

ANZ ONEANSWER – INVESTMENT UPDATES

25 SEPTEMBER 2026

This PDS and Continuous Disclosure Notice update amends the following documents, dated 5 December 2025:

- OneAnswer Investment Portfolio (Only available to investors who joined prior to 1 July 2013) - Product Disclosure Statement
- OneAnswer Investment Portfolio//Select Fees and Charges Guide
- OneAnswer Frontier Investment Portfolio Additional Information Guide
- OneAnswer Investment Funds Guide
- OneAnswer Buy-Sell Spread Guide

This notice provides important information in relation to:

- ANZ OneAnswer Term Allocated Pension (closed product)
- ANZ OneAnswer Investment Portfolio (including //Select) (closed to new investors)

What's changing for ANZ OneAnswer Term Allocated Pension:

The following investment options will also no longer be available for new investments:

- Investors Mutual Australian Shares
- OnePath Property Securities

What's changing for ANZ OneAnswer Investment Portfolio (including //Select):

From 25 September 2026, there will be a fee reduction to OnePath Multi Asset Income and a fee reduction and investment changes to the OnePath Blue Chip Imputation investment option in ANZ OneAnswer Investment Portfolio (including //Select).

The following investment options will also no longer be available for new investments:

- Ardea Real Outcome
- MFS Global Equity
- Perennial Value Shares
- Schroder Sustainable Growth
- Optimix Australian Shares
- 3-year and 5-year ANZ Term Deposits

Updated information in the below table:

Document	Update
OneAnswer Investment Portfolio (Only available to	Key features: page reference: 4 Current content (to 24 September 2026): ANZ Term Deposits – access to six ANZ Term Deposit options with competitive interest rates and terms ranging from 3 months to 5 years .

investors who joined prior to 1 July 2013) - Product Disclosure Statement	Updated content (from 25 September 2026): ANZ Term Deposits – access to four ANZ Term Deposit options with competitive interest rates and terms ranging from 3 months to 2 years .
	Investing in ANZ Term Deposit options: page reference: 6 Current content (to 24 September 2026): You can access a range of ANZ Term Deposit options. These offer competitive interest rates and a choice of 3, 6 and 12 months, or 2, 3, and 5 year investment terms. Updated content (from 25 September 2026): You can access a range of ANZ Term Deposit options. These offer competitive interest rates and a choice of 3, 6 and 12 months and 2 year investment terms.
	Cost of product: page reference: 15 Reference: Ardea Real Outcome Instructions (from 25 September 2026): All content relating to Ardea Real Outcome is deleted.
	Cost of product: page reference: 15 Reference: OptiMix Australian Shares Instructions (from 25 September 2026): All content relating to OptiMix Australian Shares is deleted.
	Cost of product: page reference: 15 Current content (to 24 September 2026) OnePath Multi Asset Income \$635 Updated content (from 25 September 2026): OnePath Multi Asset Income \$615
	Cost of product: page reference: 15 Reference: Schroder Sustainable Growth Instructions (from 25 September 2026): All content relating to Schroder Sustainable Growth is deleted.
	Cost of product: page reference: 16 Current content (to 24 September 2026) OnePath Blue Chip Imputation \$695 Updated content (from 25 September 2026): OnePath Australian Shares Income \$585
	Cost of product: page reference: 16 Reference: Perennial Value Shares Instructions (from 25 September 2026): All content relating to Perennial Value Shares is deleted.
	Cost of product: page reference: 16 Reference: MFS Global Equity*** Instructions (from 25 September 2026): All content relating to MFS Global Equity is deleted
	Ongoing annual fees and costs for each investment fund: page reference: 17 Reference: OptiMix Australian Shares Instructions (from 25 September 2026): All content relating to OptiMix Australian Shares is deleted.

Ongoing annual fees and costs for each investment fund: page reference: 18

Reference: Ardea Real Outcome

Instructions (from 25 September 2026): All content relating to Ardea Real Outcome is deleted.

Ongoing annual fees and costs for each investment fund: page reference: 18

Reference: Schroder Sustainable Growth^{II}

Instructions (from 25 September 2026): All content relating to Schroder Sustainable Growth is deleted.

