

OPTIMIX WHOLESALE AUSTRALIAN FIXED INTEREST TRUST – CLASS A UNITS

Product Disclosure Statement (PDS) Update and Continuous Disclosure Notice | 16 June 2023

This PDS Update and Continuous Disclosure Notice provides important information and amends the following documents issued on 30 September 2022:

- **OptiMix Wholesale Australian Fixed Interest Trust – Class A Units Product Disclosure Statement**
- **OnePath & OptiMix Wholesale Trusts Additional Information Guide**

UPDATED INFORMATION

Fees and costs summary

OptiMix Wholesale Australian Fixed Interest Trust – Class A Units Product Disclosure Statement page references: 5-6

Reference: 'Management Fees and Costs' row

Instructions: add the information regarding '**other costs**' and related footnote to the existing table

OptiMix Wholesale Australian Fixed Interest Trust		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Management Fees and Costs The fees and costs for managing your investment	Other costs* Estimated to be 0% p.a. of the value of your investment in the Fund for the 12 months to 30 June 2022 plus	Other costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. They are reflected in the returns payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Past costs are not a reliable indicator of future costs.

OptiMix Wholesale Australian Fixed Interest Trust – Class A Units Product Disclosure Statement page references: 5-6

Reference: rows labelled '**Performance Fees**', and '**Transaction Costs**'

Instructions: replace the rows and footnote with the following updated information.

OptiMix Wholesale Australian Fixed Interest Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Performance Fees Amounts deducted from your investment in relation to the performance of the product	Nil	Performance fees are deducted from the underlying assets of the Trust when due and payable. They are typically accrued daily and paid to the fund managers at regular intervals, e.g. monthly, quarterly, half-yearly or annually.
Transaction Costs The costs incurred by the scheme when buying or selling assets	Estimated to be 0.02% p.a. for the 12 months to 30 June 2022*	Transaction costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. Transaction costs are reflected in the return payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Past costs are not a reliable indicator of future costs.

Example of annual fees and costs for the OptiMix Wholesale Australian Fixed Interest Trust

OptiMix Wholesale Australian Fixed Interest Trust – Class A Units Product Disclosure Statement page reference: 6

Reference: table under 'Example of annual fees and costs for the OptiMix Wholesale Australian Fixed Interest Trust'

EXAMPLE: OptiMix Wholesale Australian Fixed Interest Trust		Balance of \$50,000 with a contribution of \$5,000 during the year
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0*
PLUS Management fees and costs	0.71% p.a. [†] plus 0% p.a. estimated other costs** plus 0% p.a. expense recovery [^]	And , for every \$50,000 you have in the OptiMix Wholesale Australian Fixed Interest Trust, you will be charged or have deducted from your investment \$355*+§ each year

PLUS Performance fees	Nil	And , you will be charged or have deducted from your investment \$0 in performance fees each year
PLUS Transaction costs	0.02% p.a.	And , you will be charged or have deducted from your investment \$10 in transaction costs
EQUALS Cost of OptiMix Wholesale Australian Fixed Interest Trust		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000* during that year, you would be charged fees and costs of \$365**§ What it costs you will depend on the investment option you choose and the fees you negotiate.

** This estimate is for the 12 months to 30 June 2022 and includes expense recoveries and derivatives management costs advised by the underlying managers.

Additional explanation of fees and costs

OnePath & OptiMix Wholesale Trusts Additional Information Guide page references: 5-6

Reference: table under 'Transaction costs'

Instructions: replace the table with the following updated information.

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A - B) Estimated costs affecting returns (% p.a.)
OnePath Wholesale Trusts			
OnePath Wholesale Australian Share Trust	0.10%	0.01%	0.09%
OnePath Wholesale Balanced Trust	0.02%	0.00%	0.02%
OnePath Wholesale Blue Chip Imputation Trust	0.15%	0.01%	0.14%
OnePath Wholesale Capital Stable Trust	0.01%	0.00%	0.01%
OnePath Wholesale Diversified Credit Trust (previously known as OnePath Wholesale Diversified High Yield Trust)	0.03%	0.03%	0.00%
OnePath Wholesale Diversified Fixed Interest Trust	0.04%	0.02%	0.02%
OnePath Wholesale Emerging Companies Trust	0.36%	0.04%	0.32%
OnePath Wholesale Geared Australian Shares Index Trust – Class B Units	0.06%	0.01%	0.05%
OnePath Wholesale Global Emerging Markets Share Trust	0.30%	0.06%	0.24%
OnePath Wholesale Global Smaller Companies Share Trust – Class A Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class A Units)	0.12%	0.02%	0.10%
OnePath Wholesale Global Smaller Companies Share Trust – Class B Units	0.12%	0.02%	0.10%

(previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class B Units)			
OnePath Wholesale High Growth Trust	0.06%	0.01%	0.05%
OnePath Wholesale Managed Growth Trust	0.05%	0.01%	0.04%
OnePath Wholesale Multi Asset Income Trust (previously known as OnePath Tax Effective Income Trust – Wholesale Class)	0.09%	0.00%	0.09%
OnePath Wholesale Property Securities Trust	0.05%	0.02%	0.03%
OnePath Wholesale Select Leaders Trust	0.12%	0.01%	0.11%
OnePath Wholesale Sustainable Australian Share Trust	0.13%	0.01%	0.12%

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A – B) Estimated costs affecting returns (% p.a.)
OptiMix Wholesale Trusts			
OptiMix Wholesale Australian Fixed Interest Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Fixed Interest Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Share Trust – Class A Units	0.07%	0.01%	0.06%
OptiMix Wholesale Australian Share Trust – Class B Units	0.07%	0.01%	0.06%
OptiMix Wholesale Balanced Trust – Class A Units	0.04%	0.01%	0.03%
OptiMix Wholesale Balanced Trust – Class B Units	0.04%	0.01%	0.03%
OptiMix Wholesale Conservative Trust – Class A Units	0.02%	0.01%	0.01%
OptiMix Wholesale Conservative Trust – Class B Units	0.02%	0.01%	0.01%
OptiMix Wholesale Global Share Trust – Class A Units	0.00%	0.00%	0.00%
OptiMix Wholesale Global Share Trust – Class B Units	0.00%	0.00%	0.00%
OptiMix Wholesale Growth Trust – Class A Units	0.05%	0.01%	0.04%
OptiMix Wholesale Growth Trust – Class B Units	0.05%	0.01%	0.04%
OptiMix Wholesale High Growth Trust – Class A Units	0.05%	0.00%	0.05%
OptiMix Wholesale High Growth Trust – Class B Units	0.05%	0.00%	0.05%
OptiMix Wholesale Moderate Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Moderate Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Property Securities Trust – Class A Units	0.08%	0.01%	0.07%
OptiMix Wholesale Property Securities Trust – Class B Units	0.08%	0.01%	0.07%

ARE THERE ANY OTHER CHANGES?

No. All other aspects of the Trust remain the same.

WHEN WILL THE CHANGES TAKE PLACE?

The changes are effective immediately.

ANY QUESTIONS?

If you have any questions, please:

- Call Customer Services on 1800 031 810 weekdays between 9.00am and 5.00pm (AEST/AEDT)
- Email wholesale.unittrust@onepathsuperinvest.com.au

This Product Disclosure Statement Update and Continuous Disclosure Notice is issued by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342) (OPFM) as the issuer of the Trust.

The information in this document is of a general nature only and has been prepared without taking into account your objectives, financial situation or needs. Before making a decision based on this information, you should consider the appropriateness of the information, having regard to your objectives, financial situation and needs. You should consider obtaining financial advice before making any decisions based on the information. You should obtain a Product Disclosure Statement (PDS) relating to the financial products mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold the products. Target Market Determinations (TMDs) where required for relevant products have to be available for consideration by distributors/members/investors. A copy of the PDS and TMD are available upon request by phoning 1800 031 810 or by searching for the applicable product at onepathsuperinvest.com.au

OPFM is part of the Insignia Financial Group of Companies comprising Insignia Financial Ltd (ABN 49 100 103 722) and its related bodies corporate ('Insignia Financial Group'). An investment with OPFM is subject to investment risk, including possible delays in repayment and loss of income and principal invested. Past performance is not an indication of future performance. The repayment of capital, the performance of, or any rate of return of an investment with OPFM is not guaranteed by any member of the Insignia Financial Group or any other company, unless expressly disclosed in the relevant PDS.

OPTIMIX WHOLESALE AUSTRALIAN FIXED INTEREST TRUST – CLASS B UNITS

Product Disclosure Statement (PDS) Update and Continuous Disclosure Notice | 16 June 2023

This PDS Update and Continuous Disclosure Notice provides important information and amends the following documents issued on 30 September 2022:

- **OptiMix Wholesale Australian Fixed Interest Trust – Class B Units Product Disclosure Statement**
- **OnePath & OptiMix Wholesale Trusts Additional Information Guide**

UPDATED INFORMATION

Fees and costs summary

OptiMix Wholesale Australian Fixed Interest Trust – Class B Units Product Disclosure Statement page references: 5-6

Reference: 'Management Fees and Costs' row

Instructions: add the information regarding '**other costs**' and related footnote to the existing table

OptiMix Wholesale Australian Fixed Interest Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Management Fees and Costs The fees and costs for managing your investment	Other costs* Estimated to be 0% p.a. of the value of your investment in the Fund for the 12 months to 30 June 2022 plus	Other costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. They are reflected in the returns payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Past costs are not a reliable indicator of future costs.

OptiMix Wholesale Australian Fixed Interest Trust – Class B Units Product Disclosure Statement page references: 5-6

Reference: rows labelled '**Performance Fees**', and '**Transaction Costs**'

Instructions: replace the rows and footnote with the following updated information.

OptiMix Wholesale Australian Fixed Interest Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Performance Fees Amounts deducted from your investment in relation to the performance of the product	Nil	Performance fees are deducted from the underlying assets of the Trust when due and payable. They are typically accrued daily and paid to the fund managers at regular intervals, e.g. monthly, quarterly, half-yearly or annually.
Transaction Costs The costs incurred by the scheme when buying or selling assets	Estimated to be 0.02% p.a. for the 12 months to 30 June 2022*	Transaction costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. Transaction costs are reflected in the return payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Past costs are not a reliable indicator of future costs.

Example of annual fees and costs for the OptiMix Wholesale Australian Fixed Interest Trust

OptiMix Wholesale Australian Fixed Interest Trust – Class B Units Product Disclosure Statement page reference: 6

Reference: table under 'Example of annual fees and costs for the OptiMix Wholesale Australian Fixed Interest Trust'

EXAMPLE: OptiMix Wholesale Australian Fixed Interest Trust		Balance of \$50,000 with a contribution of \$5,000 during the year
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0*
PLUS Management fees and costs	0.51% p.a. [†] plus 0% p.a. estimated other costs** plus 0% p.a. expense recovery [^]	And , for every \$50,000 you have in the OptiMix Wholesale Australian Fixed Interest Trust, you will be charged or have deducted from your investment \$255^{†‡§} each year
PLUS	Nil	And , you will be charged or have deducted from your investment \$0 in performance fees each year

Performance fees		
PLUS	0.02% p.a.	And , you will be charged or have deducted from your investment \$10 in transaction costs
Transaction costs		
EQUALS		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000* during that year, you would be charged fees and costs of \$265**§
Cost of OptiMix Wholesale Australian Fixed Interest Trust		What it costs you will depend on the investment option you choose and the fees you negotiate.

** This estimate is for the 12 months to 30 June 2022 and includes expense recoveries and derivatives management costs advised by the underlying managers.

Additional explanation of fees and costs

OnePath & OptiMix Wholesale Trusts Additional Information Guide page references: 5-6

Reference: table under 'Transaction costs'

Instructions: replace the table with the following updated information.

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A - B) Estimated costs affecting returns (% p.a.)
OnePath Wholesale Trusts			
OnePath Wholesale Australian Share Trust	0.10%	0.01%	0.09%
OnePath Wholesale Balanced Trust	0.02%	0.00%	0.02%
OnePath Wholesale Blue Chip Imputation Trust	0.15%	0.01%	0.14%
OnePath Wholesale Capital Stable Trust	0.01%	0.00%	0.01%
OnePath Wholesale Diversified Credit Trust (previously known as OnePath Wholesale Diversified High Yield Trust)	0.03%	0.03%	0.00%
OnePath Wholesale Diversified Fixed Interest Trust	0.04%	0.02%	0.02%
OnePath Wholesale Emerging Companies Trust	0.36%	0.04%	0.32%
OnePath Wholesale Geared Australian Shares Index Trust – Class B Units	0.06%	0.01%	0.05%
OnePath Wholesale Global Emerging Markets Share Trust	0.30%	0.06%	0.24%
OnePath Wholesale Global Smaller Companies Share Trust – Class A Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class A Units)	0.12%	0.02%	0.10%
OnePath Wholesale Global Smaller Companies Share Trust – Class B Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class B Units)	0.12%	0.02%	0.10%

OnePath Wholesale High Growth Trust	0.06%	0.01%	0.05%
OnePath Wholesale Managed Growth Trust	0.05%	0.01%	0.04%
OnePath Wholesale Multi Asset Income Trust (previously known as OnePath Tax Effective Income Trust – Wholesale Class)	0.09%	0.00%	0.09%
OnePath Wholesale Property Securities Trust	0.05%	0.02%	0.03%
OnePath Wholesale Select Leaders Trust	0.12%	0.01%	0.11%
OnePath Wholesale Sustainable Australian Share Trust	0.13%	0.01%	0.12%

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A – B) Estimated costs affecting returns (% p.a.)
OptiMix Wholesale Trusts			
OptiMix Wholesale Australian Fixed Interest Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Fixed Interest Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Share Trust – Class A Units	0.07%	0.01%	0.06%
OptiMix Wholesale Australian Share Trust – Class B Units	0.07%	0.01%	0.06%
OptiMix Wholesale Balanced Trust – Class A Units	0.04%	0.01%	0.03%
OptiMix Wholesale Balanced Trust – Class B Units	0.04%	0.01%	0.03%
OptiMix Wholesale Conservative Trust – Class A Units	0.02%	0.01%	0.01%
OptiMix Wholesale Conservative Trust – Class B Units	0.02%	0.01%	0.01%
OptiMix Wholesale Global Share Trust – Class A Units	0.00%	0.00%	0.00%
OptiMix Wholesale Global Share Trust – Class B Units	0.00%	0.00%	0.00%
OptiMix Wholesale Growth Trust – Class A Units	0.05%	0.01%	0.04%
OptiMix Wholesale Growth Trust – Class B Units	0.05%	0.01%	0.04%
OptiMix Wholesale High Growth Trust – Class A Units	0.05%	0.00%	0.05%
OptiMix Wholesale High Growth Trust – Class B Units	0.05%	0.00%	0.05%
OptiMix Wholesale Moderate Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Moderate Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Property Securities Trust – Class A Units	0.08%	0.01%	0.07%
OptiMix Wholesale Property Securities Trust – Class B Units	0.08%	0.01%	0.07%

ARE THERE ANY OTHER CHANGES?

No. All other aspects of the Trust remain the same.

WHEN WILL THE CHANGES TAKE PLACE?

The changes are effective immediately.

ANY QUESTIONS?

If you have any questions, please:

- Call Customer Services on 1800 031 810 weekdays between 9.00am and 5.00pm (AEST/AEDT)
- Email wholesale.unittrust@onepathsuperinvest.com.au

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OPFM is part of the Insignia Financial Group of Companies comprising Insignia Financial Ltd (ABN 49 100 103 722) and its related bodies corporate ('Insignia Financial Group'). An investment with OPFM is subject to investment risk, including possible delays in repayment and loss of income and principal invested. Past performance is not an indication of future performance. The repayment of capital, the performance of, or any rate of return of an investment with OPFM is not guaranteed by any member of the Insignia Financial Group or any other company, unless expressly disclosed in the relevant PDS.

OPTIMIX WHOLESALE AUSTRALIAN SHARE TRUST – CLASS A UNITS

Product Disclosure Statement (PDS) Update and Continuous Disclosure Notice | 16 June 2023

This PDS Update and Continuous Disclosure Notice provides important information and amends the following documents issued on 30 September 2022:

- **OptiMix Wholesale Australian Share Trust – Class A Units Product Disclosure Statement**
- **OnePath & OptiMix Wholesale Trusts Additional Information Guide**

UPDATED INFORMATION

Fees and costs summary

OptiMix Wholesale Australian Share Trust – Class A Units Product Disclosure Statement page references: 5-6

Reference: 'Management Fees and Costs' row

Instructions: add the information regarding '**other costs**' and related footnote to the existing table

OptiMix Wholesale Australian Share Trust		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Management Fees and Costs The fees and costs for managing your investment	Other costs* Estimated to be 0% p.a. of the value of your investment in the Fund for the 12 months to 30 June 2022 plus	Other costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. They are reflected in the returns payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Past costs are not a reliable indicator of future costs.

OptiMix Wholesale Australian Share Trust – Class A Units Product Disclosure Statement page references: 5-6

Reference: rows labelled '**Performance Fees**', and '**Transaction Costs**'

Instructions: replace the rows and footnote with the following updated information.

OptiMix Wholesale Australian Share Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Performance Fees Amounts deducted from your investment in relation to the performance of the product	Nil	Performance fees are deducted from the underlying assets of the Trust when due and payable. They are typically accrued daily and paid to the fund managers at regular intervals, e.g. monthly, quarterly, half-yearly or annually.
Transaction Costs The costs incurred by the scheme when buying or selling assets	Estimated to be 0.06% p.a. for the 12 months to 30 June 2022*	Transaction costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. Transaction costs are reflected in the return payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Past costs are not a reliable indicator of future costs.

Example of annual fees and costs for the OptiMix Wholesale Australian Share Trust

OptiMix Wholesale Australian Share Trust – Class A Units Product Disclosure Statement page reference: 6

Reference: table under 'Example of annual fees and costs for the OptiMix Wholesale Australian Share Trust'

Instructions: replace the table and footnote with the following updated information.

EXAMPLE: OptiMix Wholesale Australian Share Trust		Balance of \$50,000 with a contribution of \$5,000 during the year
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0*
PLUS Management fees and costs	0.93% p.a. [†] plus 0% p.a. estimated other costs** plus 0% p.a. expense recovery [^]	And , for every \$50,000 you have in the OptiMix Wholesale Australian Share Trust, you will be charged or have deducted from your investment \$465**§ each year
PLUS Performance fees	Nil	And , you will be charged or have deducted from your investment \$0 in performance fees each year

PLUS	0.06% p.a.	And , you will be charged or have deducted from your investment \$30 in transaction costs
Transaction costs		
EQUALS		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000* during that year, you would be charged fees and costs of \$495**[‡]
Cost of OptiMix Wholesale Australian Share Trust		What it costs you will depend on the investment option you choose and the fees you negotiate.

** This estimate is for the 12 months to 30 June 2022 and includes expense recoveries and derivatives management costs advised by the underlying managers.

Additional explanation of fees and costs

OnePath & OptiMix Wholesale Trusts Additional Information Guide page references: 5-6

Reference: table under 'Transaction costs'

Instructions: replace the table with the following updated information.

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A - B) Estimated costs affecting returns (% p.a.)
OnePath Wholesale Trusts			
OnePath Wholesale Australian Share Trust	0.10%	0.01%	0.09%
OnePath Wholesale Balanced Trust	0.02%	0.00%	0.02%
OnePath Wholesale Blue Chip Imputation Trust	0.15%	0.01%	0.14%
OnePath Wholesale Capital Stable Trust	0.01%	0.00%	0.01%
OnePath Wholesale Diversified Credit Trust (previously known as OnePath Wholesale Diversified High Yield Trust)	0.03%	0.03%	0.00%
OnePath Wholesale Diversified Fixed Interest Trust	0.04%	0.02%	0.02%
OnePath Wholesale Emerging Companies Trust	0.36%	0.04%	0.32%
OnePath Wholesale Geared Australian Shares Index Trust – Class B Units	0.06%	0.01%	0.05%
OnePath Wholesale Global Emerging Markets Share Trust	0.30%	0.06%	0.24%
OnePath Wholesale Global Smaller Companies Share Trust – Class A Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class A Units)	0.12%	0.02%	0.10%
OnePath Wholesale Global Smaller Companies Share Trust – Class B Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class B Units)	0.12%	0.02%	0.10%
OnePath Wholesale High Growth Trust	0.06%	0.01%	0.05%

OnePath Wholesale Managed Growth Trust	0.05%	0.01%	0.04%
OnePath Wholesale Multi Asset Income Trust (previously known as OnePath Tax Effective Income Trust – Wholesale Class)	0.09%	0.00%	0.09%
OnePath Wholesale Property Securities Trust	0.05%	0.02%	0.03%
OnePath Wholesale Select Leaders Trust	0.12%	0.01%	0.11%
OnePath Wholesale Sustainable Australian Share Trust	0.13%	0.01%	0.12%

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A – B) Estimated costs affecting returns (% p.a.)
OptiMix Wholesale Trusts			
OptiMix Wholesale Australian Fixed Interest Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Fixed Interest Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Share Trust – Class A Units	0.07%	0.01%	0.06%
OptiMix Wholesale Australian Share Trust – Class B Units	0.07%	0.01%	0.06%
OptiMix Wholesale Balanced Trust – Class A Units	0.04%	0.01%	0.03%
OptiMix Wholesale Balanced Trust – Class B Units	0.04%	0.01%	0.03%
OptiMix Wholesale Conservative Trust – Class A Units	0.02%	0.01%	0.01%
OptiMix Wholesale Conservative Trust – Class B Units	0.02%	0.01%	0.01%
OptiMix Wholesale Global Share Trust – Class A Units	0.00%	0.00%	0.00%
OptiMix Wholesale Global Share Trust – Class B Units	0.00%	0.00%	0.00%
OptiMix Wholesale Growth Trust – Class A Units	0.05%	0.01%	0.04%
OptiMix Wholesale Growth Trust – Class B Units	0.05%	0.01%	0.04%
OptiMix Wholesale High Growth Trust – Class A Units	0.05%	0.00%	0.05%
OptiMix Wholesale High Growth Trust – Class B Units	0.05%	0.00%	0.05%
OptiMix Wholesale Moderate Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Moderate Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Property Securities Trust – Class A Units	0.08%	0.01%	0.07%
OptiMix Wholesale Property Securities Trust – Class B Units	0.08%	0.01%	0.07%

ARE THERE ANY OTHER CHANGES?

