

ONEANSWER JANUS HENDERSON AUSTRALIAN EQUITY FUND - SUSPENSION OF TRANSACTIONS

Continuous Disclosure Notice | 14 February 2019

This Continuous Disclosure Notice provides important information for current investors of the OneAnswer - Janus Henderson Australian Equity Trust (ARSN 137 001 828) which is available through OneAnswer Investment Portfolio (including Frontier) and referred to in this notice as the OneAnswer – Janus Henderson Trust.

WHAT ARE THE CHANGES?

On 29 January 2019, Janus Henderson Investors announced that the underlying Janus Henderson Australian Equity Fund, into which the OneAnswer – Janus Henderson Trust invests, is being wound up*. This means:

- No further applications are being accepted for investment into the OneAnswer – Janus Henderson Trust, effective from 30 January 2019.
- Any information in the OneAnswer Frontier Investment Portfolio or OneAnswer Frontier Investment Portfolio PDS relating to the OneAnswer – Janus Henderson Trust is to be disregarded from 30 January 2019.

*Janus Henderson Investors (Australia) Funds Management Limited (Janus Henderson Investors) is the Responsible Entity of the underlying Janus Henderson Australian Equity Fund ARSN 087 718 910 which is being terminated.

WHY ARE WE MAKING THE CHANGES?

This was a sudden and unexpected announcement from Janus Henderson Investors.

Janus Henderson Investors is in the process of terminating its fund by converting the securities held to cash. In the coming weeks, Janus Henderson Investors will return the final cash proceeds to investors. An interim distribution was received on 7 February 2019, returning 99% of the previously held value of the fund's assets.

We have been holding regular discussions with Janus Henderson Investors representatives since the fund suspension and exploring a number of options to complete redemptions from the OneAnswer – Janus Henderson Trust in the best interests of investors.

WHAT DO THE CHANGES MEAN FOR YOU?

Effective from 8 February 2019, we will be investing the OneAnswer – Janus Henderson Trust's assets on an interim basis into an Australian share index portfolio which we already operate. This will enable us to continue to offer investors with Australian share exposure and provide us with some time to perform a comprehensive analysis of the appropriate actions for us to take in relation to the future of the OneAnswer – Janus Henderson Trust.

As we now have received an updated unit price from Janus Henderson Investors, and the interim distribution, we are now in a position to appropriately value the assets of the OneAnswer – Janus Henderson Trust and therefore determine a unit price.

We can use the unit price to complete client redemptions from the OneAnswer – Janus Henderson Trust. This will enable us to appropriately facilitate regular payments and ad hoc withdrawals for investors.

We will not, open the OneAnswer – Janus Henderson Trust to applications as the interim solution for investment is not the same as that disclosed in the applicable PDS.

ANY QUESTIONS?

If you have any questions, please:

- speak with your financial adviser
- call Customer Services on **133 665**, weekdays between 8.30am and 6.30pm (AEST).

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