Ongoing annual fees and costs for each investment fund: page reference: 18

Current wording:

Investment Fund	Management Fees and Costs (A) Ongoing Fee (% p.a.) ⁺⁺					(A) + (B) + (C) = (D) Total Fees and Costs	
	Entry Fee option *	Nil Entry Fee option †	Estimated Other investment costs	Estimated Performance fees (B)	Estimated Transaction costs (C)	Entry Fee option	Nil Entry Fee option [†]
OnePath Multi Asset Income [§]	1.24	2.09	0.00	0.00	0.03	1.27	2.12

Updated wording (from 25 September 2026):

Investment Fund	Management Fees and Costs (A) Ongoing Fee (% p.a.) ⁺⁺					(A) + (B) + (C) = (D) Total Fees and Costs	
	Entry Fee option *	Nil Entry Fee option †	Estimated Other investment costs	Estimated Performance fees (B)	Estimated Transaction costs (C)	Entry Fee option	Nil Entry Fee option [†]
OnePath Multi Asset Income [§]	1.20	2.05	0.00	0.00	0.03	1.23	2.08

Ongoing annual fees and costs for each investment fund: page reference: 18

Current wording:

Investment Fund	Management Fees and Costs (A) Ongoing Fee (% p.a.) ⁺⁺					(A) + (B) + (C) = (D) Total Fees and Costs	
	Entry Fee option *	Nil Entry Fee option †	Estimated Other investment costs	Estimated Performance fees (B)	Estimated Transaction costs (C)	Entry Fee option	Nil Entry Fee option [†]

	OnePath Blue Chip Imputation [§]	1.24	2.09	0.00	0.00	0.15	1.39	2.24
[^] For example, for every \$1,000 invested in OnePath Blue Chip Imputation (Entry Fee option), an Ongoing Fee of \$12.40 will be charged each year. This example is for illustrative purposes only.								
Updated wording (from 25 September 2026):								
	Investment Fund	Management Fees and Costs (A) Ongoing Fee (% p.a.) ⁺⁺				(A) + (B) + (C) = (D) Total Fees and Costs		
		Entry Fee option [*]	Nil Entry Fee option [†]	Estimated Other investment costs	Estimated Performance fees (B)	Estimated Transaction costs (C)	Entry Fee option	Nil Entry Fee option [†]
	OnePath Australian Shares Income ^{^††}	1.14	1.99	0.00	0.00	0.03	1.17	2.02
[^] For example, for every \$1,000 invested in OnePath Australian Shares Income (Entry Fee option), an Ongoing Fee of \$11.40 will be charged each year. This example is for illustrative purposes only.								
^{††} Costs for the OnePath Australian Shares Income investment option are reasonable estimates of the costs for the current financial year, adjusted to reflect a 12 month period.								
Ongoing annual fees and costs for each investment fund: page reference: 19								
Reference: Perennial Value Shares ^{II}								
Instructions (from 25 September 2026): All content relating to Perennial Value Shares is deleted.								
Ongoing annual fees and costs for each investment fund: page reference: 19								
Reference: MFS Global Equity [∞]								
Instructions (from 25 September 2026): All content relating to MFS Global Equity is deleted								
Transaction Costs for each investment fund: page reference: 27								
Reference: Ardea Real Outcome								
Instructions (from 25 September 2026): All content relating to Ardea Real Outcome is deleted.								
Transaction Costs for each investment fund: page reference: 27								
Reference: OptiMix Australian Shares								
Instructions (from 25 September 2026): All content relating to OptiMix Australian Shares is deleted.								

