of each investment fund, we're entitled to recover expenses incurred in the proper performance of our duties as responsible entity of the investment fund, including the administration or management of the investment fund.

These reimbursable expenses include charges, fees, expenses, liabilities and losses associated with the investment fund.

Alterations to fees

We reserve the right to change any of our fees and charges from their present levels without your consent. We will give at least 30 days notice before increasing fees and charges or introducing a new fee or charge.

The fees contained in this **PDS** are up to date at the time of its preparation. You can obtain updated information at **onepathsuperinvest.com.au**

Maximum fees and charges

Each investment fund's constitution (including the scheme through which ANZ Term Deposits are offered) allows us to charge higher fees to the maximums shown below.

Maximum fees	
Entry Fee	5% of application money for all investment funds
Withdrawal Fee	5% of redemption price for all investment funds
Exit Fee^	The greater of $100* or 5% of withdrawal proceeds is payable upon closure of the account
Management Fee (p.a.)^^	4.4% (including GST) of investment fund's gross asset value
Switching Fee	5% of redemption price for all investment funds
Investor Fee (p.a.)	$130* for all investment funds
Dishonour Fee	The actual cost we incur for a dishonour

^ The Exit Fee doesn't apply to the following funds: ANZ OA OnePath Select Leaders Trust and Emerging Companies Trust. The maximum Exit Fee is the greater of $130 (adjusted by changes to the CPI) or 5% of withdrawal proceeds (payable upon closure of the account) for the following investment funds: OneAnswer – T. Rowe Price Dynamic Global Bond Trust, the OneAnswer – Greencape Broadcap Trust, and the OneAnswer – First Sentier Global Listed Infrastructure Trust.

* This amount is adjusted by changes to the Consumer Price Index (CPI).

^^ The maximum management fee is 4% (including GST) for the following investment funds: OnePath Blue Chip Imputation Trust, OnePath Select Leaders Trust, OnePath Active Growth Trust, OnePath Australian Share Trust, OnePath Global Share Trust and OnePath Balanced Trust.

** Previously known as Antipodes Global (Long only).

Transaction Costs for each investment fund

The following table lists the transaction costs for each investment fund offered through OneAnswer Frontier Investment Portfolio. These are reasonable estimated costs for financial year ended 30 June 2025. It is important to remember that past costs are not a reliable indicator of future costs.

	Transaction Costs		
Investment fund	(D) Estimated Gross Costs (% p.a.)	(E) Estimated Costs recovered from Buy-Sell Spread (% p.a.)	(F = D – E) Estimated Costs affecting returns (% p.a.)
Multi-manager investment funds			
Investor Profile 2 – Conservative			
MultiSeries 30	0.07	0.02	0.05
OnePath Conservative	0.07	0.02	0.05
Investor Profile 3 – Moderate			
MultiSeries 50	0.08	0.03	0.05
OnePath Balanced	0.08	0.03	0.05
Investor Profile 4 – Growth			
MultiSeries 70	0.10	0.04	0.06
MultiSeries 90	0.13	0.06	0.07
OnePath Active Growth	0.10	0.04	0.06
OnePath Managed Growth	0.10	0.04	0.06
Investor Profile 5 – High growth			
Australian shares			
OptiMix Australian Shares	0.19	0.02	0.17
Global shares			
OptiMix Global Emerging Markets Shares	0.36	0.04	0.32
OptiMix Global Shares	0.24	0.01	0.23
Property			
OptiMix Property Securities	0.05	0.02	0.03
Single-manager investment funds			
Investor Profile 1 – Defensive			
ANZ Cash Advantage	0.00	0.00	0.00
ANZ Term Deposits	Nil	Nil	Nil
Investor Profile 2 – Conservative			
Kapstream Absolute Return Income	0.02	0.02	0.00
OnePath Conservative Index	0.04	0.01	0.03
OnePath Diversified Bond Index	0.05	0.02	0.03
OnePath Diversified Fixed Interest	0.09	0.05	0.04
Pendal Monthly Income Plus	0.03	0.03	0.00
Perpetual Conservative Growth	0.11	0.04	0.07
Schroder Fixed Income	0.07	0.04	0.03
UBS Diversified Fixed Income	0.01	0.01	0.00
Investor Profile 3 – Moderate			
Ardea Real Outcome	0.38	0.03	0.35
Janus Henderson Diversified Credit	0.00	0.00	0.00
OnePath Balanced Index	0.03	0.00	0.03
Schroder Real Return	0.09	0.06	0.03
T. Rowe Price Dynamic Global Bond*	0.55	0.09	0.46
Investor Profile 4 – Growth			
Bentham Global Income	0.06	0.06	0.00
BlackRock Diversified ESG Growth	0.13	0.02	0.11
BlackRock Tactical Growth	0.43	0.02	0.41
OnePath Growth Index	0.02	0.00	0.02

Investment fund	Transaction Costs		
	(D) Estimated Gross Costs (% p.a.)	(E) Estimated Costs recovered from Buy-Sell Spread (% p.a.)	(F = D – E) Estimated Costs affecting returns (% p.a.)
OnePath Multi Asset Income	0.03	0.00	0.03
Perpetual Balanced Growth	0.14	0.03	0.11
Schroder Sustainable Growth	0.08	0.05	0.03
Investor Profile 5 – High growth			
Multi-sector			
OnePath High Growth Index	0.02	0.01	0.01
Australian shares			
Ausbil Australian Emerging Leaders	0.21	0.06	0.15
BlackRock Advantage Australian Equity	0.08	0.03	0.05
Fidelity Australian Equities	0.03	0.03	0.00
First Sentier Imputation	0.10	0.05	0.05
Greencape Broadcap	0.14	0.08	0.06
Investors Mutual Australian Shares	0.07	0.07	0.00
Merlon Australian Share Income	0.14	0.07	0.07
OnePath Australian Shares	0.10	0.02	0.08
OnePath Australian Shares Index	0.00	0.00	0.00
OnePath Blue Chip Imputation	0.16	0.01	0.15
OnePath Emerging Companies	0.03	0.02	0.01
OnePath Geared Australian Shares Index	0.05	0.01	0.04
OnePath Select Leaders	0.14	0.02	0.12
Pendal Australian Shares	0.08	0.07	0.01
Pendal Smaller Companies	0.20	0.06	0.14
Perennial Value Shares	0.03	0.03	0.00
Perpetual Australian Shares	0.18	0.02	0.16
Perpetual ESG Australian Share	0.13	0.03	0.10
Schroder Australian Equity	0.03	0.03	0.00
Global shares			
Altrinsic Global Equities	0.11	0.08	0.03
Antipodes Global Value Fund**	0.13	0.08	0.05
Arrowstreet Global Equity (Hedged)	0.03	0.03	0.00
BlackRock Advantage International Equity	0.08	0.08	0.00
Magellan Global	0.05	0.02	0.03
MFS Global Equity*	0.05	0.03	0.02
OnePath Global Emerging Markets Shares	0.36	0.04	0.32
OnePath Global Shares	0.07	0.01	0.06
OnePath Global Smaller Companies Shares	0.12	0.05	0.07
OnePath International Shares Index	0.01	0.01	0.00
OnePath International Shares Index (Hedged)	0.04	0.01	0.03
T. Rowe Price Global Equity*	0.05	0.05	0.00
Property			
OnePath Australian Property Securities Index	0.01	0.01	0.00
OnePath Global Property Securities Index	0.01	0.01	0.00
OnePath Property Securities	0.07	0.03	0.04
Infrastructure			
ClearBridge Global Infrastructure Value Hedged***	0.12	0.03	0.09

Investment fund	Transaction Costs		
	(D) Estimated Gross Costs (% p.a.)	(E) Estimated Costs recovered from Buy-Sell Spread (% p.a.)	(F = D – E) Estimated Costs affecting returns (% p.a.)
First Sentier Global Listed Infrastructure	0.10	0.03	0.07
OnePath Global Listed Infrastructure Index	0.03	0.03	0.00

* Costs for this investment option are reasonable estimates from the financial year ending 30 June 2024.

** Previously known as Antipodes Global (Long only).

*** Previously known as ClearBridge REAR Infrastructure Value Hedged .

OTHER INFORMATION YOU NEED TO KNOW

Structure of OneAnswer Frontier Investment Portfolio

When you invest in an investment fund (other than ANZ Term Deposits), you purchase units in a managed investment scheme for which OnePath Funds Management is the responsible entity. Your investment is pooled together with that of other investors, and you receive an investment return in proportion to your holdings in the overall investment fund. The investment funds may invest directly in assets or in another underlying fund(s) offered by OnePath Funds Management or external fund managers.

