

# Fund Summary

OptiMix Global Shares

OneAnswer Frontier Pension

30 September 2024

## Fund details

<b>Investment manager</b>	OptiMix
<b>Fund code</b>	MMF1664AU
<b>Asset type</b>	Equity World Large Blend
<b>Region</b>	Global
<b>Fund size</b>	\$6.04 million as at 30 Sep 2024
<b>Commencement date</b>	15 Nov 2010
<b>Distributions</b>	Retained

## Fund performance

As at 30 Sep 2024

	1 mth	3 mth	1 yr	3 yr	5 yr	7 yr	10 yr
	%	%	%	% pa	% pa	% pa	% pa
Total Return †	-1.09	1.34	20.10	10.10	10.91	11.55	11.81
Benchmark ‡	-0.47	2.30	23.21	10.57	12.49	13.16	12.75
Excess Return	-0.62	-0.96	-3.11	-0.47	-1.58	-1.61	-0.94

## Investment objective

The fund aims to achieve returns (before fees, charges and taxes) that exceed the MSCI World Index, excluding Australia (A\$ unhedged), over periods of five years or more.

Calendar year returns	YTD	2024	2023	2022	2021
Total Return †	15.46	22.12	-12.01	30.18	0.27
Benchmark ‡	17.00	23.23	-12.52	29.58	5.73
Excess Return	-1.54	-1.11	0.51	0.60	-5.46

## Investment strategy

The fund invests predominantly in a diversified portfolio of international shares through a mix of managers. The fund is actively managed in accordance with the OptiMix Multi-manager investment process.

## Top 10 holdings

Security	% of fund
Microsoft Corporation	5.12%
Nvidia Corporation	2.58%
Apple Inc.	2.43%
Amazon.Com, Inc.	1.81%
Taiwan Semiconductor Manufacturing Co., Ltd. Sponsor	1.52%
Alphabet Inc. Class A	1.23%
Linde Plc	1.21%
Alphabet Inc. Class C	1.12%
Bank Of America	1.04%
Netflix Inc.	1.03%
<b>Total Top 10</b>	<b>19.09%</b>

## Minimum time horizon

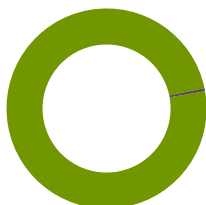
5 years

## Standard Risk Measure\*

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20 year period. The SRM for this fund is shown below:



## Asset allocation



■ International Shares (99.5%) ■ Cash (0.5%)

\* For further information on Standard Risk Measures and the calculation methodology used, go to [onepath.com.au/personal/performance/product-updates.aspx](http://onepath.com.au/personal/performance/product-updates.aspx)

† Returns quoted use the unit price which is calculated using the net asset values for the relevant month end. The prices shown may differ from the actual unit price if an investor is applying for or redeeming an investment. Actual unit prices will be confirmed following any transaction on an investor's investment. Please note that all returns are after the deduction of management fees and expenses and assumes all distributions are re-invested. Where applicable, management fees have been deducted at the highest entry fee option rate. No allowance has been made for entry or exit fees.

‡ Benchmark (MSCI World Ex Australia NR AUD) returns should be used for indicative purposes only. These returns may not be a true indication of this Fund's performance against its investment objective.

# Fund Summary

OptiMix Global Shares

OneAnswer Frontier Pension

30 September 2024

## Market and portfolio review

Global equity markets recorded positive gains for the quarter, driven by positive economic data coming out of the United States and the prospect of an interest rate cut by the Fed later this year and further cuts in 2025. OptiMix Global Emerging Markets (into which MultiActive Global Shares cross invests) strongly outperformed during the quarter, led by Intrinsic which has a small cap focus. Alphinity outperformed due to being overweight information technology combined with positive stock selection in this sector. Arrowstreet outperformed mostly due to being overweight information technology combined with positive stock selection in this sector. Pzena underperformed due to negative stock selection in health care, industrials and materials. Intermede underperformed, mostly due to negative stock selection in industrials.

## Future investment strategy

Market participation broadened over the course of the quarter, suggesting expectations for an economic re-acceleration later this year. Monetary policy continues to have an outsized impact on markets. Market swings this quarter were largely driven by changing expectations for Fed policy this year.

OnePath Funds Management Limited (ABN 21 003 002 800 AFSL 23 8342) and OnePath Custodians Pty Limited (ABN 12 008 508 496 AFSL 238346 RSE L0000673) are the issuers of this material. Except as described in the relevant Product Disclosure Statement (PDS), the issuers do not stand behind or guarantee the capital or performance of your investment. Your investment is subject to investment risk, including possible repayment delays and loss of income and principal invested. This information is current as at 30 Sep 2024 with the commentary current for the most recent quarter end (eg. March, June, Sept or Dec) however in some cases may be applicable for the preceding month or quarter end. Updated information will be available free of charge by contact Client Services on 133 665. The information is of a general nature and does not take into account your personal needs, financial circumstances or objectives. Before acting on this information, you should consider the appropriateness of the information, having regard to your needs, financial circumstances and objectives. Past performance is not indicative of future performance. The future value of investments may rise and fall with changes in the market. You should read the relevant PDS available at [onepath.com.au](http://onepath.com.au) and consider whether that particular product is right for you before making a decision to acquire or

The logo for OnePath, featuring the word "OnePath" in a bold, sans-serif font. The "O" and "P" are in a dark green color, while the "ne" and "ath" are in a lighter green. A thin, curved line is positioned below the text, starting under the "O" and ending under the "h".