

Updated OneAnswer Standard Risk Measure

Product Update | July 2018

The Standard Risk Measure (SRM) for each investment fund offered through the OneAnswer products is assessed annually by an external consultant. The SRM is calculated using a model designed to meet industry guidelines. This model allows investors to compare investment funds that are expected to deliver a similar number of negative annual returns over any 20-year period.

The Standard Risk Measure is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than an investor may need in order to meet their objectives.

Further, it does not take into account the impact of ongoing fees and tax on the likelihood of a negative return. Investors should still ensure they are comfortable with the risks and potential losses associated with their chosen investment fund(s).

As a result of the recent SRM assessment, the investment funds in the table below have changed their SRM rating from what was disclosed in the OneAnswer Investment Funds Guide (IFG) dated 18 September 2017.

Fund name	Previous Risk Band (as per OneAnswer IFG dated 18 September 2017)	Previous Risk Label (as per OneAnswer IFG dated 18 September 2017)	New Risk Band	New Risk Label
Ausbil Australian Emerging Leaders	6	High	7	Very high
Bentham Global Income	5	Medium to high	6	High
Kapstream Absolute Return Income	3	Low to medium	4	Medium
Magellan Global	6	High	7	Very High
OnePath Balanced	6	High	5	Medium to high
OnePath Diversified High Yield	4	Medium	5	Medium to high
OptiMix Australian Fixed Interest	4	Medium	5	Medium to high
OptiMix Moderate	6	High	5	Medium to high
Perpetual Australian Shares	6	High	7	Very High
CLOSED OPTIONS				
AMP Capital Equity	7	Very high	6	High
OptiMix Enhanced Cash	6	High	5	Medium to high

HOW TO READ AN INVESTMENT PROFILE

Risk Band	Risk Label	Estimated Number of negative annual returns over any 20 – year period
1	Very low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very High	6 or greater

WHICH PRODUCTS ARE IMPACTED?

- OneAnswer Frontier Personal Super
- OneAnswer Frontier Pension
- OneAnswer Personal Super (including //Select)
- OneAnswer Pension (including //Select)
- OneAnswer Term Allocated Pension (including //Select)
- OneAnswer Frontier Investment Portfolio
- OneAnswer Investment Portfolio (including //Select)

WHICH PRODUCT DISCLOSURE STATEMENTS (PDSSs) ARE IMPACTED?

- OneAnswer Frontier Personal Super and Pension dated 18 September 2017
- OneAnswer Frontier Investment Portfolio dated 18 September 2017
- OneAnswer Personal Super and Pension dated 18 September 2017
- OneAnswer Investment Portfolio (including //Select) dated 18 September 2017

WHAT DO I NEED TO DO?

You are not required to take any action, however should you have any questions, or require further information, please:

- Speak to your financial adviser
- Call Customer Services on 133 665, weekdays between 8.30am and 6.30pm (AEST)
- Email customer@onepath.com.au

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