

# A MULTI-MANAGER APPROACH FOR THE ONEPATH DIVERSIFIED FIXED INTEREST TRUST

**Continuous Disclosure Notice | 10 September 2021**

**This Continuous Disclosure Notice provides important information for current investors of OneAnswer Investment Portfolio (including Frontier and //Select) and OnePath Wholesale Trusts.**

## WHAT IS CHANGING?

The underlying investment manager of the OnePath Diversified Fixed Interest Trust (Fund) available on the OneAnswer Investment Portfolio (including Frontier and //Select) and OnePath Wholesale Trusts is changing from PIMCO to a multi-manager strategy managed by OnePath Funds Management Limited (OPFM).

## WHY IS THE CHANGE BEING MADE?

The investment team is dedicated to identifying, blending and monitoring investment managers to provide quality solutions that help investors achieve financial wellbeing. Following an investment review of the Fund, we believe this change provides a unique opportunity to acquire high-quality managers at competitive fees.

## ARE THERE ANY DISCLOSURE CHANGES?

Yes. The investment objective of the Fund will be updated as follows:

Current investment objective	New investment objective (from 10 September 2021)
The Fund aims to provide income and achieve returns (before fees, charges and taxes) that exceed the Bloomberg AusBond Composite 0+ Yr Index, over periods of three years or more.	The Fund aims to provide income and achieve returns (before fees, charges and taxes) that exceed the return of a diversified index representing a 50% allocation to the Bloomberg AusBond Composite 0+ Yr Index and a 50% allocation to the Bloomberg Global Aggregate Index hedged into AUD, over periods of three years or more.

## WHEN WILL THE CHANGE TAKE PLACE?

The change of managers will be completed by late September 2021.

## WILL THERE BE ANY COSTS INCURRED IN THE CHANGE OF MANAGER?

No. There are no changes to ongoing fees charged to accounts, indirect costs or buy/sell spreads as a result of the change of managers.

## DOES THE CHANGE OF MANAGER HAVE ANY TAX IMPLICATIONS?

No. The manager changes do not trigger a capital gains tax event.

## ARE THERE ANY OTHER CHANGES?

No. All other aspects of the Fund remain the same.

## ANY QUESTIONS?

If you have any questions, please:

- speak with your financial adviser
- Investors in OneAnswer Investment Portfolio (including Frontier and //Select):
  - email **customer@onepath.com.au**
  - call Customer Services on **133 665**, weekdays 8.30am to 6.30pm (AEST)
- Investors in OnePath Wholesale Trusts:
  - email **wholesale.unittrust@onepath.com.au**
  - call Customer Services on **1800 031 810**, weekdays 9.00am to 5.00pm (AEST).

This Continuous Disclosure Notice is issued by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342) (OPFM) as the issuer of the products.

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