	Transaction Costs for each investment fund: page reference: 28 Current wording: <table><tr><th rowspan="2">Investment Fund</th><th colspan="3">Transaction Costs</th></tr><tr><th>(A) Estimated Gross Costs (% p.a.)</th><th>(B) Estimated costs recovered from Buy-Sell Spread (% p.a.)</th><th>(C = A – B) Estimated Costs affecting returns (% p.a.)</th></tr><tr><td>OnePath Blue Chip Imputation</td><td>0.16</td><td>0.01</td><td>0.15</td></tr></table> Updated wording (from 25 September 2026): <table><tr><th rowspan="2">Investment Fund</th><th colspan="3">Transaction Costs</th></tr><tr><th>(A) Estimated Gross Costs (% p.a.)</th><th>(B) Estimated costs recovered from Buy-Sell Spread (% p.a.)</th><th>(C = A – B) Estimated Costs affecting returns (% p.a.)</th></tr><tr><td>OnePath Australian Shares Income***</td><td>0.05</td><td>0.02</td><td>0.03</td></tr></table> *** Costs for the OnePath Australian Shares Income investment option are reasonable estimates of the costs for the current financial year, adjusted to reflect a 12 month period.	Investment Fund	Transaction Costs			(A) Estimated Gross Costs (% p.a.)	(B) Estimated costs recovered from Buy-Sell Spread (% p.a.)	(C = A – B) Estimated Costs affecting returns (% p.a.)	OnePath Blue Chip Imputation	0.16	0.01	0.15	Investment Fund	Transaction Costs			(A) Estimated Gross Costs (% p.a.)	(B) Estimated costs recovered from Buy-Sell Spread (% p.a.)	(C = A – B) Estimated Costs affecting returns (% p.a.)	OnePath Australian Shares Income***	0.05	0.02	0.03
Investment Fund	Transaction Costs																						
	(A) Estimated Gross Costs (% p.a.)	(B) Estimated costs recovered from Buy-Sell Spread (% p.a.)	(C = A – B) Estimated Costs affecting returns (% p.a.)																				
OnePath Blue Chip Imputation	0.16	0.01	0.15																				
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OnePath Australian Shares Income***	0.05	0.02	0.03																				
	Transaction Costs for each investment fund: page reference: 28 Reference: Perennial Value Shares Instructions (from 25 September 2026): All content relating to Perennial Value Shares is deleted.																						
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OneAnswer Investment Portfolio//Select Fees and Charges Guide	Cost of product for 1 year: page reference: 6 Reference: Ardea Real Outcome Instructions (from 25 September 2026): All content relating to Ardea Real Outcome is deleted																						
	Cost of product for 1 year: page reference: 6 Reference: OptiMix Australian Shares Instructions (from 25 September 2026): All content relating to OptiMix Australian Shares is deleted																						
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	Cost of product: page reference: 7 Current content (to 24 September 2026) OnePath Blue Chip Imputation \$650 Updated content (from 25 September 2026): OnePath Australian Shares Income \$540																											
	Cost of product for 1 year: page reference: 7 Reference: Schroder Sustainable Growth Instructions (from 25 September 2026): All content relating to Schroder Sustainable Growth is deleted.																											
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	Ongoing annual fees and costs for each investment fund: page reference: 9 Current wording:																											
	<table><tr><th rowspan="2">Investment Fund</th><th rowspan="2">Ongoing Fee charged to investment fund (% p.a.)</th><th rowspan="2">Rebate paid to //Select (% p.a.)</th><th colspan="4">Management Fees and Costs (A)</th><th rowspan="2">(D = A + B + C) Total Fees & Costs (% p.a.)</th></tr><tr><th>Ongoing Fee (% p.a.)^{††}</th><th>Other Investment Costs (% p.a.)</th><th>Performance fee (% p.a.)</th><th>(C) Transaction Costs (% p.a.)</th></tr><tr><td>OnePath Multi Asset Income[†]</td><td>2.09</td><td>0.94</td><td>1.15</td><td>0.00</td><td>0.00</td><td>0.03</td><td>1.18</td></tr></table>								Investment Fund	Ongoing Fee charged to investment fund (% p.a.)	Rebate paid to //Select (% p.a.)	Management Fees and Costs (A)				(D = A + B + C) Total Fees & Costs (% p.a.)	Ongoing Fee (% p.a.) ^{††}	Other Investment Costs (% p.a.)	Performance fee (% p.a.)	(C) Transaction Costs (% p.a.)	OnePath Multi Asset Income [†]	2.09	0.94	1.15	0.00	0.00	0.03	1.18
Investment Fund	Ongoing Fee charged to investment fund (% p.a.)	Rebate paid to //Select (% p.a.)	Management Fees and Costs (A)				(D = A + B + C) Total Fees & Costs (% p.a.)																					
			Ongoing Fee (% p.a.) ^{††}	Other Investment Costs (% p.a.)	Performance fee (% p.a.)	(C) Transaction Costs (% p.a.)																						
OnePath Multi Asset Income [†]	2.09	0.94	1.15	0.00	0.00	0.03	1.18																					
	Updated wording (from 25 September 2026):																											
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			Ongoing Fee (% p.a.) ^{††}	Other Investment Costs (% p.a.)	Performance fee (% p.a.)	(C) Transaction Costs (% p.a.)																						

