

Fund Summary

OptiMix Global Shares

OneAnswer Frontier Pension

30 June 2025

Fund details

Investment manager	OptiMix
Fund code	MMF1664AU
Asset type	Equity World Large Blend
Region	Global
Fund size	\$5.69 million as at 30 Jun 2025
Commencement date	15 Nov 2010
Distributions	Retained

Investment objective

The fund aims to achieve returns (before fees, charges and taxes) that exceed the MSCI World Index, excluding Australia (A\$ unhedged), over periods of five years or more.

Investment strategy

The fund invests predominantly in a diversified portfolio of international shares through a mix of managers. The fund is actively managed in accordance with the OptiMix Multi-manager investment process.

Minimum time horizon

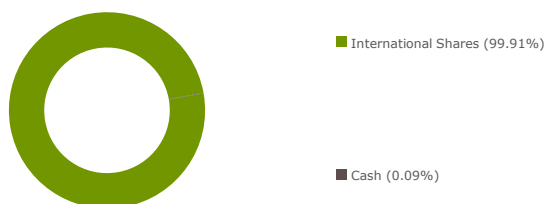
5 years

Standard Risk Measure*

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20 year period. The SRM for this fund is shown below:



Asset allocation



Fund performance

As at 30 Jun 2025

	1 mth	3 mth	1 yr	3 yr	5 yr	7 yr	10 yr
	%	%	%	% pa	% pa	% pa	% pa
Total Return †	1.91	5.14	14.38	18.45	14.96	12.01	11.14
Benchmark ‡	2.45	5.94	18.58	20.35	15.75	13.63	12.52
Excess Return	-0.54	-0.80	-4.20	-1.90	-0.79	-1.62	-1.38

Calendar year returns	YTD	2024	2023	2022	2021
Total Return †	2.36	27.30	22.12	-12.01	30.18
Benchmark ‡	3.39	31.18	23.23	-12.52	29.58
Excess Return	-1.03	-3.88	-1.11	0.51	0.60

Top 10 holdings

Security	% of fund
Microsoft Corporation	6.25%
Nvidia Corporation	3.16%
Amazon.Com, Inc.	2.70%
Alphabet Inc.	2.19%
Apple Inc.	1.81%
Booking Holdings Inc.	1.70%
Taiwan Semiconductor Manufacturing Company Limited	1.69%
Visa Inc.	1.62%
Meta Platforms, Inc.	1.51%
Coca-Cola Company	1.45%
Total Top 10	24.08%

* For further information on Standard Risk Measures and the calculation methodology used, go to onepath.com.au/personal/performance/product-updates.aspx

† Returns quoted use the unit price which is calculated using the net asset values for the relevant month end. The prices shown may differ from the actual unit price if an investor is applying for or redeeming an investment. Actual unit prices will be confirmed following any transaction on an investor's investment. Please note that all returns are after the deduction of management fees and expenses and assumes all distributions are re-invested. Where applicable, management fees have been deducted at the highest entry fee option rate. No allowance has been made for entry or exit fees.

‡ Benchmark (MSCI World Ex Australia NR AUD) returns should be used for indicative purposes only. These returns may not be a true indication of this Fund's performance against its investment objective.

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Market and portfolio review

Global equity markets posted strong gains during the June quarter, despite an initial decline following the announcement of broad-based tariffs by the US. As the quarter progressed, investor sentiment improved, driven by the suspension of the proposed tariffs and growing enthusiasm surrounding U.S. stocks linked to AI. Brown Advisory outperformed mostly due to positive stock selection in information technology and from having no exposure to energy. Arrowstreet outperformed due to being overweight communication services and underweight health care combined with positive stock selection in these sectors. Pzena underperformed due to negative stock selection in information technology and consumer discretionary and from being overweight health care. Alphinity underperformed due to negative stock selection in health care and industrials and from being underweight information technology and overweight materials. Intermede underperformed mostly due to negative stock selection in information technology.

Future investment strategy

Global equities rose strongly over the quarter, helped by a gradual reduction of tariff policy uncertainty. European, U.S., and emerging markets (ex-China) stocks helped lead global stocks higher, while Chinese equities underperformed. The dollar weakened significantly while long-dated U.S. Treasury bond yields rose over the quarter.

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This information is current as at 30 Jun 2025 with the commentary current for the most recent quarter end (eg. March, June, Sept or Dec) however in some cases may be applicable for the preceding month or quarter end. Updated information will be available free of charge by contact Client Services on 133 665. The information is of a general nature and does not take into account your personal needs, financial circumstances or objectives. Before acting on this information, you should consider the appropriateness of the information, having regard to your needs, financial circumstances and objectives. Past performance is not indicative of future performance. The future value of investments may rise and fall with changes in the market. You should read the relevant PDS available at onepath.com.au and consider whether that particular product is right for you before making a decision to acquire or continue to hold the product.