No. All other aspects of the Trust remain the same.

WHEN WILL THE CHANGES TAKE PLACE?

The changes are effective immediately.

ANY QUESTIONS?

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- Email wholesale.unittrust@onepathsuperinvest.com.au

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The information in this document is of a general nature only and has been prepared without taking into account your objectives, financial situation or needs. Before making a decision based on this information, you should consider the appropriateness of the information, having regard to your objectives, financial situation and needs. You should consider obtaining financial advice before making any decisions based on the information. You should obtain a Product Disclosure Statement (PDS) relating to the financial products mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold the products. Target Market Determinations (TMDs) where required for relevant products have to be available for consideration by distributors/members/investors. A copy of the PDS and TMD are available upon request by phoning 1800 031 810 or by searching for the applicable product at onepathsuperinvest.com.au

OPFM is part of the Insignia Financial Group of Companies comprising Insignia Financial Ltd (ABN 49 100 103 722) and its related bodies corporate ('Insignia Financial Group'). An investment with OPFM is subject to investment risk, including possible delays in repayment and loss of income and principal invested. Past performance is not an indication of future performance. The repayment of capital, the performance of, or any rate of return of an investment with OPFM is not guaranteed by any member of the Insignia Financial Group or any other company, unless expressly disclosed in the relevant PDS.

onepathsuperinvest.com.au

OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342)



OPTIMIX WHOLESALE AUSTRALIAN SHARE TRUST – CLASS B UNITS

Product Disclosure Statement (PDS) Update and Continuous Disclosure Notice | 16 June 2023

This PDS Update and Continuous Disclosure Notice provides important information and amends the following documents issued on 30 September 2022:

- **OptiMix Wholesale Australian Share Trust – Class B Units Product Disclosure Statement**
- **OnePath & OptiMix Wholesale Trusts Additional Information Guide**

UPDATED INFORMATION

Fees and costs summary

OptiMix Wholesale Australian Share Trust – Class B Units Product Disclosure Statement page references: 5-6

Reference: 'Management Fees and Costs' row

Instructions: add the information regarding '**other costs**' and related footnote to the existing table

OptiMix Wholesale Australian Share Trust		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Management Fees and Costs The fees and costs for managing your investment	Other costs* Estimated to be 0% p.a. of the value of your investment in the Fund for the 12 months to 30 June 2022 plus	Other costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. They are reflected in the returns payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Past costs are not a reliable indicator of future costs.

OptiMix Wholesale Australian Share Trust – Class B Units Product Disclosure Statement page references: 5-6

Reference: rows labelled '**Performance Fees**', and '**Transaction Costs**'

Instructions: replace the rows and footnote with the following updated information.

OptiMix Wholesale Australian Share Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Performance Fees Amounts deducted from your investment in relation to the performance of the product	Nil	Performance fees are deducted from the underlying assets of the Trust when due and payable. They are typically accrued daily and paid to the fund managers at regular intervals, e.g. monthly, quarterly, half-yearly or annually.
Transaction Costs The costs incurred by the scheme when buying or selling assets	Estimated to be 0.06% p.a. for the 12 months to 30 June 2022*	Transaction costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. Transaction costs are reflected in the return payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Past costs are not a reliable indicator of future costs.

Example of annual fees and costs for the OptiMix Wholesale Australian Share Trust

OptiMix Wholesale Australian Share Trust – Class B Units Product Disclosure Statement page reference: 6

Reference: table under 'Example of annual fees and costs for the OptiMix Wholesale Australian Share Trust'

Instructions: replace the table and footnote with the following updated information.

EXAMPLE: OptiMix Wholesale Australian Share Trust		Balance of \$50,000 with a contribution of \$5,000 during the year
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0*
PLUS Management fees and costs	0.73% p.a. [†] plus 0% p.a. estimated other costs** plus 0% p.a. expense recovery [^]	And , for every \$50,000 you have in the OptiMix Wholesale Australian Share Trust, you will be charged or have deducted from your investment \$365**\$ each year

PLUS Performance fees	Nil	And , you will be charged or have deducted from your investment \$0 in performance fees each year
PLUS Transaction costs	0.06% p.a.	And , you will be charged or have deducted from your investment \$30 in transaction costs
EQUALS Cost of OptiMix Wholesale Australian Share Trust		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000* during that year, you would be charged fees and costs of \$395**§ What it costs you will depend on the investment option you choose and the fees you negotiate.

** This estimate is for the 12 months to 30 June 2022 and includes expense recoveries and derivatives management costs advised by the underlying managers.

Additional explanation of fees and costs

OnePath & OptiMix Wholesale Trusts Additional Information Guide page references: 5-6

Reference: table under 'Transaction costs'

Instructions: replace the table with the following updated information.

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A - B) Estimated costs affecting returns (% p.a.)
OnePath Wholesale Trusts			
OnePath Wholesale Australian Share Trust	0.10%	0.01%	0.09%
OnePath Wholesale Balanced Trust	0.02%	0.00%	0.02%
OnePath Wholesale Blue Chip Imputation Trust	0.15%	0.01%	0.14%
OnePath Wholesale Capital Stable Trust	0.01%	0.00%	0.01%
OnePath Wholesale Diversified Credit Trust (previously known as OnePath Wholesale Diversified High Yield Trust)	0.03%	0.03%	0.00%
OnePath Wholesale Diversified Fixed Interest Trust	0.04%	0.02%	0.02%
OnePath Wholesale Emerging Companies Trust	0.36%	0.04%	0.32%
OnePath Wholesale Geared Australian Shares Index Trust – Class B Units	0.06%	0.01%	0.05%
OnePath Wholesale Global Emerging Markets Share Trust	0.30%	0.06%	0.24%
OnePath Wholesale Global Smaller Companies Share Trust – Class A Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class A Units)	0.12%	0.02%	0.10%
OnePath Wholesale Global Smaller Companies Share Trust – Class B Units	0.12%	0.02%	0.10%

(previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class B Units)			
OnePath Wholesale High Growth Trust	0.06%	0.01%	0.05%
OnePath Wholesale Managed Growth Trust	0.05%	0.01%	0.04%
OnePath Wholesale Multi Asset Income Trust (previously known as OnePath Tax Effective Income Trust – Wholesale Class)	0.09%	0.00%	0.09%
OnePath Wholesale Property Securities Trust	0.05%	0.02%	0.03%
OnePath Wholesale Select Leaders Trust	0.12%	0.01%	0.11%
OnePath Wholesale Sustainable Australian Share Trust	0.13%	0.01%	0.12%

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A – B) Estimated costs affecting returns (% p.a.)
OptiMix Wholesale Trusts			
OptiMix Wholesale Australian Fixed Interest Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Fixed Interest Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Share Trust – Class A Units	0.07%	0.01%	0.06%
OptiMix Wholesale Australian Share Trust – Class B Units	0.07%	0.01%	0.06%
OptiMix Wholesale Balanced Trust – Class A Units	0.04%	0.01%	0.03%
OptiMix Wholesale Balanced Trust – Class B Units	0.04%	0.01%	0.03%
OptiMix Wholesale Conservative Trust – Class A Units	0.02%	0.01%	0.01%
OptiMix Wholesale Conservative Trust – Class B Units	0.02%	0.01%	0.01%
OptiMix Wholesale Global Share Trust – Class A Units	0.00%	0.00%	0.00%
OptiMix Wholesale Global Share Trust – Class B Units	0.00%	0.00%	0.00%
OptiMix Wholesale Growth Trust – Class A Units	0.05%	0.01%	0.04%
OptiMix Wholesale Growth Trust – Class B Units	0.05%	0.01%	0.04%
OptiMix Wholesale High Growth Trust – Class A Units	0.05%	0.00%	0.05%
OptiMix Wholesale High Growth Trust – Class B Units	0.05%	0.00%	0.05%
OptiMix Wholesale Moderate Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Moderate Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Property Securities Trust – Class A Units	0.08%	0.01%	0.07%
OptiMix Wholesale Property Securities Trust – Class B Units	0.08%	0.01%	0.07%

ARE THERE ANY OTHER CHANGES?

No. All other aspects of the Trust remain the same.

WHEN WILL THE CHANGES TAKE PLACE?

The changes are effective immediately.

ANY QUESTIONS?

If you have any questions, please:

- Call Customer Services on 1800 031 810 weekdays between 9.00am and 5.00pm (AEST/AEDT)
- Email wholesale.unittrust@onepathsuperinvest.com.au

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OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342)



OPTIMIX WHOLESALE BALANCED TRUST – CLASS A UNITS

Product Disclosure Statement (PDS) Update and Continuous Disclosure Notice | 16 June 2023

This PDS Update and Continuous Disclosure Notice provides important information and amends the following documents issued on 30 September 2022:

- **OptiMix Wholesale Balanced Trust – Class A Units Product Disclosure Statement**
- **OnePath & OptiMix Wholesale Trusts Additional Information Guide**

UPDATED INFORMATION

How we invest your money

OptiMix Wholesale Balanced Trust – Class A Units Product Disclosure Statement page references: 4

Reference: Fund information appearing in this section

Instructions: Replace the fund information with the new information below

OptiMix Wholesale Balanced Trust – Class A Units – Fund Information

Description

The Trust is suitable for investors seeking capital growth with some income through a well-diversified portfolio, who are prepared to accept some short-term volatility.

Investment objective

To provide capital growth over the medium to long term by investing in a diversified portfolio of mostly growth assets and defensive assets and to achieve total returns after fees in excess of the benchmark¹ over a rolling five-year period.

Investment strategy

The Trust gains its exposure to a diversified portfolio of investments through the underlying fund. The underlying fund invests in a mix of investment managers.

The growth nature of the Trust provides a greater exposure to growth assets, such as property, Australian and international shares and alternative assets, with a moderate exposure to defensive assets, such as fixed interest and cash².

A mix of passive, factor-based and active investment managers may be selected to manage the assets of the underlying fund providing differing yet complementary investment styles to achieve more consistent excess returns.

The underlying fund is authorised to utilise approved derivative instruments for risk management purposes and investment efficiency. Please note that derivative instruments cannot be used to gear the underlying fund's exposure.

The underlying managers may utilise strategies for the management of currency exposure. It is the strategy of the underlying fund that international currency exposure may be hedged. The underlying fund has the capacity to change the level and nature of any currency overlay or allocation to underlying managers to manage currency risk³

Commencement date

April 2004 (Class A units)

Minimum time horizon

5–7 years

Investor profile

Growth – Growth investment trusts are more likely to suit investors who are seeking higher long-term returns, and are willing to accept the increased possibility of sustained negative returns and/or capital losses over shorter periods.

Standard Risk Measure



Asset allocation

Asset class	Benchmark (%)	Range ⁴ (%)
Alternative - defensive	8	0–20
Cash and short-term securities	4	0–15
Diversified fixed interest	18	5–30
Property ⁵	10	0–20
Australian shares	24	10–35
International shares	30	20–40
Alternatives	6	0–20

1 The Trust's benchmark incorporates the applicable indices for each asset class weighted against the Trust's benchmark asset allocation.

2 For reasons of investment efficiency, the Trust may gain its exposure to each sector by holding units in other Insignia Financial Group unit trusts and/or through direct investment holdings.

3 Refer to page 5 for further information on currency risks.

4 Actual asset allocation may move outside the above ranges and specified percentages from time to time. The underlying investments of the Trust will generally be managed within these ranges and target (or neutral) asset allocation percentages. However, we may revise the asset ranges and specified percentages, without notice to investors, in response to factors affecting the underlying investments such as changes in economic conditions and market movements. Where, in our opinion, a material alteration impacts the nature of the Trust, investors will be given prior notice.

5 Property asset sector may include exposure to Australian direct property and Australian and international property securities.

Fees and costs summary

OptiMix Wholesale Balanced Trust – Class A Units Product Disclosure Statement page references: 5-6

Reference: 'Management Fees and Costs' row

Instructions: add the information regarding '**other costs**' and related footnote to the existing

OptiMix Wholesale Balanced Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Management Fees and Costs The fees and costs for managing your investment	Other costs* Estimated to be 0.31% p.a. of the value of your investment in the Fund for the 12 months to 30 June 2022 plus	Other costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. They are reflected in the returns payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Performance fees are reasonable estimates of the average performance fees of the underlying investments over the five financial years to 30 June 2022. Past costs are not a reliable indicator of future costs.

OptiMix Wholesale Balanced Trust – Class A Units Product Disclosure Statement page references: 5-6

Reference: rows labelled ‘Performance Fees’, and ‘Transaction Costs’

Instructions: replace the rows and footnote with the following updated information.

OptiMix Wholesale Balanced Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Performance Fees Amounts deducted from your investment in relation to the performance of the product	5 year average performance fees for the period ending 30 June 2022 are estimated to be 0.17% p.a.*	Performance fees are deducted from the underlying assets of the Trust when due and payable. They are typically accrued daily and paid to the fund managers at regular intervals, e.g. monthly, quarterly, half-yearly or annually.
Transaction Costs The costs incurred by the scheme when buying or selling assets	Estimated to be 0.03% p.a. for the 12 months to 30 June 2022*	Transaction costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. Transaction costs are reflected in the return payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Performance fees are reasonable estimates of the average performance fees of the underlying investments over the five financial years to 30 June 2022. Past costs are not a reliable indicator of future costs.

Example of annual fees and costs for the OptiMix Wholesale Balanced Trust

OptiMix Wholesale Balanced Trust – Class A Units Product Disclosure Statement page reference: 6

Reference: table under ‘Example of annual fees and costs for the OptiMix Wholesale Balanced Trust’

Instructions: replace the table and footnote with the following updated information.

EXAMPLE: OptiMix Wholesale Balanced Trust		Balance of \$50,000 with a contribution of \$5,000 during the year
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0*

PLUS Management fees and costs	0.92% p.a. [†] plus 0.31% p.a. estimated other costs** plus 0% p.a. expense recovery [^]	And , for every \$50,000 you have in the OptiMix Wholesale Balanced Trust, you will be charged or have deducted from your investment \$615 ^{**§} each year
PLUS Performance fees	0.17% p.a.	And , you will be charged or have deducted from your investment \$85 in performance fees each year
PLUS Transaction costs	0.03% p.a.	And , you will be charged or have deducted from your investment \$15 in transaction costs
EQUALS Cost of OptiMix Wholesale Balanced Trust		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000* during that year, you would be charged fees and costs of \$715 ^{**§} What it costs you will depend on the investment option you choose and the fees you negotiate.

** This estimate is for the 12 months to 30 June 2022 and includes expense recoveries and derivatives management costs advised by the underlying managers.

Additional explanation of fees and costs

OnePath & OptiMix Wholesale Trusts Additional Information Guide page references: 5-6

Reference: table under 'Transaction costs'

Instructions: replace the table with the following updated information.

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A - B) Estimated costs affecting returns (% p.a.)
OnePath Wholesale Trusts			
OnePath Wholesale Australian Share Trust	0.10%	0.01%	0.09%
OnePath Wholesale Balanced Trust	0.02%	0.00%	0.02%
OnePath Wholesale Blue Chip Imputation Trust	0.15%	0.01%	0.14%
OnePath Wholesale Capital Stable Trust	0.01%	0.00%	0.01%
OnePath Wholesale Diversified Credit Trust (previously known as OnePath Wholesale Diversified High Yield Trust)	0.03%	0.03%	0.00%
OnePath Wholesale Diversified Fixed Interest Trust	0.04%	0.02%	0.02%
OnePath Wholesale Emerging Companies Trust	0.36%	0.04%	0.32%
OnePath Wholesale Geared Australian Shares Index Trust – Class B Units	0.06%	0.01%	0.05%
OnePath Wholesale Global Emerging Markets Share Trust	0.30%	0.06%	0.24%
OnePath Wholesale Global Smaller Companies Share Trust – Class A Units	0.12%	0.02%	0.10%

(previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class A Units)			
OnePath Wholesale Global Smaller Companies Share Trust – Class B Units	0.12%	0.02%	0.10%
(previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class B Units)			
OnePath Wholesale High Growth Trust	0.06%	0.01%	0.05%
OnePath Wholesale Managed Growth Trust	0.05%	0.01%	0.04%
OnePath Wholesale Multi Asset Income Trust	0.09%	0.00%	0.09%
(previously known as OnePath Tax Effective Income Trust – Wholesale Class)			
OnePath Wholesale Property Securities Trust	0.05%	0.02%	0.03%
OnePath Wholesale Select Leaders Trust	0.12%	0.01%	0.11%
OnePath Wholesale Sustainable Australian Share Trust	0.13%	0.01%	0.12%

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A – B) Estimated costs affecting returns (% p.a.)
OptiMix Wholesale Trusts			
OptiMix Wholesale Australian Fixed Interest Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Fixed Interest Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Share Trust – Class A Units	0.07%	0.01%	0.06%
OptiMix Wholesale Australian Share Trust – Class B Units	0.07%	0.01%	0.06%
OptiMix Wholesale Balanced Trust – Class A Units	0.04%	0.01%	0.03%
OptiMix Wholesale Balanced Trust – Class B Units	0.04%	0.01%	0.03%
OptiMix Wholesale Conservative Trust – Class A Units	0.02%	0.01%	0.01%
OptiMix Wholesale Conservative Trust – Class B Units	0.02%	0.01%	0.01%
OptiMix Wholesale Global Share Trust – Class A Units	0.00%	0.00%	0.00%
OptiMix Wholesale Global Share Trust – Class B Units	0.00%	0.00%	0.00%
OptiMix Wholesale Growth Trust – Class A Units	0.05%	0.01%	0.04%
OptiMix Wholesale Growth Trust – Class B Units	0.05%	0.01%	0.04%
OptiMix Wholesale High Growth Trust – Class A Units	0.05%	0.00%	0.05%
OptiMix Wholesale High Growth Trust – Class B Units	0.05%	0.00%	0.05%
OptiMix Wholesale Moderate Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Moderate Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Property Securities Trust – Class A Units	0.08%	0.01%	0.07%
OptiMix Wholesale Property Securities Trust – Class B Units	0.08%	0.01%	0.07%

ARE THERE ANY OTHER CHANGES?

No. All other aspects of the Trust remain the same.

WHEN WILL THE CHANGES TAKE PLACE?

The changes are effective immediately.

ANY QUESTIONS?

If you have any questions, please:

- Call Customer Services on 1800 031 810 weekdays between 9.00am and 5.00pm (AEST/AEDT)
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OPTIMIX WHOLESALE BALANCED TRUST – CLASS B UNITS

Product Disclosure Statement (PDS) Update and Continuous Disclosure Notice | 16 June 2023

This PDS Update and Continuous Disclosure Notice provides important information and amends the following documents issued on 30 September 2022:

- **OptiMix Wholesale Balanced Trust – Class B Units Product Disclosure Statement**
- **OnePath & OptiMix Wholesale Trusts Additional Information Guide**

UPDATED INFORMATION

How we invest your money

OptiMix Wholesale Balanced Trust – Class B Units Product Disclosure Statement page references: 4

Reference: Fund information appearing in this section

Instructions: Replace the fund information with the new information below

OptiMix Wholesale Balanced Trust – Class B Units – Fund Information

Description

The Trust is suitable for investors seeking capital growth with some income through a well-diversified portfolio, who are prepared to accept some short-term volatility.

Investment objective

To provide capital growth over the medium to long term by investing in a diversified portfolio of mostly growth assets and defensive assets and to achieve total returns after fees in excess of the benchmark¹ over a rolling five-year period.