	OnePath Multi Asset Income [†]	2.05	0.94	1.11	0.00	0.00	0.03	1.14
Ongoing annual fees and costs for each investment fund: page reference: 9								
Current wording:								
	Investment Fund	Ongoing Fee charged to investment fund (% p.a.)	Rebate paid to //Select (% p.a.)	Management Fees and Costs (A) Ongoing Fee (% p.a.) ^{††}	Other Investment Costs (% p.a.)	(B) Performance fee (% p.a.)	(C) Transaction Costs (% p.a.)	(D = A + B + C) Total Fees & Costs (% p.a.)
	OnePath Blue Chip Imputation [†]	2.09	0.94	1.15	0.00	0.00	1.15	1.30
Updated wording (from 25 September 2026):								
	Investment Fund	Ongoing Fee charged to investment fund (% p.a.)	Rebate paid to //Select (% p.a.)	Management Fees and Costs (A) Ongoing Fee (% p.a.) ^{††}	Other Investment Costs (% p.a.)	(B) Performance fee (% p.a.)	(C) Transaction Costs (% p.a.)	(D = A + B + C) Total Fees & Costs (% p.a.)
	OnePath Australian Shares Income ^{†^^}	1.99	0.94	1.05	0.00	0.00	0.03	1.08
^^ Costs for the OnePath Australian Shares Income investment option are reasonable estimates of the costs for the current financial year, adjusted to reflect a 12 month period.								
Ongoing fees and costs for each investment fund: page reference: 9								
Reference: Ardea Real Outcome								
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Reference: Perennial Value Shares								

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Investment Fund	(A) Estimated Gross Costs (% p.a.)	(B) Estimated costs recovered from Buy-Sell Spread (% p.a.)	(C = A – B) Estimated Costs affecting returns (% p.a.)						
OnePath Blue Chip Imputation	0.16	0.01	0.15						
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Investment Fund	(A) Estimated Gross Costs (% p.a.)	(B) Estimated costs recovered from Buy-Sell Spread (% p.a.)	(C = A – B) Estimated Costs affecting returns (% p.a.)						
OnePath Australian Shares Income^^	0.05	0.02	0.03						
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	Transaction Costs for each investment fund: page reference: 17 Reference: MFS Global Equity*** Instructions (from 25 September 2026): All content relating to MFS Global Equity is deleted.								

OneAnswer Frontier Investment Portfolio Additional Information Guide	Multi-manager funds: page reference: 13 Reference: OptiMix Australian Shares 104 470 233 ANZ OA OptiMix Australian Share Trust 095 485 386 OptiMix Australian Share Trust [Frontier] Instructions (from 25 September 2026): All content relating to OptiMix Australian Shares is deleted.
	Single-manager funds: page reference: 14 Reference: Ardea Real Outcome 135 334 940 OneAnswer – Ardea Real Outcome Trust Instructions (from 25 September 2026): All content relating to Ardea Real Outcome is deleted.
	Single-manager funds: page reference: 14 Reference: Schroder Sustainable Growth 105 698 744 OneAnswer – Schroder Sustainable Growth Trust Instructions (from 25 September 2026): All content relating to Schroder Sustainable Growth is deleted.
	Single-manager funds: page reference: 15 Reference: MFS Global Equity 094 016 690 OneAnswer – MFS Global Equity Trust [Frontier] Instructions (from 25 September 2026): All content relating to MFS Global Equity is deleted.
	Single-manager funds: page reference: 15 Reference: Perennial Value Shares 110 606 418 OneAnswer – Perennial Value Shares Trust [Frontier] Instructions (from 25 September 2026): All content relating to Perennial Value Shares is deleted.
	Single-manager funds: page reference: 15 Reference: OnePath Blue Chip Imputation 088 881 449 ANZ OA OnePath Blue Chip Imputation Trust [Frontier] 089 938 992 Blue Chip Imputation Trust Updated content (from 25 September 2026): OnePath Australian Shares Income 088 881 449 ANZ OA OnePath Australian Shares Income Trust [Frontier] 089 938 992 Australian Shares Income Trust
OneAnswer Investment Funds Guide	HOW TO READ AN INVESTMENT PROFILE: page reference: 14 Current content (to 24 September 2026): For example, the OneAnswer – Perennial Value Shares Trust will invest and hold units in the Perennial Value Shares Wholesale Trust. Updated content (from 25 September 2026): For example, the OneAnswer – Schroder Australian Equity Trust will invest and hold units in the Schroder Wholesale Australian Equity Fund.

