Following an announcement in September 2016 of the management buyout of Goldman Sachs Asset Management’s (GSAM’s) Australian funds management platform and investment capabilities, there has been a rebranding of the manager to Yarra Capital Management.

OneAnswer offers an investment fund called the Goldman Sachs Income Plus Fund (the Fund). The Fund invests in an underlying fund which has recently undergone the following changes:

- the name of the underlying fund has changed from Goldman Sachs Income Plus Fund to Yarra Income Plus Fund;
- and
- the name of the responsibility entity has changed from Goldman Sachs Australia Managed Funds Limited to Yarra Funds Management Limited.

DO THESE CHANGES IMPACT EXISTING INVESTORS?

There is no impact to existing investors as a result of the changes to the underlying fund.

The same investment team will continue to actively manage the underlying fund and there will be no changes to the investment objectives, strategy, asset allocation or fees.

You should also note that the name of the Goldman Sachs Income Plus Fund will also be changed later in 2017. This change will be reflected in the next update to the OneAnswer Product Disclosure Statements (PDSs) for the OneAnswer suite of products which are scheduled to be reissued in September 2017.

WHICH PRODUCTS WILL BE AFFECTED BY THESE CHANGES?

The Fund is available through the investment menu of the following OneAnswer products:

- OneAnswer Investment Portfolio (including //Select)
- OneAnswer Frontier Investment Portfolio
- OneAnswer Personal Super and Pension (including //Select)
- OneAnswer Frontier Personal Super and Pension.
- OneAnswer Term Allocated Pension (including //Select).

ANY QUESTIONS?

If you have any questions or require further information, please:

- speak with your financial adviser
- call Customer Services on 133 665, weekdays between 8.30am and 6.30pm (AEST)
- email customer@onepath.com.au

The information in this Product Update is current as at April 2017 but is subject to change. Updated information will be available free of charge by contacting Customer Services on 133 665. This Product Update is issued by OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673) as the issuer of the OneAnswer Personal Super and Pension suite of products through the OnePath MasterFund (ABN 53 789 980 697, RSE R1001525) and OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342) as the issuer of the OneAnswer Investment Portfolio (including Frontier) suite of products. The information is of a general nature and does not take into account an investor’s personal needs, financial circumstances or objectives. Before acquiring, disposing or deciding whether to continue to hold the products, investors should consider the relevant Product Disclosure Statement, this Product Update and any other current Product Updates which are available at onepath.com.au or by calling Customer Services.