Investment strategy

The Trust gains its exposure to a diversified portfolio of investments through the underlying fund. The underlying fund invests in a mix of investment managers.

The growth nature of the Trust provides a greater exposure to growth assets such as property, Australian and international shares and alternative assets, with a moderate exposure to defensive assets, such as fixed interest and cash².

A mix of passive, factor-based and active investment managers may be selected to manage the assets of the underlying fund providing differing yet complementary investment styles to achieve more consistent excess returns.

The underlying fund is authorised to utilise approved derivative instruments for risk management purposes and investment efficiency. Please note that derivative instruments cannot be used to gear the underlying fund's exposure.

The underlying managers may utilise strategies for the management of currency exposure. It is the strategy of the underlying fund that international currency exposure may be hedged. The underlying fund has the capacity to change the level and nature of any currency overlay or allocation to underlying managers to manage currency risk³.

Commencement date

December 1997 (Class B units only)

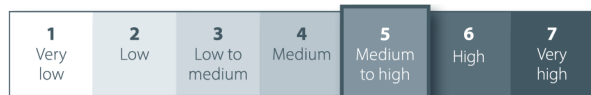
Minimum time horizon

5–7 years

Investor profile

Growth – Growth investment trusts are more likely to suit investors who are seeking higher long-term returns, and are willing to accept the increased possibility of sustained negative returns and/or capital losses over shorter periods.

Standard Risk Measure



Asset allocation

Asset class	Benchmark (%)	Range ⁴ (%)
Alternative - defensive	8	0–20
Cash and short-term securities	4	0–15
Diversified fixed interest	18	5–30
Property ⁵	10	0–20
Australian shares	24	10–35
International shares	30	20–40
Alternatives	6	0–20

1 The Trust's benchmark incorporates the applicable indices for each asset class weighted against the Trust's benchmark asset allocation.

2 For reasons of investment efficiency, the Trust may gain its exposure to each sector by holding units in other Insignia Financial Group unit trusts and/or through direct investment holdings.

3 Refer to page 5 for further information on currency risks.

4 Actual asset allocation may move outside the above ranges and specified percentages from time to time. The underlying investments of the Trust will generally be managed within these ranges and target (or neutral) asset allocation percentages. However, we may revise the asset ranges and specified percentages, without notice to investors, in response to factors affecting the underlying investments such as changes in economic conditions and market movements. Where, in our opinion, a material alteration impacts the nature of the Trust, investors will be given prior notice.

5 Property asset sector may include exposure to Australian direct property and Australian and international property securities.

Fees and costs summary

OptiMix Wholesale Balanced Trust – Class B Units Product Disclosure Statement page references: 5-6

Reference: 'Management Fees and Costs' row

Instructions: add the information regarding '**other costs**' and related footnote to the existing table

OptiMix Wholesale Balanced Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Management Fees and Costs The fees and costs for managing your investment	Other costs* Estimated to be 0.31% p.a. of the value of your investment in the Fund for the 12 months to 30 June 2022 plus	Other costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. They are reflected in the returns payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Performance fees are reasonable estimates of the average performance fees of the underlying investments over the five financial years to 30 June 2022. Past costs are not a reliable indicator of future costs.

OptiMix Wholesale Balanced Trust – Class B Units Product Disclosure Statement page references: 5-6

Reference: rows labelled 'Performance Fees', and 'Transaction Costs'

Instructions: replace the rows and footnote with the following updated information.

OptiMix Wholesale Balanced Trust

Type of fee or cost	Amount	How and when paid
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Ongoing annual fees and costs

Performance Fees Amounts deducted from your investment in relation to the performance of the product	5 year average performance fees for the period ending 30 June 2022 are estimated to be 0.17% p.a.*	Performance fees are deducted from the underlying assets of the Trust when due and payable. They are typically accrued daily and paid to the fund managers at regular intervals, e.g. monthly, quarterly, half-yearly or annually.
Transaction Costs The costs incurred by the scheme when buying or selling assets	Estimated to be 0.03% p.a. for the 12 months to 30 June 2022*	Transaction costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. Transaction costs are reflected in the return payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Performance fees are reasonable estimates of the average performance fees of the underlying investments over the five financial years to 30 June 2022. Past costs are not a reliable indicator of future costs.

Example of annual fees and costs for the OptiMix Wholesale Balanced Trust

OptiMix Wholesale Balanced Trust – Class B Units Product Disclosure Statement page reference: 6

Reference: table under 'Example of annual fees and costs for the OptiMix Wholesale Balanced Trust'

Instructions: replace the table and footnote with the following updated information.

EXAMPLE: OptiMix Wholesale Balanced Trust		Balance of \$50,000 with a contribution of \$5,000 during the year
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0*
PLUS Management fees and costs	0.72% p.a. [†] plus 0.31% p.a. estimated other costs** plus 0% p.a. expense recovery [^]	And , for every \$50,000 you have in the OptiMix Wholesale Balanced Trust, you will be charged or have deducted from your investment \$515**[‡] each year
PLUS Performance fees	0.17% p.a.	And , you will be charged or have deducted from your investment \$85 in performance fees each year
PLUS Transaction costs	0.03% p.a.	And , you will be charged or have deducted from your investment \$15 in transaction costs
EQUALS Cost of OptiMix Wholesale Balanced Trust		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000* during that year, you would be charged fees and costs of \$615**[‡] What it costs you will depend on the investment option you choose and the fees you negotiate.

** This estimate is for the 12 months to 30 June 2022 and includes expense recoveries and derivatives management costs advised by the underlying managers.

Additional explanation of fees and costs

OnePath & OptiMix Wholesale Trusts Additional Information Guide page references: 5-6

Reference: table under 'Transaction costs'

Instructions: replace the table with the following updated information.

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A - B) Estimated costs affecting returns (% p.a.)
OnePath Wholesale Trusts			
OnePath Wholesale Australian Share Trust	0.10%	0.01%	0.09%
OnePath Wholesale Balanced Trust	0.02%	0.00%	0.02%
OnePath Wholesale Blue Chip Imputation Trust	0.15%	0.01%	0.14%
OnePath Wholesale Capital Stable Trust	0.01%	0.00%	0.01%
OnePath Wholesale Diversified Credit Trust (previously known as OnePath Wholesale Diversified High Yield Trust)	0.03%	0.03%	0.00%

OnePath Wholesale Diversified Fixed Interest Trust	0.04%	0.02%	0.02%
OnePath Wholesale Emerging Companies Trust	0.36%	0.04%	0.32%
OnePath Wholesale Geared Australian Shares Index Trust – Class B Units	0.06%	0.01%	0.05%
OnePath Wholesale Global Emerging Markets Share Trust	0.30%	0.06%	0.24%
OnePath Wholesale Global Smaller Companies Share Trust – Class A Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class A Units)	0.12%	0.02%	0.10%
OnePath Wholesale Global Smaller Companies Share Trust – Class B Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class B Units)	0.12%	0.02%	0.10%
OnePath Wholesale High Growth Trust	0.06%	0.01%	0.05%
OnePath Wholesale Managed Growth Trust	0.05%	0.01%	0.04%
OnePath Wholesale Multi Asset Income Trust (previously known as OnePath Tax Effective Income Trust – Wholesale Class)	0.09%	0.00%	0.09%
OnePath Wholesale Property Securities Trust	0.05%	0.02%	0.03%
OnePath Wholesale Select Leaders Trust	0.12%	0.01%	0.11%
OnePath Wholesale Sustainable Australian Share Trust	0.13%	0.01%	0.12%

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A – B) Estimated costs affecting returns (% p.a.)
OptiMix Wholesale Trusts			
OptiMix Wholesale Australian Fixed Interest Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Fixed Interest Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Share Trust – Class A Units	0.07%	0.01%	0.06%
OptiMix Wholesale Australian Share Trust – Class B Units	0.07%	0.01%	0.06%
OptiMix Wholesale Balanced Trust – Class A Units	0.04%	0.01%	0.03%
OptiMix Wholesale Balanced Trust – Class B Units	0.04%	0.01%	0.03%
OptiMix Wholesale Conservative Trust – Class A Units	0.02%	0.01%	0.01%
OptiMix Wholesale Conservative Trust – Class B Units	0.02%	0.01%	0.01%
OptiMix Wholesale Global Share Trust – Class A Units	0.00%	0.00%	0.00%
OptiMix Wholesale Global Share Trust – Class B Units	0.00%	0.00%	0.00%
OptiMix Wholesale Growth Trust – Class A Units	0.05%	0.01%	0.04%
OptiMix Wholesale Growth Trust – Class B Units	0.05%	0.01%	0.04%
OptiMix Wholesale High Growth Trust – Class A Units	0.05%	0.00%	0.05%
OptiMix Wholesale High Growth Trust – Class B Units	0.05%	0.00%	0.05%
OptiMix Wholesale Moderate Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Moderate Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Property Securities Trust – Class A Units	0.08%	0.01%	0.07%
OptiMix Wholesale Property Securities Trust – Class B Units	0.08%	0.01%	0.07%

ARE THERE ANY OTHER CHANGES?

No. All other aspects of the Trust remain the same.

WHEN WILL THE CHANGES TAKE PLACE?

The changes are effective immediately.

ANY QUESTIONS?

If you have any questions, please:

- Call Customer Services on 1800 031 810 weekdays between 9.00am and 5.00pm (AEST/AEDT)
- Email wholesale.unittrust@onepathsuperinvest.com.au

This Product Disclosure Statement Update and Continuous Disclosure Notice is issued by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342) (OPFM) as the issuer of the Trust.

The information in this document is of a general nature only and has been prepared without taking into account your objectives, financial situation or needs. Before making a decision based on this information, you should consider the appropriateness of the information, having regard to your objectives, financial situation and needs. You should consider obtaining financial advice before making any decisions based on the information. You should obtain a Product Disclosure Statement (PDS) relating to the financial products mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold the products. Target Market Determinations (TMDs) where required for relevant products have to be available for consideration by distributors/members/investors. A copy of the PDS and TMD are available upon request by phoning 1800 031 810 or by searching for the applicable product at onepathsuperinvest.com.au

OPFM is part of the Insignia Financial Group of Companies comprising Insignia Financial Ltd (ABN 49 100 103 722) and its related bodies corporate ('Insignia Financial Group'). An investment with OPFM is subject to investment risk, including possible delays in repayment and loss of income and principal invested. Past performance is not an indication of future performance. The repayment of capital, the performance of, or any rate of return of an investment with OPFM is not guaranteed by any member of the Insignia Financial Group or any other company, unless expressly disclosed in the relevant PDS.

OPTIMIX WHOLESALE CONSERVATIVE TRUST – CLASS A UNITS

Product Disclosure Statement (PDS) Update and Continuous Disclosure Notice | 16 June 2023

This PDS Update and Continuous Disclosure Notice provides important information and amends the following documents issued on 30 September 2022:

- **OptiMix Wholesale Conservative Trust – Class A Units Product Disclosure Statement**
- **OnePath & OptiMix Wholesale Trusts Additional Information Guide**

UPDATED INFORMATION

How we invest your money

OptiMix Wholesale Conservative Trust – Class A Units Product Disclosure Statement page references: 4

Reference: Fund information appearing in this section

Instructions: Replace the fund information with the new information below

OptiMix Wholesale Conservative Trust – Class A Units – Fund Information

Description

The Trust is suitable for investors seeking a well-diversified portfolio of predominantly defensive income producing assets with some growth asset exposure, with a low to medium level of risk tolerance.

Investment objective

To provide stable returns over the medium term by investing in a diversified portfolio of mostly defensive assets with some growth asset exposure and to achieve total returns after fees in excess of the benchmark¹ over a rolling three-year period.

Investment strategy

The Trust gains its exposure to a diversified portfolio of investments through the underlying fund. The underlying fund invests in a mix of investment managers.

The conservative nature of the Trust provides a greater exposure to defensive assets, such as fixed interest and cash with a moderate exposure to growth assets, such as property, Australian and international shares and alternative assets².

A mix of passive, factor-based and active investment managers may be selected to manage the assets of the underlying fund providing differing yet complementary investment styles to achieve more consistent excess returns.

The underlying fund is authorised to utilise approved derivative instruments for risk management purposes and investment efficiency. Please note that derivative instruments cannot be used to gear the underlying fund's exposure.

The underlying managers may utilise strategies for the management of currency exposure. It is the strategy of the underlying fund that international currency exposure may be hedged. The Trust has the capacity to change the level and nature of any currency overlay or allocation to underlying managers to manage currency risk³.

Commencement date

April 2004 (Class A units)

Minimum time horizon

3–5 years

Investor profile

Growth – Growth investment trusts are more likely to suit investors who are seeking higher long-term returns, and are willing to accept the increased possibility of sustained negative returns and/or capital losses over shorter periods.

Standard Risk Measure

1 Very low	2 Low	3 Low to medium	4 Medium	5 Medium to high	6 High	7 Very high
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Asset allocation

Asset class	Benchmark (%)	Range ⁴ (%)
Alternatives - defensive	4	0–15
Cash and short-term securities	22	10–35
Diversified fixed interest	44	30–55
Property ⁵	6	0–20
Australian shares	8	0–20
International shares	10	0–20
Alternatives – growth	6	0–20

1 The Trust's benchmark incorporates the applicable indices for each asset class weighted against the Trust's benchmark asset allocation.

2 For reasons of investment efficiency, the Trust may gain its exposure to each sector by holding units in other Insignia Financial Group unit trusts and/or through direct investment holdings.

3 Refer to page 5 for further information on currency risks.

4 Actual asset allocation may move outside the above ranges and specified percentages from time to time. The underlying investments of the Trust will generally be managed within these ranges and target (or neutral) asset allocation percentages. However, we may revise the asset ranges and specified percentages, without notice to investors, in response to factors affecting the underlying investments such as changes in economic conditions and market movements. Where, in our opinion, a material alteration impacts the nature of the Trust, investors will be given prior notice.

5 Property asset sector may include exposure to Australian direct property and Australian and international property securities.

Fees and costs summary

OptiMix Wholesale Conservative Trust – Class A Units Product Disclosure Statement page references: 5-6

Reference: 'Management Fees and Costs' row

Instructions: add the information regarding '**other costs**' and related footnote to the existing table

OptiMix Wholesale Conservative Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Management Fees and Costs The fees and costs for managing your investment	Other costs* Estimated to be 0.29% p.a. of the value of your investment in the Fund for the 12 months to 30 June 2022 plus	Other costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. They are reflected in the returns payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Performance fees are reasonable estimates of the average performance fees of the underlying investments over the five financial years to 30 June 2022. Past costs are not a reliable indicator of future costs.

OptiMix Wholesale Conservative Trust – Class A Units Product Disclosure Statement page references: 5-6

Reference: rows labelled 'Performance Fees', and 'Transaction Costs'

Instructions: replace the rows and footnote with the following updated information.

OptiMix Wholesale Conservative Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Performance Fees Amounts deducted from your investment in relation to the performance of the product	5 year average performance fees for the period ending 30 June 2022 are estimated to be 0.11% p.a.*	Performance fees are deducted from the underlying assets of the Trust when due and payable. They are typically accrued daily and paid to the fund managers at regular intervals, e.g. monthly, quarterly, half-yearly or annually.
Transaction Costs The costs incurred by the scheme when buying or selling assets	Estimated to be 0.01% p.a. for the 12 months to 30 June 2022*	Transaction costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. Transaction costs are reflected in the return payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Performance fees are reasonable estimates of the average performance fees of the underlying investments over the five financial years to 30 June 2022. Past costs are not a reliable indicator of future costs.

Example of annual fees and costs for the OptiMix Wholesale Conservative Trust

OptiMix Wholesale Conservative Trust – Class A Units Product Disclosure Statement page reference: 6

Reference: table under 'Example of annual fees and costs for the OptiMix Wholesale Conservative Trust'

Instructions: replace the table and footnote with the following updated information.

EXAMPLE: OptiMix Wholesale Conservative Trust

Balance of \$50,000 with a contribution of \$5,000 during the year

Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0*
PLUS Management fees and costs	0.81% p.a. [†] plus 0.29% p.a. estimated other costs** plus 0% p.a. expense recovery [^]	And , for every \$50,000 you have in the OptiMix Wholesale Conservative Trust, you will be charged or have deducted from your investment \$550**^{‡§} each year
PLUS Performance fees	0.11% p.a.	And , you will be charged or have deducted from your investment \$55 in performance fees each year
PLUS Transaction costs	0.01% p.a.	And , you will be charged or have deducted from your investment \$5 in transaction costs
EQUALS Cost of OptiMix Wholesale Conservative Trust		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000* during that year, you would be charged fees and costs of \$610**^{‡§} What it costs you will depend on the investment option you choose and the fees you negotiate.

** This estimate is for the 12 months to 30 June 2022 and includes expense recoveries and derivatives management costs advised by the underlying managers.

Additional explanation of fees and costs

OnePath & OptiMix Wholesale Trusts Additional Information Guide page references: 5-6

Reference: table under 'Transaction costs'

Instructions: replace the table with the following updated information.

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A - B) Estimated costs affecting returns (% p.a.)
OnePath Wholesale Trusts			
OnePath Wholesale Australian Share Trust	0.10%	0.01%	0.09%
OnePath Wholesale Balanced Trust	0.02%	0.00%	0.02%
OnePath Wholesale Blue Chip Imputation Trust	0.15%	0.01%	0.14%
OnePath Wholesale Capital Stable Trust	0.01%	0.00%	0.01%
OnePath Wholesale Diversified Credit Trust (previously known as OnePath Wholesale Diversified High Yield Trust)	0.03%	0.03%	0.00%
OnePath Wholesale Diversified Fixed Interest Trust	0.04%	0.02%	0.02%
OnePath Wholesale Emerging Companies Trust	0.36%	0.04%	0.32%
OnePath Wholesale Geared Australian Shares Index Trust – Class B Units	0.06%	0.01%	0.05%
OnePath Wholesale Global Emerging Markets Share Trust	0.30%	0.06%	0.24%
OnePath Wholesale Global Smaller Companies Share Trust – Class A Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class A Units)	0.12%	0.02%	0.10%
OnePath Wholesale Global Smaller Companies Share Trust – Class B Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class B Units)	0.12%	0.02%	0.10%
OnePath Wholesale High Growth Trust	0.06%	0.01%	0.05%
OnePath Wholesale Managed Growth Trust	0.05%	0.01%	0.04%
OnePath Wholesale Multi Asset Income Trust (previously known as OnePath Tax Effective Income Trust – Wholesale Class)	0.09%	0.00%	0.09%
OnePath Wholesale Property Securities Trust	0.05%	0.02%	0.03%
OnePath Wholesale Select Leaders Trust	0.12%	0.01%	0.11%
OnePath Wholesale Sustainable Australian Share Trust	0.13%	0.01%	0.12%

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A - B) Estimated costs affecting returns (% p.a.)
OptiMix Wholesale Trusts			
OptiMix Wholesale Australian Fixed Interest Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Fixed Interest Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Share Trust – Class A Units	0.07%	0.01%	0.06%
OptiMix Wholesale Australian Share Trust – Class B Units	0.07%	0.01%	0.06%
OptiMix Wholesale Balanced Trust – Class A Units	0.04%	0.01%	0.03%
OptiMix Wholesale Balanced Trust – Class B Units	0.04%	0.01%	0.03%

OptiMix Wholesale Conservative Trust – Class A Units	0.02%	0.01%	0.01%
OptiMix Wholesale Conservative Trust – Class B Units	0.02%	0.01%	0.01%
OptiMix Wholesale Global Share Trust – Class A Units	0.00%	0.00%	0.00%
OptiMix Wholesale Global Share Trust – Class B Units	0.00%	0.00%	0.00%
OptiMix Wholesale Growth Trust – Class A Units	0.05%	0.01%	0.04%
OptiMix Wholesale Growth Trust – Class B Units	0.05%	0.01%	0.04%
OptiMix Wholesale High Growth Trust – Class A Units	0.05%	0.00%	0.05%
OptiMix Wholesale High Growth Trust – Class B Units	0.05%	0.00%	0.05%
OptiMix Wholesale Moderate Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Moderate Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Property Securities Trust – Class A Units	0.08%	0.01%	0.07%
OptiMix Wholesale Property Securities Trust – Class B Units	0.08%	0.01%	0.07%

ARE THERE ANY OTHER CHANGES?

No. All other aspects of the Trust remain the same.

WHEN WILL THE CHANGES TAKE PLACE?

The changes are effective immediately.

ANY QUESTIONS?

If you have any questions, please:

onepathsuperinvest.com.au

OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342)



- Call Customer Services on 1800 031 810 weekdays between 9.00am and 5.00pm (AEST/AEDT)
- Email wholesale.unittrust@onepathsuperinvest.com.au

This Product Disclosure Statement Update and Continuous Disclosure Notice is issued by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342) (OPFM) as the issuer of the Trust.

