

Fund Summary

MultiSeries 30 Trust

OneAnswer Frontier Investment Portfolio

31 March 2026

Fund details

Investment manager	OnePath Funds Management Limited
Fund code	MMF1539AU
Asset type	Multisector Moderate
Region	Australia
Fund size	\$3.95 million as at 31 Mar 2026
Commencement date	15 Nov 2010
Distributions	Quarterly

Investment objective

To provide stable returns over the medium term by investing in a diversified portfolio of mostly defensive assets with some growth asset exposure and to achieve total returns after fees in excess of the benchmark over a rolling three-year period.

Investment strategy

The fund gains its exposure to a diversified portfolio of investments through a mix of investment managers. The conservative nature of the fund provides a greater exposure to defensive assets, such as fixed interest and cash with a moderate exposure to growth assets, such as property, Australian and international shares and alternative assets. A mix of passive, factor-based and active investment managers may be selected to manage the assets of the fund providing differing yet complementary investment styles to achieve more consistent excess returns. The fund is authorised to utilise approved derivative instruments for risk management purposes and investment efficiency. Please note that derivative instruments cannot be used to gear the fund's exposure. The underlying managers may utilise strategies for the management of currency exposure. It is the strategy of the fund that international currency exposure may be hedged. The fund has the capacity to change the level and nature of any currency overlay or allocation to underlying managers to manage currency risk.

Minimum time horizon

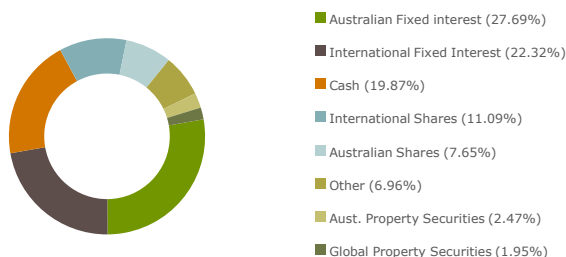
3-5 years

Standard Risk Measure*

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20 year period. The SRM for this fund is shown below:



Asset allocation



* For further information on Standard Risk Measures and the calculation methodology used, go to onepath.com.au/personal/performance/product-updates.aspx

† Returns quoted use the unit price which is calculated using the net asset values for the relevant month end. The prices shown may differ from the actual unit price if an investor is applying for or redeeming an investment. Actual unit prices will be confirmed following any transaction on an investor's investment. Please note that all returns are after the deduction of management fees and expenses and assumes all distributions are re-invested. Where applicable, management fees have been deducted at the highest entry fee option rate. No allowance has been made for entry or exit fees.

‡ Benchmark (MultiSeries 30 Composite) returns should be used for indicative purposes only. These returns may not be a true indication of this Fund's performance against its investment objective.

Fund performance

As at 31 Mar 2026

	1 mth	3 mth	1 yr	3 yr	5 yr	7 yr	10 yr
	%	%	%	% pa	% pa	% pa	% pa
Total Return †	-2.11	-0.68	4.70	5.19	3.73	3.81	4.11
Benchmark ‡	-1.97	-0.41	4.82	5.00	3.66	4.09	4.57
Excess Return	-0.14	-0.27	-0.12	0.19	0.07	-0.28	-0.46
Distribution	0.31	0.31	3.61	2.42	2.71	3.62	3.83
Growth	-2.42	-0.99	1.09	2.77	1.02	0.19	0.28

Calendar year

returns	YTD	2025	2024	2023	2022
Total Return †	-0.68	6.05	7.25	-5.53	7.09
Benchmark ‡	-0.41	5.82	7.46	-5.15	6.00
Excess Return	-0.27	0.23	-0.21	-0.38	1.09

Top 10 holdings

Security	% of fund
BHP Group Limited	0.74%
Commonwealth Bank of Australia	0.59%
Taiwan Semiconductor Manufactu	0.41%
NVIDIA Corporation	0.37%
Alphabet Inc.	0.33%
Microsoft Corporation	0.31%
National Australia Bank Limite	0.30%
Apple Inc.	0.29%
ANZ Group Holdings Limited	0.29%
Westpac Banking Corporation	0.25%
Total Top 10	3.88%

Fund Summary

MultiSeries 30 Trust

OneAnswer Frontier Investment Portfolio

31 March 2026

Market and portfolio review

Global shares recorded sharp falls in March due to the Middle East conflict, with investors alarmed that the conflict would generate rising inflation and a slowdown in global economic activity. The dramatic surge in prices for crude oil, natural gas and fertiliser in March escalated with Iran attacking transport ships travelling through the Strait of Hormuz. US share prices went into a tailspin with the conflict. President Trump's threat to destroy Iran's oil and power supplies and Iran's attack on Gulf States generated fears that this will be a prolonged conflict. There were some calming signs at the end of March with President Trump suggesting that the US was "finishing the job... within maybe two weeks, maybe a couple of days longer" for the conflict. This helped Wall Street to regain some composure at the end of a tough month. European shares proved acutely sensitive to the Middle East Wargiven Europe's dependence on energy imports. Chinese shares also disappointed with investors worried about China's energy sufficiency as Iran is a key supplier of oil and Qatar is for natural gas. Australian shares also dramatically declined given the Middle East conflict as well as the Reserve Bank of Australia raising interest rates in March. The sharpest negative return of -12.9% was seen in the Information Technology sector. There were also significant negative returns for Consumer Discretionary and Real Estate sectors given their sensitivity to higher interest rates. The Energy sector made strong gains as a beneficiary of rising commodity prices. The defensive sectors of Consumer Staples and Utilities also showed resilience with mild gains. Australia's economic data has been mixed with solid job gains, softer household spending but higher inflation. Headline consumer inflation came in at 3.7% in the year to February. The central bank has continued to raise interest rates with another 0.25% interest rate hike taking Australia's cash rate to 4.1%.

Future investment strategy

The Fund will continue to be managed in accordance to its objectives and strategies.

OnePath Funds Management Limited (ABN 21 003 002 800 AFSL 23 8342) and OnePath Custodians Pty Limited (ABN 12 008 508 496 AFSL 238346 RSE L0000673) are the issuers of this material. Except as described in the relevant Product Disclosure Statement (PDS), the issuers do not stand behind or guarantee the capital or performance of your investment. Your investment is subject to investment risk, including possible repayment delays and loss of income and principal invested.

This information is current as at 31 Mar 2026 with the commentary current for the most recent quarter end (eg. March, June, Sept or Dec) however in some cases may be applicable for the preceding month or quarter end. Updated information will be available free of charge by contact Client Services on 133 665. The information is of a general nature and does not take into account your personal needs, financial circumstances or objectives. Before acting on this information, you should consider the appropriateness of the information, having regard to your needs, financial circumstances and objectives. Past performance is not indicative of future performance. The future value of investments may rise and fall with changes in the market. You should read the relevant PDS available at onepath.com.au and consider whether that particular product is right for you before making a decision to acquire or continue to hold the product.