September 2014

The following explanatory notes are to be read together with your 2014 Annual Statement for your super account. If you have any further questions about your Annual Statement, please speak to your financial adviser or call Customer Services on 133 665 or 1800 627 625 (Corporate Super).

Contributions tax
Contributions tax of 15% will apply to any contributions that you claim as a personal tax deduction (subject to a valid ‘Notice of intent to claim a tax deduction’ form) or contributions made by your employer (including salary sacrifice contributions).

In calculating the amount of tax payable we may make allowance for deductions available to the fund on transactions such as the payment of insurance premiums.

If you are claiming a tax deduction for personal contributions that you made in the Annual Statement period, the related contributions tax will only appear in the Annual Statement if we received your ‘Notice of intent to claim a tax deduction for’ form by the date requested and the notice has been acknowledged by the Trustee.

Tax at a rate of 15% also applies to the untaxed element of a roll-over superannuation benefit and certain foreign super fund transfers. The tax payable is shown on your Annual Statement.

Additional tax for high income earners (Division 293 tax)
An additional 15% tax may apply to certain concessional contributions if your adjusted taxable income exceeds $300,000. For further information please visit www.ato.gov.au or speak to your adviser.

Preservation status
Unrestricted Non-Preserved Benefit is the amount of the withdrawal benefit at the close of the reporting period that you can access at any time.

Restricted Non-Preserved Benefit is the amount of the withdrawal benefit at the close of the reporting period that you can access, if you leave an employer who has contributed to this fund on your behalf, or when preserved benefits are payable.

Preserved Benefit is the amount of withdrawal benefit at the close of the reporting period required to be preserved by the Trust Deed and super legislation governing your benefits. Generally, you cannot access this amount until age 65, or once you have reached your preservation age (between age 55 and 60, depending on your date of birth) and you have retired.

The total of the preservation components is net of withdrawal fees and contributions tax payable on contributions that were made up to the end of the reporting period. Please note: where no-TFN contributions tax is payable, the total of the preservation components will differ to the withdrawal amount as no-TFN contributions tax payable is deducted from the withdrawal amount and not from the preservation components.
Member Fee
The Member Fee is charged as outlined below:
- **OneAnswer**: accrued monthly and charged on the anniversary of the commencement of the account where applicable
- **Integra Super**: charged annually as at 30 June, and
- **Corporate Super**: charged monthly.

Super Guarantee (SG) Allocation
The Super Guarantee Allocation is the amount of employee entitlement paid by the Australian Taxation Office (ATO) representing a superannuation guarantee shortfall and any interest for the shortfall. This amount includes the 9.25% (for 2013/14) obligation and any interest earned. The Super Guarantee Allocation may appear on your Annual Statement as either an addition or deduction. An addition represents a payment from the ATO into your account and a deduction may be the correction of a payment received to your account or the recovery of an overpaid Super Guarantee Allocation by the ATO. This Super Guarantee Allocation amount is determined by the ATO, so you should speak to your financial adviser or contact the ATO in relation to the amount paid.

Government contribution – applicable to OneAnswer, OptiMix, Corporate Super and Integra Super
Government contributions can include Government Co-contribution and Low Income Super Contribution (LISC). The Government Co-contribution is an incentive from the Australian Government designed to assist eligible individuals to save for their retirement. If you are working, your income is less than $48,516 and you make a personal non-concessional contribution to super in 2013/14, you may be eligible for a Government Co-contribution. The maximum co-contribution is $500 and reduces once your income exceeds $33,516. The ATO will pay 50 cents for every dollar of personal non-concessional contributions up to your maximum entitlement. Additional criteria must be satisfied to be eligible for the Government Co-contribution.

The Low Income Super Contribution (LISC) effectively returns any tax paid (up to $500) on concessional contributions made in a financial year for a low income earner (an individual with an adjusted taxable income of $37,000 or less in an income year).

The co-contribution may appear on your statement as either an addition or deduction. An addition represents a payment from the ATO into your account and a deduction may be the correction of a payment received to your account or the recovery of an overpaid co-contribution by the ATO. Conditions apply, so you should speak to your financial adviser or contact the ATO in relation to the amount paid.

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This information is current as at September 2014 but may be subject to change. Updated information will be available free of charge by calling 133 665. The information is of a general nature and does not take into account your personal objectives, financial situation or needs, and does not represent tax advice. Before acting on this information, you should consider whether the information is appropriate for you having regard to your personal objectives, financial situation or needs and you should see your tax adviser for independent tax advice specific to your circumstances. You should read the relevant PDS available from Customer Services and any specific product updates (for open and closed products) and consider whether the product is right for you before making an investment decision.