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OPFM is part of the Insignia Financial Group of Companies comprising Insignia Financial Ltd (ABN 49 100 103 722) and its related bodies corporate ('Insignia Financial Group'). An investment with OPFM is subject to investment risk, including possible delays in repayment and loss of income and principal invested. Past performance is not an indication of future performance. The repayment of capital, the performance of, or any rate of return of an investment with OPFM is not guaranteed by any member of the Insignia Financial Group or any other company, unless expressly disclosed in the relevant PDS.

OPTIMIX WHOLESALE CONSERVATIVE TRUST – CLASS B UNITS

Product Disclosure Statement (PDS) Update and Continuous Disclosure Notice | 16 June 2023

This PDS Update and Continuous Disclosure Notice provides important information and amends the following documents issued on 30 September 2022:

- **OptiMix Wholesale Conservative Trust – Class B Units Product Disclosure Statement**
- **OnePath & OptiMix Wholesale Trusts Additional Information Guide**

UPDATED INFORMATION

How we invest your money

OptiMix Wholesale Conservative Trust – Class B Units Product Disclosure Statement page references: 4

Reference: Fund information appearing in this section

Instructions: Replace the fund information with the new information below

OptiMix Wholesale Conservative Trust – Class B Units – Fund Information

Description

The Trust is suitable for investors seeking a well-diversified portfolio of predominantly defensive income producing assets with some growth asset exposure, with a low to medium level of risk tolerance.

Investment objective

To provide stable returns over the medium term by investing in a diversified portfolio of mostly defensive assets with some growth asset exposure and to achieve total returns after fees in excess of the benchmark¹ over a rolling three-year period.

Investment strategy

The Trust gains its exposure to a diversified portfolio of investments through the underlying fund. The underlying fund invests in a mix of investment managers.

The conservative nature of the Trust provides a greater exposure to defensive assets, such as fixed interest and cash with a moderate exposure to growth assets, such as property, Australian and international shares and alternative assets².

A mix of passive, factor-based and active investment managers may be selected to manage the assets of the underlying fund providing differing yet complementary investment styles to achieve more consistent excess returns.

The underlying fund is authorised to utilise approved derivative instruments for risk management purposes and investment efficiency. Please note that derivative instruments cannot be used to gear the underlying fund's exposure.

The underlying managers may utilise strategies for the management of currency exposure. It is the strategy of the underlying fund that international currency exposure may be hedged. The Trust has the capacity to change the level and nature of any currency overlay or allocation to underlying managers to manage currency risk³.

Commencement date

December 1997 (Class B unit only)

Minimum time horizon

3–5 years

Investor profile

Growth – Growth investment trusts are more likely to suit investors who are seeking higher long-term returns, and are willing to accept the increased possibility of sustained negative returns and/or capital losses over shorter periods.

Standard Risk Measure



Asset allocation

Asset class	Benchmark (%)	Range ⁴ (%)
Alternatives - defensive	4	0-15
Cash and short-term securities	22	10-35
Diversified fixed interest	44	30-55
Property ⁵	6	0-20
Australian shares	8	0-20
International shares	10	0-20
Alternatives – growth	6	0-20

1 The Trust's benchmark incorporates the applicable indices for each asset class weighted against the Trust's benchmark asset allocation.

2 For reasons of investment efficiency, the Trust may gain its exposure to each sector by holding units in other Insignia Financial Group unit trusts and/or through direct investment holdings.

3 Refer to page 5 for further information on currency risks.

4 Actual asset allocation may move outside the above ranges and specified percentages from time to time. The underlying investments of the Trust will generally be managed within these ranges and target (or neutral) asset allocation percentages. However, we may revise the asset ranges and specified percentages, without notice to investors, in response to factors affecting the underlying investments such as changes in economic conditions and market movements. Where, in our opinion, a material alteration impacts the nature of the Trust, investors will be given prior notice.

5 Property asset sector may include exposure to Australian direct property and Australian and international property securities.

Fees and costs summary

OptiMix Wholesale Conservative Trust – Class B Units Product Disclosure Statement page references: 5-6

Reference: 'Management Fees and Costs' row

Instructions: add the information regarding '**other costs**' and related footnote to the existing table

OptiMix Wholesale Conservative Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Management Fees and Costs The fees and costs for managing your investment	Other costs* Estimated to be 0.29% p.a. of the value of your investment in the Fund for the 12 months to 30 June 2022 plus	Other costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. They are reflected in the returns payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Performance fees are reasonable estimates of the average performance fees of the underlying investments over the five financial years to 30 June 2022. Past costs are not a reliable indicator of future costs.

OptiMix Wholesale Conservative Trust – Class B Units Product Disclosure Statement page references: 5-6

Reference: rows labelled ‘Performance Fees’, and ‘Transaction Costs’

Instructions: replace the rows and footnote with the following updated information.

OptiMix Wholesale Conservative Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Performance Fees Amounts deducted from your investment in relation to the performance of the product	5 year average performance fees for the period ending 30 June 2022 are estimated to be 0.11% p.a.*	Performance fees are deducted from the underlying assets of the Trust when due and payable. They are typically accrued daily and paid to the fund managers at regular intervals, e.g. monthly, quarterly, half-yearly or annually.
Transaction Costs The costs incurred by the scheme when buying or selling assets	Estimated to be 0.01% p.a. for the 12 months to 30 June 2022*	Transaction costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. Transaction costs are reflected in the return payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Performance fees are reasonable estimates of the average performance fees of the underlying investments over the five financial years to 30 June 2022. Past costs are not a reliable indicator of future costs.

Example of annual fees and costs for the OptiMix Wholesale Conservative Trust

OptiMix Wholesale Conservative Trust – Class B Units Product Disclosure Statement page reference: 6

Reference: table under ‘Example of annual fees and costs for the OptiMix Wholesale Conservative Trust’

Instructions: replace the table and footnote with the following updated information.

EXAMPLE: OptiMix Wholesale Conservative Trust		Balance of \$50,000 with a contribution of \$5,000 during the year
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0*

PLUS Management fees and costs	0.61% p.a. [†] plus 0.29% p.a. estimated other costs** plus 0% p.a. expense recovery [^]	And , for every \$50,000 you have in the OptiMix Wholesale Conservative Trust, you will be charged or have deducted from your investment \$450**§ each year
PLUS Performance fees	0.11% p.a.	And , you will be charged or have deducted from your investment \$55 in performance fees each year
PLUS Transaction costs	0.01% p.a.	And , you will be charged or have deducted from your investment \$5 in transaction costs
EQUALS Cost of OptiMix Wholesale Conservative Trust		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000* during that year, you would be charged fees and costs of \$510**§ What it costs you will depend on the investment option you choose and the fees you negotiate.

** This estimate is for the 12 months to 30 June 2022 and includes expense recoveries and derivatives management costs advised by the underlying managers.

Additional explanation of fees and costs

OnePath & OptiMix Wholesale Trusts Additional Information Guide page references: 5-6

Reference: table under 'Transaction costs'

Instructions: replace the table with the following updated information.

Transaction Costs

Trust	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A - B) Estimated costs affecting returns (% p.a.)
OnePath Wholesale Trusts			
OnePath Wholesale Australian Share Trust	0.10%	0.01%	0.09%
OnePath Wholesale Balanced Trust	0.02%	0.00%	0.02%
OnePath Wholesale Blue Chip Imputation Trust	0.15%	0.01%	0.14%
OnePath Wholesale Capital Stable Trust	0.01%	0.00%	0.01%
OnePath Wholesale Diversified Credit Trust (previously known as OnePath Wholesale Diversified High Yield Trust)	0.03%	0.03%	0.00%
OnePath Wholesale Diversified Fixed Interest Trust	0.04%	0.02%	0.02%
OnePath Wholesale Emerging Companies Trust	0.36%	0.04%	0.32%
OnePath Wholesale Geared Australian Shares Index Trust – Class B Units	0.06%	0.01%	0.05%
OnePath Wholesale Global Emerging Markets Share Trust	0.30%	0.06%	0.24%
OnePath Wholesale Global Smaller Companies Share Trust – Class A Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class A Units)	0.12%	0.02%	0.10%
OnePath Wholesale Global Smaller Companies Share Trust – Class B Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class B Units)	0.12%	0.02%	0.10%
OnePath Wholesale High Growth Trust	0.06%	0.01%	0.05%
OnePath Wholesale Managed Growth Trust	0.05%	0.01%	0.04%
OnePath Wholesale Multi Asset Income Trust (previously known as OnePath Tax Effective Income Trust – Wholesale Class)	0.09%	0.00%	0.09%
OnePath Wholesale Property Securities Trust	0.05%	0.02%	0.03%
OnePath Wholesale Select Leaders Trust	0.12%	0.01%	0.11%
OnePath Wholesale Sustainable Australian Share Trust	0.13%	0.01%	0.12%

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A - B) Estimated costs affecting returns (% p.a.)
OptiMix Wholesale Trusts			
OptiMix Wholesale Australian Fixed Interest Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Fixed Interest Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Share Trust – Class A Units	0.07%	0.01%	0.06%
OptiMix Wholesale Australian Share Trust – Class B Units	0.07%	0.01%	0.06%
OptiMix Wholesale Balanced Trust – Class A Units	0.04%	0.01%	0.03%
OptiMix Wholesale Balanced Trust – Class B Units	0.04%	0.01%	0.03%

OptiMix Wholesale Conservative Trust – Class A Units	0.02%	0.01%	0.01%
OptiMix Wholesale Conservative Trust – Class B Units	0.02%	0.01%	0.01%
OptiMix Wholesale Global Share Trust – Class A Units	0.00%	0.00%	0.00%
OptiMix Wholesale Global Share Trust – Class B Units	0.00%	0.00%	0.00%
OptiMix Wholesale Growth Trust – Class A Units	0.05%	0.01%	0.04%
OptiMix Wholesale Growth Trust – Class B Units	0.05%	0.01%	0.04%
OptiMix Wholesale High Growth Trust – Class A Units	0.05%	0.00%	0.05%
OptiMix Wholesale High Growth Trust – Class B Units	0.05%	0.00%	0.05%
OptiMix Wholesale Moderate Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Moderate Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Property Securities Trust – Class A Units	0.08%	0.01%	0.07%
OptiMix Wholesale Property Securities Trust – Class B Units	0.08%	0.01%	0.07%

ARE THERE ANY OTHER CHANGES?

No. All other aspects of the Trust remain the same.

WHEN WILL THE CHANGES TAKE PLACE?

The changes are effective immediately.

ANY QUESTIONS?

If you have any questions, please:

onepathsuperinvest.com.au

OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342)



- Call Customer Services on 1800 031 810 weekdays between 9.00am and 5.00pm (AEST/AEDT)
- Email wholesale.unittrust@onepathsuperinvest.com.au

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OPFM is part of the Insignia Financial Group of Companies comprising Insignia Financial Ltd (ABN 49 100 103 722) and its related bodies corporate ('Insignia Financial Group'). An investment with OPFM is subject to investment risk, including possible delays in repayment and loss of income and principal invested. Past performance is not an indication of future performance. The repayment of capital, the performance of, or any rate of return of an investment with OPFM is not guaranteed by any member of the Insignia Financial Group or any other company, unless expressly disclosed in the relevant PDS.

OPTIMIX WHOLESALE GLOBAL SHARE TRUST – CLASS A UNITS

Product Disclosure Statement (PDS) Update and Continuous Disclosure Notice | 16 June 2023

This PDS Update and Continuous Disclosure Notice provides important information and amends the following documents issued on 30 September 2022:

- **OptiMix Wholesale Global Share Trust – Class A Units Product Disclosure Statement**
- **OnePath & OptiMix Wholesale Trusts Additional Information Guide**

UPDATED INFORMATION

Fees and costs summary

OptiMix Wholesale Global Share Trust – Class A Units Product Disclosure Statement page references: 5-6

Reference: 'Management Fees and Costs' row

Instructions: add the information regarding '**other costs**' and related footnote to the existing table

OptiMix Wholesale Global Share Trust		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Management Fees and Costs The fees and costs for managing your investment	Other costs* Estimated to be 0% p.a. of the value of your investment in the Fund for the 12 months to 30 June 2022 plus	Other costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. They are reflected in the returns payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Past costs are not a reliable indicator of future costs.

OptiMix Wholesale Global Share Trust – Class A Units Product Disclosure Statement page references: 5-6

Reference: row labelled 'Performance Fees'

Instructions: replace the rows and footnote with the following updated information.

OptiMix Wholesale Global Share Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Performance Fees Amounts deducted from your investment in relation to the performance of the product	Nil	Performance fees are deducted from the underlying assets of the Trust when due and payable. They are typically accrued daily and paid to the fund managers at regular intervals, e.g. monthly, quarterly, half-yearly or annually.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Past costs are not a reliable indicator of future costs.

Example of annual fees and costs for the OptiMix Wholesale Global Share Trust

OptiMix Wholesale Global Share Trust – Class A Units Product Disclosure Statement page reference: 6

Reference: table under 'Example of annual fees and costs for the OptiMix Wholesale Global Share Trust'

Instructions: replace the table and footnote with the following updated information.

EXAMPLE: OptiMix Wholesale Global Share Trust		Balance of \$50,000 with a contribution of \$5,000 during the year
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0*
PLUS Management fees and costs	1.11% p.a. [†] plus 0% p.a. estimated other costs** plus 0% p.a. expense recovery [^]	And , for every \$50,000 you have in the OptiMix Wholesale Global Share Trust, you will be charged or have deducted from your investment \$555**§ each year

PLUS Performance fees	Nil	And , you will be charged or have deducted from your investment \$0 in performance fees each year
PLUS Transaction costs	0% p.a.	And , you will be charged or have deducted from your investment \$0 in transaction costs
EQUALS Cost of OptiMix Wholesale Global Share Trust		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000* during that year, you would be charged fees and costs of \$555**§ What it costs you will depend on the investment option you choose and the fees you negotiate.

** This estimate is for the 12 months to 30 June 2022 and includes expense recoveries and derivatives management costs advised by the underlying managers.

Additional explanation of fees and costs

OnePath & OptiMix Wholesale Trusts Additional Information Guide page references: 5-6

Reference: table under 'Transaction costs'

Instructions: replace the table with the following updated information.

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A - B) Estimated costs affecting returns (% p.a.)
OnePath Wholesale Trusts			
OnePath Wholesale Australian Share Trust	0.10%	0.01%	0.09%
OnePath Wholesale Balanced Trust	0.02%	0.00%	0.02%
OnePath Wholesale Blue Chip Imputation Trust	0.15%	0.01%	0.14%
OnePath Wholesale Capital Stable Trust	0.01%	0.00%	0.01%
OnePath Wholesale Diversified Credit Trust (previously known as OnePath Wholesale Diversified High Yield Trust)	0.03%	0.03%	0.00%
OnePath Wholesale Diversified Fixed Interest Trust	0.04%	0.02%	0.02%
OnePath Wholesale Emerging Companies Trust	0.36%	0.04%	0.32%
OnePath Wholesale Geared Australian Shares Index Trust – Class B Units	0.06%	0.01%	0.05%
OnePath Wholesale Global Emerging Markets Share Trust	0.30%	0.06%	0.24%
OnePath Wholesale Global Smaller Companies Share Trust – Class A Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class A Units)	0.12%	0.02%	0.10%
OnePath Wholesale Global Smaller Companies Share Trust – Class B Units	0.12%	0.02%	0.10%

(previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class B Units)			
OnePath Wholesale High Growth Trust	0.06%	0.01%	0.05%
OnePath Wholesale Managed Growth Trust	0.05%	0.01%	0.04%
OnePath Wholesale Multi Asset Income Trust (previously known as OnePath Tax Effective Income Trust – Wholesale Class)	0.09%	0.00%	0.09%
OnePath Wholesale Property Securities Trust	0.05%	0.02%	0.03%
OnePath Wholesale Select Leaders Trust	0.12%	0.01%	0.11%
OnePath Wholesale Sustainable Australian Share Trust	0.13%	0.01%	0.12%

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A – B) Estimated costs affecting returns (% p.a.)
OptiMix Wholesale Trusts			
OptiMix Wholesale Australian Fixed Interest Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Fixed Interest Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Share Trust – Class A Units	0.07%	0.01%	0.06%
OptiMix Wholesale Australian Share Trust – Class B Units	0.07%	0.01%	0.06%
OptiMix Wholesale Balanced Trust – Class A Units	0.04%	0.01%	0.03%
OptiMix Wholesale Balanced Trust – Class B Units	0.04%	0.01%	0.03%
OptiMix Wholesale Conservative Trust – Class A Units	0.02%	0.01%	0.01%
OptiMix Wholesale Conservative Trust – Class B Units	0.02%	0.01%	0.01%
OptiMix Wholesale Global Share Trust – Class A Units	0.00%	0.00%	0.00%
OptiMix Wholesale Global Share Trust – Class B Units	0.00%	0.00%	0.00%
OptiMix Wholesale Growth Trust – Class A Units	0.05%	0.01%	0.04%
OptiMix Wholesale Growth Trust – Class B Units	0.05%	0.01%	0.04%
OptiMix Wholesale High Growth Trust – Class A Units	0.05%	0.00%	0.05%
OptiMix Wholesale High Growth Trust – Class B Units	0.05%	0.00%	0.05%
OptiMix Wholesale Moderate Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Moderate Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Property Securities Trust – Class A Units	0.08%	0.01%	0.07%
OptiMix Wholesale Property Securities Trust – Class B Units	0.08%	0.01%	0.07%

ARE THERE ANY OTHER CHANGES?

No. All other aspects of the Trust remain the same.

WHEN WILL THE CHANGES TAKE PLACE?

The changes are effective immediately.

ANY QUESTIONS?

If you have any questions, please:

- Call Customer Services on 1800 031 810 weekdays between 9.00am and 5.00pm (AEST/AEDT)
- Email wholesale.unittrust@onepathsuperinvest.com.au

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OPTIMIX WHOLESALE GLOBAL SHARE TRUST – CLASS B UNITS

Product Disclosure Statement (PDS) Update and Continuous Disclosure Notice | 16 June 2023

This PDS Update and Continuous Disclosure Notice provides important information and amends the following documents issued on 30 September 2022:

- **OptiMix Wholesale Global Share Trust – Class B Units Product Disclosure Statement**
- **OnePath & OptiMix Wholesale Trusts Additional Information Guide**

UPDATED INFORMATION

Fees and costs summary

OptiMix Wholesale Global Share Trust – Class B Units Product Disclosure Statement page references: 5-6

Reference: 'Management Fees and Costs' row

Instructions: add the information regarding '**other costs**' and related footnote to the existing table

OptiMix Wholesale Global Share Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Management Fees and Costs The fees and costs for managing your investment	Other costs* Estimated to be 0% p.a. of the value of your investment in the Fund for the 12 months to 30 June 2022 plus	Other costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. They are reflected in the returns payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Past costs are not a reliable indicator of future costs.

OptiMix Wholesale Global Share Trust – Class B Units Product Disclosure Statement page references: 5-6

Reference: rows labelled '**Performance Fees**'

Instructions: replace the rows and footnote with the following updated information.

OptiMix Wholesale Global Share Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Performance Fees Amounts deducted from your investment in relation to the performance of the product	Nil	Performance fees are deducted from the underlying assets of the Trust when due and payable. They are typically accrued daily and paid to the fund managers at regular intervals, e.g. monthly, quarterly, half-yearly or annually.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Past costs are not a reliable indicator of future costs

Example of annual fees and costs for the OptiMix Wholesale Global Share Trust

OptiMix Wholesale Global Share Trust – Class B Units Product Disclosure Statement page reference: 6

Reference: table under 'Example of annual fees and costs for the OptiMix Wholesale Global Share Trust'

Instructions: replace the table and footnote with the following updated information.

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EXAMPLE: OptiMix Wholesale Global Share Trust		Balance of \$50,000 with a contribution of \$5,000 during the year
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0*
PLUS Management fees and costs	0.91% p.a. [†] plus 0% p.a. estimated other costs** plus 0% p.a. expense recovery [^]	And , for every \$50,000 you have in the OptiMix Wholesale Global Share Trust, you will be charged or have deducted from your investment \$455**§ each year
PLUS Performance fees	Nil	And , you will be charged or have deducted from your investment \$0 in performance fees each year
PLUS Transaction costs	0% p.a.	And , you will be charged or have deducted from your investment \$0 in transaction costs
EQUALS Cost of OptiMix Wholesale Global Share Trust		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000* during that year, you would be charged fees and costs of \$455**§ What it costs you will depend on the investment option you choose and the fees you negotiate.

** This estimate is for the 12 months to 30 June 2022 and includes expense recoveries and derivatives management costs advised by the underlying managers.

Additional explanation of fees and costs

OnePath & OptiMix Wholesale Trusts Additional Information Guide page references: 5-6

Reference: table under 'Transaction costs'

Instructions: replace the table with the following updated information.

