

SUMMARY OF ONEPATH CUSTODIANS PTY LIMITED'S RETIREMENT INCOME STRATEGY

1 September 2025

Who are we?

OnePath Custodians Pty Limited is part of Insignia Financial Ltd, an ASX top 200 company that was founded in 1846, and one of Australia's largest providers of retirement products.

What is this document about?

The Government introduced a Retirement Income Covenant in 2022 that requires trustees of super funds to have a strategy for members approaching retirement and members in retirement. The strategy focuses on what members need to support their income in retirement and outlines the services and products we offer to support them.

The aim of the strategy is to assist members to achieve and balance three key objectives:

- maximising retirement income
- managing risks in retirement
- having flexible access to savings during retirement.

This document provides a summary of how we intend to support members to achieve and balance these objectives.

Who is covered by our strategy?

Our strategy focuses on those approaching retirement (Established: 45-54), those transitioning to retirement (Pre-Retiree: 55-64) and those in retirement (Retiree: 65+), and we recognise that everyone's retirement journey is unique and so their income needs may differ depending on their circumstances.

Income sources in retirement may be from a combination of:

- super savings
- other savings and investments
- the age pension.

With this in mind, we believe most members will fall into one of nine member cohorts, each representing a different expected outcome at retirements based on a member's projected retirement balance. While we've focused on individual members, this approach can also apply to couples. These cohorts are designed to help members understand their potential sources of retirement income, based on their anticipated financial position.

Groups for members approaching, transitioning to and in retirement

Group	Humble	Modest	Comfortable
Projected balance at retirement	Less than \$100K	\$100K – \$595K	More than \$595K
Potential Government age pension entitlements*	Full	Full/ part	Part/ none
Other potential major sources of income for retirees	<ul style="list-style-type: none"> • Account based pensions providing flexible access to savings • Lifetime Income Streams providing guaranteed income payments for life, while managing longevity, inflation and investment risks 	<ul style="list-style-type: none"> • Account based pensions providing flexible access to savings • Lifetime Income Streams providing guaranteed income payments for life, while managing longevity, inflation and investment risks • Lifetime Income Streams providing market-linked income payments for life, while managing longevity risk 	<ul style="list-style-type: none"> • Account based pensions providing flexible access to savings • Lifetime Income Streams providing guaranteed income payments for life, while managing longevity, inflation and investment risks • Lifetime Income Streams providing market-linked income payments for life, while managing longevity risk • Other non-super savings / investments

* Once eligibility age for the age pension has been met

Members may move between groups as their financial circumstances evolve.

Ways we help members plan for retirement

We offer a range of services to help our members when they are planning or already in retirement.

- When and how can members access their super
- How much money will they need in retirement
- Will my money last based on my income needs

Members can choose how they access our support, whether that's online, over the phone, or in person via a financial adviser.

The table below provides an overview of the services available to members

Service offering ¹	Description
Help & guidance	
General advice and non-ongoing personal advice	General advice and non-ongoing personal advice about members' interest in Retirement Portfolio Service (the Fund) limited to certain topics. The costs of providing intra-fund advice are collectively charged to all members and form part of the administration fees and costs shown in the PDS.
Referral to a personal financial adviser*	Connecting members, who are seeking advice, to an adviser.
Online news and insights	Online content providing access to a range of topics, online seminars and tools to help members navigate through retirement.
Workplace Seminars & Webinars	For certain workplace super members, in person and online seminars on a range of super and retirement related topics.
Online tools & calculators	
Moneysmart Retirement Planner	The Moneysmart tool provided by ASIC, helps you calculate your retirement income based on your current super balance. Understand the impact of making additional contributions and changing your retirement age.
Moneysmart Savings Calculator	This Moneysmart tool provided by ASIC, helps you explore how your savings could grow over time, based on how much you regularly contribute and your target savings goal. It can assist in budgeting and setting long-term financial targets.
Moneysmart Salary Sacrifice Calculator	The Moneysmart tool provided by ASIC, helps you calculate the tax benefits of salary sacrificing into super, and the difference in the take home pay.
Retirement Estimates	Eligible members can generate a retirement estimate online or as part of their annual statement.

