

OPTIMIX PENSIONS

- Allocated Pensions
 - Term Allocated Pensions
- (Closed to new members)

January 2019

This is a summary of the key features of OptiMix Allocated Pension and Term Allocated Pension (OptiMix Pensions). For more details see the disclosure document provided to you when you commenced your OptiMix Pension account and any updates provided since this time.

If you do not have these documents or need assistance call us on 1800 932 015.

OptiMix Allocated Pension

OptiMix Allocated Pension offers a retirement pension account that will provide a regular income stream until your account has zero balance. You can choose and modify the payment amount and payment frequency.

OptiMix Term Allocated Pension

OptiMix Term Allocated Pension is a 'complying' pension for the purposes of superannuation, Social Security and Veterans' Affairs laws. Term Allocated Pensions qualified for a 50% assets test exemption. While the account cannot be redeemed by you or any reversionary pensioner you have nominated, any remaining account balance is payable to you or your reversionary pensioner's estate upon your death or their subsequent death.

Investment options

OptiMix Pensions offers a range of single sector and diversified investment options. Each multi-sector fund is invested in a diversified portfolio of Australian and International assets through a mix of managers in accordance with the OptiMix Multi-manager investment process. Each single sector fund invests in a single asset class with diversified investment managers.

Fees and charges

Members will be invested in either an Entry Fee option or Nil Entry Fee option.

Entry Fee option

An Entry Fee was charged upon commencing your account. Financial advisers receive a commission from this fee, and may have agreed to rebate some or all of this commission back to your account, which effectively reduced the Entry Fee paid.

Nil Entry Fee option

While no Entry Fees were charged on commencing your account the ongoing fees charged on each investment option are higher than those charged within the Entry Fee option.

We may have paid your financial adviser a commission upfront as a percentage of the amount invested. They may have agreed to rebate some or all of this commission back to your account.

Adviser trail commission

In addition to the initial commission paid to your financial adviser your adviser also receives an ongoing trail commission as a percentage of your account balance.

Investment fees

Investment fees are deducted from the assets of each investment fund and included in the unit price. The investment fee (ongoing fee) includes the cost of managing the fund and the underlying fund manager's investment management fee.

Ongoing fee rebate

An ongoing fee rebate applies for account balances over \$100,000.

Member fee

A member fee or account keeping fee may apply to smaller account balances.

Administration fee (other)

Levies and expense recoveries are deducted from the assets of each investment option annually and reflected in the unit price.

Indirect cost ratio

Indirect costs are deducted from the underlying assets of each investment option. Although these costs are not charged as a specific fee they reduce the return on your investment. These include transaction costs incurred by the underlying managers not recovered by the buy-sell spread, such as brokerage costs, custody fees, stamp duty and bid/offer spreads.

Buy-sell spreads

When investing into, or withdrawing from an investment option you may incur a buy-sell spread cost as the difference between 'buy' and 'sell' unit prices. This buy-sell spread is used to allocate buy and sell transaction costs to members who are transacting, rather than members retaining their funds within the investment option.

Withdrawal fee (Nil Entry Fee option only)

A withdrawal fee applied as a percentage of amounts withdrawn within three years of the investment.

Other fees and costs

You may choose to have an Adviser Service Fee for personal advice deducted from your account, as agreed between you and your financial adviser.

Other administration fees, such as dishonour fees, may apply. Call us if you would like further information on the fees and costs specific to your account.

This key features summary is provided for information purposes only and the product's features, terms and conditions may have changed over time. It has been prepared without taking account of your personal needs, financial circumstances or objectives. Before acting on this information you should consider whether the information is appropriate for you having regard to your personal needs, financial circumstances and objectives. This product is issued by OnePath Custodians Pty Limited (ABN 12 008 508 496, RSE L0000673) as trustee of the OnePath MasterFund ABN 53 789 980 697, RSE R1001525.

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