

IMPORTANT INFORMATION AND UPDATES

– AS AT 30 JUNE 2025

It's that time of year again to take a moment to catch up on some product and legislative updates over the past year, that may impact your account.

SIGNIFICANT EVENT NOTICES

Levies and expense recoveries

Where appropriate, levies and expense recoveries are deducted annually to recover some of the costs related to the running of the Retirement Portfolio Service super fund (the Fund).

The cost of this levy for the 12 months to 30 June 2025 has been passed on by OnePath Custodians Pty Limited, the trustee of the Fund, to its members as a 0.02798% p.a. deduction from the assets of each investment fund on 22 May 2025. This deduction was not applied to the ANZ Cash Advantage and ANZ term deposit investment funds.

To illustrate the impact of this deduction, for a member of the Fund with a \$50,000 balance, the cost of this deduction would be \$13.99.

Replacement of First Sentier Global Credit Income Fund with Janus Henderson Diversified Credit

On 2 September 2024, the Janus Henderson Diversified Credit Income Fund was made available for applications from investors in the following products:

- OneAnswer Frontier Personal Super
- OneAnswer Frontier Pension (including Transition to Retirement (TTR))

First Sentier Global Credit Income Fund, the underlying fund into which the OneAnswer Fund invested, was terminated. The Janus Henderson Diversified Credit Fund was selected as the replacement underlying fund because it holds similar assets and has a similar risk profile to the First Sentier Global Credit Income Fund.

You can find out more information about the Janus Henderson Diversified Credit Fund in the OneAnswer Investment Funds Guide.

Change to underlying fund within the OnePath Alternatives Growth fund

As at 31 July 2024, the OnePath Alternatives Growth Fund held approximately 15% of its portfolio in the Keynes Dynamic Beta Strategy (Offshore) Fund (the Keynes Fund) managed by PGIM Wadhvani LLP (PGIM Wadhvani). In response to the parent company of PGIM Wadhvani's decision to notify the market of its intent to exit the PGIM Wadhvani business, the investment in the Keynes Fund was fully redeemed and the proceeds were allocated across the remaining underlying managers of the OnePath Alternatives Growth Fund.

If you're invested in this fund, no transaction occurred on your account as there was no switch of units or change in the number of units held.

A small one-off transaction cost was incurred but there are no increases to ongoing fees and costs as a result of this change.

For more information, view the OnePath Alternatives Growth Fund PDS update at onepathsuperinvest.com.au/performance/product-updates. Please note that the ongoing fees and costs as a result of the change have reduced with a reduction to Other Costs and Transaction Costs.

Closure of the Platinum Asia Fund and the Platinum International Fund and change of portfolio manager

On 10 May 2025, we closed the Platinum Asia Fund and Platinum International Fund to new members and removed them from the investment menu.

The Platinum International Fund has also had a change of portfolio manager to Ted Alexander.



REGULATORY UPDATES

General transfer balance cap increase on 1 July 2025

The transfer balance cap is the limit on the total amount of super that can be transferred into the tax-free retirement phase. On 1 July 2025, the transfer balance cap increased from \$1.9 million to \$2 million. Individuals who commenced a retirement phase income stream prior to 1 July 2025 may have a personal transfer balance cap of between \$1.6 million and \$2 million.

Caps and thresholds	Up to June 2025	From 1 July 2025
CGT small business cap	\$1.78 million	\$1.865 million
Government co-contributions lower income threshold	\$45,400	\$47,488
Government co-contributions upper income threshold	\$60,400	\$62,488
General transfer balance cap	\$1.9 million	\$2 million

Super guarantee increase

The super guarantee has been increasing 0.5% each year since 2021, from 9.5%. On 1 July 2025, it increased to 12% which it will remain at for the foreseeable future.



INVESTMENT FUND UPDATES

Fund updates

We updated the following investment funds' descriptions, asset allocations, objectives and/or investment strategies in our PDS on 1 December 2024:

- Ardea Real Outcome
- Arrowstreet Global Equity (Hedged)
- MultiSeries 30, 50, 70 and 90
- OnePath Global Smaller Companies Shares
- OptiMix Australian Fixed Interest
- Perpetual Australian Shares
- Perpetual Balanced Growth
- Perpetual Conservative Growth
- Perpetual ESG Australian Share
- Platinum Asia[^]
- Platinum International[^]
- Tyndall Australian Shares
- Walter Scott Global Equity (Hedged)

[^] Closed to new investors on 10 May 2025.

