

# Fund Summary

OptiMix Global Shares

OneAnswer Frontier Personal Super

30 September 2024

## Fund details

|                           |                                   |
|---------------------------|-----------------------------------|
| <b>Investment manager</b> | <b>OptiMix</b>                    |
| <b>Fund code</b>          | MMF1787AU                         |
| <b>Asset type</b>         | Equity World Large Blend          |
| <b>Region</b>             | Global                            |
| <b>Fund size</b>          | \$15.59 million as at 30 Sep 2024 |
| <b>Commencement date</b>  | 15 Nov 2010                       |
| <b>Distributions</b>      | Retained                          |

## Investment objective

The fund aims to achieve returns (before fees, charges and taxes) that exceed the MSCI World Index, excluding Australia (A\$ unhedged), over periods of five years or more.

## Investment strategy

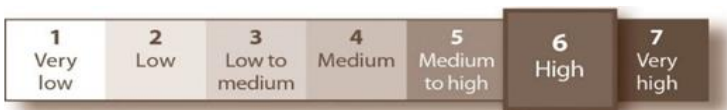
The fund invests predominantly in a diversified portfolio of international shares through a mix of managers. The fund is actively managed in accordance with the OptiMix Multi-manager investment process.

## Minimum time horizon

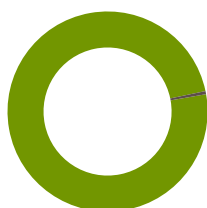
5 years

## Standard Risk Measure\*

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20 year period. The SRM for this fund is shown below:



## Asset allocation



■ International Shares (99.5%) ■ Cash (0.5%)

## Fund performance

As at 30 Sep 2024

|                | 1 mth | 3 mth | 1 yr  | 3 yr  | 5 yr  | 7 yr  | 10 yr |
|----------------|-------|-------|-------|-------|-------|-------|-------|
|                | %     | %     | %     | % pa  | % pa  | % pa  | % pa  |
| Total Return † | -1.00 | 0.97  | 17.83 | 8.95  | 9.63  | 10.34 | 10.65 |
| Benchmark ‡    | -0.47 | 2.30  | 23.21 | 10.57 | 12.49 | 13.16 | 12.75 |
| Excess Return  | -0.53 | -1.33 | -5.38 | -1.62 | -2.86 | -2.82 | -2.10 |

## Calendar year

| returns        | YTD   | 2024  | 2023   | 2022  | 2021  |
|----------------|-------|-------|--------|-------|-------|
| Total Return † | 13.70 | 19.47 | -10.82 | 26.03 | 0.35  |
| Benchmark ‡    | 17.00 | 23.23 | -12.52 | 29.58 | 5.73  |
| Excess Return  | -3.30 | -3.76 | 1.70   | -3.55 | -5.38 |

## Top 10 holdings

| Security   | % of fund     |
|--|---------------|
| Microsoft Corporation                                | 5.12%         |
| Nvidia Corporation                                   | 2.58%         |
| Apple Inc.   | 2.43%         |
| Amazon.Com, Inc.                                     | 1.81%         |
| Taiwan Semiconductor Manufacturing Co., Ltd. Sponsor | 1.52%         |
| Alphabet Inc. Class A                                | 1.23%         |
| Linde Plc  | 1.21%         |
| Alphabet Inc. Class C                                | 1.12%         |
| Bank Of America                                      | 1.04%         |
| Netflix Inc.   | 1.03%         |
| <b>Total Top 10</b>                                  | <b>19.09%</b> |

\* For further information on Standard Risk Measures and the calculation methodology used, go to [onepath.com.au/personal/performance/product-updates.aspx](https://onepath.com.au/personal/performance/product-updates.aspx)

† Returns quoted use the unit price which is calculated using the net asset values for the relevant month end. The prices shown may differ from the actual unit price if an investor is applying for or redeeming an investment. Actual unit prices will be confirmed following any transaction on an investor's investment. Please note that all returns are after the deduction of management fees and expenses and assumes all distributions are re-invested. Where applicable, management fees have been deducted at the highest entry fee option rate. No allowance has been made for entry or exit fees.

‡ Benchmark (MSCI World Ex Australia NR AUD) returns should be used for indicative purposes only. These returns may not be a true indication of this Fund's performance against its investment objective.

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## Market and portfolio review

Global equity markets recorded positive gains for the quarter, driven by positive economic data coming out of the United States and the prospect of an interest rate cut by the Fed later this year and further cuts in 2025. OptiMix Global Emerging Markets (into which MultiActive Global Shares cross invests) strongly outperformed during the quarter, led by Intrinsic which has a small cap focus. Alphinity outperformed due to being overweight information technology combined with positive stock selection in this sector. Arrowstreet outperformed mostly due to being overweight information technology combined with positive stock selection in this sector. Pzena underperformed due to negative stock selection in health care, industrials and materials. Intermede underperformed, mostly due to negative stock selection in industrials.

## Future investment strategy

Market participation broadened over the course of the quarter, suggesting expectations for an economic re-acceleration later this year. Monetary policy continues to have an outsized impact on markets. Market swings this quarter were largely driven by changing expectations for Fed policy this year.

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The logo for OnePath, featuring the word "OnePath" in a bold, sans-serif font. The "O" and "P" are in a dark green color, while the "ne" and "ath" are in a lighter green color. A thin, curved line is positioned below the text, starting under the "O" and ending under the "h".