

ONEANSWER INVESTMENT PORTFOLIO (INCLUDING FRONTIER) – UPDATED INDIRECT COSTS

Continuous Disclosure Notice | 4 January 2019

This Continuous Disclosure Notice provides important information for current investors of OneAnswer Frontier Investment Portfolio, OneAnswer Investment Portfolio and OneAnswer Investment Portfolio //Select.

WHAT ARE THE CHANGES?

We have determined Indirect Costs for each investment fund offered through OneAnswer for the year ended 30 June 2018. The updated Indirect Costs were published on 7 December 2018 via PDS Updates on the OnePath website under 'Product updates'.

To view the Indirect Costs for the year ended 30 June 2018 please refer to the PDS Update relevant to your product by clicking on the appropriate link shown below.

OneAnswer product	Link to PDS Update
OneAnswer Frontier Investment Portfolio	http://www.onepath.com.au/public/pdfs/indirect-costs-frontier.pdf
OneAnswer Investment Portfolio	http://www.onepath.com.au/public/pdfs/indirect-costs-ip-standard.pdf
OneAnswer Investment Portfolio //Select	http://www.onepath.com.au/public/pdfs/indirect-costs-ip-select.pdf

WHY HAVE INDIRECT COSTS BEEN UPDATED?

After the end of each financial year we are required to determine the indirect costs that were incurred during the financial year. Once determined we are required to update our PDS and our current investors on the quantum of the indirect costs.

WHAT ARE INDIRECT COSTS?

Indirect costs include amounts that have been deducted from your investment and cover amounts that have reduced the return on your investment but are not charged as a fee.

Please refer to the latest PDS for more detailed information about Indirect Costs and what they include. You can click through the below links to access the PDSs.

OneAnswer product	Link to PDS
OneAnswer Frontier Investment Portfolio	http://www.onepath.com.au/Public/pdfs/L5520_pds_oa_ip_frontier_pds part1.pdf
OneAnswer Investment Portfolio	http://www.onepath.com.au/Public/pdfs/L2837_OA_IPS_PDS.pdf
OneAnswer Investment Portfolio //Select	http://www.onepath.com.au/Public/pdfs/L2837_OA_IPS_PDS.pdf

ANY QUESTIONS?

If you have any questions or require further information, please:

- speak with your financial adviser
- call Customer Services on 133 665, weekdays between 8.30am and 6.30pm (AEST).

This Continuous Disclosure Notice is issued by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342) as the issuer of the OneAnswer Investment Portfolio (including Frontier) suite of products. The information is of a general nature only and has been prepared without taking into account any investor's objectives, financial situation and needs. Before making a decision based on this information, you should consider the appropriateness of the information, having regard to your objectives, financial situation and needs.

OnePath Funds Management Limited (OPFM) is a subsidiary of Australia and New Zealand Banking Group Limited ABN 11 005 357 522 (ANZ), an authorised deposit taking institution (ADI) under the Banking Act 1959. OPFM is not an ADI. An investment in an investment fund is neither a deposit nor liability of ANZ or any other member of the ANZ Group. Neither ANZ nor any member of the ANZ Group stands behind or guarantees OPFM or the capital or performance of the investment funds. An investment is subject to investment risk, including possibly delays in repayment and loss of income and principal invested. Past performance is not an indication of future performance.