



<Title> <Given Names> <Surname>
<address 1>
<address 2>
<address 3>
<Suburb> <State> <Postcode>
<COUNTRY>

Product: ANZ Allocated Pension Plan
Member Name: <Member Name>
Member Number: <Member No>
Ref: SI1302_8a

<date>

Dear <Title> <Surname>

Your ANZ Allocated Pension Plan account is moving to OneAnswer Frontier Pension

We're writing to let you know that over the weekend of 10 June 2023 your ANZ Allocated Pension Plan account will transfer to a new account, OneAnswer Frontier Pension.

As part of our commitment to our members, we have reviewed our products to ensure that they continue to meet our members' needs. This review took into consideration factors such as investment fees and costs, investment options and account features.

As a result of this review, we have determined that OneAnswer Frontier Pension is a more appropriate and contemporary product to help our members achieve their financial goals. The majority of members will pay lower ongoing fees and costs, while being able to access new investment options such as MultiSeries.

All ANZ Allocated Pension Plan accounts will be closed once the transfer to OneAnswer Frontier Pension is completed.

What this means for your pension payments

Your pension payment arrangements in the ANZ Allocated Pension Plan will transfer to OneAnswer Frontier Pension and will be treated as a continuation of your existing income stream for social security purposes. This includes the original purchase date and price, payment dates, frequency of payment and amounts. This will take place automatically and you are not required to take any action.

If your regular pension payment is due in the period leading up to the transfer, we'll bring your pension payment forward to 7 June 2023.

After the transfer to OneAnswer Frontier Pension your regular pension payment will resume.

Your investment options and fees and costs may change

Your account balance as at the date of transfer will either be invested in the same investment option/s, where available, or the most appropriate alternative to your current ANZ Allocated Pension Plan investment option/s.

After the transfer your pension payments will be deducted from the new investment option/s in line with the way in which the pension payments were deducted from your ANZ Allocated Pension Plan account.

There will be changes to your ongoing fees and costs. To find out what this means for you, refer to the 'What do the changes mean for me?' pages enclosed with this Letter.

What do I need to do?

We encourage you to carefully review the information in this Letter and the 'What do the changes mean for me?' pages, as well as the enclosed Reference Guide. **In particular, you should consider the impact of the transfer on your investments and fees.**

We recommend that you speak to your financial adviser about the changes outlined in this Letter.

To find out more about OneAnswer Frontier Pension, see the Product Disclosure Statement (PDS) and Additional Information Guide available from www.onepathsuperinvest.com.au > Super & Investments > Forms & Brochures, or free of charge by calling Customer Services.

What if you don't wish to transfer to OneAnswer Frontier Pension?

If you don't wish to have your ANZ Allocated Pension Plan account transferred to OneAnswer Frontier Pension, you have the option of rolling over your super to another account **before 5pm (AEST/AEDT) 2 June 2023**. We recommend that you speak to your financial adviser before doing this as you may incur costs in transferring your pension investments.

Key dates you need to know - transaction freeze

To enable us to complete the transfer to OneAnswer Frontier Pension, there will be a transaction freeze period when you and our Customer Services team won't be able to process certain transactions on your account or make changes to your ANZ Allocated Pension Plan account. This transaction freeze period will start at 5pm (AEST/AEDT) on Friday 2 June 2023 and ends at 9am (AEST/AEDT) on Tuesday 13 June 2023. See 'What do the changes mean to me?' for more details.

Your Transfer Confirmation and OneAnswer Frontier Pension Welcome Pack

Once the transfer takes place, we'll send you a Transfer Confirmation along with a OneAnswer Frontier Pension Welcome Pack. Your Welcome Pack will provide your new account information including your new member number, investment options and standing instructions on your account. It will also provide details on how to access your My OnePath account online at www.onepathsuperinvest.com.au

Can you access OneAnswer Frontier Pension online?

If you already have online access to My OnePath, your new OneAnswer Frontier Pension account will appear in your My OnePath account once the transfer has been completed. Alternatively, if you don't have access to My OnePath, your new account registration details will be sent to you separately, along with instructions on how to set up your online My OnePath account. When your ANZ Allocated Pension Plan account is closed you will no longer be able to view or access that account online via ANZ Investor Access.

