

Fund Summary

MultiSeries 30 Trust

OneAnswer Frontier Investment Portfolio

30 June 2024

Fund details

Investment manager	OnePath Funds Management Limited
Fund code	MMF1539AU
Asset type	Multisector Moderate
Region	Australia
Fund size	\$3.88 million as at 30 Jun 2024
Commencement date	15 Nov 2010
Distributions	Quarterly

Investment objective

To provide stable returns over the medium term by investing in a diversified portfolio of mostly defensive assets with some growth asset exposure and to achieve total returns after fees in excess of the benchmark over a rolling three-year period.

Investment strategy

The fund gains its exposure to a diversified portfolio of investments through a mix of investment managers. The conservative nature of the fund provides a greater exposure to defensive assets, such as fixed interest and cash with a moderate exposure to growth assets, such as property, Australian and international shares and alternative assets. A mix of passive, factor-based and active investment managers may be selected to manage the assets of the fund providing differing yet complementary investment styles to achieve more consistent excess returns. The fund is authorised to utilise approved derivative instruments for risk management purposes and investment efficiency. Please note that derivative instruments cannot be used to gear the fund's exposure. The underlying managers may utilise strategies for the management of currency exposure. It is the strategy of the fund that international currency exposure may be hedged. The fund has the capacity to change the level and nature of any currency overlay or allocation to underlying managers to manage currency risk.

Minimum time horizon

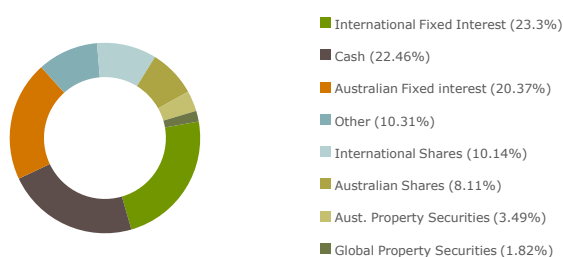
3 years

Standard Risk Measure*

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20 year period. The SRM for this fund is shown below:



Asset allocation



* For further information on Standard Risk Measures and the calculation methodology used, go to onepath.com.au/personal/performance/product-updates.aspx

† Returns quoted use the unit price which is calculated using the net asset values for the relevant month end. The prices shown may differ from the actual unit price if an investor is applying for or redeeming an investment. Actual unit prices will be confirmed following any transaction on an investor's investment. Please note that all returns are after the deduction of management fees and expenses and assumes all distributions are re-invested. Where applicable, management fees have been deducted at the highest entry fee option rate. No allowance has been made for entry or exit fees.

‡ Benchmark (MultiSeries 30 Composite) returns should be used for indicative purposes only. These returns may not be a true indication of this Fund's performance against its investment objective.

Fund performance

As at 30 Jun 2024

	1 mth	3 mth	1 yr	3 yr	5 yr	7 yr	10 yr
	%	%	%	% pa	% pa	% pa	% pa
Total Return †	0.73	0.03	5.58	2.12	2.94	3.63	4.00
Benchmark ‡	0.74	0.18	5.54	2.13	3.44	4.33	4.68
Excess Return	-0.01	-0.15	0.04	-0.01	-0.50	-0.70	-0.68
Distribution	0.04	0.04	0.84	0.94	3.62	3.35	3.63
Growth	0.69	-0.01	4.74	1.18	-0.68	0.28	0.37

Calendar year returns	YTD	2024	2023	2022	2021
Total Return †	2.12	7.25	-5.53	7.09	2.10
Benchmark ‡	2.23	7.46	-5.15	6.00	6.00
Excess Return	-0.11	-0.21	-0.38	1.09	-3.90

Top 10 holdings

Security	% of fund
BHP Group	0.65%
CSL	0.56%
Microsoft Corp	0.47%
Commonwealth Bank of Australia	0.45%
National Australia Bank	0.34%
Transurban Group	0.30%
Macquarie Group	0.28%
Apple Inc.	0.27%
Woodside Energy	0.22%
UnitedHealth Group Inc.	0.22%
Total Top 10	3.76%

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Market and portfolio review

In the Australian shares portfolio, AllianceBernstein and IOOF QuantPlus were removed, and Alphinity (large cap growth), Martin Currie (dynamic value), OC Funds Management (mid caps) and Antares Equities (large cap core) were added during the quarter. The alternative growth portfolio outperformed its benchmark with strong performance from Intermediate Capital Group. The alternative defensive portfolio outperformed, with all Metrics portfolios and the Tanarra Asia Pacific portfolio all outperforming. There were no significant detractors.

Future investment strategy

The Fund will continue to be managed in accordance to its objectives and strategies.

OnePath Funds Management Limited (ABN 21 003 002 800 AFSL 23 8342) and OnePath Custodians Pty Limited (ABN 12 008 508 496 AFSL 238346 RSE L0000673) are the issuers of this material. Except as described in the relevant Product Disclosure Statement (PDS), the issuers do not stand behind or guarantee the capital or performance of your investment. Your investment is subject to investment risk, including possible repayment delays and loss of income and principal invested.

This information is current as at 30 Jun 2024 with the commentary current for the most recent quarter end (eg. March, June, Sept or Dec) however in some cases may be applicable for the preceding month or quarter end. Updated information will be available free of charge by contact Client Services on 133 665. The information is of a general nature and does not take into account your personal needs, financial circumstances or objectives. Before acting on this information, you should consider the appropriateness of the information, having regard to your needs, financial circumstances and objectives. Past performance is not indicative of future performance. The future value of investments may rise and fall with changes in the market. You should read the relevant PDS available at onepath.com.au and consider whether that particular product is right for you before making a decision to acquire or continue to hold the product.