Moneysmart tools are provided by ASIC. Inclusion of links in the table above does not imply affiliation, endorsement or sponsorship by ASIC or ASFA.

* Referral may be to a related party advice licensee

1. The services outlined above are summarised at a Trustee Level. Depending on the product the member is invested in the member will not receive all of these services, features or benefits. Members should refer to the Product Disclosure Statement relevant to them.

Products for our members²

We offer a range of products suitable for those looking to grow their super and for those who want to convert their super savings into a regular income stream in retirement. Depending upon the product, a member can invest in these either directly, through an adviser or an employer under a corporate plan.

Products to help members grow their super

- MySuper (Lifestage) – for members who prefer a simple product that's invested in a diversified range of assets with the mix of assets changing as members get closer to retirement age.
- Choice – for members who'd like more of a say in how their super is invested, they can choose from a limited range of managed funds across various asset classes.
- Super Wrap – usually under the guidance of a financial adviser, a wrap is for Choice members who generally have more to invest and prefer a more tailored investment portfolio.

A tailored portfolio lets a member build a wide range of solutions, including investing in managed funds and shares.

We also offer a Transition to Retirement Pension option that enables pre-retirees who have reached preservation age to access some of their super to supplement their income.

Turning super into income in retirement

For retirees, we offer an account-based pension which generates a regular income stream, whilst giving them flexibility to access their savings at any time. The account-based pension provides some protection against the risks faced by retirees (such as investment, inflation, longevity and sequencing risks) to varying degrees depending on their specific investment choice.

The below highlights some of the additional features we offer in our account-based pensions²:

- Lifestage investments in retirement – a mix of investments that automatically adjusts based on age.
- Pension Bonus – a one-off bonus may be available to eligible members when they move their super invested with us to commence an account-based pension with us.
- If you're investing through a wrap:
 - Comprehensive investment choice, including a wide range of managed funds, Separately Managed Accounts, term deposits and ASX listed securities
 - Ability to build specific portfolios for retirement income with the assistance of an adviser.

If a retiree is interested in other retirement products, such as a lifetime or deferred annuity, we would recommend they speak to a financial adviser. This is because of the complex features of these products, including the restrictions on making withdrawals

Our ongoing commitment to members

We regularly review and refine our strategy to ensure we continue meeting the evolving retirement income needs of our members. At the same time, we're exploring new ways to enhance our products and services, so we can deliver a better experience and help members achieve their retirement goals.

² The features outlined above are summarised at a Trustee Level. Depending on the product the member is invested in the member may receive different services. Members should refer to the Product Disclosure Statement Relevant to them.

OnePath Custodians Pty Limited (ABN 12 008 508 496, RSE L0000673) is the issuer of this information.

This document is issued by OnePath Custodians Pty Limited (Trustee) (ABN 12 008 508 496, AFSL 238346) (OPC) as trustee of the Retirement Portfolio Service ABN 61 808 189 263. OPC is part of the Insignia Financial group of companies comprising Insignia Financial Ltd (ABN 49 100 103 722) and its related bodies corporate (Insignia Financial Group).

This information is general in nature and does not take into account your objectives, financial situation or needs. Before acting on this information, you should consider its appropriateness, having regard to your objectives, financial situation or needs. You should consider obtaining financial advice before making any decisions based on the information. It is recommended that you consider the relevant Product Disclosure Statement (PDS) before you make any decision about your superannuation. A Target Market Determination (TMD) is also available for consumers. You can obtain a copy of the PDS (or other disclosure documents) and TMD by searching the applicable product at

ANZ Smart Choice Super material is available via <https://hub.anzsmartchoice.com.au/forms>

OneAnswer Frontier: <https://onpathsuperinvest.com.au/forms-and-brochures>

Grow Wrap: <https://www.wrapinvest.com.au>

The information in this document is current as at the date on this document and may be subject to change. For further information, please contact your financial adviser or contact us.