When you invest in ANZ Term Deposit options you acquire an interest in a managed investment scheme for which OnePath Funds Management is the responsible entity. However, your investment isn't pooled with other investors in a unitised fund. Instead, you have complete beneficial interest in your ANZ Term Deposit investment and will receive income as if you held the term deposit directly with ANZ Bank.

Responsible Entity and constitutions

As the responsible entity, we're responsible for the operation of the funds and for complying with their respective constitutions, as well as the *Corporations Act 2001*. The constitution of each investment fund limits your liability in relation to the fund to the value of the units you hold or have subscribed for. The courts, however, are yet to determine conclusively the effectiveness of these provisions.

Tax information

Information about taxes is set out in **Other information you need to know – Tax information** in the OneAnswer Frontier Investment Portfolio **Additional Information Guide**.

Unit prices

All investment funds (except ANZ Cash Advantage and ANZ Term Deposits)

When you invest in an investment fund, you buy 'units' in that fund.

Each unit has a 'unit price'. The number of units you buy is equal to the amount you invest, divided by the current 'buy' unit price.

Unit prices are normally determined each Sydney business day. A business day is any day other than a Saturday, Sunday or public holiday in NSW.

The unit price is calculated as equal to the value of the proportion of all net assets in the scheme, or attributed to each class, divided by the number of units held by investors in the fund, or class, adjusted for transaction costs (buy-sell spread).

As the value of the assets in an investment fund rises and falls, in general, so too does the value of the unit price, and therefore the value of your investment.

When you withdraw, you redeem units from that investment fund. The number of units you sell is equal to the amount withdrawn, divided by the 'redemption' unit price.

The value of your account is calculated based on the 'redemption' unit price.

In exceptional circumstances, for some investment funds, the calculation of unit prices may be suspended to protect investors' interests. For example, if significant market volatility and/or significant internal or external events result in an inability to value an investment fund.

How your account balance is calculated

Your account balance is calculated by multiplying the number of units you have in each investment fund by the 'redemption' unit price for each fund. As the unit prices are calculated on a daily basis, the value of your account may change daily.

The number of units held x unit price that day = account balance.

Example: 1,000 units held at $1.75 per unit equals to an account balance of $1,750.

This example is illustrative only.

For ANZ Cash Advantage

The unit price is fixed at $1.00, and is not expected to change.

However, it is possible that the unit price may change if there is a change to the value of the fund's assets. The unit price is equal to the value of all the assets in the investment fund (in your class) less liabilities. Income is accrued based on the income for the investment fund for the current distribution period, divided by the number of units investors hold in your class.

For ANZ Term Deposits

ANZ Term Deposits aren't unitised, which means that you don't buy units in the fund when you invest. ANZ Term Deposits instead earn interest as a percentage of the amount invested. You can find the current ANZ Term Deposit interest rates at **onepathsuperinvest.com.au** or by contacting Customer Services.

Valuation of investment fund assets

The constitution for each investment fund provides the basis for valuing the fund's assets. Generally, assets are valued based on their current market value. However, there may be circumstances when assets are valued on a different basis.

Generally, assets traded on a financial market, such as shares, are valued daily. Other assets, such as direct property or mortgages, may be valued less frequently.

Unit pricing permitted discretions policy

We have a unit pricing permitted discretions policy that sets out how we can exercise discretions in relation to unit pricing. If we exercise a discretion that is not currently documented, or in a way that departs from the current documented policy, we'll prepare and record a written explanation as to how that discretion was exercised and why it was reasonable.

You can obtain a copy of the policy free of charge by contacting Customer Services.

Where insufficient data is available from fund managers to accurately calculate unit prices for an investment fund, we may use appropriate market indices to calculate unit prices (indexation). In exercising this procedure, we follow industry standard practice to ensure the fair and equitable treatment of investors.

Monitoring unit prices

We have processes in place to check the accuracy of unit prices.

There may be occasions where unit prices may be found to be incorrect because of errors in determining one or more components of the unit price. If you transact on an incorrect unit price, your account may require a correction.

We'll provide compensation where the error causes a variance in the unit price greater than our predetermined threshold. The threshold varies depending on the asset class. It is currently set at between 0.05% for cash and 0.30% for equities. This threshold may be subject to change.

Where the compensation amount is less than an amount determined by the responsible entity (currently $20) and an investor entitled to the compensation has fully withdrawn from the product, the compensation will be contributed into the fund for the benefit of existing investors, rather than paid to the exited investor.

Processing transactions

Our cut off time for transactions is 12pm (AEST/AEDT).

Generally, if we receive your completed documentation and investment funds (where applicable) at our Sydney office by 12pm (AEST/AEDT), we'll process investments, withdrawals or switches on the same day using the unit price for that day, or the interest rate on that day for ANZ Term Deposits.

If received after 12pm (AEST/AEDT), or on a day that is not a business day, any investment, withdrawal or switch will generally have an effective date of the next business day, and will be processed using the unit price or interest rate for ANZ Term Deposits for that day.

Where investment funds are paid by direct debit, processing will occur on the business day we receive funds from your financial institution. Where payment is by BPAY®, the effective date is the business day we receive confirmation that we have received the funds.

If we're unable to issue units (or process your investment) in an investment fund immediately on receiving your investment funds, we're generally required to pay them into a trust account, and return the funds to the source of payment if we're unable to apply your investment. In certain limited circumstances we may hold your funds for a period in a trust account. This may occur if your application is incomplete. Redemption requests and any deductions required by law are also similarly processed using a holding account. We will retain any interest paid by our bank on these accounts to meet costs we incur in operating the account, including bank fees and other bank administrative costs.

Distributions

Distributions are earnings from your investment. They may include income and net capital gains. Distribution amounts will normally vary depending on factors including market conditions, asset class and investment performance. This means that there may be times when you don't receive any distributions.

The distribution frequency for each investment fund varies between monthly and annually. Distribution frequencies for each investment fund are shown in Part Two – **OneAnswer Investment Funds Guide**. In certain circumstances an investment fund may be required to pay a distribution at times other than the frequency shown.

For all investment funds (except ANZ Cash Advantage and ANZ Term Deposits)

The distribution amount you receive is based upon the number of units you hold (in your class) at the end of the distribution period and the amount per unit to be distributed from the investment funds.

The unit price of an investment fund is reduced on the day following a distribution, reflecting the amount of the distribution and any market movement of the underlying investments.

The unit price of an investment fund may include income and realised capital gains not yet been distributed. If you invest just before the end of a distribution period, you may receive a portion of your investment back as a distribution at the end of that period. We recommend that you speak to your financial or tax adviser about any tax implications this may have for you.

ANZ Cash Advantage

For ANZ Cash Advantage, the distributions (interest) you receive are based on the number of units you hold during an interest period and the number of days those units were held. You can find the current interest rate for ANZ Cash Advantage at **onepathsuperinvest.com.au** or by calling Customer Services.

ANZ Term Deposits

ANZ Term Deposits don't pay distributions.

The interest you receive from each term deposit is based on the amount invested, the term nominated and the interest rate applying at the time you invest. You can find the current interest rates for ANZ Term Deposits at **onepathsuperinvest.com.au** or by contacting Customer Services.

Interest is payable at maturity for the 3, 6 and 12 month ANZ Term Deposit options. For terms greater than 12 months, interest is paid annually on the anniversary date of the investment and at maturity.

Interest payments are invested in ANZ Cash Advantage for you. If you don't have a current investment in ANZ Cash Advantage we'll automatically establish this investment fund for you when the interest is paid. By investing in ANZ Term Deposits, you authorise us to establish a holding in ANZ Cash Advantage to permit payments of earned interest and any applicable principal. As the terms and conditions of the ANZ Cash Advantage fund differ from those of ANZ Term Deposits you should read the information about ANZ Cash Advantage in this **PDS** and other Incorporated Material.

A reduction in the interest rate payable applies where your ANZ Term Deposit is broken before the maturity date. The reduction in the interest rate will depend on the percentage of the original term elapsed when you withdraw.

See the **OneAnswer Investment Funds Guide** for more information about ANZ Term Deposits including the Early Withdrawal Adjustment.

Withdrawing or Blocking Access to your investment

Unless prohibited by Australian law and in addition to any rights that we have as responsible entity under the constitution of an investment fund, we may withdraw or block access to your investment if we reasonably believe that you have used theOneAnswer Frontier Investment Portfolio for unlawful purposes, that withdrawing or blocking access to your investment is necessary to protect you and the other investors in the fund from suffering financial loss or that your continued investment would cause us to breach our legal obligations. If we intend to withdraw your investment on this basis, we'll give you notice in writing to the address we have listed on your account. We won't give you prior notice before withdrawing or blocking access to your investment if we consider that immediate closure is necessary to protect you, us or other investors in the product from suffering financial loss (for example, as a result of suspected fraudulent activity).

