

## ONEPATH MORTGAGE AND INCOME PLUS FUNDS

### Continuous Disclosure Notice | August 2019

This Continuous Disclosure Notice has been prepared to keep investors informed about the status of the termination of the OnePath Mortgage and Income Plus Funds.

In this Notice, the terms 'we' and 'us' refer to OnePath Funds Management Limited (OnePath Funds Management).

### BACKGROUND

In October 2008, transactions were suspended in the OnePath Mortgage and Income Plus Funds ('the Funds') and the Mortgage Pool due to events associated with the global financial crisis. During the suspension, investors were unable to request withdrawals from the Funds. We continued to prudently manage the Funds through the careful finalisation of the mortgages held by the Mortgage Pool over a number of years following the suspension. This enabled us to return a substantial portion of investors' capital and to pay regular income between October 2008 and September 2015.

In September 2015, we commenced the process to terminate the Funds and returned all remaining available capital to investors. Investors' accounts remained open from this time due to the three outstanding litigation matters.

### RE-ESTABLISHMENT OF FINAL UNIT PRICES

Following the resolution of the litigation matters in early 2019, some further capital became available to the Funds. This enabled us to re-establish the Funds' final unit prices (detailed below) to reflect the cash assets of the Funds.

Fund name	Final unit price (\$)
OnePath Monthly Income Trust	0.0029
OnePath Original Income Plus Trust	0.0012
OnePath Income Plus Trust	0.0012
OnePath AJ Mortgage Fund	0.0028
OnePath Mortgage Trust No. 2	0.0029

Example: if you hold 100,000 units in the OnePath Mortgage Trust No.2 then your current account balance and subsequent withdrawal payment will be  $100,000 \times \$0.0029 = \$290.00$ .

### FINAL PAYMENT OF CAPITAL TO INVESTORS AND CLOSURE OF THEIR ACCOUNTS

We will be processing a full withdrawal of investors' remaining units over the coming months. This will result in a final payment to investors and the closure of their investment in the Funds. The amount to be released will correlate to the current value of the Funds which is reflected in the unit prices.

This final payment will be made using the bank account details that we have on file. In the event that we do not have their bank account details, we will send a cheque to the address that we have on file.

We will be working towards closing accounts as soon as practicable. Please note, this may take some months given the large number of investors.

Once complete, a confirmation statement will be provided to investors which will show their units have been sold down and the residual unit value of their investment is zero.

## WITHDRAWAL REQUESTS

As the unit prices have been re-established, you have the opportunity to request a withdrawal of your investment. In most cases, you can contact the Customer Service number on 133 665 and request to withdraw your investment directly.

## WHAT DO YOU NEED TO DO?

Please ensure your bank/financial institution details are up to date with us so that when we process the final payment you will receive it in a timely manner. You can provide your up to date details in writing to us.

We encourage you to speak to your financial adviser to understand what this means for you. You may wish to seek independent advice in relation to any tax implications.

## THANK YOU

We acknowledge that the suspension and subsequent termination process has taken a long time to resolve and we thank you for your patience.

## ANY QUESTIONS?

If you have any questions, please:

- speak with your financial adviser
- call Customer Services on **133 665**, weekdays between 8.30am and 6.30pm (AEST).

This Continuous Disclosure Notice is issued by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342). The information is of a general nature only and has been prepared without taking into account any investor's objectives, financial situation and needs. Before making a decision based on this information, you should consider the appropriateness of the information, having regard to your objectives, financial situation and needs.

Neither OnePath Funds Management Limited (OPFM) nor any other related or associated company, guarantee the repayment of capital or the performance or any rate of return of an investment with OPFM. An investment is subject to investment risk, including possibly delays in repayment and loss of income and principal invested. Past performance is not an indication of future performance.