

FIXED TERM ARRANGEMENT ADVISER SERVICE FEE NOW AVAILABLE ON ONEANSWER AND OPTIMIX

1 September 2021

To support alternative advice fee structures for your clients, we have introduced a Fixed Term Arrangement Adviser Service Fee (ASF) effective 1 September 2021.

WHAT IS A FIXED TERM ARRANGEMENT ASF?

Fixed Term Arrangement ASFs are deducted for a period of 12 months or less, on a monthly basis and have a specified end date in that period.

A Fixed Term Arrangement ASF can be charged as a percentage or as a set dollar amount per annum. If a percentage-based fee is selected, a reasonable estimate of the dollar amount for the term must be provided in the relevant form.

HOW CAN I REQUEST A FIXED TERM ARRANGEMENT ASF?

From 1 September 2021 you can request a Fixed Term Arrangement ASF using:

- an updated Adviser Service Fee Alteration and Consent form
- an updated OneAnswer Frontier application form.

A fully integrated online Fixed Term Arrangement ASF solution is currently being developed and timeframes will be advised once available.

If you have clients in OneAnswer or OptiMix under an Ongoing ASF and wish to switch to a Fixed Term Arrangement ASF from 1 September, please complete an Adviser Service Fee Alteration and Consent form.

WHERE ARE ONEPATH FORMS LOCATED?

To access OnePath Adviser Service Fee Alteration and Consent forms:

- OneAnswer - [click here](#) or log into [Adviser Advantage](#)
- ANZ OneAnswer – contact Adviser Services on 1800 804 768
- OptiMix - use the OneAnswer ASF form - [click here](#), or log into [Adviser Advantage](#).

Completed ASF forms can be scanned and emailed to: adviser@onepath.com.au

If the form is incomplete, we cannot accept or process the form. An Adviser Services representative will contact you, and you will need to complete a new form.

onepath.com.au

OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342)

OnePath Custodians Pty Limited ABN 12 008 508 496, AFSL 238346, RSE L0000673



IS THERE A FORM GRACE PERIOD FOR EXISTING FORMS DATED 1 JULY 2021?

We will accept the below forms dated 1 July 2021 for 21 days after 1 September 2021, if they were signed before 1 September 2021:

- Adviser Service Fee Alteration and Consent form
- a OneAnswer Frontier application form.

WHAT FORM DO I USE TO APPLY A FIXED TERM ARRANGEMENT ASF?

To apply a Fixed Term Arrangement ASF on a client account, one of the following forms must be submitted:

- Adviser Service Fee Alteration and Consent form dated 1 September 2021
- a OneAnswer Frontier application form dated 1 September 2021.

WHAT IS THE 'COMMENCEMENT DATE' FOR A FIXED TERM ARRANGEMENT ASF?

The 'Commencement Date' for requested Fixed Term Arrangement ASFs will be the date OnePath processes the relevant form.

If you wish to forward date the Fixed Term Arrangement ASF Commencement Date, you will need to hold the relevant form (for a maximum of 90 days) and submit it to OnePath closer to the proposed Commencement Date for processing.

OnePath will not hold forms received prior to the Commencement Date. We will return any form where the End Date for the Fixed Term Arrangement ASF is more than 12 months from the processing date of the fee, or where the client signature date on the form exceeds 90 days from the processing date.

WILL MY CLIENT'S END DATE SHOW IN ACCOUNT ACCESS?

Yes. A client's End Date will show as Consent End Date on the Policy Details page in Account Access. Fixed Term Arrangements ASFs will be displayed as an Ongoing ASF in the interim until the fully integrated online Fixed Term Arrangements ASF solution is available.

WHEN ARE FIXED TERM ARRANGEMENT ASFS DEDUCTED?

Fixed Term Arrangement ASFs will be deducted for the agreed period. Each payment will be deducted from your client's account on or about the day of the month corresponding to when your client's account commenced and will continue until the end date specified on the relevant form.

CAN I CHARGE A ONE-OFF ASF AND A FIXED TERM ARRANGEMENT ASF?

For OneAnswer (including ANZ OneAnswer) products you can apply a One-off ASF in addition to a Fixed Term Arrangement ASF.

CAN I SET UP BOTH AN ONGOING ASF AND A FIXED TERM ARRANGEMENT ASF ON THE SAME ACCOUNT?

No, these two types of ASFs cannot be set up simultaneously on client accounts.

DO I NEED TO OUTLINE THE SERVICES I PROVIDE FOR A FIXED TERM ARRANGEMENT ASF?

Yes, for super and pension accounts you will need to select the services provided. This information is mandatory and if not completed, the relevant form will be invalid.

If the form is incomplete, we cannot accept or process it. An Adviser Services representative will contact you, and you will need to complete a new ASF form or application form.

WILL ONEPATH BE PROVIDING ADVISER REPORTING TO ASSIST WITH ADVICE FEE MANAGEMENT?

No, at this stage our focus is on supporting advisers with alternative advice fee structures to better support their practices.

WILL ONEPATH ACCEPT A LICENSEE/INDUSTRY VERSION OF AN ADVISER SERVICES FEE FORM?

No, OnePath ASF forms have been created to meet legislative requirements which ensure the timely payment of your clients' fees. Accepting alternate versions of a ASF form could lead to errors in processing or missing information, which could result in delays to the commencement of fees being paid from your clients' accounts.

HOW ARE WE NOTIFYING YOUR CLIENTS?

PDS or Product Updates are available on onepath.com.au and anz.com.

WHAT TYPE OF ADVISER SERVICE FEES ARE AVAILABLE?

Product	Fixed Term Arrangement ASF	Ongoing ASF - annual member consent required	One-off ASF
OneAnswer Frontier Pension	✓	✓	✓
OneAnswer Frontier Pension TTR	✓	✓	✓
OneAnswer Frontier Investment Portfolio	✓	✓	✓
OneAnswer Frontier Personal Super	✓	✓	✓
OneAnswer Allocated Pension	✓	✓	✓
OneAnswer Allocated Pension TTR	✓	✓	✓
OneAnswer Term Allocated Pension	✓	✓	✓
OneAnswer Personal Super	✓	✓	✓
OneAnswer Investment Portfolio	✓	✓	✓
ANZ OneAnswer Allocated Pension	✓	✓	✓

ANZ OneAnswer Allocated Pension TTR	✓	✓	✓
ANZ OneAnswer Personal Super	✓	✓	✓
ANZ OneAnswer Investment Portfolio	✓	✓	✓
OptiMix Superannuation	✓	✓	n/a
OptiMix Allocated Pension	✓	✓	n/a
OptiMix Term Allocated Pension	✓	✓	n/a
OptiMix Trust	✓	✓	n/a

ANY QUESTIONS?

If you'd like further information, please:

- call Adviser Services on 1800 804 768, weekdays between 8.30am and 6.30pm (AEST)
- email us at adviser@onepath.com.au
- speak with your IOOF Client Solutions Manager.

The information in this document has been prepared by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342) (OPFM) and <OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673) (OPC) as issuers of superannuation, pension and investment products ('the Issuers'). This information is current as at August 2021 and may be subject to change.

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