When the units are withdrawn, we'll send you the net withdrawal amount by EFT or cheque and close your account.

Cooling-off period

When you invest, you will have the opportunity to review your investment to ensure it meets your expectations. This is known as a 'cooling-off' period. If you are not satisfied with the investment you have made, you may cancel your initial application within 14 days or the earlier of:

- the date you receive a confirmation from us
- the end of the fifth day after we first issue you with units in your investment fund(s).

If you cancel your investment within the cooling-off period, the amount you receive will be adjusted for any changes in the unit price of the investment fund, less any administrative withdrawal and transaction costs. To cancel your initial or additional investment, you will need to notify us in writing.

Your right to cancel your initial investment, and be repaid during the cooling-off period does not apply if you exercise any of your rights as an investor, such as changing your investment options.

Generally, cooling-off rights apply in relation to initial and additional investments, and when switching between investment funds. However, cooling-off rights don't apply to investments made using the Regular Investment Plan, to reinvested distributions and to switches made under Dollar Cost Averaging and Auto-Rebalancing. Cooling-off rights also don't apply to wholesale clients within the definition of the Corporations Act.

How can we help?

If you have a complaint, we can usually resolve it quickly over the phone on **133 665** or **+61 3 7049 3126** outside Australia**.** If you'd prefer to put your complaint in writing, you can email us at **feedback@insigniafinancial.com.au** or send a letter to OnePath Funds Management Limited, GPO Box 5306, Sydney NSW 2001. An assigned case manager will conduct a fair review and provide you with a response in writing.

Further Help – the Australian Financial Complaints Authority (AFCA)

You have the option to lodge a complaint with AFCA if you are not satisfied with our response or if your complaint has not been resolved within the maximum timeframe prescribed by ASIC Regulatory Guide 271 (RG 271). AFCA provide a fair and independent financial services complaint resolution that is free to consumers.

Website	**afca.org.au**
Email	**info@afca.org.au**
Phone	**1800 931 678**
In writing	Australian Financial Complaints Authority GPO Box 3 Melbourne VIC 3001

Time limits may apply to complain to AFCA so you should act promptly or otherwise consult the AFCA website to find out if or when the time limit relevant to when your circumstances expires.

Confirming transactions

We confirm investments, switches and withdrawals at the time of the transaction.

You can request confirmation of your transactions and any other additional information about your investment at any time by contacting Customer Services. You can also view your transaction history online at **onepathsuperinvest.com.au**

Adding, closing and changing investment funds

Where we add or close investment funds within OneAnswer Frontier Investment Portfolio we'll notify new and existing investors as soon as practicable, or as required by law, via **onepathsuperinvest.com.au** and/or regular investor communications. We'll make available information on investment funds added to OneAnswer Frontier online at **onepathsuperinvest.com.au**

How to obtain up-to-date information

Information in this **PDS** is subject to change from time to time. If the change isn't materially adverse to investors, we'll publish the information on our website at **onepathsuperinvest.com.au/performance/product-updates**

To ensure you have the most up to date information, we recommend that you regularly visit this website. You can also request paper copies of any published information free of charge from your financial adviser or Customer Services.

We'll issue a supplementary or new **PDS** if the change or omission is materially adverse to investors. We may also notify you of material changes or significant events via regular or specific investor communications.

Continuous disclosure obligations

As each of the investment funds is a 'disclosing entity', we're subject to ongoing reporting and disclosure obligations.

Each quarter you'll receive a consolidated statement outlining:

- your account balance
- your transaction history
- investment fund performance.

After the end of each financial year you'll also receive a statement containing information you need to complete your annual tax return.

Copies of documents lodged with the Australian Securities and Investments Commission (ASIC) in relation to any of the investment funds can be obtained from, or inspected at any ASIC office, or can be obtained from Customer Services.

These include:

- the annual financial report most recently lodged with ASIC before the date of this **PDS**
- any half-yearly financial report lodged with ASIC after the lodgement of the above annual report and before the date of this **PDS**
- any continuous disclosure notices given by the investment fund after the lodgement of the above annual report and before the date of this **PDS**.

We'll make available any new continuous disclosure notices in relation to an investment fund online at **onepathsuperinvest.com.au/performance/product-updates** We recommend that you visit this website regularly to ensure you have all material information in relation to the investment funds. You can also request paper copies of this material information free of charge from your financial adviser or Customer Services.

Direct Debit Request Service Agreement

If you'd like to set up a regular direct debit you need to read and agree to the Direct Debit Request Service Agreement. For more information see **Other information you need to know – Direct Debit Request Service Agreement** in the OneAnswer Frontier Investment Portfolio **Additional Information Guide**.

Privacy

In this section, 'we', 'us' and 'our' refers to OnePath Funds Management Limited.

We are committed to ensuring the confidentiality and security of your personal information. Our Privacy Policy details how we manage your personal information and is available on request or may be downloaded from **onepathsuperinvest.com.au/about-us/privacy-policy**

We collect your personal information (including where authorised and required, sensitive information) from you in order to manage and administer our products and services and we may need to disclose it to certain third parties. We may also be required by law to collect certain information from you. Without your personal information, we may not be able to process your application/contributions or provide you with the products or services you require.

If you give us personal information about someone else, please ensure you have their permission and direct them to our Privacy Policy so that they may understand the manner in which their personal information may be used or disclosed by us in connection with your dealings with us.

Providing your information to others

The parties to whom we may disclose your personal information (including where authorised and required, sensitive information) include:

- organisations that assist us and/or the Insignia Financial Group to detect and protect against consumer fraud
- a related company of Insignia Financial Group which will use the information for the same purposes as us and will act in accordance with our Privacy Policy
- organisations, including those in an alliance with us, to distribute, manage and administer our products and services, carry out business functions and undertake analytics activities
- organisations performing administration and compliance functions in relation to the products and services we provide
- our solicitors or legal representatives
- organisations maintaining our information technology systems
- organisations providing mailing and printing services
- persons who you have authorised to act on your behalf (such as your agent or financial adviser and their authorised delegate)
- regulatory bodies, government agencies, law enforcement bodies and courts.

We will also disclose your personal information in circumstances where we are authorised or required to do so by law. For example: there are disclosure obligations under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth).

Overseas recipients

We may disclose personal information to recipients (including service providers) which are (1) located outside Australia and/or (2) not established in or do not carry on business in Australia. Any overseas disclosure does not affect our commitment to safeguarding your personal information and we will take reasonable steps to ensure any overseas recipient complies with Australian law. You can find details about the location of these recipients in our Privacy Policy at **onepathsuperinvest.com.au/about-us/privacy-policy**

Marketing and privacy

We may use your personal information to keep you up to date on other products and services that we think may be of interest to you.

We may disclose your personal information to our related companies or organisations in an alliance with us to enable them to send information about their financial products or services.

If you do not want us to use and disclose your personal information for marketing purposes, please phone Customer Services on **133 665** or **+61 3 7049 3126** outside Australia**.**

Privacy policy

Our Privacy Policy contains information about:

- when we may collect personal information from a third party
- how you may access and seek correction of the personal information we hold about you
- how you can raise concerns that we have breached the Privacy Act or an applicable code and how we will deal with those matters.

You can contact us about any privacy matter as follows;

OnePath

Phone	**133 665** or **+61 3 7049 3126** outside Australia
In writing	OnePath GPO Box 5367 Sydney NSW 2001
Email	**privacy.officer@insigniafinancial.com.au**

If any of your personal information is incorrect or has changed, please let us know by contacting Customer Services.

More information can be found in our Privacy Policy which can be obtained from our website at **onepathsuperinvest.com.au/about-us/privacy-policy**

PLA-30523 (54426_IL5520) 1225

Customer Services
Phone **133 665** or **+61 3 7049 3126** outside Australia weekdays between 8.30am and 6.30pm (AEST/AEDT)
Email **client@onepathsuperinvest.com.au**

Adviser Services (For use by financial advisers only)
Phone **1800 804 768** weekdays between 8.30am and 6.30pm (AEST/AEDT)
Email **adviser@onepathsuperinvest.com.au**

Address
OneAnswer
GPO Box 5306
Sydney NSW 2001

OnePath Funds Management Limited
ABN 21 003 002 800 AFSL 238342

OnePath

onepathsuperinvest.com.au

Application Form

OneAnswer Frontier Investment Portfolio

2 November 2026

OnePath Funds Management Limited (OnePath Funds Management)
ABN 21 003 002 800 AFSL 238342
GPO Box 5306, Sydney NSW 2001

Customer Services
Phone 133 665 or +61 3 7049 3126 outside Australia.
Email client@onepathsuperinvest.com.au
Website onepathsuperinvest.com.au

Did you know that it is faster and more secure completing this form online? Visit onepathsuperinvest.com.au to see all of the online transactions available.

