# Fund Summary

## MultiSeries 30 Trust

## OneAnswer Frontier Investment Portfolio

30 June 2026

## Fund details

| | |
|---|---|
| **Investment manager** | **OnePath Funds Management Limited** |
| **Fund code** | MMF1539AU |
| **Asset type** | Multisector Moderate |
| **Region** | Australia |
| **Fund size** | $3.91 million as at 30 Jun 2026 |
| **Commencement date** | 15 Nov 2010 |
| **Distributions** | Quarterly |

## Investment objective

To provide stable returns over the medium term by investing in a diversified portfolio of mostly defensive assets with some growth asset exposure and to achieve total returns after fees in excess of the benchmark over a rolling three-year period.

## Investment strategy

The fund gains its exposure to a diversified portfolio of investments through a mix of investment managers. The conservative nature of the fund provides a greater exposure to defensive assets, such as fixed interest and cash with a moderate exposure to growth assets, such as property, Australian and international shares and alternative assets. A mix of passive, factor-based and active investment managers may be selected to manage the assets of the fund providing differing yet complementary investment styles to achieve more consistent excess returns. The fund is authorised to utilise approved derivative instruments for risk management purposes and investment efficiency. Please note that derivative instruments cannot be used to gear the fund's exposure. The underlying managers may utilise strategies for the management of currency exposure. It is the strategy of the fund that international currency exposure may be hedged. The fund has the capacity to change the level and nature of any currency overlay or allocation to underlying managers to manage currency risk.

## Minimum time horizon

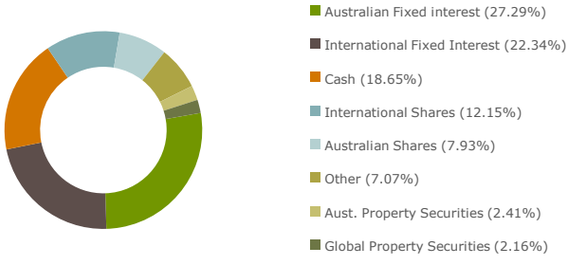
3-5 years

## Standard Risk Measure*

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20 year period. The SRM for this fund is shown below:




## Asset allocation




## Fund performance

### As at 30 Jun 2026

| | 1 mth % | 3 mth % | 1 yr % | 3 yr % pa | 5 yr % pa | 7 yr % pa | 10 yr % pa |
|---|---|---|---|---|---|---|---|
| Total Return † | 0.89 | 3.99 | 6.00 | 6.20 | 3.85 | 3.94 | 4.29 |
| Benchmark ‡ | 0.79 | 3.34 | 5.31 | 5.99 | 3.72 | 4.14 | 4.67 |
| Excess Return | 0.10 | 0.65 | 0.69 | 0.21 | 0.13 | -0.20 | -0.38 |
| Distribution | 5.13 | 5.28 | 6.90 | 3.87 | 2.69 | 4.10 | 4.17 |
| Growth | -4.24 | -1.29 | -0.90 | 2.33 | 1.16 | -0.16 | 0.12 |

| Calender year returns | YTD | 2025 | 2024 | 2023 | 2022 |
|---|---|---|---|---|---|
| Total Return † | 3.28 | 6.05 | 7.25 | -5.53 | 7.09 |
| Benchmark ‡ | 2.98 | 5.82 | 7.46 | -5.15 | 6.00 |
| Excess Return | 0.30 | 0.23 | -0.21 | -0.38 | 1.09 |

## Top 10 holdings

| Security | % of fund |
|---|---|
| BHP Group Limited | 0.82% |
| Commonwealth Bank of Australia | 0.55% |
| Taiwan Semiconductor Manufactu | 0.52% |
| NVIDIA Corporation | 0.44% |
| Alphabet Inc. | 0.40% |
| Apple Inc. | 0.34% |
| Microsoft Corporation | 0.26% |
| Macquarie Group Limited | 0.26% |
| Samsung Electronics Co., Ltd. | 0.24% |
| Westpac Banking Corporation | 0.24% |
| **Total Top 10** | **4.07%** |

* For further information on Standard Risk Measures and the calculation methodology used, go to onepath.com.au/personal/performance/product-updates.aspx

† Returns quoted use the unit price which is calculated using the net asset values for the relevant month end. The prices shown may differ from the actual unit price if an investor is applying for or redeeming an investment. Actual unit prices will be confirmed following any transaction on an investor's investment. Please note that all returns are after the deduction of management fees and expenses and assumes all distributions are re-invested. Where applicable, management fees have been deducted at the highest entry fee option rate. No allowance has been made for entry or exit fees.

‡ Benchmark (MultiSeries 30 Composite) returns should be used for indicative purposes only. These returns may not be a true indication of this Fund's performance against its investment objective.

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### Market and portfolio review

Global shares (hedged) made an exceptionally strong quarterly return of 14.9%. The start of the Iran War in late February saw global shares fall sharply in March. April's announcement of a ceasefire between Iran and the US has allowed global share markets to make an encouraging recovery. For global shares (unhedged), the rise in the Australian dollar has served to restrain the quarterly return to 13.6%.

Optimism on Artifical Intelligence (AI) has been the key driver of US share prices achieving historic highs in early June. The largest technology companies such as Alphabet, Amazon, Microsoft and Nvidia are rapidly raising their AI capital investment which is also supporting US economic activity.

While Asian share markets also suffered sharp falls in March, they ended the quarter in positive territory. Korea and Taiwan recorded astonishing quarterly gains in local currency terms as investors were optimistic that AI would lead to robust demand for Asian computer chips. However Chinese shares disappointed as weak consumer spending and a struggling property sector weighed on sentiment.

Australian shares delivered a strong 4.1% quarterly return, but this was a mixed performance across industry sectors and stocks. Some of the sectors that were beaten down in March have made a recovery over the past quarter. Notably there were exceptionally strong gains for the Information Technology and Australian property securities sectors after a tough start to the year. However, there were some disappointing performances. The Energy sector sharply retreated with as oil and natural gas prices fell with the Iran – US ceasefire. Health Care also recorded a sharp loss with weak profit guidance from major companies in Cochlear and CSL.

### Future investment strategy

The Fund will continue to be managed in accordance to its objectives and strategies.

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This information is current as at 30 Jun 2026 with the commentary current for the most recent quarter end (eg. March, June, Sept or Dec) however in some cases may be applicable for the preceding month or quarter end. Updated information will be available free of charge by contact Client Services on 133 665. The information is of a general nature and does not take into account your personal needs, financial circumstances or objectives. Before acting on this information, ou should consider the appropriateness of the information, having regard to your needs, financial circumstances and objectives. Past performance is not indicative of future performance. The future value of investments may rise and fall with changes in the market. You should read the relevant PDS available at onepath.com.au and consider whether that particular product is right for you before making a decision to acquire or continue to hold the product.

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