This Update amends the following Product Disclosure Statements (PDSs):

- OptiMix Wholesale Global Smaller Companies Share Trust– **Class A units** (ARSN 101 410 388) PDS dated 28 September 2017.

**WHY ARE THE PDSS BEING AMENDED?**

The investment strategy of the OptiMix Wholesale Global Smaller Companies Share Trust (the Trust) has changed from a multi-manager to a single manager investment approach.

This is due to Copper Rock Capital Partners being removed as an investment manager of the Trust and Arrowstreet Capital being retained to solely manage the Trust based on its superior investment process, good risk control, a well diversified stock portfolio and strong performance since appointment in 2011.

The Trust will also change its name from ‘OptiMix’ to ‘OnePath’ later in 2019 to reflect this investment strategy change. A PDS Update will be published on our website ([onepath.com.au](http://onepath.com.au)) under the ‘Product Updates’ section once this name change has occurred.

**UPDATED INFORMATION**

1. The ‘Investment management of the Trust’ section on page 1 of the PDSs is replaced with the following:

   **Investment management of the Trust**

   We have appointed Arrowstreet Capital (ABN 27 145 692 173) (Arrowstreet) as the investment manager of this Trust.

2. The ‘Access to the Multi-Manager’ paragraph in the ‘Benefits of Investing in the OptiMix Wholesale Global Smaller Companies Share Trust’ section on page 3 of the PDS is deleted.

3. 'The investment strategy' section on page 4 of the PDSs is replaced with the following:

   **Investment strategy**

   The Trust invests predominantly in a portfolio of global smaller companies shares constructed in accordance with the investment process of the underlying manager. The Trust is actively managed.
4. ‘The investment process’ section on page 4 of the PDSs is replaced with the following:

The investment process

Arrowstreet’s investment process seeks to outperform through a risk-controlled core approach. They combine sound investment intuition and research with quantitative tools to identify mispriced stocks and currencies around the world. Arrowstreet believes that the key to generating sustainable alpha involves evaluating the prospects of a security considering both the characteristics of the company itself as well as the characteristics of other related companies.

5. In ‘The Trust investments’ section on page 4 of the PDSs replaces the first sentence with the following:

The Trust may invest in a range of global smaller companies shares and cash.

ANY QUESTIONS?

If you have any questions or require further information, please:

• call Customer Services on 1800 031 810, weekdays between 9.00am and 5.00pm (AEST)
• email wholesale.unittrust@onepath.com.au
• speak with your financial adviser.

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