

# INVESTMENT MANAGER CHANGE FOR ONEPATH EMERGING COMPANIES TRUST

## **PDS Update | August 2022**

This Product Disclosure Statement (PDS) Update amends the OneAnswer Investment Funds Guide dated 25 July 2022, which forms part of the following PDSs:

- OneAnswer Frontier Investment Portfolio PDS dated 25 July 2022, issued by OnePath Funds Management Limited (OPFM) (ABN 21 003 002 800, AFSL 238342)
- OneAnswer Frontier Personal Super and Pension PDS dated 25 July 2022, issued by OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673), and
- OneAnswer Investment Portfolio (including //Select) PDS dated 25 July 2022, issued by OPFM – closed to new investors.

## **WHY IS THE INVESTMENT FUNDS GUIDE BEING AMENDED?**

The underlying investment manager of the OnePath Emerging Companies Trust (Fund) is changing from Karara Capital to Acadian Asset Management (Acadian).

Our investment team is dedicated to identifying, appointing and monitoring investment managers to provide quality solutions that help investors achieve financial wellbeing. Following an investment review of the Fund, we believe there is a greater probability of meeting investment objectives by changing the underlying investment manager to Acadian Asset Management.

## **MANAGER PROFILE**

Acadian is a global investment firm managing over \$3bn in global equity strategies for Australian investors with the Australian-based equity team responsible for over \$4bn across a range of strategies along the risk spectrum. This includes absolute return, active risk/return and total risk/total return products with \$183m under management in small caps.

A differentiated and key strength is the focus on total risk management where Acadian follows a largely benchmark unaware approach to portfolio construction and management. Stock, sector and industry limits are constrained in absolute terms rather than relative to the benchmark.

## **INVESTMENT PROCESS**

Acadian Australia follows an active investment process underpinned by a belief that markets are inefficient, creating price anomalies that can be exploited by a disciplined and objective investment process. The team follows a style-neutral approach to Australian Small Cap equities that combines bottom-up, fundamental inputs to capture a broad range of quality, value, earnings growth and price-related factors as well as capturing sophisticated peer group signals. This aims to systematically unearth high quality securities with unrecognised value, as well as improving earnings prospects, to help unlock that value. These 'best ideas' are then systematically captured within a well-diversified, risk-controlled portfolio that aims to deliver strong and consistent active returns through different market environments.

[onepath.com.au](https://onepath.com.au)

OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342)

OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673)



## ARE THERE ANY OTHER DISCLOSURE CHANGES?

No. All other aspects of the Fund remain the same.

## WHEN WILL THE CHANGE TAKE PLACE?

The change of manager will be completed on or around 8 August 2022.

## ANY QUESTIONS?

If you have any questions, please:

- speak with your financial adviser
- email [client@onepathsuperinvest.com.au](mailto:client@onepathsuperinvest.com.au)
- call Customer Services on **133 665**, weekdays 8.30am to 6.30pm (AEST/AEDT)

This PDS Update is issued by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342) (OPFM) and OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673) (OPC) as issuers of the products.

The information in this document is of a general nature only and has been prepared without taking into account your objectives, financial situation or needs. Before making a decision based on this information, you should consider the appropriateness of the information, having regard to your objectives, financial situation and needs. You should consider obtaining financial advice before making any decisions based on the information. You should obtain a Product Disclosure Statement (PDS) relating to the financial products mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold the products. Target Market Determinations (TMDs) where required for relevant products have to be available for consideration by distributors/members/investors. A copy of the PDS and TMD are available upon request by phoning 133 665 or by searching for the applicable product at [onepathsuperinvest.com.au](http://onepathsuperinvest.com.au)

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