

INFORMATION --- BOOKLET

For OnePath insurance
through super products

January 2019

INFORMATION BOOKLET

This Information Booklet provides more information about the proposed sale of ANZ's life insurance business to Zurich Financial Services Australia Limited (Zurich), and the proposed internal transfer of your policy to the Retirement Portfolio Service superannuation fund. You should read this together with the enclosed letter.

About the sale

In 2017, ANZ announced the sale of its OnePath life insurance business to Zurich.

ANZ is selling this business to create a simpler business focused on becoming the best bank for its customers, while continuing to provide access to wealth solutions from specialist providers.

The sale means that OnePath Life Limited (OnePath Life) will become part of Zurich later in 2019.

We've provided some information about Zurich below.

About Zurich

Zurich is a member of the Zurich Insurance Group, a global insurance specialist, formed in Switzerland in 1872, with an Australian heritage dating back to 1920.

Key facts about Zurich Insurance Group:

- presence in more than 210 countries and territories in the world
- more than 145 years' experience
- Zurich is one of Australia's largest retail life insurers, and will service more than 1.5 million customers post the acquisition of OnePath Life.

You can find more information about Zurich at zurich.com.au

Details about the proposed transfer to the Retirement Portfolio Service fund

Your insurance benefit is currently provided by OnePath Custodians Pty Limited (OnePath Custodians) from a superannuation fund called the OnePath MasterFund.

As part of the sale, it is proposed that your insurance benefit will transfer from the OnePath MasterFund to the Retirement Portfolio Service superannuation fund ABN 61 808 189 263, RSE R1000986. OnePath Custodians is the trustee of both the OnePath MasterFund and the Retirement Portfolio Service.

This transfer does not involve a change of ownership of the trustee, OnePath Custodians, or the Retirement Portfolio Service superannuation fund. Any changes are subject to trustee approval, which will only be provided if it is in members' best interests.

This proposed transfer is subject to the approval of OnePath Custodians, which will consider if it is in members' best interests to proceed with the proposed transfer.

This proposed transfer will provide you with equivalent rights regarding benefits under your product and the key features will remain the same on transfer.

The role of a superannuation trustee

Superannuation trustees are responsible for maintaining control of the fund and making decisions about its management subject to superannuation and trust law. Trustees are required to act in the best interests of fund members.

OneCare Super – Enduring Rollover Authorities

Note that the Unique Superannuation Identifier (USI) for OneCare Super will change from 53789980697001 to 61808189263001. Any current arrangement you have to pay premiums for your cover via regular rollover (Enduring Rollover Authority) from another superannuation account will continue. Existing rollover authorities specifying the current USI will be automatically redirected to OneCare Super under its new USI.

No transaction period

To enable us to make the proposed transfer there will be a short period from **9-14 April 2019** inclusive (four business days), when we will not process any transaction requests such as changes to your insurance arrangements.

We will process any transaction requests received during this period from 15 April 2019. The effective date will be the date we received your request, based on normal daily cut-off times.

What happens next?

We expect the proposed transfer from the OnePath MasterFund to the Retirement Portfolio Service to take place on or around 13 April 2019, and will send you a confirmation shortly after the proposed transfer. If OnePath Custodians decides not to proceed with the proposed transfer, we will let you know in writing.

Ongoing communication about your policy after the proposed transfer will then be provided by OnePath Custodians as trustee for the Retirement Portfolio Service.

You can find updated information on our website at **onepath.com.au/super-update**

Information about your policy features

For information about the features of your policy see your original Product Disclosure Statement (PDS) or offer document, go to **onepath.com.au/super-update** or call us.

There may have been updates since your PDS or offer document was issued. For the most current information see any updates sent with your Annual Statements, go to **onepath.com.au** or call us.

If you do not have access to your PDS, offer document or Member Updates, or require further information about your policy go to **onepath.com.au** or call us.

How OnePath Custodians is paid for the services it provides

We receive fees and/or premiums in relation to the products we issue or operate. The fees and/or premiums that are applicable to the products or services we offer are set out in the relevant Product Disclosure Statement or offer document for the product or service.

We do not charge any additional fees for any information or general financial product advice you receive from us. However, your financial adviser may charge you fees for providing personal financial product advice. This will be set out in a Financial Services Guide (FSG) and/or Statement of Advice (SOA) that you should have received from your financial adviser (for arrangements commencing after July 2004).

Remuneration and other benefits paid to our employees

All staff receive a salary. Those who provide general financial advice may also be eligible for performance related bonuses and other staff related benefits.

You may receive advice about our products and services from financial advisers who do not work for us directly. These advisers may receive remuneration from us if you invest in one or more of our products or if you use our services.

Financial advisers are also required by law to provide you with a copy of their FSG and/or SOA. These documents list the remuneration (including commissions) and other benefits (including non-monetary benefits) they receive for providing you with financial advice, including recommending certain financial products to you.

Your privacy and personal information continues to be protected

OnePath Custodians treats your privacy and personal information with utmost care. Personal information also includes any health or other sensitive information that OnePath Custodians may hold about you.

To continue to provide you with access to products and services, enable you to manage your products and services and to ensure regulatory compliance, your personal information will be shared with related companies and service providers, as well as Zurich, its related companies and service providers. Customer privacy is equally important to Zurich and its related companies, who will continue to ensure the safety of your personal information.

Following the sale of OnePath Life to Zurich, members of the Zurich group of companies will continue to share your personal information with ANZ as an alliance partner. This is in line with ANZ's strategy to partner with specialist providers to enable analysis and market research.

OnePath Custodians handles personal information in accordance with ANZ's comprehensive privacy policy, which is available at **anz.com/privacy**

If you would like to understand more about how your personal information will be handled by OnePath Custodians as issuer of your product you can contact OnePath Custodians on 1800 932 023.

If you would like to understand more about how your personal information will be handled by OnePath Life as insurer or joint issuer of your product, after the proposed transfer to Zurich is complete, you can contact OnePath Life on 1800 932 023 or view the OnePath Life privacy policy at **onepath.com.au/super-update**

Associations and relationships

OnePath Custodians and OnePath Life are currently wholly owned subsidiaries of Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) (ANZ). ANZ is an authorised deposit taking institution (Bank) under the *Banking Act 1959* (Cth). Although these entities are currently owned by ANZ none of them is a Bank. The obligations of each entity do not represent a deposit or liability of ANZ or its related group companies and none of them stands behind or guarantees the obligations of these entities.

OnePath Custodians Pty Limited

ABN 12 008 508 496, AFSL 238346, RSE L0000673