

OnePath Custodians Pty Ltd – Master Trust¹ 2023 Your Future Your Super – Performance Test outcomes

The performance test has been introduced by the Australian Government and is intended to hold trustees accountable for performance of investment options offered to members.

For 2023, the test has compared the returns of selected investment options held within super products (after deduction of fees) with the returns of a comparable products, over a period of up to 9 years² to 30 June 2023.

It is important to note that the test is an assessment of an investment option over the full period and is based on a standard set of investment benchmarks, account balance (\$50,000) and fee parameters (generally the highest fee applicable for any member). As a consequence, it may not be a measure of your individual experience with the investment option/s.

The test started on 1 July 2021 for default investment options known as MySuper, and for 2023 has been extended by the Government to include certain other investment options.

Investment Options That Failed the Performance Test

The following investment options have failed the performance test:

- MoneyForLife Index Conservative
- MoneyForLife Index Balanced
- OnePath Managed Growth

The Performance test does not apply to investment options that are held by defined benefits members or held by members who are receiving an income stream that is in the retirement phase (i.e. account based pensions and term allocated pensions).

If you hold an investment option that has failed the 2023 performance test, what should you do?

Before acting on the performance test result, you should consider your personal situation, objectives and needs. We suggest you speak to your financial adviser who can assist you in determining any action you should or could take. You can also call us on 133 665 between 8.30 am to 6.30 pm (AEST/AEDT) Monday to Friday for information about your account.

This document is issued by OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673) (OPC). OPC is the trustee of the Retirement Portfolio Service (ABN 61 808 189 263) (RPS).

The information in this document is of a general nature only and has been prepared without taking into account your objectives, financial situation or needs. Before making a decision based on this information, you should consider the appropriateness of the information, having regard to your objectives, financial situation and needs. You should consider obtaining financial advice before making any decisions based on the information. You should obtain a Product Disclosure Statement (PDS) relating to your product and consider it before making any decision about whether to acquire or continue to hold the product. Target Market Determinations (TMDs) where required for relevant products have to be available for consideration by distributors/members/investors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 036 190 or by searching for the applicable product on our website at onepathsuperinvest.com.au.

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¹ This notice does not apply to Wrap Platforms issued by OnePath Custodians Pty Limited. Refer to <https://onepathsuperinvest.com.au/doc/performance-test-grow-wrap> for these products.

² The performance assessment period will be less than 9 years if the investment option hasn't been available through the super fund for that long. If the investment option has been available for less than 6 years, it will generally not be tested.