

UPDATED ONEANSWER STANDARD RISK MEASURE

Product Update | July 2021

The Standard Risk Measure (SRM) for each investment fund offered through the OneAnswer products is assessed annually by an external consultant. The SRM is calculated using a model that meets industry guidelines. This model allows investors to compare investment funds that are expected to deliver a similar number of negative annual returns over any 20-year period.

The Standard Risk Measure is not a complete assessment of all forms of investment risk. For instance, it does not detail what the size of a negative return could be or the potential for a positive return to be less than an investor may need in order to meet their objectives.

Furthermore, it doesn't take into account the impact of ongoing fees and tax on the likelihood of a negative return. Investors should still ensure they are comfortable with the risks and potential losses associated with their chosen investment fund(s).

As a result of the recent SRM assessment, the investment funds in the below table have changed their SRM rating (refer to new risk band and label). The changes to SRM ratings are also disclosed in the OneAnswer Investment Funds Guide (IFG) dated 24 May 2021.

Fund name	Previous risk band	Previous risk label	New risk band	New risk label
First Sentier Global Credit Income	6	High	5	Medium to high
OnePath Geared Australian Shares Index	6	High	7	Very high
MLC Platinum Global (closed fund)*	7	Very high	6	High

*Available through OneAnswer Personal Super only which is a closed product. Note, the SRM for this investment fund is not disclosed in OneAnswer IFG dated 24 May 2021.

HOW TO READ A STANDARD RISK MEASURE LABEL

Risk band	Risk label	Estimated number of negative annual returns over any 20-year period
1	Very low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very High	6 or greater

WHICH PRODUCTS ARE IMPACTED?

- OneAnswer Frontier Investment Portfolio
- OneAnswer Frontier Super and Pension
- OneAnswer Frontier Pension
- OneAnswer Investment Portfolio (including//Select)
- OneAnswer Personal Super
- OneAnswer Pension
- OneAnswer Term Allocated Pension.

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WHICH PRODUCT DISCLOSURE STATEMENTS HAVE BEEN UPDATED?

The OneAnswer Investment Funds Guide (IFG) dated 24 May 2021, which forms part of the following Product Disclosure Statements (PDSs) has been updated for the changes in SRM rating:

- OneAnswer Frontier Personal Super and Pension dated 24 May 2021
- OneAnswer Frontier Investment Portfolio dated 24 May 2021
- OneAnswer Investment Portfolio (including //Select) dated 24 May 2021 – closed to new members.

ANY QUESTIONS?

If you have any questions or require further information, please:

- speak to your financial adviser
- call Customer Services on **133 665**, weekdays between 8.30am and 6.30pm (AEST)
- email customer@onepath.com.au

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