

Fund Summary

OptiMix Australian Shares Trust

OneAnswer Frontier Investment Portfolio

30 April 2022

Fund details

| | |
|--------------------|----------------------------------|
| Investment manager | OptiMix |
| Fund code | MMF1537AU |
| Asset type | Equity / All Cap |
| Region | Australia |
| Fund size | \$0.34 million as at 29 Apr 2022 |
| Commencement date | 28 Sep 2010 |
| Distributions | Quarterly |

Investment objective

The fund aims to achieve returns (before fees, charges and taxes) that exceed the S&P/ASX 300 Accumulation Index, over periods of five years or more.

Investment strategy

The fund invests predominantly in a diversified portfolio of Australian shares through a mix of managers. The fund is actively managed in accordance with the OptiMix Multi-manager investment process.

Minimum time horizon

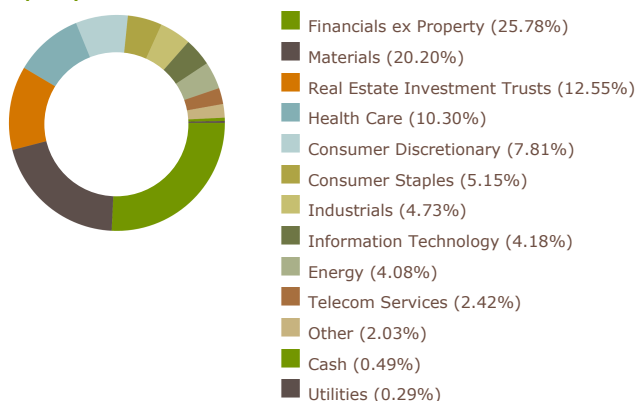
5 years

Standard Risk Measure*

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20 year period. The SRM for this fund is shown below:



Equity sector allocation



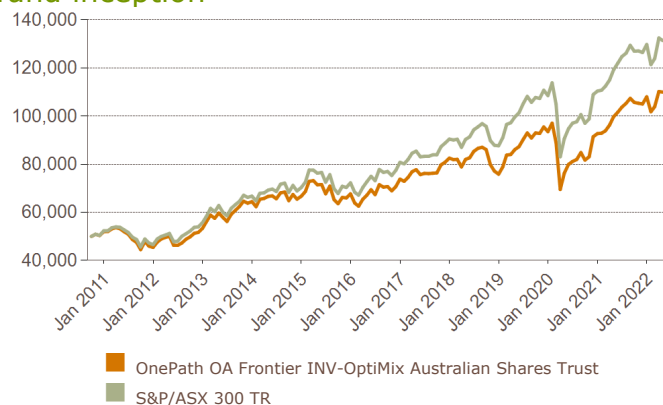
Fund performance

As at 30 Apr 2022

| | 1 mth % | 3 mth % | 1 yr % | 3 yr % pa | 5 yr % pa | 7 yr % pa | 10 yr % pa |
|------------------|---------|---------|--------|-----------|-----------|-----------|------------|
| Total Return † | -0.24 | 7.99 | 10.22 | 8.49 | 7.18 | 6.35 | 8.19 |
| Benchmark ‡ | -0.84 | 8.22 | 10.17 | 9.65 | 8.98 | 8.07 | 9.87 |
| Excess Return | 0.60 | -0.22 | 0.05 | -1.16 | -1.81 | -1.72 | -1.68 |
| Distribution | 0.00 | 0.43 | 3.01 | 2.77 | 3.22 | 3.47 | 3.67 |
| Growth | -0.24 | 7.56 | 7.22 | 5.72 | 3.96 | 2.88 | 4.51 |
| Risk (1 Std Dev) | - | - | 9.93 | 18.09 | 15.34 | 14.60 | 13.63 |
| Tracking Error | - | - | 1.73 | 1.63 | 1.67 | 1.51 | 1.71 |
| Info. Ratio | - | - | 0.0 | -0.7 | -1.1 | -1.1 | -1.0 |

| Calendar year returns | YTD | 2021 | 2020 | 2019 | 2018 |
|-----------------------|------|-------|-------|-------|-------|
| Total Return † | 1.78 | 16.51 | -0.87 | 23.29 | -8.08 |
| Benchmark ‡ | 1.23 | 17.54 | 1.73 | 23.77 | -3.06 |
| Excess Return | 0.54 | -1.03 | -2.61 | -0.48 | -5.02 |

Growth of \$50,000 invested since fund inception



Top 10 holdings

| Security | % of fund |
|-------------------------|---------------|
| CSL ORD | 5.34% |
| BHP BILLITON | 5.28% |
| CBA | 4.52% |
| ANZ BANKING GROUP ORD | 2.97% |
| COLES GROUP LTD ORD | 2.53% |
| TELSTRA ORD | 2.26% |
| MACQUARIE GROUP LTD ORD | 1.87% |
| NAB ORD | 1.79% |
| WESTPAC BANKING ORD | 1.77% |
| GOODMAN GROUP CF | 1.67% |
| Total Top 10 | 30.00% |

* For further information on Standard Risk Measures and the calculation methodology used, go to onepath.com.au/personal/performance/product-updates.aspx

† Returns quoted use the unit price which is calculated using the net asset values for the relevant month end. The prices shown may differ from the actual unit price if an investor is applying for or redeeming an investment. Actual unit prices will be confirmed following any transaction on an investor's investment. Please note that all returns are after the deduction of management fees and expenses and assumes all distributions are re-invested. Where applicable, management fees have been deducted at the highest entry fee option rate. No allowance has been made for entry or exit fees.

‡ Benchmark returns should be used for indicative purposes only. These returns may not be a true indication of this Fund's performance against its investment objective.

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Market and portfolio review

Over the March quarter, the Fund outperformed the benchmark. Key contributors included the multi-factor strategy managed by Northern Trust; fundamental quality/growth manager, Quest, fundamental value manager, AB and QuantPlus. The key detractors were Acadian small caps and Northcape.

Future investment strategy

As mentioned in the previous quarters, the Fund transitioned to a new strategy and structure which was implemented during the fourth quarter 2020.

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This information is current as at 30 Apr 2022 with the commentary current for the most recent quarter end (eg. March, June, Sept or Dec) however in some cases may be applicable for the preceding month or quarter end. Updated information will be available free of charge by contact Client Services on 133 665. The information is of a general nature and does not take into account your personal needs, financial circumstances or objectives. Before acting on this information, you should consider the appropriateness of the information, having regard to your needs, financial circumstances and objectives. Past performance is not indicative of future performance. The future value of investments may rise and fall with changes in the market. You should read the relevant PDS available at onepath.com.au and consider whether that particular product is right for you before making a decision to acquire or continue to hold the product.