

## END OF FINANCIAL YEAR - CONTRIBUTION CUT-OFF DATES

### May 2023

With the end of 2022/23 fast approaching, clients shouldn't forget to make their super contributions in time for them to be accepted for this financial year. How they can do this is detailed below.

### CONTRIBUTIONS

To ensure contributions for the 2022/2023 financial year are received in time, contributions for your clients should be forwarded as soon as possible and no later than the cut-off times specified under 'Payment cut-off dates and times' on the next page.

**Contributions received after these cut-off times will be processed in the following 2023/24 financial year.**

### SOME IMPORTANT THINGS TO KNOW:

- Contributions **cannot** be made in person at any of our offices.
- Cash **is not** accepted as a method of payment for contributions.
- Contributions made by cheque must be posted to the mailing address for the relevant super product detailed on page 2. **Cheques must be made payable to 'OnePath Custodians'.**
- Contributions must include **all** associated documentation.
- Employers** are required to make contributions that are compliant with the SuperStream Data and Payment Standards (SuperStream). Please refer to the Australian Taxation Office (ATO) website at [ato.gov.au](https://ato.gov.au) for more information.
- All contributions must include the correct Contribution Code for Electronic Funds Transfer (EFT) and BPAY® (Registered to BPAY Pty Ltd ABN 69 079 137 518).
- If a participating employer in a default plan is **not registered** with EasyTransact and would like to be in order to make employer contributions for this financial year, we must receive an application by **5pm on 12 June 2023**.

### Payment methods accepted

Payment methods accepted for the financial year ending 30 June 2023 are detailed below.

Product	Cheque*	Direct Debit (one-off)	EFT*	BPAY**	EasyTransact†
OneAnswer Frontier Personal Super	Yes	Yes	Yes	Yes	No
ANZ Smart Choice Super and Pension^^	Yes	No	No	Yes	No

\* Employers are required to make contributions that are compliant with SuperStream. We can accept contributions via BPAY and EFT (depending on the Product) but they may only be considered SuperStream compliant if they are accompanied by a contribution transaction request message in the required SuperStream format. **Employers cannot submit cheques.**

^ Please note there is no need to forward your BPAY receipt number.

† EasyTransact is our electronic superannuation administration and contribution processing facility for participating employers with default plans.

^^ A contribution cannot be made to an ANZ Smart Choice Pension account once a pension has commenced.

## Payment cut-off dates and times

### All ANZ and OnePath super products

Payment Method	Cut-off dates and times for 2023
EasyTransact Direct Debit payments	Submit AND Pay on EasyTransact no later than <b>4pm</b> on <b>Wednesday 21 June 2023</b> .
EasyTransact Internet banking (EFT) payments	Submit AND Pay on EasyTransact no later than <b>4pm</b> on <b>Wednesday 21 June 2023</b> .
Cheques and associated documentation	Must be received* by us by <b>5pm</b> on <b>Friday 30 June 2023</b> .
Direct Debit	All Direct Debit requests must be submitted no later than <b>5pm</b> on <b>Tuesday 27 June 2023</b> .
BPAY and Internet banking (EFT) payments	To ensure BPAY and EFT contributions are received* before the end of the financial year, instructions must be submitted no later than <b>4pm</b> <sup>#</sup> on <b>Tuesday 27 June 2023</b> . Otherwise, contributions may not be received until the new financial year. Some financial institutions may take more than 3 business days to process BPAY transactions. You need to consider this when making last minute contributions.

\* Note, cheques and associated documentation must be posted in a timely manner to ensure they are received by us by the cut-off time. **Otherwise, the contributions will be processed in the next financial year.**

<sup>#</sup> Clients need to check with their financial institution for their cut-off time.

## New business applications

For OneAnswer Frontier Personal Super accounts started with contributions (not internal transfers), new business applications with all associated paperwork and requirements must be received by mail before 5pm on Wednesday 28 June 2023, see the mailing address below. If a Personal Super new business application includes a transfer from another OneAnswer account, we recommend all correctly completed documentation be received by us no later than **5pm** on **Tuesday 27 June 2023**.

## FURTHER IMPORTANT INFORMATION FOR THE END OF THE FINANCIAL YEAR

### A reminder about contributions caps

It is important that your clients are aware of their contributions limits and ensure that they don't exceed their caps. **Note:** employer payments to cover clients' insurance fees will count towards their concessional contributions cap.

### Mailing addresses

Product	Address
OneAnswer Frontier Personal Super	GPO Box 5306 Sydney NSW 2001
ANZ Smart Choice Super and Pension	GPO Box 5107 Sydney NSW 2001

## ANY QUESTIONS?

If you have any questions or require further information, please:

- call Adviser Services on **1800 804 768**, weekdays between 8.30am and 6.30pm (AEST/AEDT)
- email us at **[adviser@onepathsuperinvest.com.au](mailto:adviser@onepathsuperinvest.com.au)**
- speak with your Business Development Manager.

The information in this document has been prepared by OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673) (OPC) as issuer of superannuation and pension products ('the Issuer'). OPC is the trustee of the Retirement Portfolio Service (ABN 61 808 189 263) (RPS) and these products are part of the RPS. This information is current as at May 2023 and may be subject to change.

The Issuer is a member of the Insignia Financial group of companies comprising Insignia Financial Ltd (ABN 49 100 103 722) and its related bodies corporate ('Insignia Financial Group').

**The information provided in this document is for Advisers only**, is of a general nature and does not take into account the objectives, financial situation or needs of any person. It is not intended for distribution to retail clients. Retail clients should obtain a Product Disclosure Statement (PDS) relating to the financial products mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold those products. Target Market Determinations (TMDs) where required for relevant products have to be available for consideration by distributors/clients. A copy of the PDS and TMD (where relevant) are available upon request by phoning 133 665 or by searching for the applicable product at [www.onepathsuperinvest.com.au](http://www.onepathsuperinvest.com.au) or [www.anz.com.au](http://www.anz.com.au)