

# ONEANSWER – ADDITION OF ARDEA REAL OUTCOME FUND

10 February 2021

This announcement provides important information about the Ardea Real Outcome fund (the Ardea fund) which is being added to the OneAnswer investment menu.

## WHEN WILL THE ARDEA FUND BE AVAILABLE?

The Ardea fund will be available for investment on 18 February 2021.

## HOW CAN MY CLIENTS INVEST INTO THE ARDEA FUND?

The online Application and Maintenance Forms (including Switch Forms) will be updated effective 18 February 2021.

Paper-based application forms are also available for order effective 18 February 2021. To order hardcopies log in to Adviser Advantage > click on Order printed publications & forms.

## HOW ARE WE COMMUNICATING TO CLIENTS?

A PDS Update will published on onepath.com.au on 18 February 2021.

## INVESTMENT FUND PROFILE

Refer to the below for information on the Ardea fund.

### Ardea Real Outcome Fund

#### Investment objective

The fund targets a stable return in excess of inflation over the medium term.

#### Investment strategy

The fund aims to deliver a real return of Australian CPI + 2.0% p.a. over a rolling three-year period. The fund adopts a 'relative value' investment strategy to access a much broader range of fixed income return sources that are independent of the level or direction of interest rates. This strategy aims to combine pure relative value return sources with risk management strategies to provide returns that are independent of the direction of interest rates and broader market fluctuations. The Manager is a longer term, fundamentally driven, value investor with a focus on liquidity and diversification.

#### Minimum time horizon

3 years

#### Distribution frequency

Quarterly

#### Standard Risk Measure

3 - Low to medium

#### Asset allocation

Asset class	Benchmark (%)	Range (%)
Cash	n/a	0 - 10

Ardea Real Outcome Fund		
Commonwealth Gov bonds, semi-gov bonds and overseas gov bonds	n/a	90 - 100

## WHO IS ARDEA INVESTMENT MANAGEMENT?

Ardea Investment Management (Ardea) is a predominantly Sydney-based multi-strategy fixed income manager founded in 2008. It is majority owned by employees, with Fidante Partners and Ambassador Funds Management being the minority shareholders.

Ardea manages over \$17.1bn in assets (as at September 2020) across a suite of active investment strategies. Ardea has outsourced non-investment functions to Fidante Partners to provide investment operations and corporate services, as well as distribution and related services. Ardea is co-founded by four ex-Credit Suisse Asset Management (CSAM) professionals with over 20 years of investment experience on average. The investment team is broadly split across investment strategy and risk and implementation.

## WHAT ARE THE ARDEA FUND ONGOING FEES AND COSTS<sup>^</sup>?

The table below shows the Ongoing Fees and Costs for OneAnswer Frontier.

Ardea Real Outcome	(A) Ongoing Fee (% p.a.)	(B) Indirect Cost Ratio (% p.a.)	(C = A + B) Total Fees & Costs (% p.a.)
OneAnswer Frontier (Investment Portfolio, Personal Super and Pension)	0.80	0.00	0.80

The table below shows the Ongoing Fees and Costs for all other closed OneAnswer products<sup>#</sup>.

Ardea Real Outcome	(A) Ongoing Fee (% p.a.)	(B) Indirect Cost Ratio (% p.a.)	(C = A + B) Total Fees & Costs (% p.a.)
OneAnswer Personal Super - Entry Fee	1.15	0.00	1.15
OneAnswer Personal Super - Nil Entry Fee	1.90	0.00	1.90
OneAnswer Allocated Pension - Entry Fee	1.10	0.00	1.10
OneAnswer Allocated Pension - Nil Entry Fee	1.85	0.00	1.85
OneAnswer Investment Portfolio - Entry Fee	1.10	0.00	1.10
OneAnswer Investment Portfolio - Nil Entry Fee	1.95	0.00	1.95
OneAnswer //Select (Investment, Personal Super and Pension)	1.01	0.00	1.01

<sup>^</sup> In addition to ongoing fees and costs of the investment option, other fees and costs do apply. Past costs are not a reliable indicator of future costs.

<sup>#</sup> Ongoing fees and costs for ANZ OneAnswer are identical to the OneAnswer fees noted above. In ANZ OneAnswer the Deferred Entry Fee option fees are the same as Nil Entry Fee option fees noted above. Ongoing fees and costs for TTR products are the same as the Allocated Pension fees and costs noted above.

## WHAT IS THE ARDEA FUND'S BUY AND SELL SPREAD?

The below applies across all OneAnswer products.

Investment Option	Buy Spread (%)	Sell spread (%)
Ardea Real Outcome	0.05	0.05

## ANY QUESTIONS?

Please:

- call Adviser Services on **1800 804 768**, weekdays between 8.30am and 6.30pm (AEST)
- email us at [adviser@onepath.com.au](mailto:adviser@onepath.com.au)
- speak with your OnePath Business Development Manager or an IOOF Client Solutions Manager

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