For more information on these changes, please visit onepathsuperinvest.com.au/_doc/SI1510_OA_PDS_reissue_CDN

The following funds also had changes to changes to their descriptions, asset allocations, objectives and/or investment strategies, which were included in the OneAnswer Investment Funds Guide on 1 December 2024:

- T. Rowe Price Dynamic Global Bond
- BlackRock Diversified ESG Growth
- First Sentier Imputation

Additionally, changes were also made to the following funds' asset allocations on 31 March 2025:

- BlackRock Tactical Growth
- BlackRock Diversified ESG Growth

For more information on these changes, please visit onepathsuperinvest.com.au/_doc/OA-super-pension-platinum-and-backrock-updates

Environmental, Social and Governance (ESG) Disclosure

Information on the approach to Responsible Investment in the investment funds we offer has been amended in the Investment Funds Guide.

Updated information for the ESG focused investment option Stewart Investors WorldWide Sustainability has been included in the Investment Funds Guide.

ESG for OnePath Alternatives Growth

For the OnePath Alternatives Growth fund, the asset management team of Insignia Financial does not take into account responsible investment considerations with respect to the fund. Responsible investment approaches may or may not be taken into account by the operator of the underlying fund. This is at the discretion of the operator of the underlying fund.

For further information on ESG, please see the OneAnswer Investment Funds Guide.

Updated Standard Risk Measure

The following investment funds had a change to their Standard Risk Measure on 1 December 2024. For details on how Standard Risk Measure works, please refer to the Product Disclosure Statement available at onepathsuperinvest.com.au

Fund name	Previous Risk Band	Previous Risk Label	Current Risk Band	Current Risk Label
Ardea Real Outcome	5	Medium to high	3	Low to medium
Arrowstreet Global Equity (Hedged)	6	High	7	Very high
Ausbil Australian Emerging Leaders	6	High	7	Very high
Bennelong Australian Equities	6	High	7	Very high
Bentham Global Income	5	Medium to high	3	Low to medium
BlackRock Tactical Growth	4	Medium	5	Medium to high
ClearBridge RARE Infrastructure Value Hedged	7	Very high	6	High
Fidelity Australian Equities	6	High	7	Very high
First Sentier Global Listed Infrastructure	7	Very high	6	High
First Sentier Imputation	6	High	7	Very high
Greencap Broadcap	6	High	7	Very high
Investors Mutual Australian Shares	6	High	7	Very high
Janus Henderson Diversified Credit	5	Medium to high	4	Medium
MultiSeries 30	4	Medium	3	Low to medium
OnePath Alternatives Growth	4	Medium	6	High
OnePath Australian Property Securities Index	6	High	7	Very high
OnePath Australian Shares	6	High	7	Very high
OnePath Australian Shares Index	6	High	7	Very high
OnePath Blue Chip Imputation	6	High	7	Very high
OnePath Conservative Index	5	Medium to high	4	Medium
OnePath Diversified Bond Index	5	Medium to high	3	Low to medium
OnePath Diversified Fixed Interest	5	Medium to high	3	Low to medium
OnePath Emerging Companies	6	High	7	Very high
OnePath Geared Australian Shares Index	6	High	7	Very high
OnePath International Shares Index (Hedged)	6	High	7	Very high
OnePath Property Securities	6	High	7	Very high
OnePath Select Leaders	6	High	7	Very high
OnePath Sustainable Investments – Australian Shares	6	High	7	Very high
OptiMix Australian Shares	6	High	7	Very high
OptiMix Property Securities	6	High	7	Very high
Pendal Australian Shares	6	High	7	Very high
Pendal Monthly Income Plus	5	Medium to high	4	Medium
Pendal Smaller Companies	6	High	7	Very high
Perennial Value Shares	6	High	7	Very high
Perpetual Australian Shares	6	High	7	Very high
Perpetual Conservative Growth	5	Medium to high	4	Medium
Perpetual ESG Australian Share	6	High	7	Very high

Fund name	Previous Risk Band	Previous Risk Label	Current Risk Band	Current Risk Label
Platinum Asia [^]	7	Very high	6	High
Schroder Australian Equity	6	High	7	Very high
Schroder Fixed Income	4	Medium	3	Low to medium
Schroder Real Return	4	Medium	5	Medium to high
T. Rowe Price Dynamic Global Bond	5	Medium to high	4	Medium
Tyndall Australian Shares	6	High	7	Very high
UBS Diversified Fixed Income	5	Medium to high	3	Low to medium
Walter Scott Global Equity (Hedged)	6	High	7	Very high

[^] Closed to new investors on 10 May 2025.