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A - B) Estimated costs affecting returns (% p.a.)
OnePath Wholesale Trusts			
OnePath Wholesale Australian Share Trust	0.10%	0.01%	0.09%
OnePath Wholesale Balanced Trust	0.02%	0.00%	0.02%
OnePath Wholesale Blue Chip Imputation Trust	0.15%	0.01%	0.14%
OnePath Wholesale Capital Stable Trust	0.01%	0.00%	0.01%
OnePath Wholesale Diversified Credit Trust (previously known as OnePath Wholesale Diversified High Yield Trust)	0.03%	0.03%	0.00%
OnePath Wholesale Diversified Fixed Interest Trust	0.04%	0.02%	0.02%
OnePath Wholesale Emerging Companies Trust	0.36%	0.04%	0.32%
OnePath Wholesale Geared Australian Shares Index Trust – Class B Units	0.06%	0.01%	0.05%
OnePath Wholesale Global Emerging Markets Share Trust	0.30%	0.06%	0.24%
OnePath Wholesale Global Smaller Companies Share Trust – Class A Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class A Units)	0.12%	0.02%	0.10%
OnePath Wholesale Global Smaller Companies Share Trust – Class B Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class B Units)	0.12%	0.02%	0.10%
OnePath Wholesale High Growth Trust	0.06%	0.01%	0.05%
OnePath Wholesale Managed Growth Trust	0.05%	0.01%	0.04%
OnePath Wholesale Multi Asset Income Trust (previously known as OnePath Tax Effective Income Trust – Wholesale Class)	0.09%	0.00%	0.09%
OnePath Wholesale Property Securities Trust	0.05%	0.02%	0.03%
OnePath Wholesale Select Leaders Trust	0.12%	0.01%	0.11%
OnePath Wholesale Sustainable Australian Share Trust	0.13%	0.01%	0.12%

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A - B) Estimated costs affecting returns (% p.a.)
OptiMix Wholesale Trusts			
OptiMix Wholesale Australian Fixed Interest Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Fixed Interest Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Share Trust – Class A Units	0.07%	0.01%	0.06%
OptiMix Wholesale Australian Share Trust – Class B Units	0.07%	0.01%	0.06%
OptiMix Wholesale Balanced Trust – Class A Units	0.04%	0.01%	0.03%
OptiMix Wholesale Balanced Trust – Class B Units	0.04%	0.01%	0.03%
OptiMix Wholesale Conservative Trust – Class A Units	0.02%	0.01%	0.01%
OptiMix Wholesale Conservative Trust – Class B Units	0.02%	0.01%	0.01%
OptiMix Wholesale Global Share Trust – Class A Units	0.00%	0.00%	0.00%
OptiMix Wholesale Global Share Trust – Class B Units	0.00%	0.00%	0.00%
OptiMix Wholesale Growth Trust – Class A Units	0.05%	0.01%	0.04%
OptiMix Wholesale Growth Trust – Class B Units	0.05%	0.01%	0.04%
OptiMix Wholesale High Growth Trust – Class A Units	0.05%	0.00%	0.05%
OptiMix Wholesale High Growth Trust – Class B Units	0.05%	0.00%	0.05%
OptiMix Wholesale Moderate Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Moderate Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Property Securities Trust – Class A Units	0.08%	0.01%	0.07%
OptiMix Wholesale Property Securities Trust – Class B Units	0.08%	0.01%	0.07%

ARE THERE ANY OTHER CHANGES?

No. All other aspects of the Trust remain the same.

WHEN WILL THE CHANGES TAKE PLACE?

The changes are effective immediately.

ANY QUESTIONS?

If you have any questions, please:

- Call Customer Services on 1800 031 810 weekdays between 9.00am and 5.00pm (AEST/AEDT)
- Email wholesale.unittrust@onepathsuperinvest.com.au

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onepathsuperinvest.com.au

OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342)



OPTIMIX WHOLESALE GROWTH TRUST – CLASS A UNITS

Product Disclosure Statement (PDS) Update and Continuous Disclosure Notice | 16 JUNE 2023

This PDS Update and Continuous Disclosure Notice provides important information and amends the following documents issued on 30 September 2022:

- **OptiMix Wholesale Growth Trust – Class A Units Product Disclosure Statement**
- **OnePath & OptiMix Wholesale Trusts Additional Information Guide**

UPDATED INFORMATION

How we invest your money

OptiMix Wholesale Growth Trust – Class A Units Product Disclosure Statement page references: 4

Reference: Fund information appearing in this section

Instructions: Replace the fund information with the new information below

OptiMix Wholesale Growth Trust – Class A Units – Fund Information

Description

The Trust is suitable for investors seeking long-term capital growth through a well-diversified portfolio of growth assets, who can accept the volatility associated with a portfolio with significant growth asset exposure.

Investment objective

To provide capital growth over the long term by investing in a diversified portfolio of predominantly growth assets with minimal defensive asset exposure and to achieve total returns after fees in excess of the benchmark¹ over a rolling seven-year period.

Investment strategy

The Trust gains its exposure to a diversified portfolio of investments through the underlying fund. The underlying fund invests in a mix of investment managers.

The high growth nature of the Trust provides a majority exposure to growth assets such as property, Australian and international shares and alternative assets, with a lesser exposure to defensive assets, such as fixed interest and cash².

A mix of passive, factor-based and active investment managers may be selected to manage the assets of the underlying fund providing differing yet complementary investment styles to achieve more consistent excess returns.

The underlying fund is authorised to utilise approved derivative instruments for risk management purposes and investment efficiency. Please note that derivative instruments cannot be used to gear the underlying fund's exposure.

The underlying managers may utilise strategies for the management of currency exposure. It is the strategy of the underlying fund that international currency exposure may be hedged. The underlying fund has the capacity to change the level and nature of any currency overlay or allocation to underlying managers to manage currency risk³.

Commencement date

April 2004 (Class A Units)

Minimum time horizon

7–10 years

Investor profile

High Growth – High growth investment trusts are more likely to suit investors seeking to maximise long-term returns and are willing to accept the possibility of greater negative returns over medium-term periods.

Standard Risk Measure

1 Very low	2 Low	3 Low to medium	4 Medium	5 Medium to high	6 High	7 Very high
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Asset allocation

Asset class	Benchmark (%)	Range ⁴ (%)
Alternatives - defensive	5	0–15
Cash and short-term securities	1	0–15
Diversified fixed interest	4	0–15
Property ⁵	11	0–25
Australian shares	31	20–45
International shares	37	25–50
Alternatives – growth	11	0–25

1 The Trust's benchmark incorporates the applicable indices for each asset class weighted against the Trust's benchmark asset allocation.

2 For reasons of investment efficiency, the Trust may gain its exposure to each sector by holding units in other Insignia Financial Group unit trusts and/or through direct investment holdings.

3 Refer to page 5 for further information on currency risks.

4 Actual asset allocation may move outside the above ranges and specified percentages from time to time. The underlying investments of the Trust will generally be managed within these ranges and target (or neutral) asset allocation percentages. However, we may revise the asset ranges and specified percentages, without notice to investors, in response to factors affecting the underlying investments such as changes in economic conditions and market movements. Where, in our opinion, a material alteration impacts the nature of the Trust, investors will be given prior notice.

5 Property asset sector may include exposure to Australian direct property and Australian and international property securities.

Fees and costs summary

OptiMix Wholesale Growth Trust – Class A Units Product Disclosure Statement page references: 5-6

Reference: 'Management Fees and Costs' row

Instructions: add the information regarding 'other costs' and related footnote to the existing table

OptiMix Wholesale Growth Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Management Fees and Costs The fees and costs for managing your investment	Other costs* Estimated to be 0.22% p.a. of the value of your investment in the Fund for the 12 months to 30 June 2022 plus	Other costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. They are reflected in the returns payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Performance fees are reasonable estimates of the average performance fees of the underlying investments over the five financial years to 30 June 2022. Past costs are not a reliable indicator of future costs.

OptiMix Wholesale Growth Trust – Class A Units Product Disclosure Statement page references: 5-6

Reference: rows labelled 'Performance Fees', and 'Transaction Costs'

Instructions: replace the rows and footnote with the following updated information.

OptiMix Wholesale Growth Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Performance Fees Amounts deducted from your investment in relation to the performance of the product	5 year average performance fees for the period ending 30 June 2022 are estimated to be 0.14% p.a.*	Performance fees are deducted from the underlying assets of the Trust when due and payable. They are typically accrued daily and paid to the fund managers at regular intervals, e.g. monthly, quarterly, half-yearly or annually.
Transaction Costs The costs incurred by the scheme when buying or selling assets	Estimated to be 0.04% p.a. for the 12 months to 30 June 2022*	Transaction costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. Transaction costs are reflected in the return payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Performance fees are reasonable estimates of the average performance fees of the underlying investments over the five financial years to 30 June 2022. Past costs are not a reliable indicator of future costs.

Example of annual fees and costs for the OptiMix Wholesale Growth Trust

OptiMix Wholesale Growth Trust – Class A Units Product Disclosure Statement page reference: 6

Reference: table under 'Example of annual fees and costs for the OptiMix Wholesale Growth Trust'

Instructions: replace the table and footnote with the following updated information.

EXAMPLE: OptiMix Wholesale Growth Trust		Balance of \$50,000 with a contribution of \$5,000 during the year
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0*
PLUS Management fees and costs	0.94% p.a. [†] plus 0.22% p.a. estimated other costs** plus 0% p.a. expense recovery [^]	And , for every \$50,000 you have in the OptiMix Wholesale Growth Trust, you will be charged or have deducted from your investment \$580**+\$ each year
PLUS	0.14% p.a.	And , you will be charged or have deducted from your investment \$70 in performance fees each year

Performance fees		
PLUS	0.04% p.a.	And , you will be charged or have deducted from your investment \$20 in transaction costs
Transaction costs		
EQUALS		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000* during that year, you would be charged fees and costs of \$670**[§]
Cost of OptiMix Wholesale Growth Trust		What it costs you will depend on the investment option you choose and the fees you negotiate.

** This estimate is for the 12 months to 30 June 2022 and includes expense recoveries and derivatives management costs advised by the underlying managers.

4. Additional explanation of fees and costs

OnePath & OptiMix Wholesale Trusts Additional Information Guide page references: 5-6

Reference: table under 'Transaction costs'

Instructions: replace the table with the following updated information.

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A - B) Estimated costs affecting returns (% p.a.)
OnePath Wholesale Trusts			
OnePath Wholesale Australian Share Trust	0.10%	0.01%	0.09%
OnePath Wholesale Balanced Trust	0.02%	0.00%	0.02%
OnePath Wholesale Blue Chip Imputation Trust	0.15%	0.01%	0.14%
OnePath Wholesale Capital Stable Trust	0.01%	0.00%	0.01%
OnePath Wholesale Diversified Credit Trust (previously known as OnePath Wholesale Diversified High Yield Trust)	0.03%	0.03%	0.00%
OnePath Wholesale Diversified Fixed Interest Trust	0.04%	0.02%	0.02%
OnePath Wholesale Emerging Companies Trust	0.36%	0.04%	0.32%
OnePath Wholesale Geared Australian Shares Index Trust – Class B Units	0.06%	0.01%	0.05%
OnePath Wholesale Global Emerging Markets Share Trust	0.30%	0.06%	0.24%
OnePath Wholesale Global Smaller Companies Share Trust – Class A Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class A Units)	0.12%	0.02%	0.10%
OnePath Wholesale Global Smaller Companies Share Trust – Class B Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class B Units)	0.12%	0.02%	0.10%
OnePath Wholesale High Growth Trust	0.06%	0.01%	0.05%

OnePath Wholesale Managed Growth Trust	0.05%	0.01%	0.04%
OnePath Wholesale Multi Asset Income Trust (previously known as OnePath Tax Effective Income Trust – Wholesale Class)	0.09%	0.00%	0.09%
OnePath Wholesale Property Securities Trust	0.05%	0.02%	0.03%
OnePath Wholesale Select Leaders Trust	0.12%	0.01%	0.11%
OnePath Wholesale Sustainable Australian Share Trust	0.13%	0.01%	0.12%

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A – B) Estimated costs affecting returns (% p.a.)
OptiMix Wholesale Trusts			
OptiMix Wholesale Australian Fixed Interest Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Fixed Interest Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Share Trust – Class A Units	0.07%	0.01%	0.06%
OptiMix Wholesale Australian Share Trust – Class B Units	0.07%	0.01%	0.06%
OptiMix Wholesale Balanced Trust – Class A Units	0.04%	0.01%	0.03%
OptiMix Wholesale Balanced Trust – Class B Units	0.04%	0.01%	0.03%
OptiMix Wholesale Conservative Trust – Class A Units	0.02%	0.01%	0.01%
OptiMix Wholesale Conservative Trust – Class B Units	0.02%	0.01%	0.01%
OptiMix Wholesale Global Share Trust – Class A Units	0.00%	0.00%	0.00%
OptiMix Wholesale Global Share Trust – Class B Units	0.00%	0.00%	0.00%
OptiMix Wholesale Growth Trust – Class A Units	0.05%	0.01%	0.04%
OptiMix Wholesale Growth Trust – Class B Units	0.05%	0.01%	0.04%
OptiMix Wholesale High Growth Trust – Class A Units	0.05%	0.00%	0.05%
OptiMix Wholesale High Growth Trust – Class B Units	0.05%	0.00%	0.05%
OptiMix Wholesale Moderate Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Moderate Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Property Securities Trust – Class A Units	0.08%	0.01%	0.07%
OptiMix Wholesale Property Securities Trust – Class B Units	0.08%	0.01%	0.07%

ARE THERE ANY OTHER CHANGES?

No. All other aspects of the Trust remain the same.

WHEN WILL THE CHANGES TAKE PLACE?

The changes are effective immediately.

ANY QUESTIONS?

If you have any questions, please:

- Call Customer Services on 1800 031 810 weekdays between 9.00am and 5.00pm (AEST/AEDT)
- Email wholesale.unittrust@onepathsuperinvest.com.au

This Product Disclosure Statement Update and Continuous Disclosure Notice is issued by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342) (OPFM) as the issuer of the Trust.

The information in this document is of a general nature only and has been prepared without taking into account your objectives, financial situation or needs. Before making a decision based on this information, you should consider the appropriateness of the information, having regard to your objectives, financial situation and needs. You should consider obtaining financial advice before making any decisions based on the information. You should obtain a Product Disclosure Statement (PDS) relating to the financial products mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold the products. Target Market Determinations (TMDs) where required for relevant products have to be available for consideration by distributors/members/investors. A copy of the PDS and TMD are available upon request by phoning 1800 031 810 or by searching for the applicable product at onepathsuperinvest.com.au

OPFM is part of the Insignia Financial Group of Companies comprising Insignia Financial Ltd (ABN 49 100 103 722) and its related bodies corporate ('Insignia Financial Group'). An investment with OPFM is subject to investment risk, including possible delays in repayment and loss of income and principal invested. Past performance is not an indication of future performance. The repayment of capital, the performance of, or any rate of return of an investment with OPFM is not guaranteed by any member of the Insignia Financial Group or any other company, unless expressly disclosed in the relevant PDS.

OPTIMIX WHOLESALE GROWTH TRUST – CLASS B UNITS

Product Disclosure Statement (PDS) Update and Continuous Disclosure Notice | 16 June 2023

This PDS Update and Continuous Disclosure Notice provides important information and amends the following documents issued on 30 September 2022:

- **OptiMix Wholesale Growth Trust – Class B Units Product Disclosure Statement**
- **OnePath & OptiMix Wholesale Trusts Additional Information Guide**

UPDATED INFORMATION

How we invest your money

OptiMix Wholesale Growth Trust – Class B Units Product Disclosure Statement page references: 4

Reference: Fund information appearing in this section

Instructions: Replace the fund information with the new information below

OptiMix Wholesale Growth Trust – Class B Units – Fund Information

Description

The Trust is suitable for investors seeking long-term capital growth through a well-diversified portfolio of growth assets, who can accept the volatility associated with a portfolio with significant growth asset exposure.

Investment objective

To provide capital growth over the long term by investing in a diversified portfolio of predominantly growth assets with minimal defensive asset exposure and to achieve total returns after fees in excess of the benchmark¹ over a rolling seven-year period.

Investment strategy

The Trust gains its exposure to a diversified portfolio of investments through the underlying fund. The underlying fund invests in a mix of investment managers.

The high growth nature of the Trust provides a majority exposure to growth assets such as property, Australian and international shares and alternative assets, with a lesser exposure to defensive assets, such as fixed interest and cash².

A mix of passive, factor-based and active investment managers may be selected to manage the assets of the underlying fund providing differing yet complementary investment styles to achieve more consistent excess returns.

The underlying fund is authorised to utilise approved derivative instruments for risk management purposes and investment efficiency.

Please note that derivative instruments cannot be used to gear the underlying fund's exposure.

The underlying managers may utilise strategies for the management of currency exposure. It is the strategy of the underlying fund that international currency exposure may be hedged. The underlying fund has the capacity to change the level and nature of any currency overlay or allocation to underlying managers to manage currency risk³.

Commencement date

December 1997 (Class B units only)

Minimum time horizon

7–10 years

Investor profile

High Growth – High growth investment trusts are more likely to suit investors seeking to maximise long-term returns and are willing to accept the possibility of greater negative returns over medium-term periods.

Standard Risk Measure

1 Very low	2 Low	3 Low to medium	4 Medium	5 Medium to high	6 High	7 Very high
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Asset allocation

Asset class	Benchmark (%)	Range ⁴ (%)
Alternatives - defensive	5	0–15
Cash and short-term securities	1	0–15
Diversified fixed interest	4	0–15
Property ⁵	11	0–25
Australian shares	31	20–45
International shares	37	25–50
Alternatives – growth	11	0–25

1 The Trust's benchmark incorporates the applicable indices for each asset class weighted against the Trust's benchmark asset allocation.

2 For reasons of investment efficiency, the Trust may gain its exposure to each sector by holding units in other Insignia Financial Group unit trusts and/or through direct investment holdings.

3 Refer to page 5 for further information on currency risks.

4 Actual asset allocation may move outside the above ranges and specified percentages from time to time. The underlying investments of the Trust will generally be managed within these ranges and target (or neutral) asset allocation percentages. However, we may revise the asset ranges and specified percentages, without notice to investors, in response to factors affecting the underlying investments such as changes in economic conditions and market movements. Where, in our opinion, a material alteration impacts the nature of the Trust, investors will be given prior notice.

5 Property asset sector may include exposure to Australian direct property and Australian and international property securities.

Fees and costs summary

OptiMix Wholesale Growth Trust – Class B Units Product Disclosure Statement page references: 5-6

Reference: 'Management Fees and Costs' row

Instructions: add the information regarding '**other costs**' and related footnote to the existing table

OptiMix Wholesale Growth Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Management Fees and Costs The fees and costs for managing your investment	Other costs* Estimated to be 0.22% p.a. of the value of your investment in the Fund for the 12 months to 30 June 2022 plus	Other costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. They are reflected in the returns payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Performance fees are reasonable estimates of the average performance fees of the underlying investments over the five financial years to 30 June 2022. Past costs are not a reliable indicator of future costs.

OptiMix Wholesale Growth Trust – Class B Units Product Disclosure Statement page references: 5-6

Reference: rows labelled ‘Performance Fees’, and ‘Transaction Costs’

Instructions: replace the rows and footnote with the following updated information.

OptiMix Wholesale Growth Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Performance Fees Amounts deducted from your investment in relation to the performance of the product	5 year average performance fees for the period ending 30 June 2022 are estimated to be 0.14% p.a.*	Performance fees are deducted from the underlying assets of the Trust when due and payable. They are typically accrued daily and paid to the fund managers at regular intervals, e.g. monthly, quarterly, half-yearly or annually.
Transaction Costs The costs incurred by the scheme when buying or selling assets	Estimated to be 0.04% p.a. for the 12 months to 30 June 2022*	Transaction costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. Transaction costs are reflected in the return payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Performance fees are reasonable estimates of the average performance fees of the underlying investments over the five financial years to 30 June 2022. Past costs are not a reliable indicator of future costs.

Example of annual fees and costs for the OptiMix Wholesale Growth Trust

OptiMix Wholesale Growth Trust – Class B Units Product Disclosure Statement page reference: 6

Reference: table under ‘Example of annual fees and costs for the OptiMix Wholesale Growth Trust’

Instructions: replace the table and footnote with the following updated information.

EXAMPLE: OptiMix Wholesale Growth Trust

Balance of \$50,000 with a contribution of \$5,000 during the year

Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0*
PLUS Management fees and costs	0.74% p.a. [†] plus 0.22% p.a. estimated other costs** plus 0% p.a. expense recovery [^]	And , for every \$50,000 you have in the OptiMix Wholesale Growth Trust, you will be charged or have deducted from your investment \$480**[‡] each year
PLUS Performance fees	0.14% p.a.	And , you will be charged or have deducted from your investment \$70 in performance fees each year
PLUS Transaction costs	0.04% p.a.	And , you will be charged or have deducted from your investment \$20 in transaction costs
EQUALS Cost of OptiMix Wholesale Growth Trust		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000* during that year, you would be charged fees and costs of \$570**[‡] What it costs you will depend on the investment option you choose and the fees you negotiate.