Where can you find more information about the transfer?

With this Letter you'll find:

- **'What do the changes mean for me?' pages** – this includes detailed information about the transfer of your account, including a fees and costs comparison, plus information about the transfer of your investments.
- **Reference Guide** – this includes more information about OneAnswer Frontier Pension and key differences between the ANZ Allocated Pension Plan and OneAnswer Frontier Pension.

We're here to help

If you have any questions or would like further information, please:

- speak to your financial adviser

- email us at **client@onepathsuperinvest.com.au**
- call Customer Services on **1800 036 190**, weekdays 8.30am to 6.30pm (AEST/AEDT)

Yours sincerely



Frank Lombardo
Chief Operating & Technology Officer
On behalf of OnePath Custodians Pty Limited

This document is issued by OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673) (OPC) as the issuer of the ANZ Allocated Pension Plan and OneAnswer Frontier Pension products. OPC is the trustee of the Retirement Portfolio Service (ABN 61 808 189 263) (RPS) and these products are part of the RPS.

The information in this document is of a general nature only and has been prepared without taking into account your objectives, financial situation or needs. Before making a decision based on this information, you should consider the appropriateness of the information, having regard to your objectives, financial situation and needs. You should consider obtaining financial advice before making any decisions based on the information. You should obtain a Product Disclosure Statement (PDS) relating to the financial product mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold the product. Target Market Determinations (TMDs) where required for relevant products have to be available for consideration by distributors/members/investors. A copy of the PDS and TMD are available upon request by phoning 1800 036 190 or by searching for the applicable product at onepathsuperinvest.com.au

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WHAT DO THE CHANGES MEAN FOR ME?

Your account balance and investment options

The table below shows which investment options you are currently invested in through the ANZ Allocated Pension Plan and which investment options you will be transferred into through OneAnswer Frontier Pension.

The details in the table below are as at <Data Extract Date>. Changes to your investments, or to your account balance as the result of withdrawals, earnings or deductions since this date aren't reflected here. The amounts transferred to OneAnswer Frontier Pension will reflect your investments and account balance on the transfer date.

ANZ Allocated Pension Plan Moving from		OneAnswer Frontier Pension Moving to	
Investment option	Balance per option	Investment option	Balance per option
<Investment option>	\$ < >	<Investment option>	\$ < >
<Investment option>	\$ < >	<Investment option>	\$ < >
<Investment option>	\$ < >	<Investment option>	\$ < >
<Investment option>	\$ < >	<Investment option>	\$ < >
<Investment option>	\$ < >	<Investment option>	\$ < >
<Investment option>	\$ < >	<Investment option>	\$ < >
<Investment option>	\$ < >	<Investment option>	\$ < >
<Investment option>	\$ < >	<Investment option>	\$ < >
Total balance	\$ < >	Total balance	\$ < >

For more information on the changes to your investments refer to 'Your new investment options' in the Reference Guide.

Conditional Text Rule	Text to display
MEMBERS INVESTED IN ANZ CAPITAL GUARANTEED	<p>Investment option with a capital guarantee</p> <p>If you are invested in the ANZ Capital Guaranteed investment option, on transfer you will be invested in an investment option that does not have a capital guarantee. See 'Your new investment options' in the Reference Guide for more information and to find out what this means for your investments.</p>

Changing your investment options

You can change your investments at any time after the transfer to OneAnswer Frontier Pension. Refer to the OneAnswer Investment Funds Guide for information on the range of investment options available and their investment profiles at www.onepathsuperinvest.com.au >Super & Investments >Forms & Brochures.

Ongoing fees and costs

To illustrate the overall impact of the transfer on your ongoing fees and costs, we've set out below a comparison of the estimated annual ongoing fees and costs for the ANZ Allocated Pension Plan and OneAnswer Frontier Pension based on your account balance and investments as at <Data Extract Date>. These ongoing fees and costs assume no changes to your investments such as investment switches, additions, deductions or changes in investment values over a 12-month period.