FEE AND INVESTMENT COST UPDATES

Cost information has been updated for all products. Updated information is available in the Product Disclosure Statements reissued on 1 December 2024.

The following fees and costs for each investment fund for the year ending 30 June 2024 may have changed from those that applied in the previous year:

- Investment fees and costs
- Transaction costs.

To view the latest estimates we have for these fees and costs, please refer to the latest **Product Disclosure Statement** or **OneAnswer Frontier Personal Super and Pension Fees Guide** available at onepathsuperinvest.com.au

Please note that the costs for the following funds have increased by over 0.1% p.a. for 30 June 2024 compared to the costs for 30 June 2023:

- Platinum Asia (this option closed to new members on 10 May 2025)
- Barrow Hanley Concentrated Global shares
- Ardea Real Outcome
- Perennial Value Shares.

The 30 June 2024 costs are reflected in the Product Disclosure Statement issued on 1 December 2024.

Investment fees and costs updates for closed options

For investment funds not included in the OneAnswer Frontier Personal Super and Pension Fees Guide, equivalent information is provided in the table below.

Investment Fund	Estimated Other Costs (% p.a)	Estimated Performance Fees (% p.a)	Estimated Transaction Costs (% p.a)
SG Hiscock Property	0.00	0.00	0.00

Buy-sell spreads

Buy-sell spreads for some funds have been updated effective 1 December 2024. The buy-sell spreads may change from time to time. To view the current buy-sell spreads, please refer to the applicable **Buy-Sell Spread Guide** available at onepathsuperinvest.com.au



INSURANCE

Your annual insurance check-up

Remember to let us know if your circumstances have changed. Even if you continue to pay your insurance fees, a change in personal circumstances, such as retiring permanently from the workforce or if you permanently depart from Australia could mean you are no longer covered

Some other things to consider about your insurance:

- ✓ **Do you know how much cover you have?** Your Annual Statement will have all the details or speak with your financial adviser. Also, remember to speak to your financial adviser when your personal circumstances change to ensure you are paying the right insurance fees for your cover.
- ✓ **Do you know how much you're paying in insurance fees?** The more you pay in insurance fees means less going into retirement savings—but having the right amount of cover is important too. Insurance fees typically increase as you age, so checking in on your cover as your circumstances change will help strike the right balance between your retirement savings goals, and your current insurance needs.
- ✓ **Have you got more than one insurance policy?** You may have more than one super account with insurance or a stand-alone insurance policy, either with us or somewhere else. If you have multiple policies, you might be paying premiums for cover you may not need. In some cases, you may not be able to claim on multiple policies for similar types of cover.
- ✓ **Before choosing to cancel any cover,** if you suffer from a pre-existing medical condition, consider whether you'll be eligible for the same level of cover if you cancel any existing insurance policy you have. The terms and conditions will also differ by policy.

If you currently have insurance that you no longer wish to keep, you'll need to let us know in writing, by sending a signed and dated (which can be attached to an email) request to client@onepathsuperinvest.com.au.

Please note that as insurance cover in OneAnswer is closed to new members, if you cancel your insurance cover in OneAnswer, you will not be able to obtain insurance cover again through the product. You can however obtain cover through other products such as products that don't have investment options but provide retail insurance cover.



GENERAL

Definitions and information on how your pension payments are calculated

For definitions of terms used throughout your annual statement and further information on how your pension payments are calculated, please refer to **Additional information relevant to your 30 June 2025 Annual Statement** at onepathsuperinvest.com.au/_doc/OP_EOY_statement_availability_2025.

Directors' Report and Fund Information

The Directors' Report and Fund Information will be available on the following dates:

- Directors' Report available by 30 September 2025
- Fund Information available by 31 December 2025.

These will be available at onepathsuperinvest.com.au

If you would like to receive printed copies call us on **133 665** and we'll mail them to you.

Contact us

If you have any questions, please:

- Speak to your financial adviser
- Email client@onepathsuperinvest.com.au
- Or call us on **133 665**, weekdays from 8.30am to 6.30pm (AEST/AEDT).

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