

# ONEANSWER PERSONAL SUPER AND PENSION PRODUCTS

(Closed to new members)

January 2019

This is a summary of the key features of:

- OneAnswer Personal Super
- OneAnswer Allocated Pension
- OneAnswer Term Allocated Pension.

For more details see the disclosure document provided to you when you commenced your OneAnswer account and any updates provided since this time.

If you do not have these documents or need assistance call us on 1800 932 015.

## Personal Super

OneAnswer Personal Super is a personal superannuation account that helps you to accumulate and grow your super savings in a tax-effective way. It offers a range of investment options managed by specialist investment managers.

## Allocated Pension

OneAnswer Allocated Pension offers a retirement pension account as well as a transition to retirement (TTR) pension account. Your pension account will provide a regular income stream until it is at zero balance. You can choose and also change at any time the payment amount and payment frequency.

## Term Allocated Pension

OneAnswer Term Allocated Pension is a 'complying' pension for the purposes of superannuation, Social Security and Veterans' Affairs laws. Term Allocated Pensions qualified for a 50% assets test exemption. While the account cannot be redeemed by you or any reversionary pensioner you have nominated any remaining account balance is payable upon your death (or your reversionary pensioner's death, whichever is later).

## Investment options

These products offer access to a wide range of investment options, asset managers and asset classes. There are over 80 carefully selected diversified and single sector investment options to choose from including a range of Term Deposits options.

As your investment objectives change you can modify your investment strategy by switching between investment options.

## Insurance cover

While some members currently have Death and Total & Permanent Disability (TPD) group insurance cover within OneAnswer Personal Super, members can no longer apply for new cover.

Members who hold insurance cover via a OneCare Super policy can pay for their premiums directly from their OneAnswer Personal Super account. See the OneCare Super PDS for more information.

## Other key features

### Auto-rebalancing facility

Automatically rebalance your account to your nominated investment profile.

### Dollar cost averaging facility

Regularly switches account balances from one investment option to another at a set dollar amount and frequency.

### Online access

Track and manage your account online via Account Access.

## Fees and charges

Members will be invested in an Entry Fee, Nil Entry Fee or //Select fee option.

### Entry Fee option

An Entry Fee is charged as a percentage of each contribution. Your financial adviser then receives a commission from this fee and may agree to rebate some or all of this commission back to your account, which effectively reduces the Entry Fee paid.

### Nil Entry Fee option

While no Entry Fee is charged on contributions, the ongoing fees charged on each investment option are higher than those charged within the Entry Fee option.

We pay your financial adviser a commission upfront as a percentage of each contribution. They may agree to rebate some or all of this commission back to your account.

### //Select option

No Entry Fee is charged on contributions and no commission is paid to advisers. Members receive a Select fee rebate, reducing the effective ongoing fees charged on each investment option.

### Investment fees

Investment fees are deducted from the assets of each investment fund and included in the unit price. The investment fee (ongoing fee) includes the cost of managing the fund and the underlying fund manager's Investment Management Fee.

### Ongoing fee rebate

An ongoing fee rebate applies for larger account balances.

### Member fee

A member fee or account keeping fee may apply to smaller account balances.

### Administration fee (other)

Levies and expense recoveries are deducted from the assets of each investment option annually and included in the unit price.

### Indirect Cost Ratio

Indirect costs are deducted from the underlying assets of each investment option. Although these costs are not charged as a specific fee they reduce the return on your investment. These costs include any performance fees charged by underlying fund manager, and also their transaction costs not recovered by the buy-sell spread, such as brokerage costs, custody fees, stamp duty and bid/offer spreads.

### Buy-sell spreads

When investing into or withdrawing from an investment option you may incur a buy-sell spread cost as the difference between 'buy' and 'sell' unit prices. This buy-sell spread is used to allocate buy and sell transaction costs to members who are transacting, rather than members retaining their funds within the investment option.

### Withdrawal fee (Nil Entry Fee option only)

A withdrawal fee applies as a percentage of any amount withdrawn within three years of its contribution.

### Other fees and costs

You may choose to have an Adviser Service Fee for personal advice, as agreed individually between you and your financial adviser.

Other administration fees such as dishonour fees may apply. Call us if you would like further information on the fees and costs specific to your account.

This key features summary is provided for information purposes only and the product's features, terms and conditions may have changed over time. It has been prepared without taking account of your personal needs, financial circumstances or objectives. Before acting on this information you should consider whether the information is appropriate for you having regard to your personal needs, financial circumstances and objectives. This product is issued by OnePath Custodians Pty Limited (ABN 12 008 508 496, RSE L0000673) as trustee of the OnePath MasterFund ABN 53 789 980 697, RSE R1001525.

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