Open OneAnswer Frontier Investment Portfolio online

Your financial adviser can open a OneAnswer Frontier Investment Portfolio account for you using our easy to use online application forms.
Or

Mail your completed Application Form, cheque (if required) and other relevant documentation to:
OneAnswer, OnePath Funds Management Limited, GPO Box 5306, Sydney NSW 2001

Instructions for this booklet

	Whose name is required?	Whose TFN or ACN is required?	Whose signature is required?
Individual investor	Your name – Investor 1	Your TFN or exemption type	Investor 1
Joint investor	Name of each investor – Investor 1 and 2	The TFN or exemption type of each investor	All investors must sign
Partnership	• Name of each partner – Investor 1 and 2 • Name of the partnership	The TFN of the partnership	All partners must sign
Company	Name of the company and contact person	ACN of the company	Two directors or a director and company secretary must sign, unless a sole director and sole company secretary
Trust or superannuation fund (including self-managed super funds)	**Individual or joint trustee(s)** • Name of Trustee(s) – Investor 1 and 2 • Name of trust or superannuation fund	TFN of the trust or superannuation fund – if there are more than two trustees, please list additional trustees as an attachment and ensure all trustees sign the Application Form	All trustees
	Corporate trustee(s) • Name of corporate trustee • Name of trust or superannuation fund	TFN of the trust or superannuation fund	Two directors or a director and company secretary must sign, unless a sole director and sole company secretary
Investing on behalf of a child under the age of 18	Name of adult(s) under Investor 1 and 2 and child's name under Superannuation fund/Trust/Child/Club/Association	The TFN or exemption type of each adult	Adult(s) must sign their own name
Club, association or unincorporated body	Name of office bearer under Investor 1 and Investor 2 and name of club, association or unincorporated body	TFN of the club, association or unincorporated body	Office bearer(s) must sign

Important information

Signing the application form – All investors must sign the Application Form. We cannot process your application without the appropriate signature(s). Joint applicants will be registered as joint tenants and the survivor(s) only will be recognised as holding title to the interest of the deceased unit holder(s).

Children under 18 years – We will not accept investments made directly by persons under 18 years. Investments made by adults on a child's behalf will be accepted, however, it is important to note that the adult(s) is/(are) the legal owner(s) of the investment.

Please note as part of our mandatory requirements:

- We require "Tax residency information", "Occupation" and "Citizenship" of adults. This information is located on Section 2 (page 5) of the application form.
- We require FATCA/CRS related tax residency information of the child. This information is located on Section 5(b) (page 7) of the application form.

To apply for OneAnswer Frontier Investment Portfolio you must complete the Application Form which accompanies a current PDS or complete an application online. The PDS may be withdrawn and/or replaced at any time. An Application Form from a withdrawn PDS will be declined. Email Application Form will be accepted via the client's email address registered on file with us or from a listed servicing adviser's office, we do not accept certified copies of KYC documents via email. The application to invest is available to persons receiving the PDS in Australia. It is not made available directly or indirectly to persons in other countries.

Know your customer – identification requirements

The *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth) requires us to identify you and verify your identity before we make a payment.

The information outlined below relates to individuals (including those investing on behalf of a child), joint investors and sole traders only.

If this investment is not in the name of an individual(s) (e.g. company, trust, partnership, association), you must complete the relevant customer identification document available at onepathsuperinvest.com.au This form must be attached to your Withdrawal Form to enable your payment to be processed.

Individuals/joint investors/sole traders

You can do one of two things to provide evidence of client identity verification to us:

Advisers only – complete our Identification Form which verifies you have collected sufficient identification from your client. Please note, you are not required to send in originals or copies of identification if you use this form. We will also accept the FSC/FPA or conforming dealer group branded identification forms.

Or

Advisers and individuals not using the services of an adviser – send in original certified copies* (not original documents) of the following:

- one form of ID from Part A, or
- one form of ID from Part B and Part C (if Part A cannot be provided), or
- two forms of ID from Part C (where Part A or B cannot be provided), or
- one form of ID from Part D (if you cannot provide a document from Parts A, B or C).

Please note: We cannot accept certified copies by fax or email. Please see below for more details regarding certified copies.

Part A - Primary photographic identification document

One of:

- Australian State/Territory photographic driver's licence or learner's permit
- Australian Passport (current or one that has expired within the past two years)
- Foreign Passport*
- Australian State/Territory Government issued Proof of Age Card
- Foreign Government issued National Identification Card*
- Australian Firearms/Shooting Licence
- Australian Explosives Licence

or

Part B - Primary non-photographic documents

One document from this section and one from part C:

- Australian Visa
- A government issued concession card, such as a pensioner concession card, a health care card, or a senior's health care card
- Birth certificate or birth extract by an Australian state or Territory government
- Birth certificate issued by a foreign government, the UN or an agency of the UN
- Citizenship certificate issued by the Commonwealth
- Citizenship certificate issued by a foreign government

or

Part C - Secondary ID Documents

Select two documents from this section:

- Medicare card
- A municipal council rates notice or a utility bill (such as a water, gas or electricity bill) that contains
- the person's name and residential address, issued in the past three months
- Current Overseas driver's license containing a photograph of the person
- Bank Statement issued in the past three months
- Credit card
- Australian Government issued competency card
- Australian Government issued companion card
- Student ID card
- Aviation Security Identification card
- Maritime Security Identification card
- Australian Tax Office Assessment issued in the last twelve months
- Rental agreement issued in the last three months
- Professional or Trade Association card
- Department of Veteran Affairs card
- Working with Children/Teachers registration card
- Electoral Roll registration

or

Part D - Alternative Identity Documents

Provide one of the following:

- Community Card
- Government Correspondence
- Referee Statement
- Recently Expired Identification

* If the identification document is written in a language other than English, the customer must provide a translation into English by a translator who is accredited by the National Accreditation Authority for Translators and Interpreters.

Certified copies

Certified copies of documents for verification purposes is acceptable provided that they have been certified by persons authorised to certify documents. In all cases, the certification must not have taken place more than 3 months prior to when the identification and verification procedure is being undertaken.

The following is a list of persons authorised to certify a copy:

Certifier	Position Held in Australia	Position Held Overseas
A person who is enrolled on the roll of the Supreme Court of a state or territory, or the High Court of Australia, as a legal practitioner (however described)	✓	
Judge of a court	✓	
Magistrate	✓	
Chief executive officer of a Commonwealth court	✓	
Registrar or deputy registrar of a court	✓	
Justice of the Peace	✓	
Notary Public	✓	
Police Officer	✓	
Agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public	✓	
Permanent employee of the Australian Postal Corporation with 2 or more years of continuous service who is employed in an office providing postal services to the public	✓	
Australian consular officer or an Australian diplomatic officer (within the meaning of the *Consular Fees Act 1955*)	✓	✓
Officer with 2 or more continuous years' service with one or more Australian financial institutions (for the purposes of the *Statutory Declaration Regulations 2018*) or overseas financial institutions with which ANZ has an existing correspondent banking relationship	✓	
Finance company officer with 2 or more continuous years of service with one or more finance companies (for the purposes of the *Statutory Declaration Regulations 2018*)	✓	
Officer with, or authorised representative of, a holder of an Australian financial services licence, having 2 or more continuous years of service with one or more licensees	✓	
Member of Chartered Accountants in Australia and New Zealand, CPA Australia or the Institute of Public Accountants	✓	
Pharmacist	✓	
Employee of the Australian Trade and Investment Commission who is: a. in a country or place outside Australia; and b. authorised under paragraph 3(d) of the *Consular Fees Act 1955*; and c. exercising his or her function in that place		✓
A person in a foreign country who is authorised by law in that jurisdiction to administer oaths or affirmations or to authenticate documents		✓

Note: The person who is authorised to certify documents must make sure all pages have been certified as true copies by writing or stamping 'certified true copy' followed by their signature, printed name, contact details, qualification (e.g. Justice of the Peace, Australia Post employee, etc.) and date.

This page has been left blank intentionally.

Application Form

OneAnswer Frontier Investment Portfolio

2 November 2026

OnePath Funds Management Limited (OnePath Funds Management)
ABN 21 003 002 800 AFSL 238342
GPO Box 5306 Sydney NSW 2001

Customer Services
Phone 133 665 or +61 3 7049 3126 outside Australia.
Email client@onepathsuperinvest.com.au
Website onepathsuperinvest.com.au

Please complete this form in CAPITAL LETTERS using black or blue pen.