	Multi-manager Investment Funds: page reference: 19 Reference: OptiMix Australian Shares Instructions (from 25 September 2026): All content relating to OptiMix Australian Shares is deleted for ANZ OneAnswer Investment Portfolio (including //Select).
	Single-manager Investment Funds: page reference: 23 Reference: Ardea Investment Management Instructions (from 25 September 2026): All content relating to Ardea Investment Management is deleted for ANZ OneAnswer Investment Portfolio (including //Select).
	Single-manager Investment Funds: page reference: 25 Reference: MFS® Investment Management Instructions (from 25 September 2026): All content relating to MFS® Investment Management is deleted for OneAnswer Frontier Investment Portfolio and OneAnswer Investment Portfolio (including //Select) - Pre July 2013.
	Single-manager Investment Funds: page reference: 26 Reference: Perennial Value Management Limited Instructions (from 25 September 2026): All content relating to: Perennial Value Management Limited is deleted for OneAnswer Frontier Investment Portfolio and OneAnswer Investment Portfolio (including //Select) - Pre July 2013.
	Investor Profile 3 – Moderate: page reference: 33 Reference: Ardea Real Outcome Instructions (from 25 September 2026): All content relating to Ardea Real Outcome is deleted for OneAnswer Frontier Investment Portfolio and OneAnswer Investment Portfolio (including //Select) - Pre July 2013.
	Investor Profile 4 – Growth: page reference: 38 Current content (to 24 September 2026): OnePath Multi Asset Income Managed on behalf of OnePath, for cash by Insignia Financial, Australian fixed interest by Western Asset Management, property securities by Renaissance Property Securities Pty Ltd and Australian shares by Tyndall Asset Management (Tyndall AM), an investment team within the YCM Group. Updated content (from 25 September 2026): OnePath Multi Asset Income Managed on behalf of OnePath, for cash by Insignia Financial, Australian fixed interest by Western Asset Management, property securities by Renaissance Property Securities Pty Ltd and Australian shares managed on behalf of OnePath by Invesco Asset Management.
	Investor Profile 4 – Growth: page reference: 39 Reference: Schroder Sustainable Growth* Instructions (from 25 September 2026): All content relating to Schroder Sustainable Growth is deleted for OneAnswer Frontier Investment Portfolio and OneAnswer Investment Portfolio (including //Select) - Pre July 2013.

	Investor Profile 5 – High growth: page reference: 45 Current content (to 24 September 2026): OnePath Blue Chip Imputation Investment objective The fund aims to outperform the gross return of the S&P/ASX 100 Total Return Index, including franking credits (but before investment fees and taxes) over periods of at least five years. The fund also targets a gross dividend yield, including franking credits that exceeds the gross dividend yield of the benchmark. Managed on behalf of OnePath by Tyndall Asset Management (Tyndall AM), an investment team within the YCM Group. Updated content (from 25 September 2026): OnePath Australian Shares Income Investment objective The fund aims to outperform the gross return of the S&P/ASX 200 Total Return Index, including franking credits (but before investment fees and taxes) over periods of at least five years. The fund also targets a gross dividend yield, including franking credits that exceeds the gross dividend yield of the benchmark. Managed on behalf of OnePath by Invesco Asset Management.
	Investor Profile 5 – High growth: page reference: 48 Reference: Perennial Value Shares Instructions (from 25 September 2026): All content relating to Perennial Value Shares is deleted for OneAnswer Frontier Investment Portfolio and OneAnswer Investment Portfolio (including //Select) - Pre July 2013.
	Investor Profile 5 – High growth: page reference: 53 Reference: MFS Global Equity Instructions (from 25 September 2026): All content relating to MFS Global Equity is deleted for OneAnswer Frontier Investment Portfolio and OneAnswer Investment Portfolio (including //Select) - Pre July 2013.
	Early withdrawal of your ANZ Term Deposit: page reference: 62 Current content (to 24 September 2026): For 2, 3 and 5 year ANZ Term Deposit options, if the deposit is broken after an annual interest payment has been credited but before maturity, the following amounts will be compared: Updated content (from 25 September 2026): For 2 year ANZ Term Deposit options, if the deposit is broken after an annual interest payment has been credited but before maturity, the following amounts will be compared:
	Our approach to responsible investment: page reference: 65 Reference: Schroder Sustainable Growth

