

# ONEANSWER INVESTMENT PORTFOLIO (INCLUDING FRONTIER AND //SELECT)

## Product Disclosure Statement (PDS) Update and Continuous Disclosure Notice | November 2023

This PDS Update provides important information and amends the following documents:

- OneAnswer Frontier Investment Portfolio – Product Disclosure Statement, issued on 25 July 2022
- OneAnswer Investment Portfolio – Product Disclosure Statement – Product Book, issued on 25 July 2022
- OneAnswer Frontier Investment Portfolio – Additional Information Guide, issued on 25 July 2022.

This notice provides important information for current investors and members in:

- OneAnswer Investment Portfolio (including Frontier and //Select).

## UPDATED INFORMATION

**OneAnswer Frontier Investment Portfolio – Product Disclosure Statement – Product Book, issued on 25 July 2022**

### 1. Withdrawing from your investment

**OneAnswer Frontier Investment Portfolio – Product Disclosure Statement – Product Book** page reference: 8

**Reference:** heading labelled 'Withdrawing from your investment'

**Instructions:** replace the 4<sup>th</sup> paragraph with the following updated information.

We may vary the minimum balance of an investment fund at any time by giving you reasonable notice (or no notice if immediate variation is necessary to manage a material and immediate risk).

**OneAnswer Investment Portfolio – Product Disclosure Statement – Product Book, issued on 25 July 2022**

### 1. Withdrawing from your investment

**OneAnswer Investment Portfolio – Product Disclosure Statement – Product Book** page reference: 8

**Reference:** heading labelled 'Withdrawing from your investment'

**Instructions:** replace the 4<sup>th</sup> paragraph with the following updated information.

We may vary the minimum balance of an investment fund at any time by giving you reasonable notice (or no notice if immediate variation is necessary to manage a material and immediate risk).

## OneAnswer Frontier Investment Portfolio – Additional Information Guide, issued on 25 July 2022

### 1. Additional investments

**OneAnswer Frontier Investment Portfolio – Additional Information Guide** page reference: 4

**Reference:** sub-heading labelled 'Terms and conditions – additional investments'

**Instructions:** replace the section with the following updated information.

- Units are issued based on the terms of the PDS current at the time of each additional investment, and the investment fund constitution<sup>#</sup>.  
You can obtain the latest PDS from your financial adviser, online at [onepathsuperinvest.com.au/forms-and-brochures](https://onepathsuperinvest.com.au/forms-and-brochures) or by contacting Customer Services.
- Your current account details are used to establish your investment in a new investment option, unless you provide a written request to vary these details.
- Any action taken or request provided to us can't normally be varied or revoked.
- If we carry out a transaction request made, or purporting to be made, by you or on your behalf, we are not liable to you for any loss resulting from us properly giving effect to that request, even if the request was not in fact authorised by you, unless we had reasonable grounds to believe that the request was not authorised by you.

We reserve the right to cancel or vary these arrangements at any time. In the event we cancel or make materially adverse changes to these arrangements, we will give you at least 30 days' notice (or no notice if immediate cancellation or variation is considered to be in the best interests of the members of the investment fund and reasonably necessary to manage a material and immediate risk).

<sup>#</sup> Units are not issued for ANZ Term Deposits. See 'ANZ Term Deposits through OneAnswer' in the OneAnswer Investment Funds Guide.

### 2. Regular Investment Plan

**OneAnswer Frontier Investment Portfolio – Additional Information Guide** page reference: 5

**Reference:** sub-heading labelled 'What you need to know about – Regular Investment Plans'

**Instructions:** update 4<sup>th</sup> bullet point with the following updated information.

- If payments aren't received for three consecutive months, we'll automatically cancel your Regular Investment Plan. We may, acting reasonably, cancel your Regular Investment Plan at any time or to discontinue processing future investments from all or particular investors for any reason. If this occurs, units already issued won't be affected.

