

OPTIMIX ENHANCED CASH TRUST – REMOVAL OF AN INVESTMENT MANAGER

Continuous Disclosure Notice | January 2018

This Continuous Disclosure Notice provides important information in relation to the OptiMix Enhanced Cash Trust (ARSN 104 468 439) and the OptiMix Wholesale Enhanced Cash Trust (ARSN 91 107 407).

WHAT ARE THE CHANGES?

From 1 December 2017, the underlying investments of the OptiMix Enhanced Cash Trust and the OptiMix Wholesale Enhanced Cash Trust (referred to collectively as 'the Funds') are solely managed by the investment manager, UBS Asset Management (Australia) Ltd (UBS).

Prior to this date, the underlying investments were managed by Aberdeen Asset Management Limited (Aberdeen) and UBS as part of the OptiMix multi-manager process.

WHY HAVE WE MADE THIS CHANGE?

We made the decision to remove Aberdeen as an investment manager of the Funds due to personnel changes in their investment team and uncertainty with respect to a corporate merger.

Following that decision, we reviewed other potential investment managers of the Cash asset class and determined that adding another investment manager in this asset class would not provide sufficient value to investors in terms of risk adjusted return. As a result, we are retaining UBS as the single investment manager for the Funds.

WHICH PRODUCTS ARE AFFECTED BY THE CHANGE?

The Funds are offered through the following products:

- OneAnswer Investment Portfolio – closed to new investors
- OptiMix Retail Trusts – closed to new investors
- OptiMix Wholesale Trusts (Class B) – open to new investors.

WAS THERE A CHANGE TO THE FUNDS' INVESTMENT STRATEGY?

Yes, the Funds' investment strategy has been updated to remove the reference to the OptiMix multi-manager investment process. However, there was no change to the investment objective, asset allocation benchmarks and ranges as a result of this change.

ARE THERE ANY TAX IMPLICATIONS FOR INVESTORS?

No, there are no tax implications for investors as a result of this change due to the nature of the assets in the investment portfolio.

WAS THERE A TRANSITION COST TO INVESTORS?

Yes, the underlying asset transition had a minimal impact of approximately 0.013% on the unit price of the Funds as a result of this change.

HAVE THE ONGOING FEES OR BUY/SELL SPREADS CHANGED AFTER THE TRANSITION?

No, there has been no change to the Ongoing Fees or Buy/Sell spreads of the Funds after the transition.

ANY QUESTIONS?

If you have any questions or require further information, please:

- speak with your financial adviser
- call Customer Services on 133 665, weekdays between 8.30am and 6.30pm (AEST).

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