	Instructions (from 25 September 2026): All content relating to Schroder Sustainable Growth is deleted for OneAnswer Frontier Investment Portfolio and OneAnswer Investment Portfolio (including //Select) - Pre July 2013. Other funds which employ gearing: page reference: 64 Current content (to 24 September 2026): Other funds such as (but not limited to) the OptiMix Global Shares fund and OptiMix Australian Shares fund may undertake forms of gearing through employing long/short fund managers. Updated content (from 25 September 2026): Other funds such as (but not limited to) the OptiMix Global Shares fund may undertake forms of gearing through employing long/short fund managers. ESG considerations for certain Multiseries, OptiMix and OnePath funds: page reference: 66 Reference: OptiMix Australian Shares Instructions (from 25 September 2026): All content relating to OptiMix Australian Shares is deleted for OneAnswer Frontier Investment Portfolio and OneAnswer Investment Portfolio (including //Select) - Pre July 2013. Our approach to responsible investment: page reference: 72 -75 Reference: Schroder Sustainable Growth Instructions (from 25 September 2026): All content relating to Schroder Sustainable Growth is deleted for OneAnswer Frontier Investment Portfolio and OneAnswer Investment Portfolio (including //Select) - Pre July 2013. WHAT INVESTMENT FUNDS ARE OFFERED THROUGH ONEANSWER?: page reference: 77 Reference: OptiMix Australian Shares Instructions (from 25 September 2026): All content relating to OptiMix Australian Shares is deleted for OneAnswer Frontier Investment Portfolio and OneAnswer Investment Portfolio (including //Select) - Pre July 2013. WHAT INVESTMENT FUNDS ARE OFFERED THROUGH ONEANSWER?: page reference: 77 Reference: Ardea Real Outcome Instructions (from 25 September 2026): All content relating to Ardea Real Outcome is deleted for OneAnswer Frontier Investment Portfolio and OneAnswer Investment Portfolio (including //Select) - Pre July 2013. WHAT INVESTMENT FUNDS ARE OFFERED THROUGH ONEANSWER?: page reference: 77 Reference: Schroder Sustainable Growth* Instructions (from 25 September 2026): All content relating to Schroder Sustainable Growth is deleted for OneAnswer Frontier Investment Portfolio and OneAnswer Investment Portfolio (including //Select) - Pre July 2013.
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	WHAT INVESTMENT FUNDS ARE OFFERED THROUGH ONEANSWER?: page reference: 78 Reference: MFS Global Equity Instructions (from 25 September 2026): All content relating to MFS Global Equity is deleted for OneAnswer Frontier Investment Portfolio and OneAnswer Investment Portfolio (including //Select) - Pre July 2013.
	WHAT INVESTMENT FUNDS ARE OFFERED THROUGH ONEANSWER?: page reference: 78 Current content (to 24 September 2026): OnePath Blue Chip Imputation Updated content (from 25 September 2026): OnePath Australian Shares Income
	WHAT INVESTMENT FUNDS ARE OFFERED THROUGH ONEANSWER?: page reference: 78 Reference: Perennial Value Shares Instructions (from 25 September 2026): All content relating to Perennial Value Shares is deleted for OneAnswer Frontier Investment Portfolio and OneAnswer Investment Portfolio (including //Select) - Pre July 2013.
OneAnswer Buy-Sell Spread Guide	Reference: OnePath Blue Chip Imputation Updated content (from 25 September 2026): OnePath Australian Shares Income

Any questions?

If you have any questions or would like further information, please:

- Speak to a financial adviser
- Call us on **13 36 65**, weekdays between 8.30am and 6.30pm (AEST) or international on **+61 3 7049 3126**
- Email us at **client@onepathsuperinvest.com.au**

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