** This estimate is for the 12 months to 30 June 2022 and includes expense recoveries and derivatives management costs advised by the underlying managers.

Additional explanation of fees and costs

OnePath & OptiMix Wholesale Trusts Additional Information Guide page references: 5-6

Reference: table under 'Transaction costs'

Instructions: replace the table with the following updated information.

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A - B) Estimated costs affecting returns (% p.a.)
OnePath Wholesale Trusts			
OnePath Wholesale Australian Share Trust	0.10%	0.01%	0.09%
OnePath Wholesale Balanced Trust	0.02%	0.00%	0.02%
OnePath Wholesale Blue Chip Imputation Trust	0.15%	0.01%	0.14%
OnePath Wholesale Capital Stable Trust	0.01%	0.00%	0.01%
OnePath Wholesale Diversified Credit Trust (previously known as OnePath Wholesale Diversified High Yield Trust)	0.03%	0.03%	0.00%

OnePath Wholesale Diversified Fixed Interest Trust	0.04%	0.02%	0.02%
OnePath Wholesale Emerging Companies Trust	0.36%	0.04%	0.32%
OnePath Wholesale Geared Australian Shares Index Trust – Class B Units	0.06%	0.01%	0.05%
OnePath Wholesale Global Emerging Markets Share Trust	0.30%	0.06%	0.24%
OnePath Wholesale Global Smaller Companies Share Trust – Class A Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class A Units)	0.12%	0.02%	0.10%
OnePath Wholesale Global Smaller Companies Share Trust – Class B Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class B Units)	0.12%	0.02%	0.10%
OnePath Wholesale High Growth Trust	0.06%	0.01%	0.05%
OnePath Wholesale Managed Growth Trust	0.05%	0.01%	0.04%
OnePath Wholesale Multi Asset Income Trust (previously known as OnePath Tax Effective Income Trust – Wholesale Class)	0.09%	0.00%	0.09%
OnePath Wholesale Property Securities Trust	0.05%	0.02%	0.03%
OnePath Wholesale Select Leaders Trust	0.12%	0.01%	0.11%
OnePath Wholesale Sustainable Australian Share Trust	0.13%	0.01%	0.12%

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A – B) Estimated costs affecting returns (% p.a.)
OptiMix Wholesale Trusts			
OptiMix Wholesale Australian Fixed Interest Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Fixed Interest Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Share Trust – Class A Units	0.07%	0.01%	0.06%
OptiMix Wholesale Australian Share Trust – Class B Units	0.07%	0.01%	0.06%
OptiMix Wholesale Balanced Trust – Class A Units	0.04%	0.01%	0.03%
OptiMix Wholesale Balanced Trust – Class B Units	0.04%	0.01%	0.03%
OptiMix Wholesale Conservative Trust – Class A Units	0.02%	0.01%	0.01%
OptiMix Wholesale Conservative Trust – Class B Units	0.02%	0.01%	0.01%
OptiMix Wholesale Global Share Trust – Class A Units	0.00%	0.00%	0.00%
OptiMix Wholesale Global Share Trust – Class B Units	0.00%	0.00%	0.00%
OptiMix Wholesale Growth Trust – Class A Units	0.05%	0.01%	0.04%
OptiMix Wholesale Growth Trust – Class B Units	0.05%	0.01%	0.04%
OptiMix Wholesale High Growth Trust – Class A Units	0.05%	0.00%	0.05%
OptiMix Wholesale High Growth Trust – Class B Units	0.05%	0.00%	0.05%
OptiMix Wholesale Moderate Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Moderate Trust – Class B Units	0.03%	0.01%	0.02%

OptiMix Wholesale Property Securities Trust – Class A Units	0.08%	0.01%	0.07%
OptiMix Wholesale Property Securities Trust – Class B Units	0.08%	0.01%	0.07%

ARE THERE ANY OTHER CHANGES?

No. All other aspects of the Trust remain the same.

WHEN WILL THE CHANGES TAKE PLACE?

The changes are effective immediately.

ANY QUESTIONS?

If you have any questions, please:

- Call Customer Services on 1800 031 810 weekdays between 9.00am and 5.00pm (AEST/AEDT)
- Email wholesale.unittrust@onepathsuperinvest.com.au

This Product Disclosure Statement Update and Continuous Disclosure Notice is issued by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342) (OPFM) as the issuer of the Trust.

The information in this document is of a general nature only and has been prepared without taking into account your objectives, financial situation or needs. Before making a decision based on this information, you should consider the appropriateness of the information, having regard to your objectives, financial situation and needs. You should consider obtaining financial advice before making any decisions based on

onepathsuperinvest.com.au

OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342)



the information. You should obtain a Product Disclosure Statement (PDS) relating to the financial products mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold the products. Target Market Determinations (TMDs) where required for relevant products have to be available for consideration by distributors/members/investors. A copy of the PDS and TMD are available upon request by phoning 1800 031 810 or by searching for the applicable product at onepathsuperinvest.com.au

OPFM is part of the Insignia Financial Group of Companies comprising Insignia Financial Ltd (ABN 49 100 103 722) and its related bodies corporate ('Insignia Financial Group'). An investment with OPFM is subject to investment risk, including possible delays in repayment and loss of income and principal invested. Past performance is not an indication of future performance. The repayment of capital, the performance of, or any rate of return of an investment with OPFM is not guaranteed by any member of the Insignia Financial Group or any other company, unless expressly disclosed in the relevant PDS.

OPTIMIX WHOLESALE HIGH GROWTH TRUST – CLASS A UNITS

Product Disclosure Statement (PDS) Update and Continuous Disclosure Notice | 16 June 2023

This PDS Update and Continuous Disclosure Notice provides important information and amends the following documents issued on 30 September 2022:

- **OptiMix Wholesale High Growth Trust – Class A Units Product Disclosure Statement**
- **OnePath & OptiMix Wholesale Trusts Additional Information Guide**

UPDATED INFORMATION

How we invest your money

OptiMix Wholesale High Growth Trust – Class A Units Product Disclosure Statement page references: 4

Reference: Fund information appearing in this section

Instructions: Replace the fund information with the new information below

OptiMix Wholesale High Growth Trust – Class A Units – Fund Information

Description

The Trust is suitable for investors seeking long-term capital growth through a well-diversified portfolio of growth assets, who can accept the volatility associated with a portfolio with significant growth asset exposure.

Investment objective

To provide capital growth over the long term by investing in a diversified portfolio of predominantly growth assets with minimal defensive asset exposure and to achieve total returns after fees in excess of the benchmark¹ over a rolling seven-year period.

Investment strategy

The Trust gains its exposure to a diversified portfolio of investments through the underlying fund. The underlying fund invests in a mix of investment managers.

The high growth nature of the Trust provides a majority exposure to growth assets such as property, Australian and international shares and alternative assets, with a lesser exposure to defensive assets, such as fixed interest and cash².

A mix of passive, factor-based and active investment managers may be selected to manage the assets of the underlying fund providing differing yet complementary investment styles to achieve more consistent excess returns.

The underlying fund is authorised to utilise approved derivative instruments for risk management purposes and investment efficiency. Please note that derivative instruments cannot be used to gear the underlying fund's exposure.

The underlying managers may utilise strategies for the management of currency exposure. It is the strategy of the underlying fund that international currency exposure may be hedged. The underlying fund has the capacity to change the level and nature of any currency overlay or allocation to underlying managers to manage currency risk³.

Commencement date

April 2004 (Class A units)

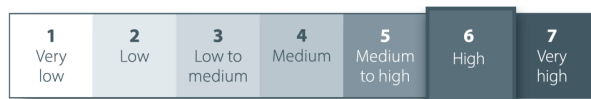
Minimum time horizon

7–10 years

Investor profile

High Growth – High growth investment trusts are more likely to suit investors seeking to maximise long-term returns and are willing to accept the possibility of greater negative returns over medium-term periods.

Standard Risk Measure



Asset allocation

Asset class	Benchmark (%)	Range ⁴ (%)
Alternatives - defensive	5	0–15
Cash and short-term securities	1	0–15
Diversified fixed interest	4	0–15
Property ⁵	11	0–25
Australian shares	31	20–45
International shares	37	25–50
Alternatives – growth	11	0–25

1 The Trust's benchmark incorporates the applicable indices for each asset class weighted against the Trust's target asset allocation.

2 For reasons of investment efficiency, the Trust may gain its exposure to each sector by holding units in other Insignia Financial Group unit trusts and/or through direct investment holdings.

3 Refer to page 5 for further information on currency risks.

4 Actual asset allocation may move outside the above ranges and specified percentages from time to time. The underlying investments of the Trust will generally be managed within these ranges and target (or neutral) asset allocation percentages. However, we may revise the asset ranges and specified percentages, without notice to investors, in response to factors affecting the underlying investments such as changes in economic conditions and market movements. Where, in our opinion, a material alteration impacts the nature of the Trust, investors will be given prior notice.

5 Property asset sector may include exposure to Australian direct property and Australian and international property securities.

Fees and costs summary

OptiMix Wholesale High Growth Trust – Class A Units Product Disclosure Statement page references: 5-6

Reference: 'Management Fees and Costs' row

Instructions: add the information regarding '**other costs**' and related footnote to the existing table

OptiMix Wholesale High Growth Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Management Fees and Costs The fees and costs for managing your investment	Other costs* Estimated to be 0.16% p.a. of the value of your investment in the Trust for the 12 months to 30 June 2022 plus	Other costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. They are reflected in the returns payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Performance fees are reasonable estimates of the average performance fees of the underlying investments over the five financial years to 30 June 2022. Past costs are not a reliable indicator of future costs.

OptiMix Wholesale High Growth Trust – Class A Units Product Disclosure Statement page references: 5-6

Reference: rows labelled ‘Transaction Costs’

Instructions: replace the rows and footnote with the following updated information.

OptiMix Wholesale High Growth Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Transaction Costs The costs incurred by the scheme when buying or selling assets	Estimated to be 0.05% p.a. for the 12 months to 30 June 2022*	Transaction costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. Transaction costs are reflected in the return payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Performance fees are reasonable estimates of the average performance fees of the underlying investments over the five financial years to 30 June 2022. Past costs are not a reliable indicator of future costs.

Example of annual fees and costs for the OptiMix Wholesale High Growth Trust

OptiMix Wholesale High Growth Trust – Class A Units Product Disclosure Statement page reference: 6

Reference: table under ‘Example of annual fees and costs for the OptiMix Wholesale High Growth Trust’

Instructions: replace the table and footnote with the following updated information.

EXAMPLE: OptiMix Wholesale High Growth Trust		Balance of \$50,000 with a contribution of \$5,000 during the year
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0*
PLUS Management fees and costs	1.02% p.a. [†] plus 0.16% p.a. estimated other costs**	And , for every \$50,000 you have in the OptiMix Wholesale High Growth Trust, you will be charged or have deducted from your investment \$590**§ each year

	plus 0% p.a. expense recovery [^]	
PLUS Performance fees	0.09% p.a.	And , you will be charged or have deducted from your investment \$45 in performance fees each year
PLUS Transaction costs	0.05% p.a.	And , you will be charged or have deducted from your investment \$25 in transaction costs
EQUALS Cost of OptiMix Wholesale High Growth Trust		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000* during that year, you would be charged fees and costs of \$660 ** ^{‡§} What it costs you will depend on the investment option you choose and the fees you negotiate.

** This estimate is for the 12 months to 30 June 2022 and includes expense recoveries and derivatives management costs advised by the underlying managers.

Additional explanation of fees and costs

OnePath & OptiMix Wholesale Trusts Additional Information Guide page references: 5-6

Reference: table under 'Transaction costs'

Instructions: replace the table with the following updated information.

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A - B) Estimated costs affecting returns (% p.a.)
OnePath Wholesale Trusts			
OnePath Wholesale Australian Share Trust	0.10%	0.01%	0.09%
OnePath Wholesale Balanced Trust	0.02%	0.00%	0.02%
OnePath Wholesale Blue Chip Imputation Trust	0.15%	0.01%	0.14%
OnePath Wholesale Capital Stable Trust	0.01%	0.00%	0.01%
OnePath Wholesale Diversified Credit Trust (previously known as OnePath Wholesale Diversified High Yield Trust)	0.03%	0.03%	0.00%
OnePath Wholesale Diversified Fixed Interest Trust	0.04%	0.02%	0.02%
OnePath Wholesale Emerging Companies Trust	0.36%	0.04%	0.32%
OnePath Wholesale Geared Australian Shares Index Trust – Class B Units	0.06%	0.01%	0.05%
OnePath Wholesale Global Emerging Markets Share Trust	0.30%	0.06%	0.24%
OnePath Wholesale Global Smaller Companies Share Trust – Class A Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class A Units)	0.12%	0.02%	0.10%

OnePath Wholesale Global Smaller Companies Share Trust – Class B Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class B Units)	0.12%	0.02%	0.10%
OnePath Wholesale High Growth Trust	0.06%	0.01%	0.05%
OnePath Wholesale Managed Growth Trust	0.05%	0.01%	0.04%
OnePath Wholesale Multi Asset Income Trust (previously known as OnePath Tax Effective Income Trust – Wholesale Class)	0.09%	0.00%	0.09%
OnePath Wholesale Property Securities Trust	0.05%	0.02%	0.03%
OnePath Wholesale Select Leaders Trust	0.12%	0.01%	0.11%
OnePath Wholesale Sustainable Australian Share Trust	0.13%	0.01%	0.12%

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A – B) Estimated costs affecting returns (% p.a.)
OptiMix Wholesale Trusts			
OptiMix Wholesale Australian Fixed Interest Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Fixed Interest Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Share Trust – Class A Units	0.07%	0.01%	0.06%
OptiMix Wholesale Australian Share Trust – Class B Units	0.07%	0.01%	0.06%
OptiMix Wholesale Balanced Trust – Class A Units	0.04%	0.01%	0.03%
OptiMix Wholesale Balanced Trust – Class B Units	0.04%	0.01%	0.03%
OptiMix Wholesale Conservative Trust – Class A Units	0.02%	0.01%	0.01%
OptiMix Wholesale Conservative Trust – Class B Units	0.02%	0.01%	0.01%
OptiMix Wholesale Global Share Trust – Class A Units	0.00%	0.00%	0.00%
OptiMix Wholesale Global Share Trust – Class B Units	0.00%	0.00%	0.00%
OptiMix Wholesale Growth Trust – Class A Units	0.05%	0.01%	0.04%
OptiMix Wholesale Growth Trust – Class B Units	0.05%	0.01%	0.04%
OptiMix Wholesale High Growth Trust – Class A Units	0.05%	0.00%	0.05%
OptiMix Wholesale High Growth Trust – Class B Units	0.05%	0.00%	0.05%
OptiMix Wholesale Moderate Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Moderate Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Property Securities Trust – Class A Units	0.08%	0.01%	0.07%
OptiMix Wholesale Property Securities Trust – Class B Units	0.08%	0.01%	0.07%

ARE THERE ANY OTHER CHANGES?

No. All other aspects of the Trust remain the same.

WHEN WILL THE CHANGES TAKE PLACE?

The changes are effective immediately.

ANY QUESTIONS?

If you have any questions, please:

- Call Customer Services on 1800 031 810 weekdays between 9.00am and 5.00pm (AEST/AEDT)
- Email wholesale.unittrust@onepathsuperinvest.com.au

This Product Disclosure Statement Update and Continuous Disclosure Notice is issued by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342) (OPFM) as the issuer of the Trust.

The information in this document is of a general nature only and has been prepared without taking into account your objectives, financial situation or needs. Before making a decision based on this information, you should consider the appropriateness of the information, having regard to your objectives, financial situation and needs. You should consider obtaining financial advice before making any decisions based on the information. You should obtain a Product Disclosure Statement (PDS) relating to the financial products mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold the products. Target Market Determinations (TMDs) where required for relevant products have to be available for consideration by distributors/members/investors. A copy of the PDS and TMD are available upon request by phoning 1800 031 810 or by searching for the applicable product at onepathsuperinvest.com.au

OPFM is part of the Insignia Financial Group of Companies comprising Insignia Financial Ltd (ABN 49 100 103 722) and its related bodies corporate ('Insignia Financial Group'). An investment with OPFM is subject to investment risk, including possible delays in repayment and loss of income and principal invested. Past performance is not an indication of future performance. The repayment of capital, the performance of, or any rate of return of an investment with OPFM is not guaranteed by any member of the Insignia Financial Group or any other company, unless expressly disclosed in the relevant PDS.

OPTIMIX WHOLESALE HIGH GROWTH TRUST – CLASS B UNITS

Product Disclosure Statement (PDS) Update and Continuous Disclosure Notice | 16 June 2023

This PDS Update and Continuous Disclosure Notice provides important information and amends the following documents issued on 30 September 2022:

- **OptiMix Wholesale High Growth Trust – Class B Units Product Disclosure Statement**
- **OnePath & OptiMix Wholesale Trusts Additional Information Guide**

UPDATED INFORMATION

How we invest your money

OptiMix Wholesale High Growth Trust – Class B Units Product Disclosure Statement page references: 4

Reference: Fund information appearing in this section

Instructions: Replace the fund information with the new information below

OptiMix Wholesale High Growth Trust – Class B Units – Fund Information

Description

The Trust is suitable for investors seeking long-term capital growth through a well-diversified portfolio of growth assets, who can accept the volatility associated with a portfolio with significant growth asset exposure.

Investment objective

To provide capital growth over the long term by investing in a diversified portfolio of predominantly growth assets with minimal defensive asset exposure and to achieve total returns after fees in excess of the benchmark¹ over a rolling seven-year period.

Investment strategy

The Trust gains its exposure to a diversified portfolio of investments through the underlying fund. The underlying fund invests in a mix of investment managers.

The high growth nature of the Trust provides a majority exposure to growth assets such as property, Australian and international shares and alternative assets, with a lesser exposure to defensive assets, such as fixed interest and cash².

A mix of passive, factor-based and active investment managers may be selected to manage the assets of the underlying fund providing differing yet complementary investment styles to achieve more consistent excess returns.

The underlying fund is authorised to utilise approved derivative instruments for risk management purposes and investment efficiency. Please note that derivative instruments cannot be used to gear the underlying fund's exposure.

The underlying managers may utilise strategies for the management of currency exposure. It is the strategy of the underlying fund that international currency exposure may be hedged. The underlying fund has the capacity to change the level and nature of any currency overlay or allocation to underlying managers to manage currency risk³.

Commencement date

January 2001 (Class B units only)

Minimum time horizon

7–10 years

Investor profile

High Growth – High growth investment trusts are more likely to suit investors seeking to maximise long-term returns and are willing to accept the possibility of greater negative returns over medium-term periods.

Standard Risk Measure

1 Very low	2 Low	3 Low to medium	4 Medium	5 Medium to high	6 High	7 Very high
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Asset allocation

Asset class	Benchmark (%)	Range ⁴ (%)
Alternatives - defensive	5	0–15
Cash and short-term securities	1	0–15
Diversified fixed interest	4	0–15
Property ⁵	11	0–25
Australian shares	31	20–45
International shares	37	25–50
Alternatives – growth	11	0–25

1 The Trust's benchmark incorporates the applicable indices for each asset class weighted against the Trust's target asset allocation.

2 For reasons of investment efficiency, the Trust may gain its exposure to each sector by holding units in other Insignia Financial Group unit trusts and/or through direct investment holdings.

3 Refer to page 5 for further information on currency risks.

4 Actual asset allocation may move outside the above ranges and specified percentages from time to time. The underlying investments of the Trust will generally be managed within these ranges and target (or neutral) asset allocation percentages. However, we may revise the asset ranges and specified percentages, without notice to investors, in response to factors affecting the underlying investments such as changes in economic conditions and market movements. Where, in our opinion, a material alteration impacts the nature of the Trust, investors will be given prior notice.

5 Property asset sector may include exposure to Australian direct property and Australian and international property securities.

Fees and costs summary

OptiMix Wholesale High Growth Trust – Class B Units Product Disclosure Statement page references: 5-6

Reference: 'Management Fees and Costs' row

Instructions: add the information regarding '**other costs**' and related footnote to the existing table

OptiMix Wholesale High Growth Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Management Fees and Costs The fees and costs for managing your investment	Other costs* Estimated to be 0.16% p.a. of the value of your investment in the Fund for the 12 months to 30 June 2022 plus	Other costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. They are reflected in the returns payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Performance fees are reasonable estimates of the average performance fees of the underlying investments over the five financial years to 30 June 2022. Past costs are not a reliable indicator of future costs.

OptiMix Wholesale High Growth Trust – Class B Units Product Disclosure Statement page references: 5-6

Reference: rows labelled ‘Transaction Costs’

Instructions: replace the rows and footnote with the following updated information.