ANZ Allocated Pension Plan		OneAnswer Frontier Pension	
Moving from		Moving to	
Administration fees and costs	\$<total>	Administration fees and costs	\$<total>
Member fee	\$<>	Member fee	\$< >
Management fee	\$< >	Management fee	Nil
Levies and expense recoveries	\$< >	Levies and expense recoveries	\$< >
Investment fees and costs plus transaction costs	\$<total>	Investment fees and costs plus transaction costs	\$<total>
<Investment option>	\$< >	<Investment option>	\$< >
<Investment option>		<Investment option>	
<Investment option>		<Investment option>	
Rebates	N/A	Rebates	(\$< >)
Ongoing fee rebate	N/A	Ongoing fee rebate	(\$< >)
Total fees and costs per annum	\$< >	Total fees and costs per annum	\$< >

Investment costs and transaction costs noted in the above table are based on the amounts estimated for the year ending 30 June 2022 and may vary in the future.

For more information about the fees and costs in OneAnswer Frontier Pension refer to the OneAnswer Frontier Personal Super and Pension Fees Guide available from www.onepathsuperinvest.com.au >Super & Investments >Forms & Brochures.

One-off transaction cost

If currently you hold investment option/s that are not available on the OneAnswer Frontier Pension investment menu, your existing investment options will be transitioned to the most appropriate alternative investment option/s. To make the transfer as seamless as possible, we will adjust some aspects of the existing investment option/s before the transfer, such as their asset allocations, underlying investment managers and/or underlying investment fund/s. We're doing this to align to the investment option/s that your account balance will be moving to.

While we won't be charging buy-sell spreads at the time of transfer, the adjustments (outlined above) will incur transaction costs which will be reflected in the unit price of the existing investment option/s. We expect that these costs will not be higher than the disclosed buy-sell spread of the new investment option/s. You can view the buy-sell spread for the new investment option/s in the OneAnswer Frontier Pension Buy-Sell Spread Guide available from www.onepathsuperinvest.com.au >Super & Investments >Forms & Brochures.

What happens to your beneficiary nomination?

If you currently have a valid Reversionary Pensioner nomination and/or a Non-lapsing Beneficiary nomination, it will remain in place on transfer to OneAnswer Frontier Pension.

We recommend that you regularly review your beneficiary nomination to ensure that it remains appropriate to your circumstances. If you need to, you can make a new Non-lapsing Beneficiary nomination in your OneAnswer Frontier Pension account by completing a Nomination of Beneficiary form available from www.onepathsuperinvest.com.au >Super & Investments >Forms & Brochures, or speak to your financial adviser. A Reversionary Pensioner nomination cannot be added or changed.

Transaction freeze

To ensure the smooth transition of your ANZ Allocated Pension Plan account to your new OneAnswer Frontier Pension account, transactions on your ANZ Allocated Pension Plan account will be suspended from 5pm (AEST/AEDT) Friday 2 June 2023 until 9am (AEST/AEDT) Tuesday 13 June 2023.

Date and time (AEST/AEDT)	Transaction freeze details
5pm Friday 2 June 2023	<p>Transaction requests</p> <p>Last date to submit transaction requests for your ANZ Allocated Pension Plan account. Transactions requests include, but are not limited to:</p> <ul style="list-style-type: none">• investment switches• withdrawals (including rollovers out)• member account updates. <p>Transaction requests received will generally be processed before the freeze period, but if your request is urgent, we encourage you to submit it as early as possible, or before 2 June 2023.</p> <p>If we receive your fully completed transaction request before the freeze period begins, the effective date and unit price will apply as per normal processing and standard service levels.</p> <p>Transaction requests received during the freeze period will be assessed on a case-by-case basis. Where we can, we will process these transaction requests after the transfer with an effective date of 13 June 2023. If we are unable to process the request, we will notify you.</p>
5pm Friday 2 June 2023 to 9am Tuesday 13 June 2023	<p>Transaction freeze period</p> <p>During this period, you and our Customer Services team won't be able to process certain transactions on your account or make changes to your ANZ Allocated Pension Plan account.</p>
Wednesday 7 June 2023	<p>Pension payments</p> <p>If your regular pension payment is due in the period leading up to the transfer, we'll bring your regular pension payment forward to 7 June 2023.</p>

For more details about the transfer see the enclosed Reference Guide.