Fund Summary

OptiMix Australian Share Trust

OneAnswer Frontier Investment Portfolio

30 September 2024

Fund details

Investment manager	**OptiMix**
Fund code	MMF1537AU
Asset type	Equity Australia Large Blend
Region	Australia
Fund size	$0.36 million as at 30 Sep 2024
Commencement date	15 Nov 2010
Distributions	Quarterly

Investment objective

The fund aims to achieve returns (before fees, charges and taxes) that exceed the S&P/ASX 300 Accumulation Index, over periods of five years or more.

Investment strategy

The fund invests predominantly in a diversified portfolio of Australian shares through a mix of managers. The fund is actively managed in accordance with the OptiMix Multi-manager investment process.

Fund performance

As at 30 Sep 2024

	1 mth %	3 mth %	1 yr %	3 yr % pa	5 yr % pa	7 yr % pa	10 yr % pa
Total Return †	2.84	7.47	20.78	7.65	7.23	8.11	7.35
Benchmark ‡	3.07	7.81	21.69	8.13	8.30	9.70	8.92
Excess Return	-0.23	-0.34	-0.91	-0.48	-1.07	-1.59	-1.57
Distribution	0.00	0.00	1.79	2.75	2.57	3.09	3.31
Growth	2.84	7.47	18.99	4.90	4.66	5.02	4.04

Calender year returns	YTD	2024	2023	2022	2021
Total Return †	11.49	11.64	-1.94	16.51	-0.87
Benchmark ‡	12.30	12.13	-1.77	17.54	1.73
Excess Return	-0.81	-0.49	-0.17	-1.03	-2.60

Top 10 holdings

Security	% of fund
Bhp Group Ltd	8.38%
Commonwealth Bank Of Australia	5.26%
Csl Limited	5.15%
National Australia Bank Limited	4.08%
Macquarie Group, Ltd.	3.20%
Anz Group Holdings Limited	2.78%
Telstra Group Limited	2.48%
Goodman Group	2.10%
Westpac Banking Corporation	1.97%
Brambles Limited	1.93%
Total Top 10	**37.33%**

Minimum time horizon

5 years

Standard Risk Measure*

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20 year period. The SRM for this fund is shown below:

Asset allocation

* For further information on Standard Risk Measures and the calculation methodology used, go to onepath.com.au/personal/performance/product-updates.aspx

† Returns quoted use the unit price which is calculated using the net asset values for the relevant month end. The prices shown may differ from the actual unit price if an investor is applying for or redeeming an investment. Actual unit prices will be confirmed following any transaction on an investor's investment. Please note that all returns are after the deduction of management fees and expenses and assumes all distributions are re-invested. Where applicable, management fees have been deducted at the highest entry fee option rate. No allowance has been made for entry or exit fees.

‡ Benchmark (S&P/ASX 300 TR) returns should be used for indicative purposes only. These returns may not be a true indication of this Fund's performance against its investment objective.

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Market and portfolio review

Australian Equities rose strongly in the September quarter with the index advancing by 7.81%. Northcape outperformed due to being overweight industrials, coupled with positive stock selection in this sector. Being underweight energy also benefitted performance. Selector outperformed due to being overweight information technology, with positive stock selection in health care also contributing favourably to performance. Bioscience (which has a very small weight in the portfolio of approx. 1%) underperformed due to a number of securities that the manager holds falling in value. OC Small Caps underperformed both its own Small Ordinaries benchmark and the ASX 300. Negative stock selection in materials, consumer discretionary and industrials contributed to the manager's underperformance. OC Mid Caps underperformed both its own ASX Mid Cap 50 benchmark and the ASX 300. Underperformance was mostly due to negative stock selection in financials, materials and consumer discretionary.

Future investment strategy

The Trust generally gains its investment exposure by investing in a well diversified portfolio of Australian share investment managers. The Trust’s investments generally provide exposure to stocks within the S&P/ASX 300 Accumulation Index. The Trust is authorised to utilise approved derivative instruments subject to the specific restriction that derivative instruments cannot be used to gear the portfolio exposure.

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