All sections marked * must be completed.

1. Existing OneAnswer Frontier Investment Portfolio investors

If this is an additional investment to an existing OneAnswer Frontier Investment Portfolio account, please quote your Investor Number below, otherwise a new account will be opened.

Existing investor number ☐☐☐☐☐☐☐☐☐☐☐

If you are transferring from another OneAnswer Investment Portfolio product or fee structure, please tick this box and quote your Investor Number above. This will be processed as a withdrawal from the above investment and a new application will be established according to the instructions provided on this form. Where applicable, the withdrawal may be subject to withdrawal fees, buy-sell spreads and capital gains tax implications. Please complete all sections of the application form. ☐

2. Investor details*

Type of investor* (choose one)

☐ Individual# ☐ Partnership ☐ Investing on behalf of a child under 18
☐ Company ☐ Superannuation fund ☐ Club, association or unincorporated body
☐ Joint investor# ☐ Trust

Investor 1/Trustee 1

Title* Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr ☐ Other ☐

Surname*

Given name(s)* (including middle name)

Date of birth* (dd/mm/yyyy) / /

Occupation* (if you have fully retired from the workforce please write 'retired')

Primary Citizenship* Secondary Citizenship Complete if you have dual citizenship

Investor 2/Trustee 2

Title* Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr ☐ Other ☐

Surname*

Given name(s)* (including middle name)

Date of birth* (dd/mm/yyyy) / /

Occupation* (if you have fully retired from the workforce please write 'retired')

Primary Citizenship* Secondary Citizenship Complete if you have dual citizenship

(Individual investors and joint owners must be natural persons over the age of 18. If there are more than two joint owners please complete a separate Application form with details of the additional owners).

2. Investor details* (continued)

Joint investors

Indicate account signing authority for future transactions below. If no option is nominated, future transactions will require both parties to sign.

☐ Both Investors/Trustees ☐ Either Investor/Trustee 1 or 2

☐ Investor/Trustee 1 only ☐ Investor/Trustee 2 only

Company/Partnership/Incorporated Association/Corporate Trustees/Super Fund/Trust/Child/Club/Association

Full name (if applicable, as registered with ASIC)

Contact person

ABN/ACN (if applicable) ☐☐-☐☐☐-☐☐☐-☐☐☐

ARSN (for registered schemes, if applicable) ☐☐☐-☐☐☐-☐☐☐

3. Contact details*

Investor 1/Trustee 1

Residential address* (this cannot be a PO Box)

Suburb/Town* State* Postcode*

Country*

Phone* Home Business

Mobile Fax

Email*

Postal address (complete if different from above)

Suburb/Town State Postcode

Country

Investor 2/Trustee 2

Residential address* (this cannot be a PO Box)

Suburb/Town* State* Postcode*

Country*

Phone* Home Business

Mobile Fax

Email*

Postal address (complete if different from above)

Suburb/Town State Postcode

Country

Company/Partnership/Incorporated Association/Corporate Trustees/Super Fund/Trust/Child/Club/Association

Full address (for companies, the registered office in Australia)* (this cannot be a PO Box)

Suburb/Town* State* Postcode*

Country*

3. Contact details* (continued)

If different from previous address, full address of the company's principal place of business (this cannot be a PO Box)

Suburb/Town* State* Postcode*

Country*

Place of establishment*

Nature of Business* (e.g. Family Trust, Self-managed super fund)

Phone* Business Fax

Mobile

Email*

Postal address (complete if different from above)

Suburb/Town State Postcode

Country

4. Tax file number (TFN)*

Please refer to the Tax file number (TFN) or Australian Business Number (ABN) section of the Additional Information Guide before providing your TFN.

TFN (investor 1) ☐☐☐-☐☐☐-☐☐☐ or choose exemption: ☐ Type 1 ☐ Type 2 ☐ Type 3

TFN (investor 2) ☐☐☐-☐☐☐-☐☐☐ or choose exemption: ☐ Type 1 ☐ Type 2 ☐ Type 3

Is anyone listed in this application form a Politically Exposed Person (PEP)?
(Politically Exposed Persons are individuals who occupy a prominent public position or functions in a government body or international organisation, both within and outside Australia. This definition also extends to their immediate family members and close associates.)

☐ Yes ☐ No

If you have nominated yourself to be a Politically Exposed Person, you must attach:
original certified copies of your identification documents.

5. Tax residency details*

5 (a) To be completed by individuals, joint investors and sole traders

Tax regulations require OnePath Funds Management to collect a Self-Certification that includes your tax residence(s). OnePath Funds Management may be required to provide your information to relevant tax authorities (including where you do not provide a valid Self-Certification). Automatic Exchange of Information may include the Foreign Account Tax Compliance Act (FATCA), and the Common Reporting Standard (CRS). OnePath Funds Management may need to contact you for further information in relation to your response.

Investor 1: (Please note: United States Citizens are considered to be Tax Residents of the USA and must list the USA as a Country of Tax Residence below)

i. Is Investor 1 a Tax Resident of Australia? ☐ Yes ☐ No

ii. Is Investor 1 a Tax Resident of any other country? ☐ Yes ☐ No

If you answered 'yes' to question (ii) above, please complete the below tax residency information:

Country of Tax Residence (Do not include Australia)	**Taxpayer Identification Number (TIN)** (or country equivalent)	**Reason Code^** (If TIN not provided)	**Explanation** (If Reason Code is Z)

^Reason Codes:

A – TIN Not Issued (the country does not issue TINs)
B – TIN Not Required (the country does not require collection of a TIN)
C – TIN Applied For (I have applied for a TIN and will inform you upon receipt)
Z – TIN Unobtainable (I am unable to obtain a TIN) Please provide explanation

5. Tax residency details* (continued)

Investor 2: (Please note: United States Citizens are considered to be Tax Residents of the USA and must list the USA as a Country of Tax Residence below)

i. Is Investor 2 a Tax Resident of Australia? ☐ Yes ☐ No

ii. Is Investor 2 a Tax Resident of any other country? ☐ Yes ☐ No

If you answered 'yes' to question (ii) above, please complete the below tax residency information:

Country of Tax Residence (Do not include Australia)	**Taxpayer Identification Number (TIN)** (or country equivalent)	**Reason Code^** (If TIN not provided)	**Explanation** (If Reason Code is Z)

^Reason Codes:

A – TIN Not Issued (the country does not issue TINs)
B – TIN Not Required (the country does not require collection of a TIN)
C – TIN Applied For (I have applied for a TIN and will inform you upon receipt)
Z – TIN Unobtainable (I am unable to obtain a TIN) Please provide explanation

5 (b) Tax residency details of Child to be completed by adults investing on behalf of the child under the age of 18 years.

i. Is Child a Tax Resident of Australia? ☐ Yes ☐ No

ii. Is Child a Tax Resident of any other country? ☐ Yes ☐ No

If you answered 'yes' above, please complete the below tax residency information:

Country of Tax Residence (Do not include Australia)	**Taxpayer Identification Number (TIN)** (or country equivalent)	**Reason Code^** (If TIN not provided)	**Explanation** (If Reason Code is Z)

^Reason Codes:

A – TIN Not Issued (the country does not issue TINs)
B – TIN Not Required (the country does not require collection of a TIN)
C – TIN Applied For (I have applied for a TIN and will inform you upon receipt)
Z – TIN Unobtainable (I am unable to obtain a TIN) Please provide explanation

5 (c) Company/Partnership/Incorporated Association/Trust/Association to complete Tax Residency section in the Identification form – Non-Individuals.

6. Payment method and investment amount*

Provide details of how much you want to invest and the method of payment. If you are making an investment using a margin loan, please include the details of the lender below.

Amount to be invested $ ☐,☐☐☐,☐☐☐

How would you like to make your investment?

Cheque ☐ Please make the cheque payable to **'OnePath Funds Management Limited <investor name>'**

Direct debit ☐ Please complete your bank account details in section 7.

Margin loan details (if applicable)

Name of financial institution

Account name

Margin loan BSB number ☐☐☐-☐☐☐ Margin loan account number ☐☐☐☐☐☐☐☐☐

7. Financial institution account details for direct debit request and direct credit

Provide your Australian bank account details directly below if you would like us to:

- **Direct debit** your initial investment, additional investment and/or Regular Investment Plan.
- **Direct credit** payments of distributions, withdrawals, or Regular Draw-down Plans.

If the account to direct credit is different from the account for us to direct debit, please complete the account details for direct credit at the bottom of this page.

Account details

Name of financial institution

Branch where account is held

Account name

BSB number ☐☐☐-☐☐☐ Account number ☐☐☐☐☐☐☐☐☐

For a jointly held bank account or an account not in your name – all account holders must sign below.

