

Fund Summary

OptiMix Australian Shares

OneAnswer Frontier Personal Super

31 December 2025

Fund details

Investment manager	OptiMix
Fund code	MMF1781AU
Asset type	Equity Australia Large Blend
Region	Australia
Fund size	\$26.89 million as at 31 Dec 2025
Commencement date	15 Nov 2010
Distributions	Retained

Investment objective

The fund aims to achieve returns (before fees, charges and taxes) that exceed the S&P/ASX 300 Accumulation Index, over periods of five years or more.

Investment strategy

The fund invests predominantly in a diversified portfolio of Australian shares through a mix of managers. The fund is actively managed in accordance with the OptiMix Multi-manager investment process.

Minimum time horizon

5 years

Standard Risk Measure*

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20 year period. The SRM for this fund is shown below:



Asset allocation



■ Australian Shares (99.89%) ■ Cash (0.11%)

Fund performance

As at 31 Dec 2025

	1 mth	3 mth	1 yr	3 yr	5 yr	7 yr	10 yr
	%	%	%	% pa	% pa	% pa	% pa
Total Return †	0.72	-1.07	8.06	9.96	8.72	9.19	7.79
Benchmark ‡	1.37	-0.89	10.66	11.39	9.80	10.48	9.32
Excess Return	-0.65	-0.18	-2.60	-1.43	-1.08	-1.29	-1.53

Calendar year returns	YTD	2025	2024	2023	2022
Total Return †	-	8.06	10.58	11.27	-0.77
Benchmark ‡	10.66	11.39	11.39	-1.77	9.80
Excess Return	-	-3.33	-0.81	13.04	-10.57

Top 10 holdings

Security	% of fund
Bhp Group Limited	8.60%
Commonwealth Bank Of Australia	6.61%
National Australia Bank Limite	4.09%
Anz Group Holdings Limited	3.76%
Westpac Banking Corporation	2.67%
Csl Limited	2.45%
Macquarie Group Limited	2.14%
Telstra Group Limited	1.98%
Rio Tinto Limited	1.89%
Ventia Services Group Limited	1.67%
Total Top 10	35.86%

* For further information on Standard Risk Measures and the calculation methodology used, go to onepath.com.au/personal/performance/product-updates.aspx

† Returns quoted use the unit price which is calculated using the net asset values for the relevant month end. The prices shown may differ from the actual unit price if an investor is applying for or redeeming an investment. Actual unit prices will be confirmed following any transaction on an investor's investment. Please note that all returns are after the deduction of management fees and expenses and assumes all distributions are re-invested. Where applicable, management fees have been deducted at the highest entry fee option rate. No allowance has been made for entry or exit fees.

‡ Benchmark (S&P/ASX 300 TR) returns should be used for indicative purposes only. These returns may not be a true indication of this Fund's performance against its investment objective.

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Market and portfolio review

Australian shares delivered a negative return for the quarter, as strong performance in the materials sector was more than offset by declines in the information technology, consumer discretionary, health care, and communication services sectors. Acorn outperformed during the period due to positive stock selection in the materials and healthcare, and from being overweight materials. OC Mico Cap outperformed mostly due to positive stock selection in materials. Quest outperformed mostly due to positive stock selection in healthcare and industrials and from being overweight industrials. Selector underperformed due to being overweight healthcare, communication services and information technology and underweight materials. Northcape underperformed due to negative stock selection in financials and materials and from being underweight the materials sector. Antares underperformed due to negative stock selection in information technology, materials and industrials and from being overweight information technology and underweight materials. OC Mid Cap underperformed due to being overweight information technology and negative stock selection in financials.

Future investment strategy

The Trust generally gains its investment exposure by investing in a well diversified portfolio of Australian share investment managers. The Trust's investments generally provide exposure to stocks within the S&P/ASX 300 Accumulation Index. The Trust is authorised to utilise approved derivative instruments subject to the specific restriction that derivative instruments cannot be used to gear the portfolio exposure.

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