

INVESTMENT MANAGER CHANGE FOR ONEPATH WHOLESALE GLOBAL EMERGING MARKETS SHARE TRUST

Continuous Disclosure Notice | 7 December 2021

This Continuous Disclosure Notice provides important information for current investors of OnePath Wholesale Trusts.

WHAT IS CHANGING?

The underlying investment manager of the OnePath Wholesale Global Emerging Markets Share Trust (Fund) is changing from MFS Investment Management to a multi-manager strategy managed by OnePath Funds Management Limited (OPFM).

WHY ARE WE MAKING THIS CHANGE?

The investment team is dedicated to identifying, blending and monitoring investment managers to provide quality solutions that help investors achieve financial wellbeing.

Following an investment review of the Fund, we believe there is a greater probability of meeting investment objectives via a more diversified portfolio, than taking a single manager approach. This is particularly true in a more volatile asset class such as emerging markets.

WHEN WILL THE CHANGE TAKE PLACE?

The change of managers will be completed by mid-December 2021.

WILL THERE BE ANY COSTS INCURRED IN THE CHANGE OF MANAGER?

No. There are no changes to ongoing fees charged to accounts, indirect costs or buy/sell spreads as a result of the change of manager.

DOES THE CHANGE OF MANAGER HAVE ANY TAX IMPLICATIONS?

No. The manager changes does not trigger a capital gains tax event.

ARE THERE ANY OTHER CHANGES?

No. All other aspects of the Fund remain the same.

ANY QUESTIONS?

If you have any questions, please:

- speak with your financial adviser
- email **wholesale.unittrust@onepath.com.au**
- call Customer Services on **1800 031 810**, weekdays 9.00am to 5.00pm (AEST).

This Continuous Disclosure Notice is issued by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342) (OPFM) as the issuer of the products.

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