

UNDERLYING FUND MANAGER CHANGE

PDS UPDATE AND CONTINUOUS DISCLOSURE NOTICE | 19 May 2021

This Product Disclosure Statement (PDS) update and Continuous Disclosure Notice provides important information for current investors and amends the OnePath Wholesale Geared Australian Shares Index – Class B PDS, dated 1 December 2020.

1. ABOUT ONEPATH FUNDS MANAGEMENT LIMITED

Page reference: 1
Title reference: Investment management of the Trust
Instructions: Replace the wording in this section with the following

The Trust invests in a share portfolio which is comprised of approximately 300 of the largest companies (shares) listed on the Australian Securities Exchange (ASX) managed on our behalf by Invesco Australia Ltd (Invesco). OnePath Funds Management manages the gearing for the Trust. This includes selecting appropriate lenders to provide the gearing for the Trust and managing the Trust's gearing ratio. Please refer to section 5 of this PDS for more information about the Trust's investment approach.

2. HOW WE INVEST YOUR MONEY

Page reference: 4
Title reference: The Trust's investments
Instructions: Replace the wording in this section with the following

The Trust invests in a share portfolio which comprises of approximately 300 of the largest companies (shares) listed on the ASX managed on our behalf by Invesco.

ANY QUESTIONS?

If you have any questions or require further information, please:

- call Customer Services on **1800 031 810**, weekdays between 9.00am to 5.00pm (AEST)
- email wholesale.unittrust@onepath.com.au

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