OPTIMIX UPDATE - CHANGES TO MANAGER EXPOSURES

Product Update | 24 May 2021

This Product Update provides important information for investors in the OptiMix International Equities fund and OptiMix Global Emerging Markets fund and OptiMix and OnePath diversified funds.

WHY ARE WE MAKING CHANGES?

The Investment Team are dedicated to identifying, blending and monitoring investment managers to provide quality solutions that help investors achieve financial wellbeing.

We have completed a review of the OptiMix strategy and underlying managers and made changes to the manager exposures across international equities and emerging markets. Changes will also flow through to the OptiMix and OnePath diversified funds as they invest into the OptiMix International Equities and Emerging Markets funds.

WHAT WILL THE CHANGES MEAN?

- Broadly we expect the changes to increase the potential for higher excess returns and stronger risk-adjusted returns, and ultimately to meet or exceed our investment objectives.
- Enhanced manager line ups increase process and style diversification.
- Continuing focus on ensuring we have high quality managers in the portfolios.

WHEN IS THE CHANGE HAPPENING?

Transition work commenced in early May 2021 with the Investment Team transitioning to the new target portfolio from this date.

The manager changes were completed in mid May 2021.

WHAT WILL NOT BE CHANGING?

No further changes have been made. OptiMix will retain the same:

- ongoing fees and buy/sell spreads
- investment objectives standard risk measure
- distribution frequency, and
- strategic asset allocation and ranges.

You can view the full OptiMix manager line up here.

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OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342)
ANY QUESTIONS?

If you have any questions, please:

- speak with your financial adviser
- call Customer Services on **133 665**, weekdays between 8.30am and 6.30pm (AEST).

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