OptiMix Wholesale High Growth Trust

Type of fee or cost	Amount	How and when paid
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Ongoing annual fees and costs

Transaction Costs The costs incurred by the scheme when buying or selling assets	Estimated to be 0.05% p.a. for the 12 months to 30 June 2022*	Transaction costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. Transaction costs are reflected in the return payable from the underlying investments and as such are included in the unit price.
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* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Performance fees are reasonable estimates of the average performance fees of the underlying investments over the five financial years to 30 June 2022. Past costs are not a reliable indicator of future costs.

Example of annual fees and costs for the OptiMix Wholesale High Growth Trust

OptiMix Wholesale High Growth Trust – Class B Units Product Disclosure Statement page reference: 6

Reference: table under ‘Example of annual fees and costs for the OptiMix Wholesale High Growth Trust’

Instructions: replace the table and footnote with the following updated information.

EXAMPLE: OptiMix Wholesale High Growth Trust

Balance of \$50,000 with a contribution of \$5,000 during the year

Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0*
PLUS Management fees and costs	0.82% p.a. [†] plus 0.16% p.a. estimated other costs**	And , for every \$50,000 you have in the OptiMix Wholesale High Growth Trust, you will be charged or have deducted from your investment \$490**[‡] each year

	plus 0% p.a. expense recovery [^]	
PLUS Performance fees	0.09% p.a.	And , you will be charged or have deducted from your investment \$45 in performance fees each year
PLUS Transaction costs	0.05% p.a.	And , you will be charged or have deducted from your investment \$25 in transaction costs
EQUALS Cost of OptiMix Wholesale High Growth Trust		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000* during that year, you would be charged fees and costs of \$560^{**§} What it costs you will depend on the investment option you choose and the fees you negotiate.

** This estimate is for the 12 months to 30 June 2022 and includes expense recoveries and derivatives management costs advised by the underlying managers.

Additional explanation of fees and costs

OnePath & OptiMix Wholesale Trusts Additional Information Guide page references: 5-6

Reference: table under 'Transaction costs'

Instructions: replace the table with the following updated information.

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A - B) Estimated costs affecting returns (% p.a.)
OnePath Wholesale Trusts			
OnePath Wholesale Australian Share Trust	0.10%	0.01%	0.09%
OnePath Wholesale Balanced Trust	0.02%	0.00%	0.02%
OnePath Wholesale Blue Chip Imputation Trust	0.15%	0.01%	0.14%
OnePath Wholesale Capital Stable Trust	0.01%	0.00%	0.01%
OnePath Wholesale Diversified Credit Trust (previously known as OnePath Wholesale Diversified High Yield Trust)	0.03%	0.03%	0.00%
OnePath Wholesale Diversified Fixed Interest Trust	0.04%	0.02%	0.02%
OnePath Wholesale Emerging Companies Trust	0.36%	0.04%	0.32%
OnePath Wholesale Geared Australian Shares Index Trust – Class B Units	0.06%	0.01%	0.05%
OnePath Wholesale Global Emerging Markets Share Trust	0.30%	0.06%	0.24%
OnePath Wholesale Global Smaller Companies Share Trust – Class A Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class A Units)	0.12%	0.02%	0.10%

OnePath Wholesale Global Smaller Companies Share Trust – Class B Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class B Units)	0.12%	0.02%	0.10%
OnePath Wholesale High Growth Trust	0.06%	0.01%	0.05%
OnePath Wholesale Managed Growth Trust	0.05%	0.01%	0.04%
OnePath Wholesale Multi Asset Income Trust (previously known as OnePath Tax Effective Income Trust – Wholesale Class)	0.09%	0.00%	0.09%
OnePath Wholesale Property Securities Trust	0.05%	0.02%	0.03%
OnePath Wholesale Select Leaders Trust	0.12%	0.01%	0.11%
OnePath Wholesale Sustainable Australian Share Trust	0.13%	0.01%	0.12%

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A – B) Estimated costs affecting returns (% p.a.)
OptiMix Wholesale Trusts			
OptiMix Wholesale Australian Fixed Interest Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Fixed Interest Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Share Trust – Class A Units	0.07%	0.01%	0.06%
OptiMix Wholesale Australian Share Trust – Class B Units	0.07%	0.01%	0.06%
OptiMix Wholesale Balanced Trust – Class A Units	0.04%	0.01%	0.03%
OptiMix Wholesale Balanced Trust – Class B Units	0.04%	0.01%	0.03%
OptiMix Wholesale Conservative Trust – Class A Units	0.02%	0.01%	0.01%
OptiMix Wholesale Conservative Trust – Class B Units	0.02%	0.01%	0.01%
OptiMix Wholesale Global Share Trust – Class A Units	0.00%	0.00%	0.00%
OptiMix Wholesale Global Share Trust – Class B Units	0.00%	0.00%	0.00%
OptiMix Wholesale Growth Trust – Class A Units	0.05%	0.01%	0.04%
OptiMix Wholesale Growth Trust – Class B Units	0.05%	0.01%	0.04%
OptiMix Wholesale High Growth Trust – Class A Units	0.05%	0.00%	0.05%
OptiMix Wholesale High Growth Trust – Class B Units	0.05%	0.00%	0.05%
OptiMix Wholesale Moderate Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Moderate Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Property Securities Trust – Class A Units	0.08%	0.01%	0.07%
OptiMix Wholesale Property Securities Trust – Class B Units	0.08%	0.01%	0.07%

ARE THERE ANY OTHER CHANGES?

No. All other aspects of the Trust remain the same.

WHEN WILL THE CHANGES TAKE PLACE?

The changes are effective immediately.

ANY QUESTIONS?

If you have any questions, please:

- Call Customer Services on 1800 031 810 weekdays between 9.00am and 5.00pm (AEST/AEDT)
- Email wholesale.unittrust@onepathsuperinvest.com.au

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OPFM is part of the Insignia Financial Group of Companies comprising Insignia Financial Ltd (ABN 49 100 103 722) and its related bodies corporate ('Insignia Financial Group'). An investment with OPFM is subject to investment risk, including possible delays in repayment and loss of income and principal invested. Past performance is not an indication of future performance. The repayment of capital, the performance of, or any rate of return of an investment with OPFM is not guaranteed by any member of the Insignia Financial Group or any other company, unless expressly disclosed in the relevant PDS.

OPTIMIX WHOLESALE MODERATE TRUST – CLASS A UNITS

Product Disclosure Statement (PDS) Update and Continuous Disclosure Notice | 16 June 2023

This PDS Update and Continuous Disclosure Notice provides important information and amends the following documents issued on 30 September 2022:

- **OptiMix Wholesale Moderate Trust – Class A Units Product Disclosure Statement**
- **OnePath & OptiMix Wholesale Trusts Additional Information Guide**

UPDATED INFORMATION

How we invest your money

OptiMix Wholesale Moderate Trust – Class A Units - Product Disclosure Statement page references: 4

Reference: Fund information appearing in this section

Instructions: Replace the fund information with the new information below

OptiMix Wholesale Moderate Trust – Class A Units – Fund Information

Description

The Trust is suitable for investors seeking both income and capital growth through a well-diversified portfolio, with a medium level of risk tolerance.

Investment objective

To provide capital growth over the medium to long term by investing in a diversified portfolio with a balanced exposure to growth and defensive assets and to achieve total returns after fees in excess of the benchmark¹ over a rolling five-year period.

Investment strategy

The Trust gains its exposure to a diversified portfolio of investments through the underlying fund. The underlying fund invests in a mix of investment managers.

The balanced nature of the Trust generally provides an equal exposure to growth assets such as property, Australian and international shares and alternative assets and defensive assets such as fixed interest and cash².

A mix of passive, factor-based and active investment managers may be selected to manage the assets of the underlying fund providing differing yet complementary investment styles to achieve more consistent excess returns.

The underlying fund is authorised to utilise approved derivative instruments for risk management purposes and investment efficiency. Please note that derivative instruments cannot be used to gear the underlying fund's exposure.

The underlying managers may utilise strategies for the management of currency exposure. It is the strategy of the underlying fund that international currency exposure may be hedged. The underlying fund has the capacity to change the level and nature of any currency overlay or allocation to underlying managers to manage currency risk³.

Commencement date

April 2004

Minimum time horizon

5 years

Investor profile

Moderate – Moderate investment trusts are more likely to suit investors who are seeking higher medium-term returns and accept the possibility of negative returns and/or capital losses over shorter periods.

Standard Risk Measure

1 Very low	2 Low	3 Low to medium	4 Medium	5 Medium to high	6 High	7 Very high
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Asset allocation

Asset class	Benchmark (%)	Range ⁴ (%)
Alternatives - defensive	4	0–15
Cash and short-term securities	11	0–25
Diversified fixed interest	35	25–45
Property ⁵	9	0–20
Australian shares	15	5–25
International shares	20	10–30
Alternatives – growth	6	0–20

1 The Trust's benchmark incorporates the applicable indices for each asset class weighted against the Trust's benchmark asset allocation.

2 For reasons of investment efficiency, the Trust may gain its exposure to each sector by holding units in other Insignia Financial Group unit trusts and/or through direct investment holdings.

3 Refer to page 5 for further information on currency risks.

4 Actual asset allocation may move outside the above ranges and specified percentages from time to time. The underlying investments of the Trust will generally be managed within these ranges and target (or neutral) asset allocation percentages. However, we may revise the asset ranges and specified percentages, without notice to investors, in response to factors affecting the underlying investments such as changes in economic conditions and market movements. Where, in our opinion, a material alteration impacts the nature of the Trust, investors will be given prior notice.

5 Property asset sector may include exposure to Australian direct property and Australian and international property securities.

Fees and costs summary

OptiMix Wholesale Moderate Trust – Class A Units Product Disclosure Statement page references: 5-6

Reference: 'Management Fees and Costs' row

Instructions: add the information regarding '**other costs**' and related footnote to the existing table

OptiMix Wholesale Moderate Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Management Fees and Costs The fees and costs for managing your investment	Other costs* Estimated to be 0.31% p.a. of the value of your investment in the Fund for the 12 months to 30 June 2022 plus	Other costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. They are reflected in the returns payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Performance fees are reasonable estimates of the average performance fees of the underlying investments over the five financial years to 30 June 2022. Past costs are not a reliable indicator of future costs.

OptiMix Wholesale Moderate Trust – Class A Units Product Disclosure Statement page references: 5-6

Reference: rows labelled ‘Performance Fees’, and ‘Transaction Costs’

Instructions: replace the rows and footnote with the following updated information.

OptiMix Wholesale Moderate Trust

Type of fee or cost	Amount	How and when paid
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Ongoing annual fees and costs

Performance Fees Amounts deducted from your investment in relation to the performance of the product	5 year average performance fees for the period ending 30 June 2022 are estimated to be 0.15% p.a.*	Performance fees are deducted from the underlying assets of the Trust when due and payable. They are typically accrued daily and paid to the fund managers at regular intervals, e.g. monthly, quarterly, half-yearly or annually.
Transaction Costs The costs incurred by the scheme when buying or selling assets	Estimated to be 0.02% p.a. for the 12 months to 30 June 2022*	Transaction costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. Transaction costs are reflected in the return payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Performance fees are reasonable estimates of the average performance fees of the underlying investments over the five financial years to 30 June 2022. Past costs are not a reliable indicator of future costs.

Example of annual fees and costs for the OptiMix Wholesale Moderate Trust

OptiMix Wholesale Moderate Trust – Class A Units Product Disclosure Statement page reference: 6

Reference: table under ‘Example of annual fees and costs for the OptiMix Wholesale Moderate Trust’

Instructions: replace the table and footnote with the following updated information.

EXAMPLE: OptiMix Wholesale Moderate Trust		Balance of \$50,000 with a contribution of \$5,000 during the year
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0*
PLUS Management fees and costs	0.87% p.a. [†] plus 0.31% p.a. estimated other costs** plus 0% p.a. expense recovery [^]	And , for every \$50,000 you have in the OptiMix Wholesale Moderate Trust, you will be charged or have deducted from your investment \$590**[‡] each year
PLUS Performance fees	0.15% p.a.	And , you will be charged or have deducted from your investment \$75 in performance fees each year
PLUS Transaction costs	0.02% p.a.	And , you will be charged or have deducted from your investment \$10 in transaction costs
EQUALS Cost of OptiMix Wholesale Moderate Trust		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000* during that year, you would be charged fees and costs of \$675**[‡] What it costs you will depend on the investment option you choose and the fees you negotiate.

** This estimate is for the 12 months to 30 June 2022 and includes expense recoveries and derivatives management costs advised by the underlying managers.

Additional explanation of fees and costs

OnePath & OptiMix Wholesale Trusts Additional Information Guide page references: 5-6

Reference: table under 'Transaction costs'

Instructions: replace the table with the following updated information.

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A - B) Estimated costs affecting returns (% p.a.)
OnePath Wholesale Trusts			
OnePath Wholesale Australian Share Trust	0.10%	0.01%	0.09%
OnePath Wholesale Balanced Trust	0.02%	0.00%	0.02%
OnePath Wholesale Blue Chip Imputation Trust	0.15%	0.01%	0.14%
OnePath Wholesale Capital Stable Trust	0.01%	0.00%	0.01%
OnePath Wholesale Diversified Credit Trust (previously known as OnePath Wholesale Diversified High Yield Trust)	0.03%	0.03%	0.00%
OnePath Wholesale Diversified Fixed Interest Trust	0.04%	0.02%	0.02%

OnePath Wholesale Emerging Companies Trust	0.36%	0.04%	0.32%
OnePath Wholesale Geared Australian Shares Index Trust – Class B Units	0.06%	0.01%	0.05%
OnePath Wholesale Global Emerging Markets Share Trust	0.30%	0.06%	0.24%
OnePath Wholesale Global Smaller Companies Share Trust – Class A Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class A Units)	0.12%	0.02%	0.10%
OnePath Wholesale Global Smaller Companies Share Trust – Class B Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class B Units)	0.12%	0.02%	0.10%
OnePath Wholesale High Growth Trust	0.06%	0.01%	0.05%
OnePath Wholesale Managed Growth Trust	0.05%	0.01%	0.04%
OnePath Wholesale Multi Asset Income Trust (previously known as OnePath Tax Effective Income Trust – Wholesale Class)	0.09%	0.00%	0.09%
OnePath Wholesale Property Securities Trust	0.05%	0.02%	0.03%
OnePath Wholesale Select Leaders Trust	0.12%	0.01%	0.11%
OnePath Wholesale Sustainable Australian Share Trust	0.13%	0.01%	0.12%

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A – B) Estimated costs affecting returns (% p.a.)
OptiMix Wholesale Trusts			
OptiMix Wholesale Australian Fixed Interest Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Fixed Interest Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Share Trust – Class A Units	0.07%	0.01%	0.06%
OptiMix Wholesale Australian Share Trust – Class B Units	0.07%	0.01%	0.06%
OptiMix Wholesale Balanced Trust – Class A Units	0.04%	0.01%	0.03%
OptiMix Wholesale Balanced Trust – Class B Units	0.04%	0.01%	0.03%
OptiMix Wholesale Conservative Trust – Class A Units	0.02%	0.01%	0.01%
OptiMix Wholesale Conservative Trust – Class B Units	0.02%	0.01%	0.01%
OptiMix Wholesale Global Share Trust – Class A Units	0.00%	0.00%	0.00%
OptiMix Wholesale Global Share Trust – Class B Units	0.00%	0.00%	0.00%
OptiMix Wholesale Growth Trust – Class A Units	0.05%	0.01%	0.04%
OptiMix Wholesale Growth Trust – Class B Units	0.05%	0.01%	0.04%
OptiMix Wholesale High Growth Trust – Class A Units	0.05%	0.00%	0.05%
OptiMix Wholesale High Growth Trust – Class B Units	0.05%	0.00%	0.05%
OptiMix Wholesale Moderate Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Moderate Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Property Securities Trust – Class A Units	0.08%	0.01%	0.07%
OptiMix Wholesale Property Securities Trust – Class B Units	0.08%	0.01%	0.07%

ARE THERE ANY OTHER CHANGES?

No. All other aspects of the Trust remain the same.

WHEN WILL THE CHANGES TAKE PLACE?

The changes are effective immediately.

ANY QUESTIONS?

If you have any questions, please:

- Call Customer Services on 1800 031 810 weekdays between 9.00am and 5.00pm (AEST/AEDT)
- Email wholesale.unittrust@onepathsuperinvest.com.au

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OPFM is part of the Insignia Financial Group of Companies comprising Insignia Financial Ltd (ABN 49 100 103 722) and its related bodies corporate ('Insignia Financial Group'). An investment with OPFM is subject to investment risk, including possible delays in repayment and loss of income and principal invested. Past performance is not an indication of future performance. The repayment of capital, the performance of, or any rate of return of an investment with OPFM is not guaranteed by any member of the Insignia Financial Group or any other company, unless expressly disclosed in the relevant PDS.

OPTIMIX WHOLESALE MODERATE TRUST – CLASS B UNITS

Product Disclosure Statement (PDS) Update and Continuous Disclosure Notice | 16 June 2023

This PDS Update and Continuous Disclosure Notice provides important information and amends the following documents issued on 30 September 2022:

- **OptiMix Wholesale Moderate Trust – Class B Units Product Disclosure Statement**
- **OnePath & OptiMix Wholesale Trusts Additional Information Guide**

UPDATED INFORMATION

How we invest your money

OptiMix Wholesale Moderate Trust – Class B Units - Product Disclosure Statement page references: 4

Reference: Fund information appearing in this section

Instructions: Replace the fund information with the new information below

OptiMix Wholesale Moderate Trust – Class B Units – Fund Information

Description

The Trust is suitable for investors seeking both income and capital growth through a well-diversified portfolio, with a medium level of risk tolerance.

Investment objective

To provide capital growth over the medium to long term by investing in a diversified portfolio with a balanced exposure to growth and defensive assets and to achieve total returns after fees in excess of the benchmark¹ over a rolling five-year period.

Investment strategy

The Trust gains its exposure to a diversified portfolio of investments through the underlying fund. The underlying fund invests in a mix of investment managers.

The balanced nature of the Trust generally provides an equal exposure to growth assets such as property, Australian and international shares and alternative assets and defensive assets such as fixed interest and cash².

A mix of passive, factor-based and active investment managers may be selected to manage the assets of the underlying fund providing differing yet complementary investment styles to achieve more consistent excess returns.

The underlying fund is authorised to utilise approved derivative instruments for risk management purposes and investment efficiency. Please note that derivative instruments cannot be used to gear the underlying fund's exposure.

The underlying managers may utilise strategies for the management of currency exposure. It is the strategy of the underlying fund that international currency exposure may be hedged. The underlying fund has the capacity to change the level and nature of any currency overlay or allocation to underlying managers to manage currency risk³.

Commencement date

December 1997 (Class B units only)

Minimum time horizon

5 years

Investor profile

Moderate – Moderate investment trusts are more likely to suit investors who are seeking higher medium-term returns and accept the possibility of negative returns and/or capital losses over shorter periods.

Standard Risk Measure



Asset allocation

Asset class	Benchmark (%)	Range ⁴ (%)
Alternatives - defensive	4	0–15
Cash and short-term securities	11	0–25
Diversified fixed interest	35	25–45
Property ⁵	9	0–20
Australian shares	15	5–25
International shares	20	10–30
Alternatives – growth	6	0–20

1 The Trust's benchmark incorporates the applicable indices for each asset class weighted against the Trust's benchmark asset allocation.

2 For reasons of investment efficiency, the Trust may gain its exposure to each sector by holding units in other Insignia Financial Group unit trusts and/or through direct investment holdings.

3 Refer to page 5 for further information on currency risks.

4 Actual asset allocation may move outside the above ranges and specified percentages from time to time. The underlying investments of the Trust will generally be managed within these ranges and target (or neutral) asset allocation percentages. However, we may revise the asset ranges and specified percentages, without notice to investors, in response to factors affecting the underlying investments such as changes in economic conditions and market movements. Where, in our opinion, a material alteration impacts the nature of the Trust, investors will be given prior notice.

5 Property asset sector may include exposure to Australian direct property and Australian and international property securities.

Fees and costs summary

OptiMix Wholesale Moderate Trust – Class B Units Product Disclosure Statement page references: 5-6

Reference: 'Management Fees and Costs' row

Instructions: add the information regarding '**other costs**' and related footnote to the existing table

OptiMix Wholesale Moderate Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Management Fees and Costs The fees and costs for managing your investment	Other costs* Estimated to be 0.31% p.a. of the value of your investment in the Fund for the 12 months to 30 June 2022 plus	Other costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. They are reflected in the returns payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Performance fees are reasonable estimates of the average performance fees of the underlying investments over the five financial years to 30 June 2022. Past costs are not a reliable indicator of future costs.

OptiMix Wholesale Moderate Trust – Class B Units Product Disclosure Statement page references: 5-6

Reference: rows labelled 'Performance Fees', and 'Transaction Costs'

Instructions: replace the rows and footnote with the following updated information.