- I/We request and advise OnePath Funds Management Limited (user ID number: 217850) to debit my/our nominated account in terms of the payment arrangement made between us.
- I/We acknowledge that where a direct debit arrangement is in place, it is governed by the terms of the Direct Debit Request Service Agreement contained in the OneAnswer Frontier Investment Portfolio Additional Information Guide, and I/we agree to be bound by, consent to and acknowledge such terms.
- I/We understand that where a direct debit arrangement is in place, a processing fee may be charged by my/our financial institution for each direct debit.

Signature of account holder A
(sign clearly within the box) ✗ Date (dd/mm/yyyy) / /

Signature of account holder B
(sign clearly within the box) ✗ Date (dd/mm/yyyy) / /

Direct credit account details (if different from above)

Name of financial institution

Branch where account is held

Account name

BSB number ☐☐☐-☐☐☐ Account number ☐☐☐☐☐☐☐☐☐

8. Distribution instructions

If you do not provide instructions on how you would like your distributions to be paid, then we will reinvest them back into the distributing fund. For ANZ Term Deposits, distributions will be paid into ANZ Cash Advantage.

Please indicate how you would like to receive distributions:

Reinvest back into the distributing fund ☐

Pay into the bank account nominated in section 7 ☐

If you would like to reinvest distributions for some funds while having distributions paid to a bank account from other funds, please enter the details here:

9. Investment details*

Specify the amount or percentage you wish to invest and if applicable, regular investment plan and regular draw-down instructions for each investment fund.

Regular Investment Plan/Regular Draw-down Plan

Select whether you would like to regularly invest or draw-down from your account on a monthly or quarterly basis and the total amount to be invested or drawn down each month or quarter.

	Choose Frequency		Total Amount ($)
	Monthly	Quarterly	
Regular investment:	☐ or	☐	$☐☐☐,☐☐☐
Regular draw-down:	☐ or	☐	$☐☐☐,☐☐☐

(Please note regular investments/drawdowns are made on or about the 15th day of the month.)

Fund name	Fund Code	Initial investment ($)	or	Initial investment (%)	Term Deposit Maturity Instruction (No selection means principal is reinvested) Payout Principal (tick one)	or	Reinvest Principal
ANZ Term Deposits							
ANZ Term Deposit – 3 months	TD07	$☐☐☐,☐☐☐	or	☐☐☐%	☐	or	☐
ANZ Term Deposit – 6 months	TD08	$☐☐☐,☐☐☐	or	☐☐☐%	☐	or	☐
ANZ Term Deposit – 12 months	TD09	$☐☐☐,☐☐☐	or	☐☐☐%	☐	or	☐
ANZ Term Deposit – 2 years	TD10	$☐☐☐,☐☐☐	or	☐☐☐%	☐	or	☐

Fund name	Fund Code	Initial investment ($)	or	Initial investment (%)	Regular Plan (1 per fund) Invest	or	Draw down	Regular amount ($)
Multi-manager investment funds								
Investor Profile 2 – Conservative								
MultiSeries 30	SD18	$☐☐☐,☐☐☐	or	☐☐☐%	☐	or	☐	$☐☐☐,☐☐☐
Investor Profile 3 – Moderate								
MultiSeries 50	SD36	$☐☐☐,☐☐☐	or	☐☐☐%	☐	or	☐	$☐☐☐,☐☐☐
Investor Profile 4 – Growth								
MultiSeries 70	SD19	$☐☐☐,☐☐☐	or	☐☐☐%	☐	or	☐	$☐☐☐,☐☐☐
MultiSeries 90	SD20	$☐☐☐,☐☐☐	or	☐☐☐%	☐	or	☐	$☐☐☐,☐☐☐
Investor Profile 5 – High Growth								
Global Shares								
OptiMix Global Emerging Markets Shares	SD65	$☐☐☐,☐☐☐	or	☐☐☐%	☐	or	☐	$☐☐☐,☐☐☐
OptiMix Global Shares	SD16	$☐☐☐,☐☐☐	or	☐☐☐%	☐	or	☐	$☐☐☐,☐☐☐

Fund name	Fund Code	Initial investment ($)	or	Initial investment (%)	Regular Plan (1 per fund)		Regular amount ($)
					Invest	or Draw down	
Single-manager investment funds							
Investor Profile 1 – Defensive							
ANZ Cash Advantage	SD86	$,	or	%		or	$,
Investor Profile 2 – Conservative							
Kapstream Absolute Return Income	SD64	$,	or	%		or	$,
OnePath Conservative Index	SE09	$,	or	%		or	$,
OnePath Diversified Bond Index	SD84	$,	or	%		or	$,
OnePath Diversified Fixed Interest	SD37	$,	or	%		or	$,
Pendal Monthly Income Plus	SD66	$,	or	%		or	$,
Perpetual Conservative Growth	SD44	$,	or	%		or	$,
Schroder Fixed Income	SE06	$,	or	%		or	$,
UBS Diversified Fixed Income	SD49	$,	or	%		or	$,
Investor Profile 3 – Moderate							
Janus Henderson Diversified Credit	SD57	$,	or	%		or	$,
OnePath Balanced Index	SE10	$,	or	%		or	$,
Schroder Real Return	SD25	$,	or	%		or	$,
T. Rowe Price Dynamic Global Bond	SE18	$,	or	%		or	$,
Investor Profile 4 – Growth							
Bentham Global Income	SD58	$,	or	%		or	$,
BlackRock Diversified ESG Growth	SD48	$,	or	%		or	$,
BlackRock Tactical Growth	SD26	$,	or	%		or	$,
OnePath Growth Index	SE11	$,	or	%		or	$,
Perpetual Balanced Growth	SD45	$,	or	%		or	$,
Investor Profile 5 – High Growth Multi-sector							
OnePath High Growth Index	SE12	$,	or	%		or	$,
Australian Shares							
Ausbil Australian Emerging Leaders	SD55	$,	or	%		or	$,
BlackRock Advantage Australian Equity	SD59	$,	or	%		or	$,
Fidelity Australian Equities	SD80	$,	or	%		or	$,
First Sentier Imputation	SD24	$,	or	%		or	$,
Greencape Broadcap	SE03	$,	or	%		or	$,
Merlon Australian Share Income	SD68	$,	or	%		or	$,
OnePath Australian Shares	SD06	$,	or	%		or	$,
OnePath Australian Shares Index	SD77	$,	or	%		or	$,

Fund name	Fund Code	Initial investment ($)	or	Initial investment (%)	Regular Plan (1 per fund)		Regular amount ($)
					Invest	Draw down	
Single-manager investment funds (continued)							
Investor Profile 5 – High Growth							
Australian Shares (continued)							
OnePath Australian Shares Income	SD03	$	or	%	or		$
OnePath Emerging Companies	SD04	$	or	%	or		$
OnePath Geared Australian Shares Index	SD71	$	or	%	or		$
OnePath Select Leaders	SD38	$	or	%	or		$
Pendal Australian Shares	SD79	$	or	%	or		$
Pendal Smaller Companies	SD60	$	or	%	or		$
Perpetual Australian Shares	SD27	$	or	%	or		$
Perpetual ESG Australian Share	SD75	$	or	%	or		$
Schroder Australian Equity	SD40	$	or	%	or		$
Global Shares							
Antipodes Global Value Fund*	SD11	$	or	%	or		$
Arrowstreet Global Equity (Hedged)	SD32	$	or	%	or		$
BlackRock Advantage International Equity	SD42	$	or	%	or		$
Vinva Global Alpha**	SD28	$	or	%	or		$
OnePath Global Emerging Markets Shares	SD10	$	or	%	or		$
OnePath Global Shares	SD08	$	or	%	or		$
OnePath Global Smaller Companies Shares	SD34	$	or	%	or		$
OnePath International Shares Index	SD23	$	or	%	or		$
OnePath International Shares Index (Hedged)	SD78	$	or	%	or		$
T. Rowe Price Global Equity	SD83	$	or	%	or		$
Property							
OnePath Australian Property Securities Index	SD67	$	or	%	or		$
OnePath Global Property Securities Index	SD73	$	or	%	or		$
OnePath Property Securities	SD07	$	or	%	or		$
Infrastructure							
ClearBridge Global Infrastructure Value Hedged	SD82	$	or	%	or		$
First Sentier Global Listed Infrastructure	SE04	$	or	%	or		$
OnePath Global Listed Infrastructure Index	SE51	$	or	%	or		$

Fund name	Fund Code	Initial investment ($)	or	Initial investment (%)	Regular Plan (1 per fund) Invest or Draw down	Regular amount ($)
Other investment funds						
		$, , or %			or	$, ,
		$, , or %			or	$, ,
		$, , or %			or	$, ,
		$, , or %			or	$, ,
Total		$, , or 100 %				

*Previously known as Antipodes Global (Long only)
**Previously known as Magellan Global

10. Auto-Rebalance/Dollar Cost Averaging Plans

Complete this section to regularly auto-rebalance your account back to your initial investment allocation, or have a regular amount switched from one investment option to a selection of other funds (Dollar Cost Averaging).

