

Fund Summary

OptiMix Global Share Trust

OneAnswer Frontier Investment Portfolio

30 June 2024

Fund details

Investment manager	OptiMix
Fund code	MMF1543AU
Asset type	Equity World Large Blend
Region	Global
Fund size	\$0.54 million as at 30 Jun 2024
Commencement date	15 Nov 2010
Distributions	Semi-Annually

Investment objective

The fund aims to achieve returns (before fees, charges and taxes) that exceed the MSCI World Index, excluding Australia (A\$ unhedged), over periods of five years or more.

Investment strategy

The fund invests predominantly in a diversified portfolio of international shares through a mix of managers. The fund is actively managed in accordance with the OptiMix Multi-manager investment process.

Minimum time horizon

5 years

Standard Risk Measure*

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20 year period. The SRM for this fund is shown below:



Asset allocation



Fund performance

As at 30 Jun 2024

	1 mth	3 mth	1 yr	3 yr	5 yr	7 yr	10 yr
	%	%	%	% pa	% pa	% pa	% pa
Total Return †	1.63	-0.46	18.67	10.98	11.84	11.78	12.23
Benchmark ‡	1.61	0.28	19.92	11.18	13.01	13.19	13.13
Excess Return	0.02	-0.74	-1.25	-0.20	-1.17	-1.41	-0.90
Distribution	6.75	6.61	7.89	3.88	15.51	14.68	11.26
Growth	-5.12	-7.07	10.78	7.10	-3.67	-2.90	0.97

Calendar year returns	YTD	2024	2023	2022	2021
Total Return †	13.82	22.10	-11.96	30.80	0.41
Benchmark ‡	14.37	23.23	-12.52	29.58	5.73
Excess Return	-0.55	-1.13	0.56	1.22	-5.32

Top 10 holdings

Security	% of fund
Microsoft Corporation	6.40%
Amazon.Com, Inc.	3.44%
Nvidia Corporation	3.23%
Unitedhealth Group Inc.	2.51%
Alphabet Inc. Class A	2.02%
Unitedhealth Group Incorporated	1.76%
Alphabet Inc. Class C	1.75%
Taiwan Semiconductor Manufacturing Co., Ltd. Sponsore	1.69%
London Stock Exchange Group Plc	1.25%
Mastercard Incorporated	1.10%
Total Top 10	25.15%

* For further information on Standard Risk Measures and the calculation methodology used, go to onepath.com.au/personal/performance/product-updates.aspx

† Returns quoted use the unit price which is calculated using the net asset values for the relevant month end. The prices shown may differ from the actual unit price if an investor is applying for or redeeming an investment. Actual unit prices will be confirmed following any transaction on an investor's investment. Please note that all returns are after the deduction of management fees and expenses and assumes all distributions are re-invested. Where applicable, management fees have been deducted at the highest entry fee option rate. No allowance has been made for entry or exit fees.

‡ Benchmark (MSCI World Ex Australia NR AUD) returns should be used for indicative purposes only. These returns may not be a true indication of this Fund's performance against its investment objective.

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Market and portfolio review

Global equity markets recorded positive gains for the quarter, driven by positive economic data coming out of the United States and the prospect of an interest rate cut by the Fed later this year and further cuts in 2025. OptiMix Global Emerging Markets (into which MultiActive Global Shares cross invests) strongly outperformed during the quarter, led by Intrinsic which has a small cap focus. Alphinity outperformed due to being overweight information technology combined with positive stock selection in this sector. Arrowstreet outperformed mostly due to being overweight information technology combined with positive stock selection in this sector. Pzena underperformed due to negative stock selection in health care, industrials and materials. Intermede underperformed, mostly due to negative stock selection in industrials.

Future investment strategy

Market participation broadened over the course of the quarter, suggesting expectations for an economic re-acceleration later this year. Monetary policy continues to have an outsized impact on markets. Market swings this quarter were largely driven by changing expectations for Fed policy this year.

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This information is current as at 30 Jun 2024 with the commentary current for the most recent quarter end (eg. March, June, Sept or Dec) however in some cases may be applicable for the preceding month or quarter end. Updated information will be available free of charge by contact Client Services on 133 665. The information is of a general nature and does not take into account your personal needs, financial circumstances or objectives. Before acting on this information, you should consider the appropriateness of the information, having regard to your needs, financial circumstances and objectives. Past performance is not indicative of future performance. The future value of investments may rise and fall with changes in the market. You should read the relevant PDS available at onepath.com.au and consider whether that particular product is right for you before making a decision to acquire or continue to hold the product.