### 3. Withdrawing from your investment

**OneAnswer Frontier Investment Portfolio – Additional Information Guide** page reference: 8

**Reference:** sub-heading labelled 'What you need to know about – Withdrawals'

**Instructions:** update 5<sup>th</sup> bullet point with the following updated information.

- We may vary the minimum balance of an investment fund at any time by giving you reasonable notice (or no notice if immediate variation is necessary to manage a material and immediate risk). Certain investment fund constitutions allow us to redeem all of your units in the investment option and return your money to you if (depending on the constitution):
  - The balance of an investment option is less than \$250 (or another minimum we choose).
  - The balance of an investment option after making a withdrawal will be less than \$250 (or another minimum we choose). We may vary the minimum balance and give you 30 days' notice that we'll redeem your units if your balance is below the minimum balance.
  - If we carry out a transaction request made, or purporting to be made, by you or on your behalf, we are not liable to you for any loss resulting from us properly giving effect to that request, even if the request was not in fact authorised by you, unless we had reasonable grounds to believe that the request was not authorised by you.

**OneAnswer Frontier Investment Portfolio – Additional Information Guide** page reference: 9

**Reference:** sub-heading labelled 'What you need to know about – Phone withdrawals'

**Instructions:** update 6<sup>th</sup> and 7<sup>th</sup> bullet points with the following updated information.

- You agree to release and indemnify us against any claims, demands, losses or liabilities arising out of, and any reasonable costs incurred in, us doing, or not doing, anything in reliance upon an instruction given to us by phone, except to the extent that a claim, demand, loss, liability or cost is caused or contributed to by our fraud, negligence or wilful misconduct.
- We reserve the right to cancel or vary these arrangements at any time. In the event we cancel or make materially adverse changes to these arrangements, we will give you at least 30 days' notice (or no notice if immediate cancellation or variation is considered to be in the best interests of the members of the investment fund and reasonably necessary to manage a material and immediate risk).

#### 4. Investment Switches

**OneAnswer Frontier Investment Portfolio – Additional Information Guide** page reference: 9

**Reference:** sub-heading labelled 'What you need to know about – Switches'

**Instructions:** update 6<sup>th</sup> and 7<sup>th</sup> bullet points with the following updated information.

- If we carry out a transaction request made, or purporting to be made, by you or on your behalf, we are not liable to you for any loss resulting from us properly giving effect to that request, even if the request was not in fact authorised by you, unless we had reasonable grounds to believe that the request was not authorised by you.
- We reserve the right to cancel or vary these arrangements at any time. In the event we cancel or make materially adverse changes to these arrangements, we will give you at least 30 days' notice (or no notice if immediate cancellation or variation is considered to be in the best interests of the members of the investment fund and reasonably necessary to manage a material and immediate risk).

#### WHY ARE WE MAKING THESE CHANGES?

We are making these changes after a review of the application of the unfair contract terms laws to the documents governing OneAnswer Investment Portfolio (including Frontier and //Select).

## ARE THERE ANY OTHER CHANGES?

No.

## WHEN WILL THE CHANGES TAKE PLACE?

The changes are effective from 11 November 2023.

## ANY QUESTIONS?

If you have any questions, please:

- Call Customer Services on **133 665** weekdays between 8.30am and 6.30pm (AEST/AEDT)
- Email [client@onepathsuperinvest.com.au](mailto:client@onepathsuperinvest.com.au)

This PDS Update and Continuous Disclosure Notice is issued by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342) (OPFM) as the issuer of OneAnswer Investment Portfolio (including Frontier and //Select).

The information in this document is of a general nature only and has been prepared without taking into account your objectives, financial situation or needs. Before making a decision based on this information, you should consider the appropriateness of the information, having regard to your objectives, financial situation and needs. You should consider obtaining financial advice before making any decisions based on the information. You should obtain a Product Disclosure Statement (PDS) relating to the financial product mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold this product. Target Market Determinations (TMDs) where required for relevant products have to be available for consideration by distributors/members. A copy of the PDS and TMD (where relevant) are available upon request by phoning 133 665 or by searching for the applicable product at [onepathsuperinvest.com.au](http://onepathsuperinvest.com.au)

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