Note: The Auto-Rebalance Plan cannot be used in conjunction with the Dollar Cost Averaging Plan. Neither are available for ANZ Term Deposits.

Auto-Rebalance Plan

I want my account to be auto-rebalanced (select one): ☐ Quarterly ☐ Half-yearly ☐ Yearly

The tolerance level is 5% unless you state another tolerance level here: ☐☐ %

or

Dollar Cost Averaging Plan

I want a Dollar Cost Averaging (DCA) switch to occur (select one): ☐ Monthly or ☐ Quarterly

Start date of DCA (dd/mm/yyyy): 22 / /

End date (optional) (dd/mm/yyyy): 22 / /

	Fund name	Switch out ($ amount per switch)	Switch in ($ amount per switch)	or	(% per switch)
Switch from		$, ,			
Switch to			$, ,	or	%
			$, ,	or	%
			$, ,	or	%
			$, ,	or	%
			$, ,	or	%
					100 %

11. Account linking

If you are eligible to request a waiver of the Investor Fee for Investment Portfolio because the total value of your OneAnswer Frontier accounts that you wish to link is $50,000 or more then please list the eligible account numbers* below.

* Conditions apply as to which accounts can be linked and when this linking can be nominated. Please refer to the OneAnswer Frontier Investment Portfolio PDS for more information.

12. Adviser Service Fee

If you have agreed to pay your financial adviser an Adviser Service Fee (ASF) from your account balance (by redeeming units), please provide the details below. The amount nominated below is what will be deducted from your account. Please note that we do not allow any client to have both a fixed term arrangement ASF and Ongoing ASF at the same time.

Ongoing ASF

Once the account is set up, a investor (account) number will be allocated to your client. Please use this investor number to complete and submit a signed Adviser Service Fee Alteration and Consent form available at onepathsuperinvest.com.au/forms-and-brochures or the online Adviser Service Fee Maintenance form within Account Access to set up a new Ongoing Adviser Service Fee arrangement.

Fixed Term Arrangement ASF

Deduct One-off ASF ☐.☐☐% per annum† or $☐☐,☐☐☐ per annum

To have the fixed term arrangement ASF deducted from a single fund, write the fund name here.†

Start date (required) / /

End date (required) / /

Important:

- Start and End Dates for the ASF must be provided above for this form to be valid.
- You must have signed within 90 days of the start date and the date we process this request.
- The end date cannot be more than 12 months after the fixed term arrangement start date.

This fee will be paid on a monthly frequency based on your account balance applied against the percentage entered above.

One-off ASF

Deduct One-off ASF ☐.☐☐%† or $☐☐,☐☐☐

To have the one-off ASF deducted from a single fund, write the fund name here.*

† You cannot nominate a percentage based ASF if the balance is funded from borrowed money (e.g. a margin loan facility).

* ASFs cannot be deducted from ANZ Term Deposits. If no fund is nominated the ASF will be deducted proportionately across all funds except ANZ Term Deposits. The above amounts are inclusive of GST.

‡ The first updated Fixed Term Arrangement ASF will be deducted in the month following the commencement of the new arrangement.

13. Declaration and signature*

Important note: OnePath Funds Management collects the information in this form in order to process your investment instructions. Any personal information provided in this form will be handled in accordance with OnePath Funds Management's privacy policy, available at onepathsuperinvest.com.au/about-us/privacy-policy or by calling Customer Services.

Before you sign this Application Form, OnePath Funds Management or your financial adviser is obliged to give you a current PDS which accompanies this Application Form. The PDS will help you to understand the product and decide whether it is appropriate for your needs. OnePath Funds Management has complete discretion whether or not to accept your application.

On completion of this application and by my/our signature/s below, I/we:

- acknowledge that I/we have read the current PDS and any incorporated material and consent to be bound by the terms contained in the PDS and incorporated material
- acknowledge that my/our personal information (including sensitive information, where authorised and required) will be handled in as described in the PDS.
- If I/we have provided information about another person in this application, I/we declare that I/we have the permission of that person to do so and I/we understand that I/we are required to inform the person concerned that I/we have done so and direct them to the relevant section of the PDS so they may understand the manner in which their personal information may be handled by OnePath Funds Management

13. Declaration and signature* (continued)

- authorise OnePath Funds Management and its related group companies to use my/our personal information to send me/us information about their products or services from time to time. I/We also authorise OnePath Funds Management to disclose my/our personal information to organisations in an alliance with OnePath Funds Management to enable those alliance partners to send me/us information about their products and services. I/we understand that I/we may phone 133 665 to advise that I/we do not want my/our personal information used or disclosed by One Path Funds Management for marketing purposes
- acknowledge that I/we am/are not aware and have no reason to suspect that my/our investment is derived from, related to or used to fund money laundering, terrorism financing or other similar activities and my/our instructions in relation to my/our investment will not result in OnePath Funds Management or its related companies breaching any related laws or regulations in Australia or any other country
- acknowledge that OnePath Funds Management or its related group companies may be required to pass on my/our personal information about my/our investment to relevant regulatory authorities in compliance with applicable laws and regulations such as the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth) and can delay or decline to process a transaction and report it to the relevant regulatory authority if required to do so under the law
- acknowledge that OnePath Funds Management or its related group companies do not guarantee the repayment of capital, the performance or any rate of return of an investment in OneAnswer Frontier Investment Portfolio. I/We further acknowledge that my/our investment is subject to investment risk, including possible repayment delays and loss of income and principal invested
- declare that I/we have obtained the necessary consent and authorisation to allow disclosure and use of the Tax Residency Details provided in this form
- will notify OnePath Funds Management within 30 days of any change to the Tax Residency Details or Tax Residency Status of the account holder(s) or any controlling persons. (This could include but is not limited to changes to your TIN, primary nature of business or tax classification)
- acknowledge that where there is a direct debit arrangement it is governed by the terms of the Direct Debit Request Service Agreement contained in the OneAnswer Frontier Investment Portfolio Additional Information Guide, and I/we agree to be bound by, consent to and acknowledge such terms
- declare that the information completed on this form is true and correct, and agree to be bound by the provisions of the constitutions or trust deeds of the relevant investment funds
- certify that: the Place of establishment/registration of the Company/Partnership/Trust specified in this form is accurate and can be relied upon by OnePath Funds Management or its related group companies, and the Nature of Business specified in this form generates at least 50% of the gross revenue OR at least 50% of the assets of the Company/Partnership/Trust are held in connection with carrying on the business identified as the nature of business activities
- request and advise OnePath Funds Management Limited (user ID number: 217850) to debit my/our nominated account in terms of the payment arrangement made between us as directed in section 6
- where you have consented to the deduction of advice fees from an investment account to be opened on your behalf and that account number is pending, you acknowledge and agree the account number will be issued to you when available and is deemed to be included in this consent
- understand that any ASF nominated will be deducted from my/our account balance and paid to the financial adviser nominated
- understand that any ASF nominated will be deducted as directed by redeeming units from my investment and where it is payable as a percentage, I understand that it will be calculated on my total account balance
- confirm that where an ASF is nominated as a percentage in section 12, no part of the account balance is from borrowed money (e.g. a margin loan facility)
- understand the ASF nominated is negotiable with my financial adviser and can be cancelled at any time
- understand my consent for a fixed term arrangement will last until the end date stated above
- understand my consent for a one-off ASF or fixed term ASF can be revoked at any time before the one-off fee is paid
- understand that OnePath is required to obtain your specific written consent before a fee for financial advice can be deducted from your account. You are not under any obligation to consent to the fee being deducted
- you consent to your financial adviser and/or the licensee nominated in Section 15, providing OnePath (on its request) all the necessary documentation to support or substantiate the fee deduction from my/our account, including but not limited to advice documentation, and any other agreements or consent forms relating to the payment of advice fees
- if your account referred to in this form is transferred to another investments account on the same or a different platform (subject to the agreement of the receiving operator), you agree that you consent to the fee continuing to be deducted in the subsequent investments account
- affirm the statement set out at section 14 Adviser transaction authority

Signature of Investor 1/Director/ Trustee (Sign clearly within the box) ✗ Date (dd/mm/yyyy) / /

Signature of Investor 2/Director/ Trustee (Sign clearly within the box) ✗ Date (dd/mm/yyyy) / /

If this Application Form is signed by an attorney, the attorney acknowledges that there has been no notice of revocation of the Power of Attorney at the time of signing.