OptiMix Wholesale Moderate Trust

Type of fee or cost	Amount	How and when paid
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Ongoing annual fees and costs

Performance Fees Amounts deducted from your investment in relation to the performance of the product	5 year average performance fees for the period ending 30 June 2022 are estimated to be 0.15% p.a.*	Performance fees are deducted from the underlying assets of the Trust when due and payable. They are typically accrued daily and paid to the fund managers at regular intervals, e.g. monthly, quarterly, half-yearly or annually.
Transaction Costs The costs incurred by the scheme when buying or selling assets	Estimated to be 0.02% p.a. for the 12 months to 30 June 2022*	Transaction costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. Transaction costs are reflected in the return payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Performance fees are reasonable estimates of the average performance fees of the underlying investments over the five financial years to 30 June 2022. Past costs are not a reliable indicator of future costs.

Example of annual fees and costs for the OptiMix Wholesale Moderate Trust

OptiMix Wholesale Moderate Trust – Class B Units Product Disclosure Statement page reference: 6

Reference: table under 'Example of annual fees and costs for the OptiMix Wholesale Moderate Trust'

Instructions: replace the table and footnote with the following updated information.

EXAMPLE: OptiMix Wholesale Moderate Trust		Balance of \$50,000 with a contribution of \$5,000 during the year
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0*
PLUS Management fees and costs	0.67% p.a. [†] plus 0.31% p.a. estimated other costs** plus 0% p.a. expense recovery [^]	And , for every \$50,000 you have in the OptiMix Wholesale Moderate Trust, you will be charged or have deducted from your investment \$490**[‡] each year
PLUS Performance fees	0.15% p.a.	And , you will be charged or have deducted from your investment \$75 in performance fees each year
PLUS Transaction costs	0.02% p.a.	And , you will be charged or have deducted from your investment \$10 in transaction costs
EQUALS Cost of OptiMix Wholesale Moderate Trust		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000* during that year, you would be charged fees and costs of \$575**[‡] What it costs you will depend on the investment option you choose and the fees you negotiate.

** This estimate is for the 12 months to 30 June 2022 and includes expense recoveries and derivatives management costs advised by the underlying managers.

Additional explanation of fees and costs

OnePath & OptiMix Wholesale Trusts Additional Information Guide page references: 5-6

Reference: table under 'Transaction costs'

Instructions: replace the table with the following undated information

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A - B) Estimated costs affecting returns (% p.a.)
OnePath Wholesale Trusts			
OnePath Wholesale Australian Share Trust	0.10%	0.01%	0.09%
OnePath Wholesale Balanced Trust	0.02%	0.00%	0.02%
OnePath Wholesale Blue Chip Imputation Trust	0.15%	0.01%	0.14%
OnePath Wholesale Capital Stable Trust	0.01%	0.00%	0.01%
OnePath Wholesale Diversified Credit Trust (previously known as OnePath Wholesale Diversified High Yield Trust)	0.03%	0.03%	0.00%

OnePath Wholesale Diversified Fixed Interest Trust	0.04%	0.02%	0.02%
OnePath Wholesale Emerging Companies Trust	0.36%	0.04%	0.32%
OnePath Wholesale Geared Australian Shares Index Trust – Class B Units	0.06%	0.01%	0.05%
OnePath Wholesale Global Emerging Markets Share Trust	0.30%	0.06%	0.24%
OnePath Wholesale Global Smaller Companies Share Trust – Class A Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class A Units)	0.12%	0.02%	0.10%
OnePath Wholesale Global Smaller Companies Share Trust – Class B Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class B Units)	0.12%	0.02%	0.10%
OnePath Wholesale High Growth Trust	0.06%	0.01%	0.05%
OnePath Wholesale Managed Growth Trust	0.05%	0.01%	0.04%
OnePath Wholesale Multi Asset Income Trust (previously known as OnePath Tax Effective Income Trust – Wholesale Class)	0.09%	0.00%	0.09%
OnePath Wholesale Property Securities Trust	0.05%	0.02%	0.03%
OnePath Wholesale Select Leaders Trust	0.12%	0.01%	0.11%
OnePath Wholesale Sustainable Australian Share Trust	0.13%	0.01%	0.12%

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A – B) Estimated costs affecting returns (% p.a.)
OptiMix Wholesale Trusts			
OptiMix Wholesale Australian Fixed Interest Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Fixed Interest Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Share Trust – Class A Units	0.07%	0.01%	0.06%
OptiMix Wholesale Australian Share Trust – Class B Units	0.07%	0.01%	0.06%
OptiMix Wholesale Balanced Trust – Class A Units	0.04%	0.01%	0.03%
OptiMix Wholesale Balanced Trust – Class B Units	0.04%	0.01%	0.03%
OptiMix Wholesale Conservative Trust – Class A Units	0.02%	0.01%	0.01%
OptiMix Wholesale Conservative Trust – Class B Units	0.02%	0.01%	0.01%
OptiMix Wholesale Global Share Trust – Class A Units	0.00%	0.00%	0.00%
OptiMix Wholesale Global Share Trust – Class B Units	0.00%	0.00%	0.00%
OptiMix Wholesale Growth Trust – Class A Units	0.05%	0.01%	0.04%
OptiMix Wholesale Growth Trust – Class B Units	0.05%	0.01%	0.04%
OptiMix Wholesale High Growth Trust – Class A Units	0.05%	0.00%	0.05%
OptiMix Wholesale High Growth Trust – Class B Units	0.05%	0.00%	0.05%
OptiMix Wholesale Moderate Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Moderate Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Property Securities Trust – Class A Units	0.08%	0.01%	0.07%
OptiMix Wholesale Property Securities Trust – Class B Units	0.08%	0.01%	0.07%

ARE THERE ANY OTHER CHANGES?

No. All other aspects of the Trust remain the same.

WHEN WILL THE CHANGES TAKE PLACE?

The changes are effective immediately.

ANY QUESTIONS?

If you have any questions, please:

- Call Customer Services on 1800 031 810 weekdays between 9.00am and 5.00pm (AEST/AEDT)
- Email wholesale.unittrust@onepathsuperinvest.com.au

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OPFM is part of the Insignia Financial Group of Companies comprising Insignia Financial Ltd (ABN 49 100 103 722) and its related bodies corporate ('Insignia Financial Group'). An investment with OPFM is subject to investment risk, including possible delays in repayment and loss of income and principal invested. Past performance is not an indication of future performance. The repayment of capital, the performance of, or any rate of return of an investment with OPFM is not guaranteed by any member of the Insignia Financial Group or any other company, unless expressly disclosed in the relevant PDS.

OPTIMIX WHOLESALE PROPERTY SECURITIES TRUST – CLASS A UNITS

Product Disclosure Statement (PDS) Update and Continuous Disclosure Notice | 16 June 2023

This PDS Update and Continuous Disclosure Notice provides important information and amends the following documents issued on 30 September 2022:

- **OptiMix Wholesale Property Securities Trust – Class A Units Product Disclosure Statement**
- **OnePath & OptiMix Wholesale Trusts Additional Information Guide**

UPDATED INFORMATION

Fees and costs summary

OptiMix Wholesale Property Securities Trust – Class A Units Product Disclosure Statement page references: 5-6

Reference: 'Management Fees and Costs' row

Instructions: add the information regarding '**other costs**' and related footnote to the existing table

OptiMix Wholesale Property Securities Trust		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Management Fees and Costs The fees and costs for managing your investment	Other costs* Estimated to be 0% p.a. of the value of your investment in the Fund for the 12 months to 30 June 2022 plus	Other costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. They are reflected in the returns payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Past costs are not a reliable indicator of future costs.

OptiMix Wholesale Property Securities Trust – Class A Units Product Disclosure Statement page references: 5-6

Reference: rows labelled '**Performance Fees**', and '**Transaction Costs**'

Instructions: replace the rows and footnote with the following updated information.

OptiMix Wholesale Property Securities Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Performance Fees Amounts deducted from your investment in relation to the performance of the product	Nil	Performance fees are deducted from the underlying assets of the Trust when due and payable. They are typically accrued daily and paid to the fund managers at regular intervals, e.g. monthly, quarterly, half-yearly or annually.
Transaction Costs The costs incurred by the scheme when buying or selling assets	Estimated to be 0.07% p.a. for the 12 months to 30 June 2022*	Transaction costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. Transaction costs are reflected in the return payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Past costs are not a reliable indicator of future costs.

Example of annual fees and costs for the OptiMix Wholesale Property Securities Trust

OptiMix Wholesale Property Securities Trust – Class A Units Product Disclosure Statement page reference: 6

Reference: table under 'Example of annual fees and costs for the OptiMix Wholesale Property Securities Trust'

Instructions: replace the table and footnote with the following updated information.

EXAMPLE: OptiMix Wholesale Property Securities Trust		Balance of \$50,000 with a contribution of \$5,000 during the year
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0*
PLUS Management fees and costs	0.93% p.a. [†] plus 0% p.a. estimated other costs** plus 0% p.a. expense recovery [^]	And , for every \$50,000 you have in the OptiMix Wholesale Property Securities Trust, you will be charged or have deducted from your investment \$465**§ each year
PLUS Performance fees	Nil	And , you will be charged or have deducted from your investment \$0 in performance fees each year

PLUS	0.07% p.a.	And , you will be charged or have deducted from your investment \$35 in transaction costs
Transaction costs		
EQUALS		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000* during that year, you would be charged fees and costs of \$500**[§]
Cost of OptiMix Wholesale Property Securities Trust		What it costs you will depend on the investment option you choose and the fees you negotiate.

** This estimate is for the 12 months to 30 June 2022 and includes expense recoveries and derivatives management costs advised by the underlying managers.

Additional explanation of fees and costs

OnePath & OptiMix Wholesale Trusts Additional Information Guide page references: 5-6

Reference: table under 'Transaction costs'

Instructions: replace the table with the following updated information.

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A - B) Estimated costs affecting returns (% p.a.)
OnePath Wholesale Trusts			
OnePath Wholesale Australian Share Trust	0.10%	0.01%	0.09%
OnePath Wholesale Balanced Trust	0.02%	0.00%	0.02%
OnePath Wholesale Blue Chip Imputation Trust	0.15%	0.01%	0.14%
OnePath Wholesale Capital Stable Trust	0.01%	0.00%	0.01%
OnePath Wholesale Diversified Credit Trust (previously known as OnePath Wholesale Diversified High Yield Trust)	0.03%	0.03%	0.00%
OnePath Wholesale Diversified Fixed Interest Trust	0.04%	0.02%	0.02%
OnePath Wholesale Emerging Companies Trust	0.36%	0.04%	0.32%
OnePath Wholesale Geared Australian Shares Index Trust – Class B Units	0.06%	0.01%	0.05%
OnePath Wholesale Global Emerging Markets Share Trust	0.30%	0.06%	0.24%
OnePath Wholesale Global Smaller Companies Share Trust – Class A Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class A Units)	0.12%	0.02%	0.10%
OnePath Wholesale Global Smaller Companies Share Trust – Class B Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class B Units)	0.12%	0.02%	0.10%
OnePath Wholesale High Growth Trust	0.06%	0.01%	0.05%

OnePath Wholesale Managed Growth Trust	0.05%	0.01%	0.04%
OnePath Wholesale Multi Asset Income Trust (previously known as OnePath Tax Effective Income Trust – Wholesale Class)	0.09%	0.00%	0.09%
OnePath Wholesale Property Securities Trust	0.05%	0.02%	0.03%
OnePath Wholesale Select Leaders Trust	0.12%	0.01%	0.11%
OnePath Wholesale Sustainable Australian Share Trust	0.13%	0.01%	0.12%

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A – B) Estimated costs affecting returns (% p.a.)
OptiMix Wholesale Trusts			
OptiMix Wholesale Australian Fixed Interest Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Fixed Interest Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Share Trust – Class A Units	0.07%	0.01%	0.06%
OptiMix Wholesale Australian Share Trust – Class B Units	0.07%	0.01%	0.06%
OptiMix Wholesale Balanced Trust – Class A Units	0.04%	0.01%	0.03%
OptiMix Wholesale Balanced Trust – Class B Units	0.04%	0.01%	0.03%
OptiMix Wholesale Conservative Trust – Class A Units	0.02%	0.01%	0.01%
OptiMix Wholesale Conservative Trust – Class B Units	0.02%	0.01%	0.01%
OptiMix Wholesale Global Share Trust – Class A Units	0.00%	0.00%	0.00%
OptiMix Wholesale Global Share Trust – Class B Units	0.00%	0.00%	0.00%
OptiMix Wholesale Growth Trust – Class A Units	0.05%	0.01%	0.04%
OptiMix Wholesale Growth Trust – Class B Units	0.05%	0.01%	0.04%
OptiMix Wholesale High Growth Trust – Class A Units	0.05%	0.00%	0.05%
OptiMix Wholesale High Growth Trust – Class B Units	0.05%	0.00%	0.05%
OptiMix Wholesale Moderate Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Moderate Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Property Securities Trust – Class A Units	0.08%	0.01%	0.07%
OptiMix Wholesale Property Securities Trust – Class B Units	0.08%	0.01%	0.07%

ARE THERE ANY OTHER CHANGES?

No. All other aspects of the Trust remain the same.

WHEN WILL THE CHANGES TAKE PLACE?

The changes are effective immediately.

ANY QUESTIONS?

If you have any questions, please:

- Call Customer Services on 1800 031 810 weekdays between 9.00am and 5.00pm (AEST/AEDT)
- Email wholesale.unittrust@onepathsuperinvest.com.au

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onepathsuperinvest.com.au

OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342)



OPTIMIX WHOLESALE PROPERTY SECURITIES TRUST – CLASS B UNITS

Product Disclosure Statement (PDS) Update and Continuous Disclosure Notice | 16 June 2023

This PDS Update and Continuous Disclosure Notice provides important information and amends the following documents issued on 30 September 2022:

- **OptiMix Wholesale Property Securities Trust – Class B Units Product Disclosure Statement**
- **OnePath & OptiMix Wholesale Trusts Additional Information Guide**

UPDATED INFORMATION

Fees and costs summary

OptiMix Wholesale Property Securities Trust – Class B Units Product Disclosure Statement page references: 5-6

Reference: 'Management Fees and Costs' row

Instructions: add the information regarding '**other costs**' and related footnote to the existing table

OptiMix Wholesale Property Securities Trust		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Management Fees and Costs The fees and costs for managing your investment	Other costs* Estimated to be 0% p.a. of the value of your investment in the Fund for the 12 months to 30 June 2022 plus	Other costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. They are reflected in the returns payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Past costs are not a reliable indicator of future costs.

OptiMix Wholesale Property Securities Trust – Class B Units Product Disclosure Statement page references: 5-6

Reference: rows labelled '**Performance Fees**', and '**Transaction Costs**'

Instructions: replace the rows and footnote with the following updated information.

OptiMix Wholesale Property Securities Trust

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Performance Fees Amounts deducted from your investment in relation to the performance of the product	Nil	Performance fees are deducted from the underlying assets of the Trust when due and payable. They are typically accrued daily and paid to the fund managers at regular intervals, e.g. monthly, quarterly, half-yearly or annually.
Transaction Costs The costs incurred by the scheme when buying or selling assets	Estimated to be 0.07% p.a. for the 12 months to 30 June 2022*	Transaction costs are variable and are deducted from the underlying assets of the Trust as and when they are incurred. Transaction costs are reflected in the return payable from the underlying investments and as such are included in the unit price.

* Other costs and transaction costs set out above are reasonable estimates for the financial year ended 30 June 2022. Past costs are not a reliable indicator of future costs.

Example of annual fees and costs for the OptiMix Wholesale Property Securities Trust

OptiMix Wholesale Property Securities Trust – Class B Units Product Disclosure Statement page reference: 6

Reference: table under 'Example of annual fees and costs for the OptiMix Wholesale Property Securities Trust'

Instructions: replace the table and footnote with the following updated information

EXAMPLE: OptiMix Wholesale Property Securities Trust		Balance of \$50,000 with a contribution of \$5,000 during the year
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0*
PLUS Management fees and costs	0.73% p.a. [†] plus 0% p.a. estimated other costs** plus 0% p.a. expense recovery [^]	And , for every \$50,000 you have in the OptiMix Wholesale Property Securities Trust, you will be charged or have deducted from your investment \$365^{*†§} each year
PLUS Performance fees	Nil	And , you will be charged or have deducted from your investment \$0 in performance fees each year

PLUS	0.07% p.a.	And , you will be charged or have deducted from your investment \$35 in transaction costs
Transaction costs		
EQUALS		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000* during that year, you would be charged fees and costs of \$400**⁵
Cost of OptiMix Wholesale Property Securities Trust		What it costs you will depend on the investment option you choose and the fees you negotiate.

** This estimate is for the 12 months to 30 June 2022 and includes expense recoveries and derivatives management costs advised by the underlying managers.

Additional explanation of fees and costs

OnePath & OptiMix Wholesale Trusts Additional Information Guide page references: 5-6

Reference: table under 'Transaction costs'

Instructions: replace the table with the following undated information

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A - B) Estimated costs affecting returns (% p.a.)
OnePath Wholesale Trusts			
OnePath Wholesale Australian Share Trust	0.10%	0.01%	0.09%
OnePath Wholesale Balanced Trust	0.02%	0.00%	0.02%
OnePath Wholesale Blue Chip Imputation Trust	0.15%	0.01%	0.14%
OnePath Wholesale Capital Stable Trust	0.01%	0.00%	0.01%
OnePath Wholesale Diversified Credit Trust (previously known as OnePath Wholesale Diversified High Yield Trust)	0.03%	0.03%	0.00%
OnePath Wholesale Diversified Fixed Interest Trust	0.04%	0.02%	0.02%
OnePath Wholesale Emerging Companies Trust	0.36%	0.04%	0.32%
OnePath Wholesale Geared Australian Shares Index Trust – Class B Units	0.06%	0.01%	0.05%
OnePath Wholesale Global Emerging Markets Share Trust	0.30%	0.06%	0.24%
OnePath Wholesale Global Smaller Companies Share Trust – Class A Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class A Units)	0.12%	0.02%	0.10%
OnePath Wholesale Global Smaller Companies Share Trust – Class B Units (previously known as OptiMix Wholesale Global Smaller Companies Share Trust – Class B Units)	0.12%	0.02%	0.10%
OnePath Wholesale High Growth Trust	0.06%	0.01%	0.05%

OnePath Wholesale Managed Growth Trust	0.05%	0.01%	0.04%
OnePath Wholesale Multi Asset Income Trust (previously known as OnePath Tax Effective Income Trust – Wholesale Class)	0.09%	0.00%	0.09%
OnePath Wholesale Property Securities Trust	0.05%	0.02%	0.03%
OnePath Wholesale Select Leaders Trust	0.12%	0.01%	0.11%
OnePath Wholesale Sustainable Australian Share Trust	0.13%	0.01%	0.12%

Trust	Transaction Costs		
	(A) Estimated gross costs (% p.a.)	(B) Estimated costs recovered from Buy-sell spread (% p.a.)	(C = A – B) Estimated costs affecting returns (% p.a.)
OptiMix Wholesale Trusts			
OptiMix Wholesale Australian Fixed Interest Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Fixed Interest Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Australian Share Trust – Class A Units	0.07%	0.01%	0.06%
OptiMix Wholesale Australian Share Trust – Class B Units	0.07%	0.01%	0.06%
OptiMix Wholesale Balanced Trust – Class A Units	0.04%	0.01%	0.03%
OptiMix Wholesale Balanced Trust – Class B Units	0.04%	0.01%	0.03%
OptiMix Wholesale Conservative Trust – Class A Units	0.02%	0.01%	0.01%
OptiMix Wholesale Conservative Trust – Class B Units	0.02%	0.01%	0.01%
OptiMix Wholesale Global Share Trust – Class A Units	0.00%	0.00%	0.00%
OptiMix Wholesale Global Share Trust – Class B Units	0.00%	0.00%	0.00%
OptiMix Wholesale Growth Trust – Class A Units	0.05%	0.01%	0.04%
OptiMix Wholesale Growth Trust – Class B Units	0.05%	0.01%	0.04%
OptiMix Wholesale High Growth Trust – Class A Units	0.05%	0.00%	0.05%
OptiMix Wholesale High Growth Trust – Class B Units	0.05%	0.00%	0.05%
OptiMix Wholesale Moderate Trust – Class A Units	0.03%	0.01%	0.02%
OptiMix Wholesale Moderate Trust – Class B Units	0.03%	0.01%	0.02%
OptiMix Wholesale Property Securities Trust – Class A Units	0.08%	0.01%	0.07%
OptiMix Wholesale Property Securities Trust – Class B Units	0.08%	0.01%	0.07%

ARE THERE ANY OTHER CHANGES?

No. All other aspects of the Trust remain the same.

WHEN WILL THE CHANGES TAKE PLACE?

The changes are effective immediately.

ANY QUESTIONS?

If you have any questions, please:

- Call Customer Services on 1800 031 810 weekdays between 9.00am and 5.00pm (AEST/AEDT)
- Email wholesale.unittrust@onepathsuperinvest.com.au

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