ONEANSWER PDS CHANGES - ONEPATH
AUSTRALIAN SHARE FUNDS

PDS Update | 2 August 2018

This Product Disclosure Statement (PDS) Update amends the Investment Funds Guide for the following PDSs:

- OneAnswer Frontier Personal Super and Pension PDS dated 18 September 2017
- OneAnswer Frontier Investment Portfolio PDS dated 18 September 2017
- OneAnswer Investment Portfolio (including //Select) PDS dated 18 September 2017 – closed to new members
- OneAnswer Personal Super and Pension PDS dated 18 September 2017 – closed to new members.

UPDATED INFORMATION

1. The Investment Funds Guide is updated to replace references to ‘UBS Asset Management (Australia) Ltd’ as the underlying investment manager for the following investment funds:

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2. The section ‘Environmental, social and governance considerations’ on page 83 of the Investment Funds Guide is updated to replace the reference to ‘UBS Asset Management (Australia) Ltd’ with ‘Alphinity Investment Management Pty Limited’.

3. The section ‘OnePath Sustainable Investments - Australian Shares’ on page 84 of the Investment Funds Guide is replaced with the following:

   Alphinity Investment Management Pty Limited’s (Alphinity) investment process seeks to identify sustainable companies that contribute towards the advancement of the United Nations Sustainable Development Goals (UNSDG), have strong Environmental, Social and Governance (ESG) characteristics and display appealing investment characteristics.

   Alphinity employs negative screens* to exclude companies exposed to a relatively small number of specific activities and positive screens* to identify companies that contribute towards the advancement of the UNSDG agenda and rank well on ESG metrics.

   * Negative and positive screens – to ‘screen’ a portfolio is to apply selection criteria in order to determine whether a company is suitable for investment.

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Alphinity is a signatory to the United Nations Principles for Responsible Investment (UNPRI), which is a global investor initiative designed to provide a Framework for better integration of ESG issues into mainstream investment practice.

4. The ‘Single manager investment funds’ section of the Investment Funds Guide which begins on page 35 is amended to add the following (note an investment manager profile already exists for Nikko in the Investment Funds Guide):

Alphinity Investment Management Pty Limited
ABN 12 140 833 709
Established 2010
Funds under management $9.1 billion (as at 30 June 2018)

Alphinity Investment Management Pty Limited (Alphinity) is a boutique, active equity manager with dedicated teams managing Australian equity and Global equity strategies.

Alphinity aims to deliver consistent outperformance for its clients by investing in quality, undervalued companies with underestimated forward earnings expectations. Companies are identified through a unique partnership between detailed analyst driven fundamental research and specific targeted quantitative inputs. Alphinity maintains a consistent and disciplined process which is implemented across all its investment strategies.

Alphinity was founded in 2010 by Johan Carlberg, Andrew Martin, Bruce Smith and Stephane Andre who are still Portfolio Managers on the Australian equity strategies. The boutique structure of Alphinity creates a powerful alignment between fund managers and the objectives of their investors. Alphinity partners with Fidante Partners which allows the investment professionals to focus on investing while Fidante provides widespread support.

ANY QUESTIONS?

If you have any questions or require further information, please:

• call Customer Services on 133 665, weekdays between 8.30am and 6.30pm (AEST).
• speak with your financial adviser.

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