In the case of company signatories, two directors or a director and company secretary must sign, unless you are a sole director and sole company secretary.

For partnerships, please ensure all partners sign.

Adviser declaration (financial advisers only)

- FATCA and CRS
  I declare that I have met the obligations required by FATCA and CRS by ensuring that the applicant, and/or controlling persons of the applicant's, have provided valid and reasonable information in their answers relating to their tax residency (self-certification). This includes confirmation that the self-certification is complete and (please tick as relevant):

☐ I am not aware of any information that conflicts with the tax residency and tax status provided by the applicant.

OR

☐ I have identified a conflict with the tax residency and tax status as provided by the applicant and have attached relevant information to the application for review by the Service Operator. Where there is a conflict, I have made the applicant aware that the application may not be finalised until the conflict is reviewed and resolved.

I also declare that I do not have a 'reason to know' that the information included in the self-certification is incorrect and/or unreliable. I undertake to inform the Service Operator if I become aware that any of these details change.

- Adviser Service Fee
  Only to be completed by financial advisers where an ASF is nominated. By signing below, I confirm and declare that:
  - the ASF nominated is reasonable and is commensurate with the type and scope of the advice being provided
  - the fixed term arrangement ASF end date cannot be more than 12 months after the fixed term arrangement ASF start date and the fixed term arrangement ASF will start on the start date nominated in section 12
  - I have specifically drawn the applicant's attention to any ASFs nominated above and I have explained the implications and the effect of these fees for them, including the method by which the above fee estimate was calculated
  - upon request from OnePath, I will provide all the necessary documentation to support or substantiate the fee deduction from the investor's account, including but not limited to advice documentation, and any other agreements or consent forms relating to the payment of advice fees.

Signature of financial adviser
(Sign clearly within the box)

✗

Date
(dd/mm/yyyy) / /

14. Adviser transaction authority

Do you authorise your adviser to transact?

☐ Yes

By ticking the above box, you agree to the following: I/We,

- authorise the financial adviser named in section 15 to submit transaction requests on my/our behalf and authorise this adviser to delegate such authority to any other person authorised by them in writing under the same dealer group and licensee
- acknowledge that, if OnePath Funds Management or its related group companies reasonably believe that a person is my/our authorised adviser or their authorised delegate, then any transactions they request on my/our behalf will be treated as if they were personally requested by me/us
- acknowledge that OnePath Funds Management or its related group companies will treat my/our authorised adviser (and their delegates) as being properly appointed and instructions from them as being duly authorised by me/us, unless I/we tell OnePath Funds Management in writing otherwise or OnePath Funds Management has reason to suspect that the instructions are not authorised by me/us
- acknowledge that OnePath Funds Management or its related group companies may, acting reasonably, refuse to accept an authority for an adviser or permit my authorised adviser to transact or carry out a transaction
- agree to release, discharge and indemnify OnePath Funds Management or its related group companies from and against any liability, reasonable cost or loss that they incur as a result of OnePath Funds Management or its related group companies properly acting on the instructions of my/our authorised adviser, except to the extent that the liability, cost or loss is caused by the fraud, wilful misconduct or negligence of OnePath Funds Management or its related group companies
- acknowledge that OnePath Funds Management and its related group companies are not liable to me/us in respect of a transaction properly executed at the request of my/our authorised adviser where OnePath Funds Management is entitled to rely on instructions from the authorised adviser.

Financial adviser use only

15. Financial adviser details

Master sales account no.

Sales account no. (if applicable)

Seller code 2 (if applicable)

Seller code 3
(must be completed by ANZ financial advisers)

Company name

Name of financial adviser

Phone Business

Fax

Mobile

Email address

Financial adviser's stamp

Identification Form – Individuals and sole traders

OneAnswer Frontier Investment Portfolio

2 November 2026

OnePath Funds Management Limited (OnePath Funds Management)
ABN 21 003 002 800 AFSL 238342
GPO Box 5306 Sydney NSW 2001

Adviser Services
Phone 1800 804 768 or +61 3 7049 3126 outside Australia.
Email adviser@onepathsuperinvest.com.au

Instructions (To be completed by the Adviser)

- Complete all applicable sections of this form in CAPITAL LETTERS using a black or blue pen.
- Complete one form for each individual and forward it to OnePath Funds Management Limited, GPO Box 5306, Sydney NSW 2001.
- Contact Adviser Services on 1800 804 768, weekdays between 8.30am and 6.30pm (AEST/AEDT) if you have any queries.
- We are collecting the personal information in this form for the purposes of verifying your identity and it will be handled in accordance with our Privacy Policy available at onepathsuperinvest.com.au/about-us/privacy-policy

1. Personal details

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr ☐ Other

Surname

Given name(s) (including middle name)

Date of birth (dd/mm/yyyy) / /

Phone Business ☐ Mobile ☐

Residential address (this cannot be a PO Box)

Suburb/Town ☐ State ☐ Postcode ☐

Country

Complete this part if the individual is a sole trader

Full business name (if any)

ABN/ACN (if applicable) ☐☐-☐☐☐-☐☐☐-☐☐☐

Principal place of business (if any – this cannot be a PO Box)

Suburb/Town ☐ State ☐ Postcode ☐

Country

2. Verification procedure

Verify the **individual's** full name and **either** their date of birth **or** residential address.

- Complete Part I (or if the individual does not own a document from Part I, then complete Part II).
- Contact your licensee if the individual is unable to provide the required documents.

Part I – Primary identification document

Select one valid option from this section only

☐ Current Australian state/territory photographic driver's licence or learner's permit

☐ Australian passport (current or expired less than two years ago)

☐ Proof of Age document issued by an Australian state or territory

☐ Foreign government-issued passport*

☐ Foreign government-issued national identity card*

☐ Australian firearms/shooting licence

☐ Australian explosives licence

2. Verification procedure (continued)

Part II – Secondary identification documents

TWO different types of secondary identification documents are required

- ☐ Birth certificate, birth card, birth extract issued by an Australian state or territory or foreign government*
- ☐ Australian or foreign citizenship Certificate*
- ☐ An Australian Government-issued concession card, as defined from time to time in the *Social Security Act 1991*, or an equivalent term which expresses the same concept in relation to concession holders (this does not include a Medicare card)# or a Benefits Notice issued by Centrelink (less than 12 months old).
- ☐ Australian Taxation Office-issued document dated within the last 12 months that records an amount payable or owed to the person and which contains the person's name and residential address.
- ☐ Notice issued by an approved Australian aged-care facility (less than 12 months old) with name and residential address.
- ☐ If the person is under the age of 18, a notice dated within the last three months from a school principal containing the person's name and residential address and the period of attendance at that school.
- ☐ Australian ImmiCard including either an Evidence of Immigration Status (EIS) ImmiCard, Permanent Residence Evidence (PRE) ImmiCard and Residence Determination ImmiCard (RDI).
- ☐ Letter issued by the Australian Electoral Commission (less than 3 months old) with name and residential address.
- ☐ Australian Medicare card.
- ☐ Foreign driver's licence*.

* Documents that are written in a language that is not English must be accompanied by an English translation prepared by a translator accredited by the National Accreditation Authority for Translators and Interpreters.

\# The *Social Security Act 1991* currently defines 'concession cards' as being:

– A pensioner concession card; or
– A health care card; or
– A seniors health card.

3. Record of verification procedure

Important:

- **Attach** a legible certified copy of the ID documentation used to verify the individual (and any required translation).
- **Alternatively, if agreed** between your licensee and the product issuer, complete the ID document details below, and **do not** attach copies of the ID documents.

ID document details	**Document 1**	**Document 2**
Verified from	☐ Original ☐ Certified copy	☐ Original ☐ Certified copy
Document issuer		
Issue date (dd/mm/yyyy)	/ /	/ /
Expiry date (dd/mm/yyyy)	/ /	/ /
Document number		
Accredited English translation	☐ N/A ☐ Sighted	☐ N/A ☐ Sighted

4. Financial adviser details – identification and verification conducted by:

Date verified (dd/mm/yyyy) / /

Financial adviser's name

Phone Qualification

AFS Licensee name

AFSL No. ☐☐☐☐☐☐

By completing and signing this record of verification procedure the financial adviser declares that they have verified the identity of the customer as required by this form. The financial adviser also confirms that they are a current AFSL holder or an authorised representative of a current AFSL holder.

Signature ✗ Date (dd/mm/yyyy) / /

This page has been left blank intentionally.