

Product update: OnePath Wholesale Balanced Trust September 2016 distribution

30 September 2016

The OnePath Wholesale Balanced Trust (the 'Fund') offered through OnePath Wholesale Trusts will distribute a portion of the Fund's capital gains in the September 2016 quarterly distribution.

Why are we paying capital gains as part of the distribution?

There will be a large withdrawal from an investor which will trigger the sale of some underlying investments of the Fund. This will result in the realisation of some capital gains. These capital gains will be passed on to all investors (including the investor who will redeem) as part of the September 2016 quarter distribution.

Which investment fund is impacted?

The OnePath Wholesale Balanced Trust will be impacted by the capital gains distribution.

Which product is impacted?

The distribution is only applicable to:

- OnePath Wholesale Trusts.

When will the distribution be processed?

The distribution will be effective 30 September 2016 and will be processed within the first five business days of October 2016.

How much will be paid to investors?

The table below outlines the estimated distribution that will be processed.

Product name	Fund name	Estimated portion of members' capital returned to members as distribution*
OnePath Wholesale Trusts	OnePath Wholesale Balanced Trust	4.49%

*Note the percentages shown have been rounded to two decimal places.

What are the tax implications for investors?

This distribution forms part of an investor's interim quarterly distributions. The full year taxable distributions will be provided in the tax statement post financial year end.

Any questions?

If you have any questions or require further information, please:

- speak with your financial adviser
- call Customer Services on 1800 031 810, weekdays between 9am and 5pm (AEST)
- email wholesale.unittrust@onepath.com.au

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