

ONEANSWER FRONTIER INVESTMENT PORTFOLIO

INDEX OPTION INVESTMENT MENU CHANGES

Continuous Disclosure Notice | 20 September 2021

This Continuous Disclosure Notice provides important information for investors in OneAnswer Frontier Investment Portfolio.

WHAT ARE THE CHANGES?

As a result of an investment menu review, effective 20 September 2021:

- the Ongoing Fee for ten index investment options have been reduced
- the OnePath Global Listed Infrastructure Index fund has been added as an investment option.

WHY HAVE SOME INDEX INVESTMENT OPTIONS BEEN REDUCED?

The investment options offered through OneAnswer Frontier are reviewed regularly to ensure they meet the needs of investors. As a result of an investment menu review, the Ongoing Fee for ten index investment options have been reduced.

WHICH INDEX INVESTMENT OPTIONS HAVE BEEN REDUCED AND WHAT ARE THE ONGOING FEES?

Index investment option	Ongoing Fee before 20 September 2021 (% p.a.)	Ongoing Fee from 20 September 2021 (% p.a.)
OnePath Conservative Index	0.70	0.30
OnePath Balanced Index	0.80	0.30
OnePath Growth Index	0.80	0.30
OnePath High Growth Index	0.85	0.30
OnePath Diversified Bond Index	0.70	0.30
OnePath Australian Shares Index	0.70	0.30
OnePath International Shares Index	0.78	0.30
OnePath International Shares Index (Hedged)	0.78	0.30
OnePath Australian Property Securities Index	0.75	0.30
OnePath Global Property Securities Index	0.78	0.30

For more information on the above index funds refer to the OneAnswer Frontier Investment Portfolio Product Disclosure Statement available on onepath.com.au > Super & Investments > Forms & brochures.

WHAT DOES THE NEW ONEPATH GLOBAL LISTED INFRASTRUCTURE INDEX FUND INVEST IN?

The new OnePath Global Listed Infrastructure Index fund (the Fund) provides OneAnswer Frontier investors with access to the infrastructure asset class at low cost.

The Fund invests in stocks that are in the Global Infrastructure index – the FTSE Developed Core Infrastructure 50/50 Net Hedged to AUD index (Index), and seeks to track the returns of the Index (including income and capital appreciation) before taking into account fees, charges and taxes.

For more information on the new OnePath Global Listed Infrastructure Index Fund refer to the OneAnswer Frontier Investment Portfolio Product Disclosure Statement available on onepath.com.au > Super & Investments > Forms & brochures.

WHICH INVESTOR PROFILE SHOULD CONSIDER INVESTING IN THE NEW FUND?

The Fund is suitable for investors seeking long term returns through investments in the global listed infrastructure markets, and who are prepared to accept a higher variability of returns.

For more information on the new Global Listed Infrastructure Index Fund, refer to the OneAnswer Frontier Investment Portfolio Product Disclosure Statement available on onepath.com.au > Super & Investments > Forms & brochures.

WHAT ARE THE TOTAL ONGOING FEES AND COSTS[^] FOR THE NEW FUND?

Investment option	(A) Ongoing Fee (% p.a.)	(B) Indirect cost ratio* (% p.a.)	(C = A + B) Total fees and costs* (%)
OnePath Global Listed Infrastructure Index	0.30	0.06 [*]	0.36 [*]

[^] Please note other fees and costs (such as levies and Member/Investor fee for certain account balances may also apply).

*Estimated only. Indirect costs are variable and are not additional fee charged to you. Rather they are reflected in the returns payable from the underlying investments and as such are included in the unit price.

For more information on the new OnePath Global Listed Infrastructure Index Fund refer to the OneAnswer Frontier Investment Portfolio Product Disclosure Statement available on onepath.com.au > Super & Investments > Forms & brochures.

WHO IS THE INVESTMENT MANAGER FOR THE NEW FUND?

We have chosen Invesco Australia Limited, a 100% owned subsidiary of Invesco Ltd. Invesco Ltd, to manage the OnePath Global Listed Infrastructure Index investment option.

Invesco Australia Limited is a leading global investment firm whose purpose is to deliver an investment experience that helps people get more out of life. As an independent firm, solely focused on investment management, Invesco uses their intellectual capital, global strength and operational stability towards helping investors achieve their long-term financial objectives.

Headquartered in Atlanta, USA, the firm has assets under management of approximately A\$1.8 trillion (as at 31 March 2021) and is listed on the New York Stock Exchange (NYSE Code IVZ). Invesco has solid financials, and investment grade debt rating, and a strong balance sheet. Founded in 1935, today Invesco Ltd serves clients around the globe, with an on-the-ground presence in 26 countries. Invesco Ltd has more than 8,000 employees worldwide including more than 800 investment professionals. Invesco's clients benefit from a commitment to investment excellence, a strong depth of investment capabilities, and organisational strength.

As a fully independent firm, all of Invesco's resources are dedicated to investment management.

WHAT DO THE CHANGES MEAN FOR INVESTORS?

If you are invested in one, or more, of the index fund investment options listed in the table under 'Which index investment options have been reduced and what are the Ongoing Fees?', the Ongoing Fee for that investment option will automatically be reduced effective 20 September 2021.

There are no other changes to the ten index investment options. This includes no changes to other fees or costs such as Buy-sell spreads, and no changes to the investment objectives and strategies of the investment options.

You also have the opportunity to invest in the new OnePath Global Listed Infrastructure Index Fund from 20 September 2021.

ANY QUESTIONS?

If you have any questions or require further information, please:

- speak with your financial adviser
- call Customer Services on **133 665**, weekdays between 8.30am and 6.30pm (AEST)
- email **customer@onepath.com.au**

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